

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA

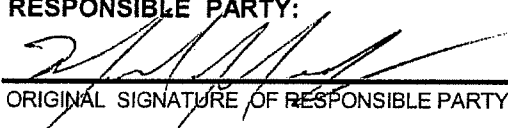
In re: _____)
Coyotes Hockey, LLC)
Debtor)
CASE NO. 2:09-BK-09491
BUSINESS AND INDUSTRY
MONTHLY OPERATING REPORT
MONTH OF June, 2009
DATE PETITION FILED: _____
TAX PAYER ID NO. : 86-0989289

Nature of Debtor's Business: _____ Coyotes Hockey, LLC

DATE DISCLOSURE STATEMENT FILED _____ TO BE FILED _____
DATE PLAN OF REORGANIZATION FILED _____ TO BE FILED _____

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING MONTHLY OPERATING REPORT AND
THE ACCOMPANYING ATTACHMENTS ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

RESPONSIBLE PARTY:



ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Exec. VP and CFO
TITLE

Michael J. Nealy
PRINTED NAME OF RESPONSIBLE PARTY

7/15/2009
DATE

PREPARER:


ORIGINAL SIGNATURE OF PREPARER

VP and Controller
TITLE

Joe Leibfried
PRINTED NAME OF PREPARER

7/15/2009
DATE

PERSON TO CONTACT REGARDING THIS REPORT: Mike Nealy

PHONE NUMBER: 623-772-3282

ADDRESS: 6751 N Sunset Bld. Suite 200
Glendale, AZ 85306

FILE ORIGINAL REPORT ELECTRONICALLY WITH THE COURT, FILE PAPER COPY WITH U.S. TRUSTEE'S OFFICE

Case Number:

CURRENT MONTH'S RECEIPTS AND DISBURSEMENTS

| | BANK ACCOUNTS | | | Total |
|--|---------------|---------|-----|-------|
| | Operating | Payroll | Tax | |
| | # 4496846924 | # | # | |

| | | | | | |
|--------------------------------|--|-----------|------------|---------|---------|
| Balance at Beginning of Period | | 2,211,257 | -1,644,722 | -55,771 | 510,764 |
|--------------------------------|--|-----------|------------|---------|---------|

RECEIPTS

| | | | | | |
|------------------------------------|--|------------------|--|--|------------------|
| Cash Sales | | 295,604 | | | 295,604 |
| Accounts Receivable - Prepetition | | 399,478 | | | 399,478 |
| Accounts Receivable - Postpetition | | 12,423 | | | 12,423 |
| Loans and Advances | | 2,000,000 | | | 2,000,000 |
| Sale of Assets | | | | | |
| Transfers from Other DIP Accounts | | 75,000 | | | 75,000 |
| Other (attach list) | | | | | |
| TOTAL RECEIPTS | | 2,782,505 | | | 2,782,505 |

DISBURSEMENTS

| | | | | | |
|-----------------------------------|--|------------------|------------------|--|------------------|
| Business - Ordinary Operations | | 1,635,274 | 1,283,987 | | 2,919,261 |
| Capitol Improvements | | | | | |
| Pre-Petition Debt | | | | | |
| Transfers to Other DIP Accounts | | | | | |
| Other (attach list) Voided Checks | | | | | |
| Reorganization Expenses: | | | | | |
| Attorney Fees | | | | | |
| Accountant Fees | | | | | |
| Other Professional Fees | | | | | |
| U. S. Trustee Quarterly Fee | | | | | |
| Court Costs | | | | | |
| TOTAL DISBURSEMENTS | | 1,635,274 | 1,283,987 | | 2,919,261 |

| | | | | | |
|-------------------------|--|-----------|------------|---------|---------|
| Balance at End of Month | | 3,358,488 | -2,928,708 | -55,771 | 374,008 |
|-------------------------|--|-----------|------------|---------|---------|

*Information provided above should reconcile with balance sheet and income statement amounts

DISBURSEMENTS FOR CALCULATING QUARTERLY FEES:

| | |
|--|------------------|
| Total Disbursements From Above | 2,919,261 |
| Less: Transfers to Other DIP Accounts | |
| Plus: Estate Disbursements Made by Outside Sources (payments from escrow; 2-party check; etc.) | |
| Total Disbursements for Calculating Quarterly Fees | 2,919,261 |

Case Number: _____

INCOME STATEMENT

(Accrual Basis)

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) year-to-date and filing-to-date information is provided, and (3) if reorganization expenses are segregated in the statement.

| REVENUES | Current Month | Year to Date | Total Since Filing |
|--|---|--------------|--------------------|
| Gross Revenue | See Excel Spreadsheet "Coyotes P&L 6.30.09" | | |
| Less: Returns & Discounts | | | |
| Net Revenue | | | |
| COST OF GOODS SOLD | | | |
| Material | | | |
| Direct Labor | | | |
| Direct Overhead (attach detail) | | | |
| Total Cost of Goods Sold | | | |
| GROSS PROFIT | | | |
| OPERATING EXPENSES | | | |
| Officer/Insider Compensation | | | |
| Selling & Marketing (attach detail) | | | |
| General & Administrative (attach detail) | | | |
| Other Expenses (attach detail) | | | |
| Total Operating Expenses | | | |
| Income Before Non-operating Income and Expense | | | |
| OTHER INCOME & EXPENSE | | | |
| Other Income (attach list) | | | |
| Other Expense (attach list) | | | |
| Interest Expense | | | |
| Depreciation/Depletion | | | |
| Amortization | | | |
| Net Other Income & Expense | | | |
| Income Before Reorganization Expense | | | |
| REORGANIZATION EXPENSES | | | |
| Professional Fees | | | |
| U.S. Trustee Fees | | | |
| Other (attach list) | | | |
| Total Reorganization Expenses | | | |
| Income Tax | | | |
| NET PROFIT OR (LOSS) | | | |

Case Number:

COMPARATIVE BALANCE SHEET

(Accrual Basis)

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) current and prior period information is provided, and (3) if pre-petition and post-petition liabilities are segregated.

| ASSETS | SCHEDULE AMOUNT ¹ | CURRENT MONTH | PRIOR MONTH |
|---|--|---------------|-------------|
| Unrestricted Cash | See Excel Spreadsheet "Coyotes Bal. Sheet 6.30.09" | | |
| Restricted Cash | | | |
| Total Cash | | | |
| Accounts Receivable (net) | | | |
| Inventory | | | |
| Notes Receivable | | | |
| Prepaid Expenses | | | |
| Other (attach list) | | | |
| Total Current Assets | | | |
| Property, Plant & Equipment | | | |
| Less: Accumulated Depreciation | | | |
| Net Property, Plant & Equip. | | | |
| Due From Insider(s) | | | |
| Other Assets - net (attach list) | | | |
| Other (attach list) | | | |
| TOTAL ASSETS | | | |
| POST-PETITION LIABILITIES | | | |
| Accounts Payable | | | |
| Taxes Payable | | | |
| Notes Payable | | | |
| Professional Fees | | | |
| Secured Debt | | | |
| Other (attach list) | | | |
| Total Post-Petition Liabilities | | | |
| PRE-PETITION LIABILITIES | | | |
| Secured Debt | | | |
| Priority Debt | | | |
| Unsecured Debt | | | |
| Other (attach list) | | | |
| Total Pre-Petition Liabilities | | | |
| TOTAL LIABILITIES | | | |
| EQUITY | | | |
| Pre-petition Owner's Equity | | | |
| Post-Petition Cumulative Profit/Loss | | | |
| Direct Charges to Equity (explain) | | | |
| Total Equity | | | |
| TOTAL LIABILITIES & OWNER'S EQUITY | | | |

