

EXHIBIT 4

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

In re:)	Chapter 11
ATA Holdings Corp., <u>et al.</u> ,)	Case No. 04-19866 (BHL)
Debtors. ¹)	(Jointly Administered)

**BENEFICIAL HOLDER BALLOT AND INSTRUCTIONS
FOR ACCEPTING OR REJECTING THE FIRST AMENDED JOINT CHAPTER 11 PLAN
FOR REORGANIZING DEBTORS ²**

(Claims of Holders of 9.625% Senior Unsecured Notes Due 12/15/2005 CUSIP 03234GAD8, Claims of Holders of 13.00% Senior Unsecured Notes Due 2/1/2009 CUSIP 00209HAD3, Claims of Holders of 12.125% Senior Unsecured Notes Due 6/15/2010 CUSIP 00209HAB7, Claims of Holders of 12.125% Senior Unsecured Notes Due 6/15/2010 CUSIP 00209HAC5)

PLEASE READ AND FOLLOW THE ENCLOSED VOTING INSTRUCTIONS CAREFULLY BEFORE COMPLETING THE BALLOT.

This Ballot is being sent to you because our records indicate that you are a direct or beneficial holder of a General Unsecured Claim, CUSIP 03234GAD8, or CUSIP 00209HAD3, or CUSIP 00209HAB7, or CUSIP 00209HAC5, and you have a right to vote to accept or reject the First Amended Joint Chapter 11 Plan for Reorganizing Debtors (the "Plan"). Your rights are described in the Disclosure Statement for the Plan (the "Disclosure Statement") and in the Plan. All capitalized terms not defined herein have the meanings set forth in the Plan. If you do not have a copy of the Disclosure Statement or the Plan you may obtain copies from The BMC Group ("BMC" or the "Voting Agent") by calling 888-909-0100 or by going to the website at <http://www.bmcgroup.com/ata>. This Ballot may not be used for any purpose other than for voting to accept or reject the Plan. **This Ballot does not constitute, and shall not be deemed to be, a proof of Claim or an assertion or admission of a Claim.** If you believe you have received this ballot in error, please call BMC at 888-909-0100.

You should carefully and thoroughly review the Disclosure Statement and the Plan before you vote. You may wish to seek legal advice concerning the Plan and the classification and treatment of your Claim under the Plan. Your Claim is a General Unsecured Claim in either Class 6 or Class 7 under the Plan depending on the amount of your Claim or Claims. You will receive a Ballot for each Claim you hold. You may vote all Ballots for each Claim and Class of Claim that you hold. You should timely return all Ballots to the addressee listed on the envelope provided with the Ballots. If you hold more than one Claim and the total of your Claims is more than \$1,000,000, subject to your ability to elect Class 7 treatment in certain circumstances as described below, all of your Claims are Class 6 Claims and you should vote all your Claims in Class 6 even if you vote on separate Ballots. This "Claims Aggregation Rule" is further explained in Article 1.53 of the Plan.

YOUR BALLOT IS ACCOMPANIED BY A RETURN ENVELOPE, IT IS ADDRESSED TO YOUR NOMINEE OR THEIR AGENT. THEY WILL INCLUDE YOUR VOTE ON A MASTER BALLOT. YOU MUST ALLOW ENOUGH TIME FOR THE NOMINEE TO RECEIVE YOUR BALLOT AND INCLUDE IT ON THE MASTER BALLOT IN ORDER FOR YOUR VOTE TO BE COUNTED. THE MASTER BALLOT CAST ON YOUR BEHALF, MUST BE RECEIVED BY THE VOTING AGENT BY 4:00 P.M. EASTERN STANDARD TIME ON OR BEFORE JANUARY 20, 2006 (THE "VOTING DEADLINE"), UNLESS THE REORGANIZING DEBTORS EXTEND OR WAIVE THE PERIOD DURING WHICH VOTES WILL BE ACCEPTED, IN WHICH CASE THE TERM "VOTING DEADLINE" FOR SUCH SOLICITATION SHALL MEAN THE LAST TIME AND DATE TO WHICH SUCH SOLICITATION IS EXTENDED.

