



SO ORDERED,

Judge Katharine M. Samson
United States Bankruptcy Judge
Date Signed: March 20, 2015

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI
SOUTHERN DIVISION

In re:)	
)	
MISSISSIPPI PHOSPHATES)	
CORPORATION, <i>et al.</i> ¹)	CASE NO. 14-51667-KMS
)	Chapter 11
)	
Debtors)	Jointly Administered
)	

**AGREED ORDER CONTINUING HEARING ON RESPONSE OF THE ACE
INSURANCE COMPANIES TO MOTION OF DEBTORS TO DETERMINE CURE
AMOUNTS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES THAT
MAY BE ASSUMED AND ASSIGNED AS PART OF THE SALE MOTION**

[Dkt. ## 512, 603]

This matter came for consideration by the Court on the *Motion of Debtors to Determine Cure Amounts for Executory Contracts and Unexpired Leases that May Be Assumed and*

¹ The chapter 11 cases of the following affiliated Debtors have been administratively consolidated for joint administration pursuant to that certain *Order Granting Motion of the Debtor for Order Directing Joint Administration of Affiliated Cases Pursuant to Bankruptcy Rule 1015(b)*, dated October 29, 2014 [Dkt. #62]: Mississippi Phosphates Corporation (“MPC”), Case No. 14-51667, Ammonia Tank Subsidiary, Inc. (“ATS”), Case No. 14-51668 and Sulfuric Acid Tanks Subsidiary, Inc. (“SATS”), and, collectively with MPC and ATS, the “Debtors”), Case No. 14-51671. These chapter 11 cases are sometimes referred to herein as the “Bankruptcy Cases.”

Assigned as Part of the Sales Motion [Dkt. # 512] (the “**Cure Amount Motion**”)² and the *Reservation of Rights of the ACE Companies to Motion of Debtors to Determine Cure Amounts for Executory Contracts and Unexpired Leases that May Be Assumed and Assigned as Part of the Sale Motion* [Dkt. # 603] (the “**Reservation**”) filed herein by ACE American Insurance Company, ACE Property and Casualty Insurance Company, and Westchester Fire Insurance Company (together with each of their respective affiliates, the “**ACE Insurance Companies**”). The ACE Companies and the Debtors are collectively referred to herein as the “**Parties**.”

The Parties are seeking to resolve the cure amount, if any, applicable under the ACE Companies’ insurance program, but need additional time to resolve these matters. Accordingly, the Parties desire that the Cure Amount Motion and the Reservation not be heard by the Court on Friday, March 20, 2015 so the Parties can have an opportunity to present to the Court an Agreed Order to address the issues raised in the Cure Amount Motion and the Reservation. The Court has been informed that the Parties have agreed to continue the scheduled hearing on the Motion until further Order of the Court pursuant to the terms of this Agreed Order.

The Court, therefore, finds as follows:

1. On October 27, 2014, each of the Debtors filed a voluntary petition in this Court for reorganization relief under Chapter 11 of the United States Bankruptcy Code.
2. This Court has jurisdiction in this matter pursuant to 28 U.S.C. §§ 157 and 1334(b). This is a core proceeding pursuant to 28 U.S.C. §§ 157(b)(2)(A), (B), and (O). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.
3. The Debtors filed the Cure Amount Motion on February 20, 2015. ACE Insurance Companies filed the Reservation on March 16, 2015. A hearing on the Motion has been scheduled for March 20, 2015 (the “**Hearing**”).

² Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Motion.

4. The Parties have consented to the entry of this Agreed Order and a continuance of the Hearing until further Order of the Court.

5. In light of this Agreed Order, the Hearing on the Motion previously scheduled for March 20, 2015, should be removed from the Court's hearing calendar and will be re-set for hearing only upon further Order of the Court.

IT IS, THEREFORE, ORDERED that the Hearing on the Motion scheduled for March 20, 2015, is hereby removed from the hearing calendar, and will be re-set for hearing only upon further Order of the Court.

###END OF ORDER###

ORDER PREPARED AND SUBMITTED BY:

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ONE OF THE ATTORNEYS FOR THE DEBTORS

AGREED TO AND APPROVED FOR ENTRY:

/s/ Sheryl W. Bey
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