¹ This column should reflect the information provided in Schedules A, B, C, D, E, and F filed with the Court

Case Number: _____

STATUS OF ASSETS

*Information provided on this page should reconcile with balance sheet amounts

| ACCOUNTS RECEIVABLE | TOTAL | 0-30 Days | 31-60 Days | 60+ Days |
|--------------------------------------|-------------|-----------|------------|-------------|
| Total Accounts Receivable | \$2,758,841 | \$984,635 | \$113,360 | \$1,660,845 |
| Less Amount Considered Uncollectible | (\$542,999) | (\$9,416) | (\$38,833) | (\$494,750) |
| Net Accounts Receivable | \$2,215,841 | \$975,219 | \$74,527 | \$1,166,095 |

DUE FROM INSIDER

| | |
|--|-----|
| Schedule Amount | N/A |
| Plus: Amount Loaned Since Filing Date | N/A |
| Less: Amount Collected Since Filing Date | N/A |
| Less: Amount Considered Uncollectible | N/A |
| Net Due From Insiders | N/A |

INVENTORY

| | |
|--------------------------|-----|
| Beginning Inventory | N/A |
| Plus: Purchases | N/A |
| Less: Cost of Goods Sold | N/A |
| Ending Inventory | N/A |

Date Last Inventory was taken: N/A

| FIXED ASSETS | SCHEDULE AMOUNT | ADDITIONS | DELETIONS | CURRENT AMOUNT |
|--------------------------|-----------------|-----------|-----------|----------------|
| Real Property | | | | |
| Buildings/Capital Lease | \$5,181,960 | \$0 | \$0 | \$5,181,960 |
| Accumulated Depreciation | (\$294,245) | \$0 | \$0 | (\$294,245) |
| Net Buildings | \$4,887,715 | \$0 | \$0 | \$4,887,715 |
| Equipment | \$3,159,536 | \$14,080 | \$0 | \$3,173,616 |
| Accumulated Depreciation | (\$1,611,384) | \$0 | \$0 | (\$1,611,384) |
| Net Equipment | \$1,548,152 | \$14,080 | \$0 | \$1,562,232 |
| Autos/Vehicles | \$75,237 | \$0 | \$0 | \$75,237 |
| Accumulated Depreciation | (\$16,822) | \$0 | \$0 | (\$16,822) |
| Net Autos/Vehicles | \$58,415 | \$0 | \$0 | \$58,415 |

Provide a description of fixed assets added or deleted during the reporting period; include the date of Court order:

Case Number:

STATUS OF LIABILITIES AND SENSITIVE PAYMENTS

*Information provided on this page should reconcile with balance sheet and disbursement detail amounts

| POST-PETITION LIABILITIES | TOTAL | 0-30 Days | 31-60 Days | 61-90 Days | 91+ Days |
|--|-------------------|-------------------|------------------|------------|----------|
| Accounts Payable * | 46,245 | 46,245 | 0 | 0 | 0 |
| Taxes Payable | 0 | | | | |
| Notes Payable | 0 | | | | |
| Professional Fees Payable | 0 | | | | |
| Secured Debt | 8,300,000 | 2,000,000 | 6,300,000 | | |
| Other (attach list) | 22,294,216 | 22,223,068 | 71,148 | | |
| Total Post-Petition Liabilities | 30,640,461 | 24,269,313 | 6,371,148 | 0 | 0 |

*DEBTOR MUST ATTACH AN AGED ACCOUNTS PAYABLE LISTING

PAYMENTS TO INSIDERS AND PROFESSIONALS

| Insiders | | | |
|-----------------------------------|--------------------|------------------------|--------------------|
| Name | Reason for Payment | Amount Paid this Month | Total Paid to Date |
| N/A | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Payments to Insiders | | | |

| Professionals | | | | |
|--|---|-----------------|------------------------|--------------------|
| Name | Date of Court Order Authorizing Payment | Amount Approved | Amount Paid this Month | Total Paid to Date |
| N/A | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Payments to Professionals | | | | |

Case Number:

CASE STATUS

QUESTIONNAIRE

| | YES | NO |
|--|-----|----|
| Have any funds been disbursed from any accounts other than a Debtor-in-Possession account? | | X |
| Are any post-petition receivables (accounts, notes or loans) due from related parties? | | X |
| Are any wages past due? | X | |
| Are any U. S. Trustee quarterly fees delinquent? | | X |

Provide a detailed explanation of any "YES" answers to the above questions: (attach additional sheets if needed)

European Scout - Robert Nordmark (Independent Contractor)

Current number of employees: 131

INSURANCE

| Carrier & Policy Number | Type of Policy | Period Covered | Payment Amount & Frequency |
|---|----------------|----------------|----------------------------|
| See Excel Spreadsheet "Summary of CH08.09 Insurance Policy" | | | |
| | | | |
| | | | |
| | | | |

What steps have been taken to remedy the problems which brought on the chapter 11 filing?

Pending hearings and litigation

Identify any matters that are delaying the filing of a plan of reorganization:

Pending hearings and litigation

Case Number:

DISBURSEMENT DETAIL

Month: Jun-09

Please use a separate form for each bank account

Account # 4496-846924

Bank Name Wells Fargo

| Cash/Electronic Disbursements | | | |
|-------------------------------------|--|---------|-------------|
| Date | Payee | Purpose | Amount |
| | See Excel Spreadsheet "Coyotes Wires & Debits 6.30.09" | | |
| | | | |
| | | | |
| | | | |
| Total Cash/Electronic Disbursements | | | \$2,238,114 |

| CHECKS ISSUED | | | | |
|---|------|--|---------|------------|
| Check Number | Date | Payee | Purpose | Amount |
| | | See Excel Spreadsheet "Coyotes Checks Issued June '09" | | 681,147 |
| | | | | |
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| Total checks listed on this page | | | | |
| Total checks listed on continuation pages | | | | \$ 681,147 |

| | |
|---|-------------|
| TOTAL DISBURSEMENTS FOR THE MONTH (include cash/electronic disbursements) | \$2,919,261 |
|---|-------------|

Case Number: _____

**DISBURSEMENT DETAIL
CONTINUATION SHEET**

Month: _____
Account # _____

Bank Name _____

| CHECKS ISSUED | | | | |
|---------------|------|---|---------|--------|
| Check Number | Date | Payee | Purpose | Amount |
| | | See Excel Spreadsheet "Coyotes Checks Issued June '09" | | |
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| TOTAL DISBURSEMENTS - THIS PAGE | |
|--|--|

