

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

CASE NAME ABC Dentistry West Orem, P.L.L.C.
CASE NUMBER 16-34225

PETITION DATE 8/26/2016

MONTHLY OPERATING REPORT SUMMARY FOR:

MONTH	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
REVENUES (MOR-6)	\$ 64,076.27	\$ -	\$ -	\$ -	\$ -	\$ -
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	46,034.54	-	-	-	-	-
NET INCOME (LOSS) (MOR-6)	46,034.54	-	-	-	-	-
PAYMENTS TO INSIDERS (MOR-9)	-	-	-	-	-	-
PAYMENTS TO PROFESSIONALS (MOR-9)	-	-	-	-	-	-
TOTAL DISBURSEMENTS (MOR-7)	\$ 846.55	\$ -	\$ -	\$ -	\$ -	\$ -

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE	Are all accounts receivable being collected within terms?	Circle One Yes
CASUALTY	YES (x) NO ()	8/1/2017	Are all post-petition liabilities, including taxes, being paid within terms?	Yes
LIABILITY	YES (x) NO ()	8/1/2017	Have any pre-petition liabilities been paid?	
VEHICLE	YES () NO () NA (x) (Debtor does not own any vehicles)		If so, describe: <u>Per court order allowing for certain payments</u>	
WORKERS	YES (x) NO ()	3/30/2017	Are all funds received being deposited into the DIP bank accounts?	Yes
FLOOD	YES (x) NO ()	7/7/2017	Were any assets disposed of outside the normal course of business?	No
PROFESSIONAL	YES (x) NO ()	3/18/2017	If so, describe: _____	
			Are all U.S. Trustee Quarterly Fee Payments current?	NA
			What is the status of the Plan of Reorganization?	
			<u>under development</u>	

ATTORNEY NAME Omar J. Alaniz
FIRM NAME Baker Botts L.L.P.
ADDRESS 2001 Ross Avenue

CITY, STATE, ZIP Dallas, TX, 75201-2980
TELEPHONE 214-953-6593

NOTES:

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments is true and correct.

SIGNED:

Original Signature

TITLE: President

Iraj S. Jabbary, D.D.S.

Print Name of Signatory

9/19/2016

Date

UNITED STATES BANKRUPTCY COURT
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CASE NAME ABC Dentistry West Orem, P.L.L.C.
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COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE 8/26/2016	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY
CURRENT ASSETS							
Cash	27,312.73	90,542.45					
Accounts Receivable, Net	191,532.00	151,913.73					
Intercompany Accounts Receivable	258,588.37	258,588.37					
Other Current Assets - 1	-	-					
Other Current Assets - 2	-	-					
TOTAL CURRENT ASSETS	477,433.10	501,044.55	-	-	-	-	-
Property, Plant & Equipment, at Cost	639,101.31	639,101.31					
Less: Accumulated Depreciation	458,523.55	458,523.55					
NET BOOK VALUE OF PP&E	180,577.76	180,577.76					
OTHER ASSETS							
Deposit - Security	14,321.00	14,321.00					
Other - 1							
TOTAL OTHER ASSETS	14,321.00	14,321.00	-	-	-	-	-
TOTAL ASSETS	672,331.86	695,943.31	-	-	-	-	-

Notes:

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COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE 8/26/2016	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY
LIABILITIES							
POST-PETITION LIABILITIES							
Payable	-	17,195.18					
PRE-PETITION LIABILITIES							
Accounts Payable	40,737.97	40,737.97					
Credit Cards	15,093.91	15,093.91					
Intercompany Payables	45,000.00	45,000.00					
FB&T Loan 8460	278,938.30	278,938.30					
Other*	43,340.00	43,340.00					
TOTAL PRE-PETITION LIABILITIES	423,110.18	423,110.18	-	-	-	-	-
TOTAL LIABILITIES	423,110.18	440,305.36	-	-	-	-	-
OWNER'S EQUITY							
Common stock	1,000.00	1,000.00					
Distributions	(708,676.89)	(708,676.89)					
Other**	-	(39,618.27)					
Retained Earnings at filing date	956,898.57	956,898.57					
Retained Earnings post filing date	-	46,034.54					
TOTAL OWNER'S EQUITY	249,221.68	255,637.95	-	-	-	-	-
TOTAL LIABILITIES & OWNER'S EQUITY	672,331.86	695,943.31	-	-	-	-	-

Notes:

* Prepetition wages and amount due to contract dentists

** Adjusting entry to reconcile the debtor's cash record keeping to an accrual balance sheet

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SCHEDULE OF POST-PETITION LIABILITIES

	FILING DATE	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY
TRADE ACCOUNTS PAYABLE	-	78.75					
TAXES PAYABLE							
Federal Payroll Taxes	-						
State Taxes	-						
As Valorem taxes	-						
Other Taxes	-						
TOTAL TAXES PAYABLE	-	-	-	-	-	-	-
SECURED DEBT POST-PETITION	-						
ACCURED INTEREST PAYABLE	-						
ACCRUED PROFESSIONAL FEES	-						
OTHER ACCRUED LIABILITIES	-						
Payroll	-	6,108.00					
Dentists	-	11,008.43					
Other 3	-						
TOTAL POST-PETITION LIABILITIES	-	17,195.18	-	-	-	-	-