SEND YOUR BALLOT TO THE NOMINEE IN THE ENVELOPE PROVIDED.

¹ The Debtors are the following entities: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), Ambassadors Travel Club, Inc. (04-19869), ATA Leisure Corp. (04-19870), Amber Travel, Inc. (04-19871), American Trans Air Execujet, Inc. (04-19872), ATA Cargo, Inc. (04-19873), and C8 Airlines, Inc. f/k/a Chicago Express Airlines, Inc. (04-19874).

² The Reorganizing Debtors are: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), ATA Leisure Corp. (04-19870), American Trans Air Execujet, Inc. (04-19872), and ATA Cargo, Inc. (04-19873).

DO NOT SEND YOUR BENEFICIAL HOLDER BALLOT DIRECTLY TO THE VOTING AGENT.**VOTING INSTRUCTIONS FOR COMPLETING THE BALLOT**

1. A Class shall have accepted the Plan if (a) the holders (other than any holder designated under section 1126(e) of the Bankruptcy Code) of at least two-thirds in amount of the Allowed Claims actually voting in such Class have voted to accept the Plan and (b) the holders (other than any holder designated under section 1126(e) of the Bankruptcy Code) of more than one-half in number of the Allowed Claims actually voting in such Class have voted to accept the Plan. The Reorganizing Debtors also reserve the right, pursuant to the terms and conditions set forth in the Plan, to seek confirmation of the Plan pursuant to section 1129(b) of the Bankruptcy Code. Please review the Disclosure Statement for more information.
2. To ensure that your vote is counted, you must (a) complete the Ballot, (b) indicate your decision either to accept or reject the Plan in the boxes provided on the Ballot, and (c) sign and timely return the Ballot in the enclosed envelope.
3. If a Ballot is received after the Voting Deadline, it may not be counted. Except as otherwise provided herein, delivery of Ballots will be deemed made only when the original executed Ballot is **actually** timely **received** by the Voting Agent. In all cases, sufficient time should be allowed to assure timely delivery. **Delivery of a Ballot to the Voting Agent by facsimile, e-mail or any other electronic means will not be accepted. No Ballot should be sent to the Reorganizing Debtors or the Reorganizing Debtors' Counsel.**
4. If multiple Ballots are received from a holder with respect to the same Claim, the last Ballot timely received or otherwise accepted will supersede and revoke any earlier received Ballot(s).
5. The Ballot is not a letter of transmittal and may not be used for any purpose other than to vote to accept or reject the Plan.
6. The Ballot does not constitute, and shall not be deemed to be a proof of claim or equity interest or an assertion or admission of a Claim or equity Interest.
7. Please be sure to sign and date your Ballot. If you are completing the Ballot on behalf of an entity, indicate your relationship with such entity and the capacity in which you are signing. In addition, please provide your name and mailing address if different from that set forth.
8. If you hold Claims in more than one Class under the Plan, you may receive more than one Ballot, each coded for a different Class. Each Ballot votes only your Claims indicated on that Ballot. Please complete and return each Ballot you receive.
9. If you believe you have received the wrong Ballot, please contact the Voting Agent immediately.
10. **CLASS 7 CLAIMS AND ELECTION TO CLASS 7.** Under the Plan, if your Claim is \$1,000,000 or less, then your Claim will be treated as a Class 7 Claim. If your Claim is more than \$1,000,000 your Claim will be treated as a Class 6 Claim. If you Claim is more than \$1,000,000 but not more than \$2,000,000, then you may elect to reduce your Claim to \$1,000,000 and have your Claim treated as a Class 7 Claim. If you elect to reduce your Claim and be treated in Class 7, you will be deemed to vote to accept the Plan. If you hold more than one Claim against the Reorganizing Debtors., please review the "Claims Aggregation Rule" referenced above and in Article 1.53 of the Plan to determine if your Claims must be treated as Class 6 Claims.

