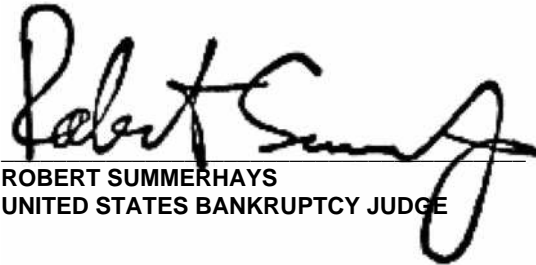




SO ORDERED.

SIGNED April 18, 2013.


ROBERT SUMMERHAYS
UNITED STATES BANKRUPTCY JUDGE

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF LOUISIANA
LAFAYETTE DIVISION**

In re: § Case No. 12-51127
§
Piccadilly Restaurants, LLC, et al., § (Joint Administration)¹
§
§ Chapter 11
Debtors §
§ Judge Robert Summerhays

**ORDER SCHEDULING EXPEDITED HEARING REGARDING MOTION OF
ATALAYA ADMINISTRATIVE LLC FOR ORDER ESTABLISHING A PROCEDURE
FOR VALUATION OF SECURED CLAIMS PURSUANT TO BANKRUPTCY CODE
SECTIONS 506 AND 105 AND BANKRUPTCY RULE 3012**

Following the Court's consideration of the *Motion of Atalaya Administrative LLC for Expedited Hearing to Consider Motion for Order Establishing a Procedure for Valuation of Secured Claims Pursuant to Bankruptcy Code Sections 506 and 105 and Bankruptcy Rule 3012*

¹ Jointly administered with *In re Piccadilly Food Service, LLC*, 12-51128 (Bankr. W.D. La. 2010), and *In re Piccadilly Investments, LLC*, 12-51129 (Bankr. W.D. La. 2010).

(the “Motion to Expedite”)² the Court finds that (i) it has jurisdiction over the matters raised in the Motion to Expedite pursuant to 28 U.S.C. §§ 157 and 1334; (ii) that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); (iii) the relief requested in the Motion to Expedite is in the best interests of the Debtors, their estates, and their creditors; (iv) proper and adequate notice of the Motion to Expedite has been given and no other or further notice is required; and (v) upon the record herein; and after due deliberation thereon; and good and sufficient cause appearing therefor, it is hereby ORDERED that:

1. The Motion to Expedite is hereby GRANTED.

2. The Valuation Motion shall be heard at an expedited hearing, to be held at the United States Bankruptcy Court for the Western District of Louisiana, Lafayette Division, on April 23, 2013 at 10:00 a.m.

###

² Capitalized terms not otherwise defined herein shall have the same meaning ascribed to them in the Motion to Expedite.

Submitted By:

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Attorneys for Atalaya Administrative LLC, Atalaya Funding II, LP, Atalaya Special Opportunities Fund IV LP (Tranche B), and Atalaya Special Opportunities Fund (Cayman) IV LP (Tranche B)

United States Bankruptcy Court
Western District of Louisiana

In re:
Piccadilly Restaurants, LLC
Debtor

Case No. 12-51127-RRS
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0536-4

User: lchamp
Form ID: pdf8

Page 1 of 3
Total Noticed: 2

Date Rcvd: Apr 18, 2013

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Apr 20, 2013.

db +Piccadilly Restaurants, LLC, c/o Jones Walker et al, 201 St. Charles Ave #5100,
New Orleans, LA 70170-5101
aty +Jones, Walker, Waechter, Poitevent, Carrere & Dene, 201 St. Charles Avenue, 51st Floor,
New Orleans, LA 70170-5000

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
NONE. TOTAL: 0

***** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****

tr DIP

TOTALS: 1, * 0, ## 0

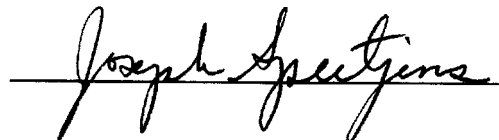
Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Apr 20, 2013

Signature:



The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 18, 2013 at the address(es) listed below:

Albert J. Derbes, IV on behalf of Creditor Committee Official Committee of Unsecured Creditors ajdiv@derbeslaw.com

Alison D. Bauer on behalf of Creditor Peter Mayer Advertising, Inc. abauer@torys.com

Andrew D. Mendez on behalf of Creditor Peter Mayer Advertising, Inc. amendez@stonepigman.com