DRAFT

Coyotes Hockey, LLC
 dba Phoenix Coyotes Hockey Club
 Summary Income Statement
 For the Twelve Months Ending June 30, 2009

| | Month | 12 Months YTD |
|---------------------------------------|-------------------------|--------------------------|
| REVENUES | | |
| Ticket Revenues | \$ - | \$ 13,328,609 |
| Concessions and Merchandise | \$ - | \$ 1,490,863 |
| Box Office Revenues | \$ 6,771 | \$ 363,918 |
| Suite/Premium Revenues | \$ 162,291 | \$ 8,438,792 |
| Corporate/Naming Rights Revenues | \$ 35,576 | \$ 8,000,750 |
| Broadcast Revenues | \$ 35,397 | \$ 4,452,324 |
| NHL Revenues- Broadcast & Enterprises | \$ 176,464 | \$ 8,372,559 |
| NHL Revenue Sharing | \$ - | \$ 13,524,946 |
| Hockey Operation Revenues | \$ 9,803 | \$ 1,836,611 |
| Interest Income | \$ - | \$ 21,268 |
| Other Revenues | \$ 3,305 | \$ 84,691 |
| Ticket Taxes | \$ - | \$ (1,551,188) |
| TOTAL REVENUES | \$ 429,607 | \$ 58,364,143 |
| EXPENSES | | |
| Hockey | | |
| Hockey Operations | \$ 488,849 | \$ 53,160,914 |
| Scouting Operations | \$ 80,591 | \$ 1,414,830 |
| Farm Team Operations | \$ 30,654 | \$ 3,909,915 |
| Media Relations | \$ 37,580 | \$ 617,533 |
| Total Hockey Expenses | \$ 637,674 | \$ 59,103,192 |
| Business | | |
| Finance and Administration | \$ 280,547 | \$ 2,666,038 |
| Ticket Sales Department | \$ 95,589 | \$ 2,109,453 |
| Box Office Expenses | \$ 16,952 | \$ 709,199 |
| Fan Development | \$ 6,266 | \$ 220,657 |
| Advertising and Promotion | \$ 111,349 | \$ 2,882,847 |
| Game Operations | \$ 25,286 | \$ 525,647 |
| Suite Sales Department | \$ 52,560 | \$ 685,631 |
| Corporate Sales Department | \$ 13,957 | \$ 713,727 |
| Sales Servicing Department | \$ 45,166 | \$ 1,161,601 |
| Community Relations | \$ 13,208 | \$ 230,593 |
| Arena Operations | \$ 62,577 | \$ 2,111,271 |
| Broadcast Department | \$ 67,144 | \$ 2,137,443 |
| Business Operations | \$ 72,796 | \$ 433,386 |
| Total Business Expenses | \$ 863,397 | \$ 16,587,493 |
| Other | | |
| Ownership Expenses | \$ 48,712 | \$ 526,175 |
| League Expenses | \$ 358,078 | \$ 3,565,173 |
| Other Management Expense | \$ 390,733 | \$ 5,298,792 |
| Jobing.com Arena Other Expenses | \$ 83,444 | \$ 370,987 |
| Total Other | \$ 880,967 | \$ 9,761,127 |
| Total Expenses | \$ 2,382,038 | \$ 85,451,812 |
| OPERATING PROFIT/(LOSS) | \$ (1,952,431) | \$ (27,087,669) |
| AMG Operations | \$ (71,101) | \$ 8,275,469 |
| Interest Expense | \$ 845,247 | \$ 14,185,927 |
| Capital Expenditures | \$ (14,079) | \$ - |
| Depreciation & Amortization | \$ 1,445,847 | \$ 17,599,071 |
| NET OPERATING PROFIT/(LOSS) | \$ (4,158,345) | \$ (67,148,136) |

Coyotes Hockey
Balance Sheet

DRAFT

Assets

Current Assets

| | May 31, 2009 | June 30, 2009 |
|-----------------------------|---------------------|---------------------|
| Cash and cash equivalents | \$ 510,764 | \$ 374,008 |
| Accounts receivable | \$ 2,382,837 | \$ 2,758,841 |
| Prepaid Expenses | \$ 225,483 | \$ 571,975 |
| Total current assets | \$ 3,119,084 | \$ 3,704,824 |

| | | |
|----------------------------------|----------------------|----------------------|
| Prepaid Signing Bonuses | \$ 3,088,847 | \$ 2,882,500 |
| NHL Franchise, net | \$ 58,074,652 | \$ 56,933,622 |
| Property, Plant & Equipment, net | \$ 6,574,485 | \$ 6,508,362 |
| Restricted Deposits | \$ 1,050,000 | \$ 21,050,000 |
| Other Assets | \$ 2,405,148 | \$ 2,386,880 |
| Total assets | \$ 74,312,217 | \$ 93,466,189 |

Liabilities and Members' Equity

Current Liabilities - Post Petition

| | | |
|--|---------------------|----------------------|
| Debt Obligations | \$ 6,300,000 | \$ 8,300,000 |
| Restricted Cash | \$ - | \$ 20,000,000 |
| Accounts payable and accrued expenses | \$ 250,026 | \$ 563,199 |
| Accrued Interest | \$ 132,051 | \$ 432,856 |
| Deferred compensation | \$ - | \$ 291,876 |
| Deferred revenue | \$ - | \$ 1,047,792 |
| Total current liabilities Post Petition | \$ 6,682,077 | \$ 30,635,723 |

LT Liabilities - Post Petition

| | | |
|--|---------------------|----------------------|
| Debt Obligations | \$ - | \$ - |
| Deferred compensation | \$ - | \$ - |
| Deferred rent | \$ 2,369 | \$ 4,738 |
| Total liabilities Post Petition | \$ 6,684,446 | \$ 30,640,461 |

Current Liabilities - Pre-Petition

| | | |
|---|-----------------------|-----------------------|
| Debt Obligations | \$ 95,982,915 | \$ 95,536,453 |
| Accounts payable and accrued expenses | \$ 9,461,207 | \$ 9,366,429 |
| Accrued Interest | \$ 12,440,910 | \$ 12,440,910 |
| Deferred compensation | \$ 8,064,696 | \$ 7,962,238 |
| Deferred revenue | \$ 5,012,878 | \$ 5,012,878 |
| Total current liabilities Pre-Petition | \$ 130,962,605 | \$ 130,318,908 |

LT Liabilities - Pre-Petition

| | | |
|---------------------------------------|-----------------------|-----------------------|
| Debt Obligations | \$ 91,901,254 | \$ 91,901,254 |
| Deferred compensation | \$ 6,675,201 | \$ 6,675,201 |
| Deferred rent | \$ 5,500,592 | \$ 5,500,592 |
| Total liabilities Pre-Petition | \$ 235,039,652 | \$ 234,395,955 |

Members deficit

| | | |
|--|-------------------------|-------------------------|
| Class A members' capital | \$ (167,411,882) | \$ (171,570,227) |
| Total members deficit | \$ (167,411,882) | \$ (171,570,227) |
| Total liabilities and members deficit | \$ 74,312,216 | \$ 93,466,189 |

