

SO ORDERED,

Judge Katharine M. Samson United States Bankruptcy Judge Date Signed: November 5, 2014

The Order of the Court is set forth below. The docket reflects the date entered.

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI SOUTHERN DIVISION

In re:	)	
	)	
MISSISSIPPI PHOSPHATES	)	
CORPORATION, et al. <sup>1</sup>	)	<b>CASE NO. 14-51667-KMS</b>
	)	Chapter 11
	)	
Debtors	)	<b>Jointly Administered</b>
	)	·

## INTERIM ORDER GRANTING, IN PART, MOTION OF THE DEBTORS FOR AUTHORITY TO PAY CERTAIN PRE-PETITION EMPLOYEE OBLIGATIONS [Dkt. # 15]

This matter came before the Court on the *Motion of the Debtors for Authority to Pay Certain Pre-Petition Employee Obligations* [Dkt. # 15] (the "*Motion*")<sup>2</sup> of Mississippi Phosphates Corporation, *et al.*, the Debtors and debtors-in-possession (the "*Debtors*") in the above-captioned chapter 11 case. The Court, having considered the Motion and matters raised at the interim hearing on the Motion, finds that notice of the Motion was sufficient under the circumstances and that the relief requested in the Motion, except as noted herein, is in the best

<sup>&</sup>lt;sup>1</sup> The Chapter 11 cases of the following affiliated Debtors have been administratively consolidated pursuant to this Court's Order of October 29, 2014 [Dkt. #62]: Mississippi Phosphates Corporation ("*MPC*") Case No. 14-51667, Ammonia Tank Subsidiary, Inc. ("*ATS*") Case No. 14-51668 and Sulfuric Acid Tanks Subsidiary, Inc. ("*SATS*") Case No. 14-51671.

<sup>&</sup>lt;sup>2</sup> All capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

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interests of the Debtors, the bankruptcy estates, the creditors, and other parties-in-interest and is well-taken and should be granted, in part, on an interim basis subject to the Court's ruling at a final hearing on the Motion.

IT IS, THEREFORE, ORDERED that the Motion is granted, in part, on an *interim* basis, pending a final hearing.

IT IS FURTHER ORDERED that the Debtors are hereby authorized to pay the Employee Obligations that include, without limitation, the Wages and Salaries, Business Expenses, Employee Deductions, and the Retained Personnel, which are defined and more particularly described in the Motion, in order to prevent, to the extent possible, any adverse effects upon the Debtors' employees and to preserve and thereby maximize the value of the bankruptcy estates.

IT IS FURTHER ORDERED that the Motion, insofar as it seeks authority for the Debtors to pay any PTO in excess of \$12,475, the administrative priority claim amount of Section 507(a)(4), is held in abeyance until the Final Hearing on the Motion.

IT IS FURTHER ORDERED that the Debtors are hereby authorized to pay Blue Cross and Blue Shield (the TPA) for allowed claims of Covered Persons under the self-funded Health Plan.

IT IS FURTHER ORDERED that the Debtors are hereby authorized to pay the ordinary matching contributions to the Employees' 401(k) retirement plans and the regular and ordinary portion of the Employees' health, disability, dental and/or other similar items.

IT IS FURTHER ORDERED that the protections set forth and incorporated in this *interim* order should remain in full force and effect through and including the date of the final hearing on the Motion and thereafter unless superseded by further orders of the Court.

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IT IS FURTHER ORDERED that the Debtors' banks and financial institutions are authorized and directed to honor all checks, drafts, or other payment instruction so as to effectuate any payment made pursuant to this Order.

## ###END OF ORDER###

## ORDER PREPARED AND SUBMITTED BY:

Paul S. Murphy (Miss. Bar No. 101396) BUTLER SNOW LLP 1300 25<sup>th</sup> Avenue, The First Building, Suite 204 Gulfport, MS 39501 Telephone: (228) 575-3033 paul.murphy@butlersnow.com

ONE OF THE ATTORNEYS FOR THE DEBTORS

ButlerSnow 23154177v2