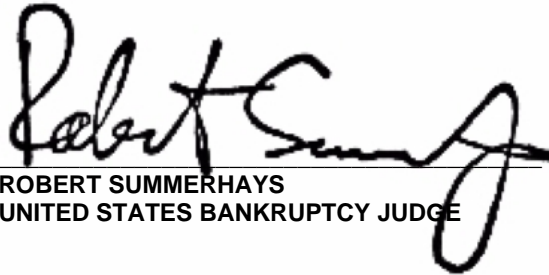




SO ORDERED.

SIGNED November 15, 2013.


ROBERT SUMMERHAYS
UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
LAFAYETTE DIVISION

IN RE:

PICCADILLY RESTAURANTS, LLC,
ET AL.,

DEBTORS

* CASE NO. 12-51127
*
* (JOINT ADMINISTRATION)¹
*
* CHAPTER 11
*
* JUDGE ROBERT SUMMERHAYS

ORDER GRANTING DEBTORS' MOTION FOR AUTHORITY, PURSUANT TO BANKRUPTCY RULE 9019, TO (1) ENTER INTO SETTLEMENTS REGARDING WITH THE DEEPWATER HORIZON INCIDENT, (2) AUTHORITY TO EXECUTE CERTAIN RELEASES REGARDING THE SAME, AND (3) AUTHORITY TO PAY CERTAIN CLAIMS' PREPARATION FEES AND EXPENSES FROM THE PROCEEDS OF SUCH SETTLEMENTS

Considering the *Motion for Authority, Pursuant to Bankruptcy Rule 9019, to (1) Enter into Settlements Regarding the Deepwater Horizon Incident, (2) Authority to Execute Certain*

¹ Jointly administered with *In re Piccadilly Food Service, LLC*, 12-51128 (Bankr. W.D. La. 2012), and *In re Piccadilly Investments, LLC*, 12-51129 (Bankr. W.D. La. 2012).

Releases Regarding the Same, and (3) Authority to Pay Certain Claims' Preparation Fees and Expenses from the Proceeds of Such Settlements (the "Motion") (Docket #1143) filed herein on October 8, 2013, by the above-captioned debtors and debtors-in-possession (collectively, the "Debtors"),² and the Court concluding that (a) it has jurisdiction over this Motion, pursuant to 28 U.S.C. §§ 157 and 1334, and that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (b) the relief requested in the Motion is in the best interests of the Debtors' estates and creditors, (c) sufficient notice was given herein; (d) no pleading or response having been filed in opposition to the Motion; (e) there being no objection having been lodged to the relief sought the Motion; and (f) this Order being consistent with the relief pled for in the Motion;

IT IS ORDERED that the Motion is hereby **GRANTED**.

IT IS FURTHER ORDERED that the Debtors, acting either through Thomas J. Sandeman or Robert Bermingham, are hereby authorized to execute and deliver all instruments and documents, and take such other actions as may be necessary or appropriate to implement and effectuate this Order, including, but not limited to, execution and delivery of each Final Release, Settlement and Covenants Not to Sue that is attached to this Order as **Exhibits 1 through 7**.

IT IS FURTHER ORDERED that the Debtors are authorized to pay Dempsey Partners, ("Dempsey"), from the Settlement Proceeds (as defined in the Motion), in an amount not to exceed \$15,000, which payment shall constitute the full satisfaction of Dempsey's fees and expenses related to its work on the claims submitted to the Deepwater Horizon Economic and Property Damages Settlement Program by any of the Debtors.

² The debtors in these Chapter 11 cases include Piccadilly Restaurants, LLC, Piccadilly Food Service, LLC, and Piccadilly Investments, LLC.

{N2713829.1}

IT IS FURTHER ORDERED that the Debtors are hereby authorized and directed to open a separate bank account (the “BP Settlement Account”) at Capital One, on another bank approved by the Office of the U.S. Trustee, for the sole purpose of holding the deposit of the remaining Settlement Proceeds (after paying Dempsey Partners) (the “Net Settlement Proceeds”).

IT IS FURTHER ORDERED that the no funds shall be deposited into the BP Settlement Account other than the Net Settlement Proceeds.

IT IS FURTHER ORDERED that no withdrawals (other than to pay customary bank fees associated with the BP Settlement Account) shall be made from the BP Settlement Account until further order of this Court.

###

This Order was prepared and is being submitted by:

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**Attorneys for Piccadilly Restaurants, LLC,
Piccadilly Food Service, LLC, and
Piccadilly Investments, LLC**

ATTACHMENTS TO ORDER

FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	SETTLEMENT AMOUNT	EXHIBIT NO.
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 190,898.28	1
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 118,999.46	2
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 271,823.58	3
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 238,485.84	4
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 190,671.39	5
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 281,050.50	6
FULL AND FINAL RELEASE, SETTLEMENT AND COVENANT NOT TO SUE	\$ 260,646.75	7