



SO ORDERED: April 05, 2006.

A handwritten signature in black ink, reading "Basil H. Lorch III". The signature is written in a cursive, flowing style.

**Basil H. Lorch III**  
**United States Bankruptcy Judge**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF INDIANA  
INDIANAPOLIS DIVISION

In re:	)	Chapter 11
	)	
ATA Holdings Corp., et al., <sup>1</sup>	)	Case No. 04-19866-BHL-11
	)	(Jointly Administered)
Debtors.	)	
_____	)	

**ORDER RESOLVING CLAIM**  
**OBJECTIONS TO CLAIMS OF A-F LEASING, LTD.**

This cause comes before the Court on the “Stipulation Resolving Claim Objections To Claims Of A-F Leasing, Ltd.” (the “A-F Stipulation”) filed by ATA Holdings Corp., ATA Airlines, Inc., ATA Leisure Corp., ATA Cargo, Inc. and American Trans Air ExecuJet, Inc. (collectively, the “Reorganized Debtors”), and A-F Leasing, Ltd. (“A-F”). In the A-F Stipulation, the parties seek to allow A-F’s claim number 2122, which relates to A-F’s damages under the tax indemnification agreement for N520AT, in the amount of \$2,000,000.00. A-F in turn will, with respect to Claim No. 2122, elect treatment as a class 7 (unsecured creditor

<sup>1</sup> The Debtors are the following entities: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), Ambassadors Travel Club, Inc. (04-19869), ATA Leisure Corp. (04-19870), Amber Travel, Inc. (04-19871), American Trans Air ExecuJet, Inc. (04-19872), ATA Cargo, Inc. (04-19873), and C8 Airlines, Inc., f/k/a Chicago Express Airlines, Inc. (04-19874).

convenience class) allowed claim under the Reorganized Debtors' confirmed plan of reorganization. A-F's claim numbers 863, 864 and 2121 shall be disallowed and expunged in their entirety.

The Court, having considered the relief requested in the A-F Stipulation and being duly advised in the premises, finds that good cause exists for granting the relief requested, and that such relief is reasonable given the cost of litigating the parties' claim disputes and that the relief requested is within the range of possible litigation outcomes.

IT IS THEREFORE CONSIDERED AND ORDERED as follows:

A. That Claim No. 2122 hereby is and shall be allowed as a general unsecured claim in the amount of \$2,000,000.00 and shall be A-F's one and only claim under the tax indemnification agreement for N520AT.

B. That A-F shall, with respect to Claim No. 2122 as allowed herein, elect treatment as a class 7 (unsecured creditor convenience class) allowed claim under the Reorganized Debtors' confirmed plan of reorganization.

C. That Claim Nos. 863, 864 and 2121 hereby are and shall be disallowed and expunged in their entirety.

D. That nothing in the A-F Stipulation or this Order shall be deemed to waive, impair, or otherwise affect A-F's rights to pursue a non-Debtor third party for any contractual or common law remedies A-F may have under the lease or related agreements under 1996/1997 EETC transaction.

E. That the Debtors shall withdraw any pending objections as they relate to Claim Number 2122.

# # #

Submitted by:  
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