

**FILED**

IN THE UNITED STATES BANKRUPTCY COURT

AUG 05 2009

FOR THE DISTRICT OF ARIZONA

UNITED STATES  
BANKRUPTCY COURT  
FOR THE DISTRICT OF ARIZONA

MINUTE ENTRY/ORDER

FOR MATTER TAKEN UNDER ADVISEMENT

Bankruptcy Judge: Hon. Redfield T. Baum  
Case Name: Dewey Ranch Hockey, LLC, Chapter 11  
Case No.: 2:09-bk-09488-RTBP  
Subject of Hearing: Expedited Hearing on Motion By NHL To Continue Sale Hearing  
Date Matter Taken Under Advisement: August 3, 2009  
Date Ruled Upon: August 5, 2009

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Pending before the court is the portion of the motion by the National Hockey League (“NHL”) to continue, and essentially vacate, the court ordered auction hearing of the Phoenix Coyotes hockey team and related assets potentially to be sold to a buyer who would relocate the team from its present site in Glendale, Arizona. The City of Glendale (“Glendale”) joined that motion and request. The two apparent bidders who plan on retaining the current location in Glendale, Glendale Hockey and Ice Edge, also support that request. The reasons for that request were fully presented to the court at the hearing on August 3<sup>rd</sup>. The two primary reasons are (1) the NHL’s assertion that it is neither possible nor practical to sell and relocate in such a short time period and (2) the detrimental impact and effect that possibility is having on the existing business operations and the negotiations with the two apparent bidders.

Such request is opposed by SOF, the largest secured creditor of the debtor(s), the Official Unsecured Creditors' Committee, the debtors and P.S.E. (currently the only bidder who would acquire and relocate the team). The essence of their opposition is that any bidder should be allowed to present their offer to the court and the parties.

Both sides make legitimate and compelling points to support their respective positions. The court concludes that the auction on September 10, 2009 should be open to any and all bidders including, but not limited to, P.S.E. Recognizing that this decision probably expands the issues for the auction, **the court sets a scheduling hearing on August 11, 2009 at the hour of 1:30 P.M., in the United States Bankruptcy Court, 7th Floor, Courtroom #703, Phoenix, Arizona** to consider those issues and matters that can be submitted prior to the auction. All counsel are to confer prior to that hearing to discuss what issues they agree can be presented to the court for decision prior to the auction.

Copy of the foregoing  
mailed this 5 day  
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