Coyotes Hockey, LLC
 Post-Petition AP
 6/30/2009

| VENDOR/INVOICE # | INVOICE DATE | TOTAL | 0-30 DAYS | 31-60 DAYS | 61-90 DAYS | 91+ DAYS |
|--|--------------|---------------------|---------------------|-------------|-------------|-------------|
| BWD Group LLC 91713 | 06/09/09 | | 14,850.00 | 0.00 | 0.00 | 0.00 |
| | | 14,850.00 | | | | |
| GreenbergTraurig 2440065 | 06/10/09 | | 738.00 | 0.00 | 0.00 | 0.00 |
| | | 738.00 | | | | |
| National Hockey League 6-15268 | 06/08/09 | | 18,855.27 | 0.00 | 0.00 | 0.00 |
| | | 18,855.27 | | | | |
| NHL Health Fund 93600-70 | 06/01/09 | | 8,805.42 | 0.00 | 0.00 | 0.00 |
| | | 8,805.42 | | | | |
| Neopost Leasing 5638928 | 06/15/09 | | 2,098.36 | 0.00 | 0.00 | 0.00 |
| | | 2,098.36 | | | | |
| OPACS, Inc. 2594731 | 06/12/09 | | 256.62 | 0.00 | 0.00 | 0.00 |
| 2600131 | 06/19/09 | | 522.11 | 0.00 | 0.00 | 0.00 |
| | | 778.73 | | | | |
| Sharp A003927-521 | 06/10/09 | | 6.49 | 0.00 | 0.00 | 0.00 |
| | | 6.49 | | | | |
| UPS 00001R76V0269 | 06/27/09 | | 113.06 | 0.00 | 0.00 | 0.00 |
| | | 113.06 | | | | |
| | | \$ 46,245.33 | \$ 46,245.33 | \$ - | \$ - | \$ - |

✓

Coyotes Hockey, LLC
 Daily Miscellaneous Disbursements - Automatically Debited from Bank Account/Wires
 For the month of June 2009

| Date | Description | Purpose | Total | Payroll | Taxes | Bus/Ops | Transfers to DIP Accts |
|--------------|---------------------|--|------------------------|------------------------|-------------|----------------------|------------------------|
| 06/01/09 | City of Glendale | June Rent | \$ 43,861.12 | | | \$ 43,861.12 | |
| 06/05/09 | ADP Payroll Fees | Payroll Processing Fees | \$ 630.64 | | | \$ 630.64 | |
| 06/09/09 | Wells Fargo | Employee P-Cards | \$ 26,151.35 | | | \$ 26,151.35 | |
| 06/09/09 | ADP | Staff Payroll pd 6/10 - Net Pay | \$ 329,482.13 | \$ 329,482.13 | | | |
| 06/09/09 | ADP | Staff Payroll pd 6/10 - Wage Garnishment | \$ 1,102.99 | \$ 1,102.99 | | | |
| 06/09/09 | ADP | Player Signing Bonus - return | \$ (10,102.50) | \$ (10,102.50) | | | |
| 06/09/09 | ADP | Cobra Credit | \$ (383.08) | \$ (383.08) | | | |
| 06/10/09 | ADP | Staff Payroll pd 6/10 - Taxes | \$ 137,252.58 | \$ 137,252.58 | | | |
| 06/10/09 | MSD Interest | Interest on MSD Loan | \$ 400,000.00 | | | \$ 400,000.00 | |
| 06/10/09 | NHL | Interest Payment on NHL Loan | \$ 30,692.00 | | | \$ 30,692.00 | |
| 06/12/09 | ADP | Player Signing Bonus - Net | \$ 47,807.50 | \$ 47,807.50 | | | |
| 06/12/09 | Wells Fargo 401K | Employee 401k for 6/10 Payroll | \$ 26,139.90 | \$ 26,139.90 | | | |
| 06/12/09 | ADP Payroll Fees | Payroll Processing Fees | \$ 494.00 | | | \$ 494.00 | |
| 06/15/09 | ADP | Player Signing Bonus - Taxes | \$ 18,135.00 | \$ 18,135.00 | | | |
| 06/17/09 | Robert Nordmark | Scouting Employee Exp. Reimbursement | \$ 14,946.41 | | | \$ 14,946.41 | |
| 06/19/09 | ADP | Payroll Processing Fees | \$ 731.65 | | | \$ 731.65 | |
| 06/22/09 | Wells Analysis Fees | Bank Fees | \$ 2,253.42 | | | \$ 2,253.42 | |
| 06/22/09 | MSD Interest | Interest on MSD Loan | \$ 200,000.00 | | | \$ 200,000.00 | |
| 06/22/09 | NHL | Interest Payment on NHL Loan | \$ 15,346.00 | | | \$ 15,346.00 | |
| 06/23/09 | ADP | Staff Payroll pd 6/24 - Net Pay | \$ 322,505.80 | \$ 322,505.80 | | | |
| 06/23/09 | ADP | Staff Payroll pd 6/24 - Wage Garnishment | \$ 1,102.99 | \$ 1,102.99 | | | |
| 06/24/09 | ADP | Staff Payroll pd 6/24 - Taxes | \$ 138,515.31 | \$ 138,515.31 | | | |
| 06/26/09 | SRP | Utility Deposit | \$ 12,993.00 | | | \$ 12,993.00 | |
| 06/26/09 | ADP | Payroll Processing Fees | \$ 116.54 | | | \$ 116.54 | |
| 06/26/09 | Wells Fargo 401K | Employee 401k for 6/24 Payroll | \$ 26,470.32 | \$ 26,470.32 | | | |
| 06/29/09 | MSD Interest | Interest on MSD Loan | \$ 200,000.00 | | | \$ 200,000.00 | |
| 06/29/09 | NHL | Interest Payment on NHL Loan | \$ 15,346.00 | | | \$ 15,346.00 | |
| 06/30/09 | ADP | Player Signing Bonus - Net | \$ 236,560.61 | \$ 236,560.61 | | | |
| Daily | Paymenttech | Credit Card Processing Fees for Tkts Sales | \$ (38.15) | \$ (38.15) | | | |
| Total | | | \$ 2,238,113.53 | \$ 1,274,589.55 | \$ - | \$ 963,523.98 | |

PHOENIX COYOTIES
 INSURANCE SUMMARY
 As of June 2009

| Broker | Policy # | Description | Dates Covered | Amounts |
|---------|--|----------------------------------|--------------------|------------------------|
| BWD | Chubb/Federal Insurance Company (Policy #79685072 LIO) | Commercial Umbrella Excess | 1/1/09 - 1/1/10 | \$ 61,330.00 |
| BWD | Chubb/Federal Insurance Company (Policy #81706039) | Employment Practices/Crime (ERK) | 1/1/09 - 1/1/10 | \$ 22,200.00 |
| BWD | Chubb/Federal Insurance Company (Policy #71637283) | Worker's Compensation | 1/1/09 - 1/1/10 | \$ 337,685.00 |
| BWD | Vigilant Insurance Company (Policy #73234715) | Commercial General Liability | 1/1/09 - 1/1/10 | \$ 100,000.00 |
| Mahoney | Metropolitan Life Insurance Company | TTD | 10/01/08 - 9/30/09 | \$ 910,490.00 |
| | Travelers Insurance (Policy # KTK-CMB-8819C56-7-09) | Property | 1/1/09 - 1/1/10 | \$ 10,868.00 |
| | | Total | | \$ 1,442,573.00 |