Brent R. McIlwain on behalf of Creditor Atalaya Administrative, LLC bmcilwain@pattonboggs.com, rwjones@pattonboggs.com;bsmith@pattonboggs.com

Christopher R. Maddux on behalf of Creditor The Merchants Company d/b/a Merchants Foodservice chris.maddux@butlersnow.com

Dale R. Baringer on behalf of Creditor Kleinpeter Farms Dairy, L.L.C. dale@baringerlawfirm.com, pam@baringerlawfirm.com;aaron@baringerlawfirm.com;ben@baringerlawfirm.com

Dannie P. Garrett on behalf of Creditor The Merchants Company d/b/a Merchants Foodservice dannie.garrett@butlersnow.com

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David L. Pollack on behalf of Interested Party Brixmor Property Group, Inc. pollack@ballardspahr.com

David L. Pollack on behalf of Interested Party Aronov Realty Management pollack@ballardspahr.com

David Patrick Keating on behalf of Creditor Palm Springs Mile Associates, Ltd. rick@thekeatingfirm.com, shannon@thekeatingfirm.com

David Patrick Keating on behalf of Creditor Rouse Properties, Inc. rick@thekeatingfirm.com, shannon@thekeatingfirm.com

David Patrick Keating on behalf of Creditor GGP, Inc. rick@thekeatingfirm.com, shannon@thekeatingfirm.com

Douglas S. Draper on behalf of Interested Party CB Agency Services, LLC ddraper@hellerdraper.com

Douglas S. Draper on behalf of Interested Party CB Investments, LLC ddraper@hellerdraper.com

Elizabeth J. Futrell on behalf of Debtor Piccadilly Restaurants, LLC efutrell@joneswalker.com, jmagallanes@joneswalker.com;sliberio@joneswalker.com

Elizabeth J. Futrell on behalf of Debtor Piccadilly Food Service, LLC efutrell@joneswalker.com, jmagallanes@joneswalker.com;sliberio@joneswalker.com

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J. David Forsyth on behalf of Creditor Delmont Village Associates LLC jdf@sessions-law.com

J. David Forsyth on behalf of Interested Party Brixmor Property Group, Inc. jdf@sessions-law.com

Jason M. Cerise on behalf of Creditor Crescent Business Machines jcerise@lockelord.com

John P. Dillman on behalf of Creditor Harris County houston_bankruptcy@publicans.com

Jon Ann Giblin on behalf of Creditor Kimco Realty Corporation jgiblin@mcglinchey.com, zfrederick@mcglinchey.com

Keith Couture on behalf of Creditor Grimes Professional Dirt Busters kcouture@couturelaw.net

Lawrence Bradley Hancock on behalf of Creditor Committee Official Committee of Unsecured Creditors hancockb@gtlaw.com

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Mark A. Mintz on behalf of Interested Party Piccadilly Restaurants, LLC mmintz@joneswalker.com, mmcadory@joneswalker.com;sliberio@joneswalker.com

Office of U. S. Trustee USTPRegion05.SH.ECF@usdoj.gov

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Peter A. Kopfinger on behalf of Debtor Piccadilly Food Service, LLC PKopfinger@gordonarata.com

R. Patrick Vance on behalf of Debtor Piccadilly Restaurants, LLC pvance@joneswalker.com, dschulte@joneswalker.com

Robert L. LeHane on behalf of Creditor Palm Springs Mile Associates, Ltd. kdwbankruptcydepartment@kelleydrye.com

Robert L. LeHane on behalf of Creditor GGP, Inc. kdwbankruptcydepartment@kelleydrye.com

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system (continued)

Robert L. LeHane on behalf of Creditor Rouse Properties, Inc.
kdwbankruptcydepartment@kelleydrye.com
Ronald Mark Tucker on behalf of Creditor Simon Property Group, Inc. rtucker@simon.com
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pbartholomew@gordonarata.com, jalcantara@gordonarata.com;ryan.richmond.cmecf@gmail.com
Ryan James Richmond on behalf of Debtor Piccadilly Food Service, LLC
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Shari L. Heyen on behalf of Plaintiff Official Committee of Unsecured Creditors
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kurzweild@gtlaw.com;hartle@gtlaw.com;eastlaked@gtlaw.com
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shullaw@bellsouth.net
William A. Frazell on behalf of Creditor Texas Comptroller of Public Accounts
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William H. Patrick, III on behalf of Interested Party CB Agency Services, LLC
wpatrick@hellerdraper.com, lwright@hellerdraper.com

TOTAL: 64