2:00 P.M.

PROCEEDING MEMO

Date: DECEMBER 30, 2004

In re: ACR MANAGEMENT, LLC.,

Bankruptcy No. 04-27848-MBM

Appearances:

Plaintiff(s): Anup Sathay, Roger Higgins - David Salzman - Debtors

Defendant(s): Jeffrey Steen / Tom Dungan - Fleet Bank

Creditor(s): Mark Friedlander / Wendell Adair / UCC

Nature of Proceeding: Hearing on Confirmation of the Third Amended Plan

Additional Pleadings: Objections filed by: 1) ~~City of LaPorte et al.~~ w/drawn, 2) Texas Comptroller 3) City of Haltom 4) Texas Taxing Authorities 5) County of Calhoun

Judge's Notes: Dennis O'Donnell, Neil Seigel - B Trench

Summary Remarks by Anup Sathay -
— for 1129 - relies on Affr of L. Lobiondo -
UCC - objections - Releases & Valuation -
— met by Plan & 3rd Cir. law -

Proceed w/ order -

Outcome: Enter order - w/ one exclusion

M Bruce McCullough #15

M. Bruce McCullough
U. S. Bankruptcy Judge