Coyotes Hockey, LLC
Other Post-Petition Liabilities
6/30/2009

| Accrued Interest | | 0-30 | 31-60 |
|---------------------------|-----------|----------------|-------------|
| NHL | \$ | 182,420 | |
| MSD Interest | \$ | 250,436 | |
| Total Accrued Int. | \$ | 432,856 | \$ - |

| Accrued Liabilities | | 0-30 | 31-60 |
|--|-----------|----------------|------------------|
| Rent payable - Moyes (July 2008 - Present 2009) | \$ | 60,829 | \$ 60,829 |
| Sales Tax for Westgate Office Rent (Jan. 2008-Present) | \$ | 1,700 | \$ 1,700 |
| Def. Rent (Arena + Westgate Offices) | \$ | 2,369 | \$ 2,369 |
| June P Card Charges | \$ | 33,877 | |
| NHL 08/09 Season | \$ | 332,093 | |
| Jerry Moyes - Scudder Bills | \$ | 19,676 | |
| Nordmark-Scouting Salary | | | \$ 6,250 |
| Total Accrued Liabilities | \$ | 450,543 | \$ 71,148 |

| | | | |
|--------------------------------|-----------|-------------------|------------------|
| US Bank - Restricted Deposit * | \$ | 20,000,000 | |
| 08/09 Def. Comp WDG | \$ | 291,876 | |
| 09/10 Def. Revenue - Billings | \$ | 1,047,792 | |
| Total Other | \$ | 22,223,067 | \$ 71,148 |

* Escrow deposit as required per the sale agreement between PSE Sports & Entertainment and Coyotes Hockey, LLC.

Coyotes Hockey, LLC
Checks Issued

| CK # | Date | Payee | Amount | Description |
|--------|----------|--|-----------|---|
| 034771 | 06/02/09 | Neopost Leasing - zero check | | |
| 034772 | 06/02/09 | Turnkey Intelligence - zero check | | |
| 034773 | 06/03/09 | Aloha Courier Company VOID | | |
| 034774 | 06/03/09 | Sean Burke | 715.38 | employee expenses |
| 034775 | 06/03/09 | Cigna | 48,621.46 | employee benefits |
| 034776 | 06/03/09 | Cox Communications VOID | | |
| 034777 | 06/03/09 | Delta Dental Plan of Arizona | 6,722.08 | employee benefits |
| 034778 | 06/03/09 | Directv | 171.98 | utilities |
| 034779 | 06/03/09 | Katlyn Duchaw | 7.15 | employee expenses |
| 034780 | 06/03/09 | Federal Express | 15.00 | courier expenses |
| 034781 | 06/03/09 | Justin Jordan | 22.00 | employee expenses |
| 034782 | 06/03/09 | The Mahoney Group - Phoenix | 10,868.00 | insurance Premium |
| 034783 | 06/03/09 | NHL Health Fund | 9,679.13 | employee benefits |
| 034784 | 06/03/09 | NHL Pension Plan for Canadian | 180.00 | June 2009 contributions |
| 034785 | 06/03/09 | NHL Pension Plan for U.S. VOID | | |
| 034786 | 06/03/09 | Norm Hall | 4,551.15 | May/June 2009 pmts (less 5 days in May) |
| 034787 | 06/03/09 | PHPA/AHL Health&WelfareTrust | 10386.54 | employee benefits |
| 034788 | 06/03/09 | Paul Prose | 54.57 | employee expenses |
| 034789 | 06/03/09 | Qwest | 163.12 | utilities |
| 034790 | 06/03/09 | Qwest Business Services | 122.18 | utilities |
| 034791 | 06/03/09 | SRP | 2,413.77 | utilities |
| 034792 | 06/03/09 | Unum Life Insurance | 146.08 | employee benefits |
| 034793 | 06/03/09 | UPS | 182.25 | courier expenses |
| 034794 | 06/03/09 | Weinreich-Steve | 1,011.09 | employee expenses |
| 034795 | 06/04/09 | NHL Pension Plan for U.S. - zero ck | | |
| 034796 | 06/04/09 | Justin Bernhardt | 3,000.00 | signing bonus |
| 034797 | 06/04/09 | NHL Pension Plan for U.S. | 5,904.55 | June 2009 contributions |
| 034798 | 06/04/09 | Gary Waslewski, MD | 1,374.03 | all star game expenses |
| 034799 | 06/05/09 | American Express | 43,815.54 | team travel expenses |
| 034800 | 06/05/09 | BWD Group, LLC | 22,200.00 | employee benefits |
| 034801 | 06/05/09 | BWD Group, LLC | 84,421.25 | employee benefits |
| 034802 | 06/11/09 | Lesa Guth | 3,539.64 | severance pay |
| 034803 | 06/11/09 | Lesa Guth VOID | | |
| 034804 | 06/11/09 | Entertainment Ctr Development - zero ck | | |
| 034805 | 06/11/09 | Entertainment Ctr. Development | 21,148.90 | June 2009 CAM charges |
| 034806 | 06/11/09 | Entertainment Ctr. Development | 17,737.79 | May 2009 CAM charges (less 5 days in May) |
| 034807 | 06/12/09 | Aloha Courier Company VOID | | |
| 034808 | 06/12/09 | Atherton~Julie | 106.03 | employee expenses |
| 034809 | 06/12/09 | Federal Express | 82.36 | courier expenses |
| 034810 | 06/12/09 | LINA | 3,102.16 | employee benefits |
| 034811 | 06/12/09 | Moss~Doug | 340.15 | employee expenses |
| 034812 | 06/12/09 | NHLPA | 1,590.00 | J Perrault dues 10/9-12/1/08 |
| 034813 | 06/12/09 | NHL Pension Plan for Players | 3,702.13 | final contribution |
| 034814 | 06/12/09 | Brad Schell | 195.75 | replace returned check |
| 034815 | 06/12/09 | Storkan~Scott | 173.35 | employee expenses |
| 034816 | 06/12/09 | Ryan Winkler | 100.10 | employee expenses |
| 034817 | 06/12/09 | Brian McGratton | 199.95 | player expenses |
| 034818 | 06/12/09 | Cox Communications | 1,920.56 | utilities |
| 034819 | 06/12/09 | The Guardian Life Insurance Co | 15.00 | 2nd qtr 2009 insurance |
| 034820 | 06/12/09 | Neopost Leasing | 2,098.36 | copier lease 6/14-7/13 |
| 034821 | 06/12/09 | Universal Background Screening | 80.00 | employee screening |
| 034822 | 06/15/09 | Arizona Department of Economic - zero ck | | |
| 034823 | 06/15/09 | Custom Tours & Travel - zero ck | | |

