



SO ORDERED,

Judge Katharine M. Samson
United States Bankruptcy Judge
Date Signed: March 5, 2015

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI
SOUTHERN DIVISION

In re:)	
)	
MISSISSIPPI PHOSPHATES)	
CORPORATION, et al.¹)	CASE NO. 14-51667-KMS
)	Chapter 11
)	
Debtors)	Jointly Administered
)	

**ORDER GRANTING EMERGENCY MOTION OF THE DEBTORS FOR
SHORTENED NOTICE PERIOD AND EXPEDITED HEARING
ON THE MOTION TO RENEW AND EXTEND INTERIM DIP ORDER**

[Dkt. ## 66, 549]

This matter came on for consideration by the Court on the *Emergency Motion of the Debtors for Shortened Notice Period and Expedited Hearing on the Motion to Renew and Extend Interim DIP Order* [Dkt. #549] (the "**Motion**") filed herein by Mississippi Phosphates Corporation, et al., the Debtors and debtors-in-possession herein (the "**Debtors**"), by and through

¹ The chapter 11 cases of the following affiliated Debtors have been administratively consolidated for joint administration pursuant to that certain *Order Granting Motion of the Debtor for Order Directing Joint Administration of Affiliated Cases Pursuant to Bankruptcy Rule 1015(b)*, dated October 29, 2014 [Dkt. # 62]: Mississippi Phosphates Corporation ("**MPC**"). Case No. 14-51667. Ammonia Tank Subsidiary, Inc. ("**ATS**"). Case No. 14-51668 and Sulfuric Acid Tanks Subsidiary, Inc. ("**SATS**"). Case No. 14-51671. These chapter 11 cases are sometimes referred to herein as the "**Bankruptcy Cases**."

their attorneys, with respect to the Debtors' simultaneously filed *Motion of the Debtors to Renew and Extend Interim Order Pursuant to Sections 105, 361, 362, 363, 364 and 507 of the Bankruptcy Code and Federal Rules of Bankruptcy Procedure 2002, 4001 and 9014 (I) Authorizing the Debtors to Incur Post-Petition Senior Secured Superpriority Indebtedness; (II) Authorizing Use of Cash Collateral; (III) Granting Post-Petition Priming and Senior Priority Security Interests and Superpriority Claims; (IV) Granting Adequate Protection; (V) Modifying the Automatic Stay; and (VI) Scheduling a Final Hearing on the Motion* [Dkt. # 548] (the "*Motion to Renew and Extend*") in which the Debtors requested the Court to extend and renew that certain *Interim Order Pursuant to Sections 105, 361, 362, 363, 364 and 507 of the Bankruptcy Code and Federal Rules of Bankruptcy Procedure 2002, 4001 and 9014 (I) Authorizing the Debtors to Incur Post-Petition Senior Secured Superpriority Indebtedness; (II) Authorizing Use of Cash Collateral; (III) Granting Post-Petition Priming and Senior Priority Security Interests and Superpriority Claims; (IV) Granting Adequate Protection; (V) Modifying the Automatic Stay; and (VI) Scheduling a Final Hearing on the Motion* [Dkt. # 66].

The Court, having considered the Motion, finds as follows:

1. This Court has jurisdiction over the subject matter of the Motion pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). This Motion is governed procedurally by 11 U.S.C. § 102(1) and Federal Bankruptcy Rules 2002 and 9006(c).

2. Notice of the Motion was given to all persons who are registered users of the CM/ECF System for these Bankruptcy Cases and also to all persons or entities on the Shortened Service List, and such notice and an opportunity for a hearing were appropriate under the circumstances.

3. The relief sought in the Motion is in the best interests of the Debtors, their creditors, and all parties in interest; and that good cause exists to grant the relief requested in the Motion with respect to entry of an order on the Motion to Renew and Extend in these particular circumstances.

IT IS HEREBY ORDERED that the Motion is **GRANTED**.

IT IS FURTHER ORDERED that the Motion to Renew and Extend is hereby set for hearing, on an expedited basis, for Wednesday, **March 11**, **2015**, at 9:00 a.m. (**prevailing Central Time**) in the Dan M. Russell, Jr. United States Courthouse, 2012 15th Street, 7th Floor, United States Bankruptcy Courtroom, Gulfport, MS 39501.

IT IS FURTHER ORDERED that the Motion to Renew and Extend and this Order shall be served on the registered users of the CM/ECF System for these Bankruptcy Cases and also on all persons or entities on the Shortened Service List.

###END OF ORDER###

ORDER PREPARED AND SUBMITTED BY:

Stephen W. Rosenblatt (Miss. Bar No. 5676)
BUTLER SNOW LLP
1020 Highland Colony Parkway, Suite 1400
Ridgeland, MS 39157
Telephone: (601) 948-5711
steve.rosenblatt@butlersnow.com

ONE OF THE ATTORNEYS FOR THE DEBTORS

ButlerSnow 25038333v2