

Exhibit A



EDUARDO ALFONSO ANGELES
MANAGING ASSISTANT CITY ATTORNEY

RAYMOND S. ILGUNAS
Supervising Attorney

JOHN M. WERLICH
M. LYNN MAYO
D. TIMOTHY DAZE
LORI L. KEMP
ANDRE L. ROCHER
RICHARD Y. KIM
JEAN-CLAUDE BERTIET
BRIAN D. OSTLER
MARK F. BURTON
WILLIAM L. WATERHOUSE
KERRIN I. TSO
SUZANNE B. TRACY
CHRISTOPHER N. LEE
PATRICIA A. MOR

AIRPORT DIVISION
1 WORLD WAY
P.O. BOX 52218
LOS ANGELES, CA 90009-2218

TELEPHONE (310) 646-3260
FAX (310) 646-3617
TELEX 65-3413

OFFICE OF THE CITY ATTORNEY
ROCKARD J. DELGADILLO
CITY ATTORNEY

January 16, 2007

National City Bank of Indiana
23000 Millcreek Blvd.
Attn: International Dept.
Cleveland, Ohio 44122

Re: Your Account holder: American Trans Air, Inc.
L/C Number SCL008692
Original Amount: \$168,883.00
Available Amount: \$228,000.00 (03/14/05 Amendment)
Draw Amount: \$228,000.00

07 JAN 23 AM 10:33

Dear Sir/Madam:

Los Angeles City Attorney's Office represents City of Los Angeles and Department of Airports.

Enclosed is the required original letter of credit, statement of default, sight draft and/or wire instructions for payment to the beneficiary.

Should you believe or find any discrepancy, please contact the undersigned immediately at (310) 646-3260.

Very truly yours,

Christopher Lee
Deputy City Attorney

Encl.





Los Angeles World Airports

1/16/07

LAX

Ontario

Van Nuys

Palmdale

City of Los Angeles

Antonio R. Villaraigosa
Mayor

**Board of Airport
Commissioners**

Alan I. Rothenberg
President

Valerie C. Velasco
Vice President

Joseph A. Arédis
Michael A. Lawson
Sylvia Paleyouras
Fernando M. Torres-Gil
Walter Zifkin

Lydia H. Kennard
Executive Director

WE HEREBY DEMAND PAYMENT OF USDS228,000.00 (TWO HUNDRED TWENTY EIGHT THOUSAND) UNDER NATIONAL CITY BANK OF INDIANA LETTER OF CREDIT NO. SCL008692 AS AMERICAN TRANS AIR, INC. IS IN DEFAULT UNDER THE OPERATING AGREEMENT DATED 07/02/02 BETWEEN THE CITY OF LOS ANGELES AND AMERICAN TRANS AIR, INC.

KARL PAN
DEPUTY EXECUTIVE DIRECTOR
AUTHORIZED REPRESENTATIVE
FOR THE EXECUTIVE DIRECTOR
DEPARTMENT OF AIRPORTS

National City

INTERNATIONAL DIVISION #7532
P.O. BOX 5101
CLEVELAND, OHIO 44101-0101 U.S.A.

TELEX: 212537
ANSWER BACK: NCB UR
SWIFT: NATCUS33

STREET ADDRESS:
23000 MILLCREEK BLVD.
CLEVELAND, OHIO 44122

LETTER OF CREDIT
1-800-622-8074
EXPORTS OPTION 3
STANDBY'S OPTION 4
COLLECTIONS OR
FOREIGN CHECKS OPTION 5

DATE: MARCH 6, 2003

BENEFICIARY:
LOS ANGELES WORLD AIRPORTS
ACCOUNTING REVENUE SECTION/FPG
ADMINISTRATOR
7301 WORD WAY WEST, SUITE 700
LOS ANGELES, CA 90009

APPLICANT:
AMERICAN TRANS AIR, INC.
7337 WEST WASHINGTON STREET
INDIANAPOLIS, IN 46231

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. SCL008692 DATED MARCH 6, 2003, IN YOUR FAVOR IN THE AMOUNT OF \$168,883.00 (ONE HUNDRED SIXTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY THREE U.S. DOLLARS ONLY) FOR THE ACCOUNT OF AMERICAN TRANS AIR, INC., 7337 WEST WASHINGTON STREET, INDIANAPOLIS, INDIANA 46231.

