IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI SOUTHERN DIVISION

In re:)	
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MISSISSIPPI PHOSPHATES CORPORATION, et al. ¹)	CASE NO 14 51667 IZMS
)	CASE NO. 14-51667-KMS
)	Chapter 11
Debtors)	Jointly Administered
)	•

JOINT STIPULATION REGARDING THE CERTAIN ADMINISTRATIVE EXPENSE CLAIM OF ALABAMA ELECTRIC MOTOR SERVICES, LLC d/b/a TMC ELECTRIC MOTOR SERVICES [CLAIM # 375]²

The Debtors and Alabama Electric Motor Services, LLC d/b/a TMC Electric Motor Services ("TMC" or the "Creditor") file this Joint Stipulation Regarding the Certain Administrative Expense Claim Filed by Alabama Electric Motor Services, LLC d/b/a TMC

¹ The chapter 11 cases of the following affiliated Debtors have been administratively consolidated for joint administration pursuant to that certain *Order Granting Motion of the Debtor for Order Directing Joint Administration of Affiliated Cases Pursuant to Bankruptcy Rule 1015(b)*, dated October 29, 2014 [Dkt. # 62]: Mississippi Phosphates Corporation ("*MPC*"), Case No. 14-51667, Ammonia Tank Subsidiary, Inc. ("*ATS*"), Case No. 14-51668 and Sulfuric Acid Tanks Subsidiary, Inc. ("*SATS*", and, collectively with MPC and ATS, the "*Debtors*"), Case No. 14-51671. These chapter 11 cases are sometimes referred to herein as the "*Bankruptcy Cases*."

² The TMC Claim (defined below) was filed electronically with the Court's ECF system pursuant to the procedures in the Motion (defined below) and was originally assigned claim number 195. The TMC Claim was then forwarded to the Debtor's claims agent, BMC Group, Inc. (the "Claims Agent"), which, by letter dated May 28, 2015, reassigned the TMC Claim as claim number 375.

Electric Motor Services [Claim # 375] (this "Stipulation") in which the Debtors and the Creditor evidence their agreement to the treatment of the 503(b)(9) Claim [Claim # 195] filed by TMC (the "TMC Claim"), and in support thereof, the Debtors and the Creditor stipulate and agree as follows:

- 1. On October 27, 2014 (the "*Petition Date*"), each of the Debtors filed a voluntary petition in this Court for reorganization relief under Chapter 11 of the United States Bankruptcy Code.
- 2. This Court has jurisdiction in this matter pursuant to 28 U.S.C. §§ 157 and 1334(b). This is a core proceeding pursuant to 28 U.S.C. §§ 157(b)(2)(A), (B), and (O). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.
- 3. On November 12, 2014, the Office of the United States Trustee for Region 5 (the "*U.S. Trustee*") appointed an Official Committee of Unsecured Creditors (the "*Committee*") in this case under Section 1102 of the Bankruptcy Code [Dkt. # 161].
- 4. The Debtors and Committee filed that certain *Joint Motion of the Debtors and the Committee for an Order Establishing Procedures for the Assertion, Resolution, and Satisfaction of the Claims Asserted Pursuant to Section 503(b)(9) of the Bankruptcy Code* [Dkt. # 594] (the "*Motion*").³
- 5. This Court entered that certain Order Granting Joint Motion of the Debtors and the Committee for an Order Establishing Procedures for the Assertion, Resolution, and Satisfaction of the Claims Asserted Pursuant to Section 503(b)(9) of the Bankruptcy Code [Dkt. # 705] on April 24, 2015.
- 6. The Creditor filed the TMC Claim on May 8, 2015, as a proper 503(b)(9) Claim pursuant to the 503(b)(9) Procedures as set forth in the Motion.
- 7. The Parties now desire to stipulate as to the proper amount and treatment of the TMC Claim.

³ Capitalized terms used but not otherwise defined herein have the meanings given to such terms in the Motion.

8. The Debtors and TMC hereby agree and stipulate that TMC holds an administrative expense in the form of a 503(b)(9) Claim against MPC in the aggregate amount of \$2,800.00, as set forth in the TMC Claim.

IT IS, THEREFORE, STIPULATED that TMC shall have a total allowed administrative expense claim under 11 U.S.C. § 503(b)(9) in the amount of \$2,800.00 (the "TMC Allowed 503(b)(9) Claim").

IT IS FURTHER STIPULATED that the payment by the Debtors of all or any portion of the TMC Allowed 503(b)(9) Claim shall be only pursuant to a subsequent order (the "*Order*") of this Court.

IT IS FURTHER STIPULATED that this Stipulation addresses only the award of an administrative expense for the TMC Allowed 503(b)(9) Claim under 11 U.S.C. § 503(b)(9) and that TMC shall retain all rights and additional claims against the Debtors for amounts not contemplated by the TMC Allowed 503(b)(9) Claim or allowed by the Court pursuant to the Order (said Order being without prejudice to TMC's right to assert additional claims against the Debtors), including without limitation TMC's right to payment under proof of claim number 248 filed in this case, on a priority basis or otherwise, TMC's right to request payment of any or all remaining amounts owed to it as administrative expenses, and TMC's rights with respect to the assumption and assignment of any contract it has with the Debtors.

IT IS FURTHER STIPULATED that this Stipulation shall be binding upon and inure to the benefit of the parties and their respective successors, assignees, agents, attorneys and representatives including, but not limited to, any including any trustee(s), plan trustee(s), and/or administrator(s) appointed under the Bankruptcy Code and/or applicable state law.

IT IS FURTHER STIPULATED that this Court shall retain jurisdiction with respect to all matters pertaining to the interpretation and implementation of this Stipulation.

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PREPARED AND SUBMITTED BY:

Thomas M. Hewitt (Miss. Bar No. 104589) BUTLER SNOW LLP 1020 Highland Colony Parkway, Suite 1400 Ridgeland, MS 39157 Telephone: (601) 948-5711 thomas.hewitt@butlersnow.com

ONE OF THE ATTORNEYS FOR THE DEBTORS

AGREED TO AND APPROVED FOR ENTRY:

/s/J. Leland Murphree

J. Leland Murphree
MAYNARD, COOPER & GALE, P.C.
1901 Sixth Avenue North
2400 Regions/Harbert Plaza
Birmingham, AL 35203-2618
(205) 254-1103
lmurphree@maynardcooper.com

ONE OF THE ATTORNEYS FOR ALABAMA ELECTRIC MOTOR SERVICES, LLC D/B/A TMC ELECTRIC MOTOR SERVICES

ButlerSnow 26134678v2