Coyotes Hockey, LLC
Checks Issued

| CK # | Date | Payee | Amount | Description |
|--------------|----------|---------------------------------|-------------------|-------------------------------------|
| 034824 | 06/16/09 | Cox Communications - zero ck | - | |
| 034825 | 06/16/09 | Verizon Wireless - zero ck | - | |
| 034826 | 06/17/09 | Lesa Guth - zero ck | - | |
| 034827 | 06/17/09 | U.S. Postal Service | 8,400.00 | postage for 09/10 Mailings- STS |
| 034828 | 06/17/09 | W Montreal | 20,180.04 | NHL Entry Draft Hotel Deposit |
| 034829 | 06/18/09 | Grasso Law Firm, P.C. - zero ck | - | |
| 034830 | 06/18/09 | Neopost Leasing - zero check | - | |
| 034831 | 06/18/09 | John Bernal | 1,351.20 | employee expenses |
| 034832 | 06/18/09 | Bucek-Michael | 61.32 | employee expenses |
| 034833 | 06/18/09 | Sean Burke | 2,270.16 | employee expenses |
| 034834 | 06/18/09 | Cox Communications | 19,113.91 | Utilities |
| 034835 | 06/18/09 | Directv | 176.98 | utilities |
| 034836 | 06/18/09 | Grasso Law Firm, P.C. | 323.80 | Post- legal |
| 034837 | 06/18/09 | Collin Kelly | 98.45 | employee expenses |
| 034838 | 06/18/09 | Neopost Leasing | 2,675.56 | Postage machine lease |
| 034839 | 06/18/09 | Ricoh Americas Corp - Arizona | 11,033.90 | copier lease |
| 034840 | 06/18/09 | Shred-It | 66.00 | June recycle Pick-up |
| 034841 | 06/18/09 | UPS | 240.99 | courier expenses |
| 034842 | 06/18/09 | Verizon Wireless | 2,358.80 | cellular service |
| 034843 | 06/19/09 | Sir Speedy | 1,868.29 | Print Services |
| 034844 | 06/19/09 | Aloha Courier Company | 111.75 | courier expenses |
| 034845 | 06/23/09 | Unum Life Insurance | 2,298.47 | employee benefits |
| 034846 | 06/24/09 | Ashley Mastowski | 83.99 | employee expenses |
| 034847 | 06/24/09 | Aramark Sports & Entertainment | 6,570.00 | June 25 - Open House Concessions |
| 034848 | 06/25/09 | Arizona Parenting | 1,126.00 | Advertising Coyote Camps |
| 034849 | 06/25/09 | Braunstein-Rick | 801.30 | employee expenses |
| 034850 | 06/25/09 | BWD Group LLC | 84,421.25 | 3rd Q Workerc Comp Premium |
| 034851 | 06/25/09 | Federal Express | 23.48 | courier expenses |
| 034852 | 06/25/09 | Michael Hebert | 110.00 | employee expenses |
| 034853 | 06/25/09 | IntraLinks, Inc. | 8,000.00 | Virtual Data Room |
| 034854 | 06/25/09 | Don Maloney | 162.00 | employee expenses |
| 034855 | 06/25/09 | Microsoft Licensing, GP | 99,918.26 | annual licenses - CHECK IS HELD |
| 034856 | 06/25/09 | OPACS, Inc. | 510.00 | office supplies |
| 034857 | 06/25/09 | Keith Simpson | 110.00 | employee expenses |
| 034858 | 06/25/09 | WebEx Communications Inc | 220.00 | monthly email blast service |
| 034859 | 06/25/09 | City of Glendale | 83,443.75 | Renewal & Replacement per AMULA |
| 034860 | 06/29/09 | Aloha Courier company | 30.88 | courier expenses |
| 034861 | 06/30/09 | Sir Speedy | 709.18 | Print Services |
| 00080010 | 06/24/09 | Muckler, John | 2,560.49 | Coyotes payroll (no direct deposit) |
| 00080011 | 06/24/09 | MacKinnon, Derek | 1,923.08 | Coyotes payroll (no direct deposit) |
| 00080008 | 06/10/09 | Muckler, John | 2,560.49 | Coyotes payroll (no direct deposit) |
| 00080009 | 06/10/09 | MacKinnon, Derek | 2,353.28 | Coyotes payroll (no direct deposit) |
| Total | | | 681,147.38 | |

WELLS FARGO BANK, N.A.
 PO BOX 63020
 SAN FRANCISCO, CA 94163

Account Number: 449-6846924
 Statement Start Date: 06/01/09
 Statement End Date: 06/30/09

COYOTES HOCKEY LLC-OPER ACCT AS COLLATER W0
 AGNT FRO SECURED PARTIES & ASSIGNEE FOR
 SECURED PARTIES ASSIGNEE
 DIP BK CHAPTER 11 CASE 209BK09488 AZ
 6751 N SUNSET BLVD
 GLENDALE AZ 85305-3162

For Customer Assistance:
 Call your Customer Service Officer or Client Services
 1-800-AT WELLS (289-3557)
 5:00 AM to 6:00 PM Pacific Time Monday - Friday

| Account Number | Beginning Balance | Ending Balance |
|---------------------------------|-------------------|----------------|
| WellsOne Account 449-6846924 | 517,915.15 | 271,749.03 |

News from Wells Fargo

Credits
 Deposits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|------------|--------------------|
| | Jun 04 | 74,347.20 | Deposit |
| | Jun 05 | 109,232.33 | Deposit |
| | Jun 16 | 24,092.68 | Deposit |
| | Jun 16 | 2,856.50 | Deposit |
| | Jun 30 | 113,281.54 | Deposit |
| | Jun 30 | 39,292.28 | Deposit |
| | Jun 30 | 35,093.25 | Deposit |
| | | 398,195.78 | Total Deposits |

Electronic Deposits/ Bank Credits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|--------------|--|
| | Jun 01 | 1,234.60 | American Express Settlement 090601 5020079224 Los Arcos SP5020079224 |
| | Jun 05 | 1,000,000.00 | WT Fed#08121 GCNXUVDE455 /Org=national Hockey League Srf# G0191561974501 Trn#090605012415 Rfb# |
| | Jun 05 | 158.55 | American Express Settlement 090605 5020079224 Los Arcos SP5020079224 |
| | Jun 09 | 10,102.50 | Adp Tx/Fincl Svc Adp - Tax 090609 420012928028Pgh Coyotes Hockey Llc Pho |
| | Jun 09 | 383.08 | WT Fed#03106 Jpmorgan Chase Ban /Org=adp Tax & Financial Services Inc Ee Srf# 4008100160Jo Trn#090609073784 Rfb# Cap Of 09/06/09 |

Continued on next page

COYOTES HOCKEY LLC-OPER ACCT AS COLLATERAL
AGNT FRO SECURED PARTIES & ASSIGNEE FOR

Electronic Deposits/ Bank Credits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|--------------|--|
| | Jun 19 | 1,000,000.00 | WT Fed#06655 GCNXUVDE455 /Org=national Hockey League Srf# G0191701633901 Trn#090619007338 Rfb# |
| | Jun 22 | 26,533.78 | American Express Settlement 090622 5020079224 Los Arcos SP5020079224 |
| | Jun 23 | 3,449.28 | American Express Settlement 090623 5020079224 Los Arcos SP5020079224 |
| | Jun 30 | 75,000.00 | WT Seq#86467 Arena Management Group, /Org=coyotes Hockey Llc Srf# IN09063011522561 Trn#090630086467 Rfb# 000001498 |
| | Jun 30 | 1,256.59 | American Express Settlement 090630 5020079224 Los Arcos SP5020079224 |
| | | 2,118,118.38 | Total Electronic Deposits/ Bank Credits |
| | | 2,516,314.16 | Total Credits |