FUNDS ARE AVAILABLE BY YOUR DRAFT AT SIGHT DRAWN ON NATIONAL CITY BANK OF INDIANA AND ACCOMPANIED BY THE FOLLOWING DOCUMENTS:

BENEFICIARY'S STATEMENT SIGNED BY THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF AIRPORTS OR AN AUTHORIZED REPRESENTATIVE STATING:

"AMERICAN TRANS AIR, INC. IS IN DEFAULT UNDER THE OPERATING AGREEMENT DATED 07/02/02 BETWEEN THE CITY OF LOS ANGELES AND AMERICAN TRANS AIR, INC."

LETTER OF CREDIT SHALL BE DEEMED AUTOMATICALLY RENEWED ON THE EXPIRATION DATE STATED AND EVERY EXPIRATION DATE THEREAFTER, FOR AN ADDITIONAL ONE YEAR PERIOD, UNLESS THE BENEFICIARY IS NOTIFIED VIA CERTIFIED MAIL, SIXTY (60) DAYS PRIOR TO SAID EXPIRATION DATE, THAT THE LETTER OF CREDIT SHALL NOT BE RENEWED.

PARTIAL DRAWINGS ARE PERMITTED. THIS LETTER OF CREDIT EXPIRES ON FEBRUARY 24, 2004.

THE ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS MUST BE PRESENTED AT THE TIME OF DRAW OR FOR CANCELLATION.

WE HEREBY AGREE WITH YOU THAT ALL DRAFT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE FULLY HONORED UPON PRESENTATION, AS SPECIFIED HEREIN.

ALL DRAFTS DRAWN UNDER THIS LETTER OF CREDIT MUST BE ENDORSED THEREON AND MUST BEAR THE CLAUSE: "DRAWN UNDER NATIONAL CITY BANK OF INDIANA LETTER OF CREDIT NO. SCL008692, DATED MARCH 6, 2003" AND MUST BE PRESENTED AT 23000 MILLCREEK BLVD., ATTN: INTERNATIONAL DEPT., CLEVELAND, OHIO 44122 ON OR BEFORE FEBRUARY 24, 2004 OR ANY EXTENDED EXPIRY DATE.

EXCEPT AS OTHERWISE EXPRESSLY STATED HEREIN, THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, 1993 REVISION, ICC PUBLICATION NO. 500.

VERY TRULY YOURS,



AUTHORIZED SIGNATURE
NATIONAL CITY BANK
OF INDIANA
ADJ/NC



AUTHORIZED SIGNATURE
NATIONAL CITY BANK
OF INDIANA

National City

INTERNATIONAL DIVISION #7532
P.O. BOX 5101
CLEVELAND, OHIO 44101-0101 U.S.A.

TELEX: 212537
ANSWER BACK: NCB UR
SWIFT: NATCUS33

STREET ADDRESS:
23000 MILLCREEK BLVD.
CLEVELAND, OHIO 44122

LETTER OF CREDIT
1-800-622-8074
EXPORTS OPTION 3
STANDBY'S OPTION 4
COLLECTIONS OR
FOREIGN CHECKS OPTION 5

AMENDMENT TO LETTER OF CREDIT NO. SCL008692
ISSUED ON 03/06/03

AMENDMENT DATE: JUNE 25, 2003
AMENDMENT NUMBER: 01

FOR THE ACCOUNT OF:
AMERICAN TRANS AIR, INC.
7337 WEST WASHINGTON STREET
INDIANAPOLIS, IN 46231

IN FAVOR OF:
LOS ANGELES WORLD AIRPORTS
ACCOUNTING REVENUE SECTION/FPG
ADMINISTRATOR
7301 WORLD WAY WEST, SUITE 700
LOS ANGELES, CA 90009

THE ABOVE MENTIONED LETTER OF CREDIT IS AMENDED AS FOLLOWS:

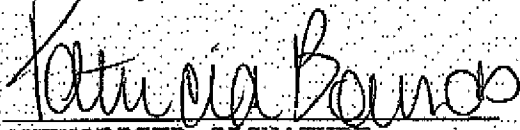
LETTER OF CREDIT AMOUNT INCREASED BY: USD 196,817.00.

