

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF LOUISIANA  
LAFAYETTE DIVISION

IN RE:

PICCADILLY RESTAURANTS, LLC,  
*ET AL.*,

DEBTORS

\* CASE NO. 12-51127  
\*  
\* (JOINT ADMINISTRATION)<sup>1</sup>  
\*  
\* CHAPTER 11  
\*  
\* JUDGE ROBERT SUMMERHAYS

**Supplemental Schedule Pursuant To Local Rule 2014-1  
For Debtor, Piccadilly Investments, LLC.**

1. Does any debtor have any affiliates as defined by 11 U.S.C. § 101(2)? If any debtor in this case has any affiliates as defined by 11 U.S.C. § 101(2), list the affiliate(s) and explain the relationship between debtor and the affiliate(s). If no debtor has any such affiliates, do not answer the remainder of this Schedule.

**Answer:** *Yes. Yucaipa Corporate Initiatives Fund I, L.P., a Delaware Limited Partnership, is an affiliate as defined in 11 U.S.C. § 101(2)(A). Yucaipa Corporate Initiatives Fund I, LLC, a Delaware Limited Liability Company is an affiliate as defined in 11 U.S.C. § 101(2)(D). Piccadilly Restaurants, LLC, a Delaware Limited Liability Company, and Piccadilly Food Service, LLC, a Delaware Limited Liability Company, are affiliates as defined in 11 U.S.C. § 101(2)(B).*

2. Has any affiliate ever filed for bankruptcy? If yes, list the affiliate(s) and the date and court for each bankruptcy petition and the chapter under which the petition was filed. If any affiliate files after this schedule is filed, debtor's counsel must amend this schedule and notice all creditors and the judge assigned to the case.

**Answer:** *Yes. Piccadilly Restaurants, LLC and Piccadilly Food Service, LLC filed for bankruptcy in this Court on September 11, 2012.*

3. Has any affiliate guaranteed any debt of debtor(s) or has the debtor guaranteed any debt of any affiliate? If yes, list the name of the affiliate, the amount of the guarantee, the date of the guarantee, the name of the guarantor, the name of the debtor, and whether any security interest was given by debtor or the affiliate to

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<sup>1</sup> Jointly administered with *In re Piccadilly Food Service, LLC*, 12-51128 (Bankr. W.D. La. 2012), and *In re Piccadilly Investments, LLC*, 12-51129 (Bankr. W.D. La. 2012).

secure the guarantee. Give this information for every guarantee outstanding at the time of the debtor's Chapter 11 petition, and every guarantee outstanding within 18 months before the petition was filed.

**Answer:** ***Yes. Piccadilly Investments, LLC guarantees the debt of Piccadilly Restaurants, LLC.***

4. Has any affiliate extended credit, received credit, or otherwise established a debtor-creditor relationship with debtor(s)? If yes, list the name of the affiliate, the amount of the loan, the date the loan was made, the repayments made on the loan, and the type of security interest, if any, involved in the loan. Give this information for all loans that have been made and fully paid off within 18 months preceding this Chapter 11 filing and for all loans outstanding at the time of the filing.

**Answer:** ***No.***

5. Has any debtor in this case granted any security interest in any property to secure any debts of any affiliate other than as provided in Questions 3 and 4? Has any affiliate granted any security interest in any property to secure any debts of any debtor other than as provided in Questions 3 and 4? If yes, list the affiliate, the debtor, the collateral, the date and nature of the security interest, the creditor to whom it was granted, and the current balance of the underlying debt.

**Answer:** ***Yes. Piccadilly Investments, LLC granted a security interest in all the assets of Piccadilly Restaurants, LLC to lenders to secure financing. The capital structure of the Debtors is more fully described in the Emergency Motion for an Order (I) Authorizing the Debtors to Obtain Post-Petition Financing Pursuant to 11 U.S.C. §§ 364(c) and 364(d), (II) Authorizing the Debtors' Use of Case Collateral Pursuant to 11 U.S.C. § 363(c); (III) Granting Adequate Protection Pursuant to 11 U.S.C. § 361; and (IV) Scheduling a Final Hearing Pursuant to Bankruptcy Rule 4001(c) (P-15).***

6. Has any affiliate engaged in any other transaction with any debtor in this case during the past 18 months? If yes, briefly describe the transaction(s).

**Answer:** ***None.***

7. List the name and address of any affiliate who potentially is a "responsible party" for unpaid taxes of any debtor in this case. State the estimated amount of such taxes owed at the time of the Chapter 11 filing.

**Answer:** ***None.***

8. Identify any affiliates employed by the debtor and describe the function or role they perform. Identify any relative or partner or equity security holder employed by the debtor and describe the function or role performed and the amount of compensation received.

**Answer: None.**

9. List all circumstances under which proposed counsel or proposed counsel's law firm has represented any affiliate during the past 18 months. List any position other than legal counsel which proposed counsel holds in either the debtor or affiliate including corporate officer, director, or employee. List any amount owed by the debtor or the affiliate to proposed counsel or counsel's law firm at the time of filing, and also amounts paid within 18 months before filing.

**Answer: In the eighteen months prior to this bankruptcy, Jones, Walker, Waechter, Poitevent, Carrère & Denègre, L.L.P. ("Jones Walker") represented Piccadilly Restaurants, LLC, in several intellectual property matters. Since January 1, 2011, Piccadilly Restaurants, LLC, has paid Jones Walker \$37,120.50 in attorneys' fees and expenses in the ordinary course of business. As of the petition date, Jones Walker had unpaid bills in the aggregate amount of \$290.50, and additional unbilled time and expenses in the amount of \$3,227.10. Jones Walker agreed to waive both the outstanding billed and unbilled time and expenses as part of its application to serve as counsel to the Debtors.**

Dated: October 22, 2012

/s/Robert Bermingham

Vice President  
Piccadilly Investments,  
LLC