Debits

Electronic Debits/ Bank Debits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|------------|---|
| | Jun 01 | 43,861.12 | WT Fed#03360 Bank Of America, N /Ftr/Bnf=city of Glendale Srf# IN09060112342066 Trn#090601097173 Rfb# 000001445 |
| | Jun 05 | 630.64 | Adp Payroll Fees Adp - Fees 090605 10Pef 6215075 Phoenix Coyotes |
| | Jun 09 | 329,482.13 | WT Fed#04793 Deutsche Bank Trus /Drw/Bnf=adp Tax Svcs Inc. Rev. Wire Impound Srf# 0609670133004911 Trn#090609020384 Rfb# 1100021867Pef |
| | Jun 09 | 26,151.35 | Wells Fargo Bank Comm1 Card 090609 20090609 |
| | Jun 09 | 1,102.99 | Adp Tx/Fincl Svc Adp - Tax 090609 422513202572Pef Coyotes Hockey Llc Pho |
| | Jun 10 | 400,000.00 | WT Fed#04222 Citibank N.A. /Ftr/Bnf=jp Morgan Clearing Corp Srf# IN09061008480679 Trn#090610046049 Rfb# 000001457 |
| | Jun 10 | 137,252.58 | WT Fed#04855 Deutsche Bank Trus /Drw/Bnf=adp Payroll Tax Deposit Custodian Srf# 0610731447007243 Trn#090610019434 Rfb# 06PEF4457202Vv |

Continued on next page

COYOTES HOCKEY LLC-OPER ACCT AS COLLATERAL AGNT FRO SECURED PARTIES & ASSIGNEE FOR

Statement End Date:

06/30/09

Electronic Debits/ Bank Debits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|------------|---|
| | Jun 10 | 30,692.00 | WT 090610-045970 Toronto-Dominion Ba /Bnf=national Hockey League Srf# IN09061008483664 Trn#090610045970 Rfb# 000001458 |
| | Jun 12 | 47,807.50 | WT Fed#07323 Deutsche Bank Trus /Drw/Bnf=adp Tax Svcs Inc. Rev. Wire Impound Srf# 0612165319006334 Trn#090612023356 Rfb# 0900023769Pgh |
| | Jun 12 | 26,139.90 | Wells Fargo Payments 290006348632 0000Coyotes Hockey L |
| | Jun 12 | 328.00 | Adp Payroll Fees Adp - Fees 090612 10Pgh 6497914 Phoenix Coyotes |
| | Jun 12 | 166.00 | Adp Payroll Fees Adp - Fees 090612 10Pef 6497907 Phoenix Coyotes |
| | Jun 15 | 18,135.00 | WT Fed#06476 Deutsche Bank Trus /Drw/Bnf=adp Payroll Tax Deposit Custodian Srf# 0615231719004523 Trn#090615025398 Rfb# 06PGH4480104Vv |
| | Jun 17 | 14,946.41 | WT 090617-049770 Nordea Bank Finland /Bnf=route 2 Oy Srf# IN09061708474124 Trn#090617049770 Rfb# 000001475 |
| | Jun 19 | 508.38 | Adp Payroll Fees Adp - Fees 090619 10Pef 6694966 Phoenix Coyotes |
| | Jun 19 | 223.27 | Adp Payroll Fees Adp - Fees 090619 10Pgh 6694971 Phoenix Coyotes |
| | Jun 22 | 2,253.42 | Client Analysis Srvs Chrg 090619 Svc Chge 0509 000004496846924 |
| | Jun 22 | 200,000.00 | WT Fed#07872 Citibank N.A. /Ftr/Bnf=jp Morgan Clearing Corp Srf# IN09062214132057 Trn#090622084790 Rfb# 000001480 |
| | Jun 22 | 15,346.00 | WT 090622-084805 Toronto-Dominion Ba /Bnf=national Hockey League Srf# IN09062214134834 Trn#090622084805 Rfb# 000001481 |
| | Jun 23 | 322,505.80 | WT Fed#04871 Deutsche Bank Trus /Drw/Bnf=adp Tax Svcs Inc. Rev. Wire Impound Srf# 0623652587004635 Trn#090623021920 Rfb# 1200021529Pef |
| | Jun 23 | 1,102.99 | Adp Tx/Fincl Svc Adp - Tax 090623 523013537372Pef Coyotes Hockey Llc Pho |

Continued on next page

COYOTES HOCKEY LLC-OPER ACCT AS COLLATERAL AGNT FRO SECURED PARTIES & ASSIGNEE FOR

Statement End Date:

06/30/09

Electronic Debits/ Bank Debits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|--------------|--|
| | Jun 24 | 138,515.31 | WT Fed#05512 Deutsche Bank Trus /Drw/Bnf=adp Payroll Tax Deposit Custodian Srf# 0624709464004523 Trn#090624021385 Rfb# 06PEF4530541Vv |
| | Jun 25 | 0.01 | AZ Dept Of Rev Ccddir.Dbt XXXXX6278 Coyotes Hockey Llc |
| | Jun 26 | 12,993.00 | WT Fed#06370 Jpmorgan Chase Ban /Ftr/Bnf=salt River Project Srf# IN09062612194493 Trn#090626072475 Rfb# 000001492 |
| | Jun 26 | 26,470.32 | Wells Fargo Payments 701168969547 0000Coyotes Hockey L |
| | Jun 26 | 116.54 | Adp Payroll Fees Adp - Fees 090626 10Pgh 6899888 Phoenix Coyotes |
| | Jun 29 | 200,000.00 | WT Fed#01121 Citibank N.A. /Ftr/Bnf=jp Morgan Clearing Corp Srf# IN09062909450738 Trn#090629087866 Rfb# 000001493 |
| | Jun 29 | 15,346.00 | WT 090629-087878 Toronto-Dominion Ba /Bnf=national Hockey League Srf# IN09062909453335 Trn#090629087878 Rfb# 000001494 |
| | Jun 30 | 236,560.61 | WT Fed#09389 Deutsche Bank Trus /Drw/Bnf=adp Tax Svcs Inc. Rev. Wire Impound Srf# 0630316483013358 Trn#090630030292 Rfb# 2000021318Pgh |
| | | 2,248,637.27 | Total Electronic Debits/ Bank Debits |

Checks Paid

| Check # | Date | Amount | Check # | Date | Amount |
|---------|--------|-----------|---------|--------|----------|
| 34423 | Jun 01 | 179.20 | 34736* | Jun 12 | 506.40 |
| 34617* | Jun 08 | 657.50 | 34739* | Jun 09 | 376.52 |
| 34681* | Jun 08 | 3,261.67 | 34741* | Jun 19 | 542.72 |
| 34689* | Jun 04 | 49,901.04 | 34742 | Jun 10 | 358.46 |
| 34691* | Jun 02 | 687.20 | 34744* | Jun 04 | 256.31 |
| 34694* | Jun 05 | 80.48 | 34745 | Jun 04 | 200.00 |
| 34716* | Jun 04 | 75.00 | 34746 | Jun 05 | 30.64 |
| 34730* | Jun 03 | 15.95 | 34756* | Jun 05 | 315.00 |
| 34731 | Jun 01 | 70.00 | 34757 | Jun 03 | 7,987.32 |
| 34732 | Jun 24 | 1,362.40 | 34758 | Jun 02 | 38.76 |
| 34734* | Jun 10 | 527.26 | 34759 | Jun 01 | 432.00 |