PLEASE RETURN YOUR BALLOT PROMPTLY

IF YOU HAVE ANY QUESTIONS REGARDING THIS BALLOT OR THE VOTING PROCEDURES, PLEASE CALL THE VOTING AGENT TOLL FREE AT (888) 909-0100.

BALLOT

Item 1. Certifications.

By returning this Ballot, the undersigned certifies to the Bankruptcy Court and the Reorganizing Debtors that:

(i) as of December 12, 2005, the Voting Record Date, such person or entity is a direct or beneficial holder of a Class 6 or Class 7 Claim in the amount indicated in Item 2 or is eligible to be treated as the holder of such Class 6 or Class 7 Claim for purposes of voting on the Plan;

(ii) no other Ballots with respect to the Class 6 or Class 7 Claim identified in Item 2 have been cast or, if any other Ballots have been cast with respect to such Claim, such earlier Ballots are hereby revoked; and

(iii) all authority conferred or agreed to be conferred pursuant to this Ballot, and every obligation of the undersigned hereunder shall be binding upon the transferees, successors, assigns, heirs, executors, administrators, trustees in bankruptcy and legal representatives of the undersigned and shall not be affected by, and shall survive, the death or incapacity of the undersigned.

Item 2. Amount of your Class 6 or Class 7 Claim, CUSIP _____

Name of holder: _____

Principal amount of Class 6 or Class 7 as of the Voting Record Date: \$ _____

Item 3. Voluntary Convenience Class Election

If you hold a Claim in an amount more than \$1 million, your Claim is a Class 6 Claim. If your Claim is more than \$1 million but not more than \$2 million, you may elect to participate in and receive the treatment afforded to Class 7 Unsecured Convenience Class Claims by voluntarily reducing your Claim to \$1 million. Claims in Class 7 are proposed to receive Cash equal to 1% of the Claim. By electing to participate in Class 7 you will be deemed to have accepted the Plan.

The holder of an eligible Class 6 General Unsecured Claim



ELECTS TO PARTICIPATE IN CLASS 7 UNSECURED CONVENIENCE CLASS AND VOLUNTARILY REDUCES ITS CLAIM TO \$1 MILLION AND THUS VOTES TO ACCEPT THE PLAN.

Item 4. Vote - Acceptance or Rejection of the Plan

THE REORGANIZING DEBTORS RECOMMEND THAT YOU VOTE TO ACCEPT THE PLAN

The holder of the Class 6 or Class 7 General Unsecured Claim set forth in Item 2 votes (please check one):



TO ACCEPT THE PLAN, CHECK HERE



TO REJECT THE PLAN, CHECK HERE

ANY BALLOT WHICH IS EXECUTED BY THE HOLDER OF AN ALLOWED CLAIM BUT WHICH DOES NOT INDICATE AN ACCEPTANCE OR REJECTION OR WHICH INDICATES AN ACCEPTANCE AND A REJECTION OF THE PLAN SHALL NOT BE COUNTED.

THE PLAN PROVIDES THAT HOLDERS OF CLAIMS WHO VOTE TO ACCEPT THE PLAN SHALL BE DEEMED TO HAVE RELEASED ALL CLAIMS AGAINST CERTAIN PARTIES UPON THE EFFECTIVE DATE OF THE PLAN. PLEASE SEE ARTICLE XI OF THE PLAN FOR FURTHER INFORMATION ABOUT THE RELEASES.

Dated: _____

Name: _____
(Print or Type)

Signature: _____

By: _____
(If Appropriate)

Title: _____
(If Appropriate)

Telephone Number: _____

Street Address: _____

City, State and Zip Code: _____

PLEASE COMPLETE, SIGN AND DATE THE BALLOT AND RETURN IT IN THE ENVELOPE PROVIDED. YOUR RETURN ENVELOPE IS ADDRESSED TO YOUR NOMINEE, PLEASE ALLOW ADDITIONAL TIME FOR YOUR VOTE TO BE PROCESSED BY THE NOMINEE AND VOTED ON A MASTER BALLOT.