



SO ORDERED,

Judge Katharine M. Samson
United States Bankruptcy Judge
Date Signed: July 8, 2016

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI
SOUTHERN DIVISION

In re:)	
)	
MISSISSIPPI PHOSPHATES)	
CORPORATION, <i>et al.</i> ¹)	CASE NO. 14-51667-KMS
)	Chapter 11
)	
Debtors)	Jointly Administered

**ORDER APPROVING DISCLOSURE STATEMENT TO ACCOMPANY
THE JOINT CHAPTER 11 PLAN OF DEBTORS AND
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

[Dkt. ## 1130; 1133; 1156; 1158]

This matter came on for hearing by the Court on June 16, 2016, pursuant to the *Order and Notice for Hearing on Disclosure Statement* [Dkt. # 1133], the *Disclosure Statement to Accompany the Joint Chapter 11 Plan of Debtors and the Official Committee of Unsecured Creditors* [Dkt. # 1130] (the “*Disclosure Statement*”) for the *Joint Chapter 11 Plan of Debtors and the Official Committee of Unsecured Creditors* [Dkt. # 1128] (the “*Joint Plan*”) proposed by

¹ The chapter 11 cases of the following affiliated Debtors have been administratively consolidated for joint administration pursuant to that certain *Order Granting Motion of the Debtor for Order Directing Joint Administration of Affiliated Cases Pursuant to Bankruptcy Rule 1015(b)*, dated October 29, 2014 [Dkt. # 62]: Mississippi Phosphates Corporation (“MPC”), Case No. 14-51667, Ammonia Tank Subsidiary, Inc. (“ATS”), Case No. 14-51668 and Sulfuric Acid Tanks Subsidiary, Inc. (“SATS”, and, collectively with MPC and ATS, the “Debtors”), Case No. 14-51671. These chapter 11 cases are sometimes referred to herein as the “*Bankruptcy Cases*.”

the Debtors and the Official Committee of Unsecured Creditors (the “**Committee**”). As reflected in the *Affidavit of Service* [Dkt. # 1146] filed by BMC Group, Inc., the claims and noticing agent for the Debtors, the Joint Plan, the Disclosure Statement, and the Order and Notice for Hearing on Disclosure Statement were served on all creditors and parties in interest. Two objections to the Disclosure Statement were filed: (1) the *Limited Objection to Disclosure Statement and Plan* [Dkt. # 1156] (the “**AIG Objection**”) filed by National Union Fire Insurance Co. of Pittsburgh, Pa., American Home Assurance Company, The Insurance Company of the State of Pennsylvania, Commerce and Industry Insurance Company, AIG Property Casualty Company, Illinois National Insurance Co., Granite State Insurance Company, AIU Insurance Company, AIG Assurance Company, New Hampshire Insurance Company, Lexington Insurance Company and their affiliates (collectively, the “**AIG Insurers**”); and (2) the *Objection of the Ace Companies to the Disclosure Statement to Accompany the Joint Chapter 11 Plan of Debtors and the Official Committee of Unsecured Creditors* [Dkt. # 1158] (the “**ACE Objection**”) filed by ACE American Insurance Company, ACE Property and Casualty Insurance Company, and Westchester Fire Insurance Company (together with each of their respective affiliates and successors, the “**ACE Companies**”). The Court was advised that both the AIG Objection and the ACE Objection had been resolved by adding language to the Joint Plan. The Court was further advised that the Debtors and the Committee had agreed to make other clarifying changes to the Joint Plan and the Disclosure Statement prior to their submission to the creditors and parties in interest for the solicitation of acceptances and rejections for the Joint Plan. The Court finds that the Disclosure Statement contains adequate information with respect to the Joint Plan and should be approved pursuant to and in accordance with Section 1125 of the Bankruptcy Code.

IT IS THEREFORE ORDERED that the Disclosure Statement for the Joint Plan is hereby approved.

IT IS FURTHER ORDERED that the Debtors and the Committee shall file their First Amended Joint Plan and First Amended Disclosure Statement on or before July 1, 2016 and that following the filing of such First Amended Joint Plan and First Amended Disclosure Statement, the Court will enter a separate order with respect to the solicitation and voting process, including applicable dates and deadlines, and with respect to a hearing with respect to the confirmation of the First Amended Joint Plan.

##END OF ORDER##

ORDER PREPARED AND SUBMITTED BY:

/s/ Stephen W. Rosenblatt

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