Continued on next page

Checks Paid

| Check # | Date | Amount | Check # | Date | Amount |
|---------|--------|-----------|---------|--------|-----------|
| 34760 | Jun 10 | 765.94 | 34809 | Jun 17 | 82.36 |
| 34761 | Jun 05 | 389.30 | 34810 | Jun 19 | 3,102.16 |
| 34763* | Jun 04 | 9,366.90 | 34811 | Jun 15 | 340.15 |
| 34764 | Jun 01 | 112.68 | 34813* | Jun 23 | 3,702.13 |
| 34766* | Jun 01 | 89.83 | 34815* | Jun 16 | 173.35 |
| 34767 | Jun 03 | 269.61 | 34816 | Jun 23 | 100.10 |
| 34770* | Jun 01 | 250.00 | 34818* | Jun 17 | 1,920.56 |
| 34774* | Jun 15 | 715.38 | 34819 | Jun 17 | 15.00 |
| 34775 | Jun 09 | 48,621.46 | 34820 | Jun 18 | 2,098.36 |
| 34777* | Jun 09 | 6,722.08 | 34821 | Jun 15 | 80.00 |
| 34778 | Jun 09 | 171.98 | 34827* | Jun 18 | 8,400.00 |
| 34779 | Jun 10 | 7.15 | 34828 | Jun 23 | 20,180.04 |
| 34780 | Jun 09 | 15.00 | 34831* | Jun 30 | 1,351.20 |
| 34781 | Jun 12 | 22.00 | 34832 | Jun 24 | 61.32 |
| 34782 | Jun 09 | 10,868.00 | 34835* | Jun 29 | 176.98 |
| 34783 | Jun 15 | 9,679.13 | 34837* | Jun 25 | 98.45 |
| 34784 | Jun 11 | 180.00 | 34838 | Jun 29 | 2,675.56 |
| 34786* | Jun 08 | 4,551.15 | 34840* | Jun 29 | 66.00 |
| 34788* | Jun 08 | 54.57 | 34841 | Jun 29 | 240.99 |
| 34791* | Jun 08 | 2,413.77 | 34842 | Jun 29 | 2,358.60 |
| 34792 | Jun 12 | 146.08 | 34843 | Jun 22 | 1,868.29 |
| 34793 | Jun 09 | 182.25 | 34844 | Jun 25 | 111.75 |
| 34794 | Jun 04 | 1,011.09 | 34846* | Jun 25 | 83.99 |
| 34796* | Jun 05 | 3,000.00 | 34856* | Jun 29 | 510.00 |
| 34797 | Jun 11 | 5,904.55 | 34858* | Jun 30 | 220.00 |
| 34798 | Jun 10 | 1,374.03 | 34859 | Jun 30 | 83,443.75 |
| 34799 | Jun 08 | 43,815.54 | 34861* | Jun 30 | 709.18 |
| 34800 | Jun 09 | 22,200.00 | 80004* | Jun 02 | 2,560.49 |
| 34801 | Jun 09 | 84,421.25 | 80006* | Jun 02 | 2,560.49 |
| 34802 | Jun 24 | 3,539.64 | 80007 | Jun 04 | 1,923.08 |
| 34805* | Jun 17 | 21,148.90 | 80008 | Jun 23 | 2,560.49 |
| 34806 | Jun 17 | 17,737.79 | 80009 | Jun 22 | 2,353.28 |
| 34808* | Jun 19 | 106.03 | | | |

*Gap in check sequence 513,843.01 Total Checks Paid

2,762,480.28 Total Debits

Daily Ledger Balance Summary

| Date | Balance | Date | Balance |
|--------|--------------|--------|--------------|
| May 31 | 517,915.15 | Jun 12 | 349,832.22 |
| Jun 01 | 474,154.92 | Jun 15 | 320,882.56 |
| Jun 02 | 468,307.98 | Jun 16 | 347,658.39 |
| Jun 03 | 460,035.10 | Jun 17 | 291,807.37 |
| Jun 04 | 471,648.88 | Jun 18 | 281,309.01 |
| Jun 05 | 1,576,593.70 | Jun 19 | 1,276,826.45 |
| Jun 08 | 1,521,839.50 | Jun 22 | 1,081,539.24 |
| Jun 09 | 1,002,010.07 | Jun 23 | 734,836.97 |
| Jun 10 | 431,032.65 | Jun 24 | 591,358.30 |
| Jun 11 | 424,948.10 | Jun 25 | 591,064.10 |

COYOTES HOCKEY LLC-OPER ACCT AS COLLATERAL
AGENT FOR SECURED PARTIES & ASSIGNEE FOR

Statement End Date:

06/30/09

Daily Ledger Balance Summary

| Date | Balance | Date | Balance |
|------------------------------|------------|------------|------------|
| Jun 26 | 551,484.24 | Jun 30 | 271,749.03 |
| Jun 29 | 330,110.11 | | |
| Average Daily Ledger Balance | | 712,016.73 | |

Thank you for banking with Wells Fargo.

Member FDIC



WELLS FARGO BANK, N.A.
 PO BOX 63020
 SAN FRANCISCO, CA 94163

Page 1 of 2

44,552

Account Number:
 Statement Start Date:
 Statement End Date:

(CO182)
 412-1910004
 06/02/09
 06/30/09

COYOTES HOCKEY LLC
 DEVELOPER FEE DRAWBRIDGE ACCOUNT
 DP BK CHAPTER 11 CASE 209BK09488 AZ
 6751 N. SUNSET BLVD. SUITE #200
 GLENDALE AZ 85305

For Customer Assistance:
 Call your Customer Service Officer or Client Services
 1-800-AT WELLS (289-3557)
 5:00 AM to 6:00 PM Pacific Time Monday - Friday

| Account Number | Beginning Balance | Total Credits | Total Debits | Ending Balance |
|------------------------------------|-------------------|---------------|--------------|----------------|
| WellsOne Account 412-1910004 | 0.00 | 159,568.50 | 0.00 | 159,568.50 |

News from Wells Fargo

Credits

Electronic Deposits/ Bank Credits

| Effective Date | Posted Date | Amount | Transaction Detail |
|----------------|-------------|------------|--|
| | Jun 04 | 130,033.50 | WT Seq#40075 Arena Management Group, /Org = coyotes Hockey Llc Srf# IN09060409273415 Trn#090604040075 Rfb# 000001453 |
| | Jun 10 | 3,150.00 | WT Seq#84126 Arena Management Group, /Org = coyotes Hockey Llc Srf# IN09061015044591 Trn#090610084126 Rfb# 000001465 |
| | Jun 17 | 19,792.50 | WT Seq#96482 Arena Management Group, /Org = coyotes Hockey Llc Srf# IN09061516211509 Trn#090615096482 Rfb# 000001472 |
| | Jun 24 | 6,592.50 | WT Seq#51122 Arena Management Group, /Org = arena Management Group, Llc Srf# IN09062410324674 Trn#090624051122 Rfb# 000001487 |
| | | 159,568.50 | Total Electronic Deposits/ Bank Credits |
| | | 159,568.50 | Total Credits |

Daily Ledger Balance Summary

| Date | Balance | Date | Balance |
|-------------------------------------|------------|-------------------|------------|
| Jun 04 | 130,033.50 | Jun 17 | 152,976.00 |
| Jun 10 | 133,183.50 | Jun 24 | 159,568.50 |
| Average Daily Ledger Balance | | 134,493.00 | |

Continued on next page



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44,553

Coyotes Hockey Llc
Developer Fee Drawbridge Account

Account Number:
Statement End Date:

412-1910004
06/30/09