Notes:

Tax - deducted from employee wages and employers contribution
is employer contribution sent to paychex at the same they fund payroll

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AGING OF POST-PETITION LIABILITIES
MONTH

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM TAXES	OTHER
0 - 30	78.75	78.75				
31 - 60	-					
61 - 90	-					
91 +	-					
TOTAL	78.75	78.75	-	-	-	-

AGING OF ACCOUNTS RECEIVABLE

DAYS	August	September	October	November	December	January
0 - 30	137,747.23					
31 - 60	14,166.50					
61 - 90	-					
91 +	-					
TOTAL	151,913.73	-	-	-	-	-

Notes:

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STATEMENT OF INCOME (LOSS)

	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	FILING TO DATE
REVENUES							
Direct Deposit	1,192.40						1,192.40
Fee Income-exempt Programs	62,883.87						62,883.87
Patient Fees	-						-
Patient Remittance/Refunds	-						-
TOTAL REVENUES	64,076.27						64,076.27
COST OF GOODS SOLD							
Dental Supplies	-						-
Lab Fees	78.75						78.75
TOTAL COST OF GOODS SOLD	78.75						78.75
G&A EXPENSES							
Contract Physician Services & Labor	11,008.43						11,008.43
Payroll and Payroll Taxes - Staff	6,108.00						6,108.00
Employee Benefits	-						-
Rent	-						-
Utilities	-						-
Insurance	-						-
Other	846.55						846.55
Ordinary Course Professional Fees							
Russell Hall PC	-						-
Other	-						-
Chapter 11 Professional Fees							
Baker Botts LLP							-
Stout Risius Ross	-						-
BMC	-						-
TOTAL G&A EXPENSES	17,962.98						17,962.98
EBITDA	46,034.54						46,034.54
Interest	-						-
NET INCOME	46,034.54						46,034.54

Accrual Accounting Required, Otherwise Footnote with Explanation

Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

Notes:

The debtor recognizes revenue when payments are received.

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STATEMENT OF INCOME (LOSS)

CASH RECEIPTS AND DISBURSEMENTS	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	FILING TO DATE
CASH, BEGINNING OF MONTH	27,312.73						27,312.73
RECEIPTS	64,076.27						64,076.27
DISBURSEMENTS							
NET PAYROLL							-
PAYROLL TAXES PAID							-
SALES, USE AND OTHER TAXES PAID							-
LEASE PAYMENTS							-
UTILITIES							-
INSURANCE							-
INVENTORY							-
VEHICLE EXPENSES							-
TRAVEL AND ENTERTAINMENT							-
REPAIRS AND MAINTENANCE							-
ADMINISTRATIVE AND SELLING	846.55						846.55
OTHER							-
INTEREST EXPENSE							-
TOTAL DISBURSEMENTS FROM OPERATIONS	846.55	-	-	-	-	-	846.55
PROFESSIONAL FEES							-
US TRUSTEE FEES							-
OTHER REORGANIZATION EXPENSES							-
TOTAL DISBURSEMENTS *	846.55	-	-	-	-	-	846.55
NET CASH FLOW	63,229.72	-	-	-	-	-	63,229.72
CASH, END OF MONTH	90,542.45	-	-	-	-	-	90,542.45

* Numbers for the current month should balance (match) "Receipts" and "Checks/Other Disbursements" from MOR-8

Notes:

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CASH ACCOUNT RECONCILIATION

Chase Bank	AUGUST	AUGUST	AUGUST				TOTAL
ACCOUNT NUMBER	609181172	808988224	NA				
ACCOUNT TYPE	Checking	Checking	Petty Cash				
BANK BALANCE	18,203.39	82,838.92	100.00				101,142.31
DEPOSITS IN TRANSIT	-	-					-
OUTSTANDING CHECKS	-	(10,599.86)					(10,599.86)
ADJUSTED BOOK BALANCE	18,203.39	72,239.06	100.00	-	-	-	90,542.45
BEGINNING CASH - PER BOOKS	58,435.67	3,268.42	100.00				61,804.09
RECEIPTS *	61,035.89	372,411.46					433,447.35
TRANSFERS BETWEEN ACCOUNTS	(25,000.00)	51,000.00					26,000.00
CHECKS / OTHER DISBURSEMENTS *	(76,268.17)	(354,440.82)					(430,708.99)
ENDING CASH, PER BOOKS	18,203.39	72,239.06	100.00	-	-	-	90,542.45

Accrual Accounting Required, Otherwise Footnote with Explanation

* Numbers for the current month should balance (match) "Total Receipts" and "Total Disbursements" from MOR-7

Notes:

Reconciliation is for the full month of August, not just the post-petition period.

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PAYMENTS TO INSIDER AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g. salary, commission, bonus, etc.)

INSIDER: NAME / COMP TYPE	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY
1 Iraj S. Jabbary, D.D.S.						
2						
3						
4						
5						
6						
TOTAL INSIDERS	-	-	-	-	-	-

PROFESSIONALS	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY
1 Baker Botts LLP						
2 Stout Risius Ross						
3 BMC						
4 Russell						
5						
6						
TOTAL PROFESSIONALS	-	-	-	-	-	-

Notes: