NOTICE OF RECEIPT OF PAYMENT AND SATISFACTION OF TAX LIABILITY

KNOW ALL MEN BY THESE PRESENTS: I, JOE TUCKER, Tax Collector for Jackson County, Mississippi, hereby acknowledge receipt of payment in the amount of EIGHT HUNDRED TWENTY-EIGHT THOUSAND, EIGHTY-TWO DOLLARS AND 10/100 ($828,082.10) and further certify satisfaction of tax liability as to Mississippi Phosphates Corporation and Trammo, Inc., with respect to the following Parcel Identification Numbers (PIDNs):

See Exhibit "A" attached hereto.

Said satisfaction of tax liability has been reflected in the records of the Office of the Jackson County, Mississippi, Tax Collector with respect to the aforesaid PIDNs for the years 2016 and prior in accordance with the Order [Dkt. 1814] of the United States Bankruptcy Court for the Southern District of Mississippi, Southern Division, dated December 23, 2016, in the case styled "*In re: Mississippi Phosphates Corporation, et al,* Case No.: 14-51667-KMS."

WITNESS MY SIGNATURE this the 7 day of Feb., 2017.

STATE OF MISSISSIPPI
NOTARY PUBLIC
ID # 100508
CRYSTAL G. ABLES
Commission Expires
10/24/2019
JACKSON COUNTY

JOE TUCKER, Tax Collector for
Jackson County, Mississippi

2-7-17 Crystal G Ables

SO ORDERED,

Katharine M. Samson

Judge Katharine M. Samson
United States Bankruptcy Judge
Date Signed: December 23, 2016

The Order of the Court is set forth below. The docket reflects the date entered.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI
SOUTHERN DIVISION

In re:	)	Case No. 14-51667-KMS
MISSISSIPPI PHOSPHATES CORPORATION, et al.,	)	Chapter 11
	)	Reorganized Debtors. Jointly Administrated
	)	

AGREED ORDER ON DEBTORS' OBJECTION AND MOTION FOR DETERMINING TAX LIABILITIES TO JACKSON COUNTY, MISSISSIPPI

This matter came before the Court on (i) the Debtors' *Motion Requesting Determination of Value For The Purpose Of Calculating Tax Liability Pursuant to Sections 105,505 and 506 of the Bankruptcy Code, and for Relief from Excess Taxation for Tax Years 2013, 2014 and 2015* (the "Motion") (Docket No. 951) and (ii) the *Response in Opposition to Debtors' Motion Requesting Determination of Value For The Purpose Of Calculating Tax Liability Pursuant to Sections 105,505 and 506 of the Bankruptcy Code, and for Relief from Excess Taxation for Tax Years 2013, 2014 and*

Exhibit "A"
Page 1 of 6

2015 (the "Response") of Jackson County, Mississippi Tax Collector (Docket No. 1031). Upon consideration of the issues and with the consent of the parties indicated below, it is ORDERED AND ADJUDGED:

1. The Motion and the Response are sustained in part and overruled in part as set forth below.

2. The Debtors will pay to Jackson County, Mississippi the amount of $828,082.10, as a full and final payment of all unpaid ad valorem real property and tangible personal property taxes, and interest thereon, owed by the Debtors to the Jackson County Tax Collector for tax years 2016 and prior (whether delinquent or not), including, without limitation, the tax account number(s) listed in Exhibit A, which were or could have been, or may be, raised in any proof of claim or objection to proof of claim or otherwise.

3. This Order resolves all liabilities and obligations arising prior to January 1, 2017, related to (i) all proofs of claim and administrative expense claims filed by the Jackson County, Mississippi Tax Collector in these Chapter 11 cases (collectively, the "Claim), (ii) all other unclaimed taxes that Jackson County, Mississippi has or may have against the Debtors and any of their Chapter 11 estates or affiliates and (iii) all other unclaimed taxes that Jackson County, Mississippi has or may have against Trammo, Inc. with respect to the tax account number(s) listed in Exhibit A[1] (collectively, the "Unclaimed Amounts" and together with the Claim, the "Obligations"). Jackson County is hereby ordered to file any papers necessary to effect the withdrawal of its Claim and any proofs of claim within fifteen (15) days of the date of receipt of the payment. The

[1] Trammo, Inc. is the beneficial owner of certain of the ammonia and di-ammonium phosphate inventory held by the Debtors under the tax account number 30403162 listed in Exhibit A.

payment of $828,082.10 (the "Payment") will constitute full and final satisfaction of the Claim and any and all Unclaimed Amounts, and shall release the Debtors and its successors in title and Trammo, Inc. from the Obligations. Jackson County, Mississippi shall provide to the Debtors, within twenty (20) days of receipt of the Payment, fully paid tax receipts on the Claim and any and all Unclaimed Accounts. The Payment will satisfy and release all liens securing ad valorem real property and tangible personal property taxes, and interest thereon, owed by the Debtors or Trammo, Inc. to the Jackson County Tax Collector for tax years 2016 and prior (whether delinquent or not), including, without limitation, the tax account number(s) listed in Exhibit A.

4. Nothing contained herein shall be construed to affect the future valuation of any real property or tangible personal property for tax purposes beginning in the tax year 2017 and thereafter.

5. This Court retains jurisdiction to resolve any disputes arising from this Agreed Order.

END OF ORDER

Copies furnished to:

H. Benjamin Mullen
Bryan, Nelson, Schroeder, Castigliola & Banahan, PLLC
1103 Jackson Avenue
Pascagoula, MS 39567

Consent

The undersigned parties consent to the entry of the foregoing Order.

BRYAN, NELSON, SCHROEDER, CASIGLIOLA & BANAHAN, PLLC

By: /s/H.Benjamin Mullen
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Attorneys for Mississippi Phosphates Corporation, et al.

Exhibit A

PID
30403150
30403162
01133080.000
01133180.000
01133190.000
01133210.000
01133220.000
01134010.150
01134010.175
01134020.050
01134050.000
01134060.000
01134080.000
01134090.000
01134100.000
01134170.000
01134180.000
01134200.000
01134210.000
01134220.000
01134230.000
01134230.100
01135030.000
01135170.000
01135180.000
01135190.000
01135260.000
01135270.000
01135280.000
01135360.020
01135360.060
01203080.000
01204010.000
01204020.000
01204030.015
01204030.075
01205030.010
01208020.000
01208020.025
01208090.000
01208090.025
01208090.050
01208090.100
01209020.000
01216030.000

01217020.000
01217020.010
01217020.011
01217020.012
01217020.013
01217030.000
01217030.050
40208102.000
40208102.025
01209030.000
01217020.100
01217020.150
01217020.200