



SO ORDERED,

Judge Katharine M. Samson  
United States Bankruptcy Judge  
Date Signed: April 27, 2015

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI  
SOUTHERN DIVISION

In re:	)	
	)	
MISSISSIPPI PHOSPHATES	)	
CORPORATION, <i>et al.</i> <sup>1</sup>	)	CASE NO. 14-51667-KMS
	)	Chapter 11
	)	
Debtors	)	Jointly Administered
	)	

**ORDER GRANTING EMERGENCY MOTION OF THE DEBTORS FOR  
SHORTENED NOTICE PERIOD AND EXPEDITED HEARING  
ON THE MOTION TO RENEW AND EXTEND INTERIM DIP ORDER  
OR, IN THE ALTERNATIVE, TO RENEW AND EXTEND THE INTERIM DIP ORDER  
WITHOUT NOTICE PURSUANT TO 11 U.S.C. § 102(1)**

[Dkt. ## 66, 575, 708]

This matter came on for consideration by the Court on the *Emergency Motion of the Debtors for Shortened Notice Period and Expedited Hearing on the Motion to Renew and Extend Interim DIP Order or, in the Alternative, to Renew and Extend the Interim DIP Order without*

<sup>1</sup> The chapter 11 cases of the following affiliated Debtors have been administratively consolidated for joint administration pursuant to that certain *Order Granting Motion of the Debtor for Order Directing Joint Administration of Affiliated Cases Pursuant to Bankruptcy Rule 1015(b)*, dated October 29, 2014 [Dkt. # 62]: Mississippi Phosphates Corporation (“MPC”), Case No. 14-51667, Ammonia Tank Subsidiary, Inc. (“ATS”), Case No. 14-51668 and Sulfuric Acid Tanks Subsidiary, Inc. (“SATS”), Case No. 14-51671. These chapter 11 cases are sometimes referred to herein as the “*Bankruptcy Cases*.”

*Notice pursuant to 11 U.S.C. § 102(1)* (the “**Emergency Motion**”) filed by Mississippi Phosphates Corporation, *et al.*, the Debtors and debtors-in-possession herein (the “**Debtors**”), by and through their attorneys, with respect to the Debtors’ simultaneously filed *Motion of the Debtors to Renew and Extend Interim Order Pursuant to Sections 105, 361, 362, 363, 364 and 507 of the Bankruptcy Code and Federal Rules of Bankruptcy Procedure 2002, 4001 and 9014 (I) Authorizing the Debtors to Incur Post-Petition Senior Secured Superpriority Indebtedness; (II) Authorizing Use of Cash Collateral; (III) Granting Post-Petition Priming and Senior Priority Security Interests and Superpriority Claims; (IV) Granting Adequate Protection; and (V) Modifying the Automatic Stay [Dkt. # 707]* (the “**Motion to Renew and Extend Interim DIP Order**”) in which the Debtors requested the Court to extend and renew that certain *Interim Order Pursuant to Sections 105, 361, 362, 363, 364 and 507 of the Bankruptcy Code and Federal Rules of Bankruptcy Procedure 2002, 4001 and 9014 (I) Authorizing the Debtors to Incur Post-Petition Senior Secured Superpriority Indebtedness; (II) Authorizing Use of Cash Collateral; (III) Granting Post-Petition Priming and Senior Priority Security Interests and Superpriority Claims; (IV) Granting Adequate Protection; (V) Modifying the Automatic Stay; and (VI) Scheduling a Final Hearing on the Motion [Dkt. # 66]* (the “**Initial Interim DIP Order**”).<sup>2</sup>

The Court considered the Motion and finds as follows:

1. This Court has jurisdiction over the subject matter of the Motion pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). This Motion is governed procedurally by 11 U.S.C. § 102(1) and Federal Bankruptcy Rules 2002 and 9006(c).

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<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meaning ascribed to such terms in the Interim DIP Order.

2. The Debtors assert that proper notice of the Motion was given to all persons who are registered users of the CM/ECF System for these Bankruptcy Cases, and such notice and an opportunity for a hearing were appropriate under these particular circumstances.

3. The relief requested in the Emergency Motion has been agreed to by the Lenders, the Governments, and the Committee.

**IT IS HEREBY ORDERED** that the Motion is **GRANTED**.

**IT IS FURTHER ORDERED** that under these particular circumstances as set forth in the Emergency Motion, the Motion to Renew and Extend may be considered by the Court without notice pursuant to the requirements of “after notice and a hearing” of 11 U.S.C. § 102(1).

**IT IS FURTHER ORDERED** that the Motion to Renew and Extend and this Order shall be served on the registered users of the CM/ECF System for these Bankruptcy Cases.

**###END OF ORDER###**

**ORDER PREPARED AND SUBMITTED BY:**

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