SO ORDERED: May 09, 2005.



Basil H. Lorch III United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA INDIANAPOLIS DIVISION

In re:

ATA Holdings Corp., et al.,¹

Debtors.

Chapter 11 Case No. 04-19866 (Jointly Administered)

ORDER ON MOTION FOR AUTHORITY TO EXECUTE AIRCRAFT CHARTER AGREEMENT (Ambassadair Travel Club, Inc. and TransMeridian Airlines)

This matter is before the Court upon Debtors' Motion For Authority To Execute

Aircraft Charter Agreement (the "Motion")². The Court finds that (i) it has jurisdiction over the

matters raised in the Motion pursuant to 28 U.S.C. §§ 157 and 1334; (ii) this is a core proceeding

pursuant to 28 U.S.C. § 157(b)(2); (iii) the relief requested in the Motion is in the best interests

¹ The Debtors are the following entities: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), Ambassadair Travel Club, Inc. (04-19869), ATA Leisure Corp. (04-19870), Amber Travel, Inc. (04-19871), American Trans Air Execujet, Inc. (04-19872), ATA Cargo, Inc. (04-19873), and Chicago Express Airlines, Inc. (04-19874).

² Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Motion.

of the Debtors, their estates and their creditors; (iv) proper and adequate notice of this Motion has been given and that no further notice is necessary; and (v) good and sufficient cause exists for the granting of the relief requested in the Motion after having given due deliberation upon the Motion and all of the proceedings had before the Court in connection with the Motion. Therefore,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

- 1. The Motion is GRANTED.
- 2. Execution of the Charter represents a sound exercise of Ambassadair's

business judgment.

3. Ambassadair is authorized but not directed to execute the Charter with

TransMeridian.

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Requested by:

James M. Carr (#3128-49) Terry E. Hall (#22041-49) Stephen A. Claffey (#3233-98) Melissa M. Hinds (#24230-49) 300 North Meridian Street, Suite 2700 Indianapolis, Indiana 46204 Telephone: (317) 237-0300 Facsimile: (317) 237-0300 Facsimile: (317) 237-1000 jim.carr@bakerd.com terry.hall@bakerd.com steve.claffey@bakerd.com melissa.hinds@bakerd.com

Wendy W. Ponader (#14633-49) Ponader & Associates, LLP 5241 North Meridian Street Indianapolis, Indiana 46208 Telephone: (317) 496-3072 Facsimile: (317) 257-5776 wponader@ponaderlaw.com Distribution:

Core Group 2002 List Appearance List TransMeridian Airlines, Inc.

BAE SYSTEMS

Enterprise Systems Incorporated CERTIFICATE OF SERVICE

Enterprise Systems incorporate 11487 Sunset Hills Road Reston, Virginia 20190-5234

District/off: 0756-1 Case: 04-19866	User: cathy Form ID: pdfOrder	Page 1 of 1 Total Served: 1	Date Rcvd: May 09, 2005
The following entities were served by first class mail on May 11, 2005. aty +Terry E Hall, Baker & Daniels, 300 N Meridian St Ste 2700, Indianapolis, IN 46204-1782			
The following entities were served by electronic transmission. NONE.			TOTAL: 0
***** BYPASSED RECIPIENTS ***** NONE. TOTAL: 0			TOTAL: 0
Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.			

I, Joseph Speetjens, declare under the penalty of perjury that I have served the attached document on the above listed entities in the manner shown, and prepared the Certificate of Service and that it is true and correct to the best of my information and belief.

First Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: May 11, 2005

Signature:

Joseph Spections