NEW AMOUNT TO NOW READ: USD 365,700.00.

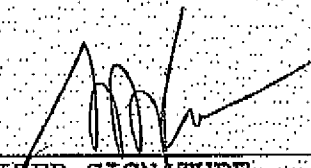
ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

THIS AMENDMENT IS TO BE CONSIDERED AS PART OF THE ABOVE CREDIT
AND MUST BE ATTACHED THERETO.

REGARDS,



AUTHORIZED SIGNATURE
NATIONAL CITY BANK OF
INDIANA
MAS



AUTHORIZED SIGNATURE
NATIONAL CITY BANK OF
INDIANA

National City.

INTERNATIONAL DIVISION #7537
STANDBY LETTER OF CREDIT DEPARTMENT
P.O. BOX 5101
CLEVELAND, OHIO 44101-0101 U.S.A.

TELEX: 212537
ANSWER BACK: NCB UR
SWIFT: NATCUS33

STREET ADDRESS:
23000 MILLCREEK BLVD.
CLEVELAND, OHIO 44122

1-800-NCC-INTL
(822-4685)
FAX: 216-488-7550
FAX: 216-488-7552

NOTICE OF RENEWAL

DATE: 01/15/043


LOS ANGELES WORLD AIRPORTS
ACCOUNTING REVENUE SECTION/FPG ADM.
7301 WORLD WAY WEST, SUITE 700
LOS ANGELES, CA 90009

RE: OUR LETTER OF CREDIT NO. SCL008692
ISSUED: 03/06/03 ACCOUNT OF: AMERICAN TRANS AIR, INC.

PLEASE USE THIS LETTER AS OUR NOTIFICATION THAT OUR STANDBY LETTER OF
CREDIT NO. SCL008692 DATED 03/06/03 IN THE AMOUNT OF 168,883.00
WITH CURRENT EXPIRATION DATE OF 02/24/04 NOW TO READ AS FOLLOWS:

NEW EXPIRATION DATE 02/24/05
AVAILABLE AMOUNT: 365,700.00
PLEASE RETAIN THIS NOTICE ALONG WITH THE ORIGINAL LETTER OF CREDIT
IN YOUR FILES ACCORDINGLY.

VERY TRULY YOURS



AUTHORIZED SIGNATURE

CC:
AMERICAN TRANS AIR, INC.
7337 WEST WASHINGTON STREET
INDIANAPOLIS, IN 46231

National City.

GLOBAL TRADE SERVICES #7537
STANDBY LETTER OF CREDIT DEPARTMENT
P.O. BOX 5101
CLEVELAND, OHIO 44101-0101 U.S.A.

TELEX: 212537
ANSWER BACK: NCB UR
SWIFT: NATCUS33

STREET ADDRESS:
23000 MILLCREEK BLVD.
CLEVELAND, OHIO 44122

1-800-NCC-INTL
(622-4685)
FAX: 216-488-7550
FAX: 216-488-7552

AMENDMENT TO LETTER OF CREDIT NO. SCL008692
ISSUED ON: 03/06/03

AMENDMENT DATE: 03/14/05
AMENDMENT NUMBER: 2

IN FAVOR OF:
LOS ANGELES WORLD AIRPORTS
ACCOUNTING REVENUE SECTION/FPG
ADMINISTRATOR
7301 WORLD WAY WEST, SUITE 700
LOS ANGELES, CA 90009


FOR THE ACCOUNT OF:
AMERICAN TRANS AIR, INC.
7337 WEST WASHINGTON STREET
INDIANAPOLIS, IN 46231

THE ABOVE MENTIONED LETTER OF CREDIT IS AMENDED AS FOLLOWS:

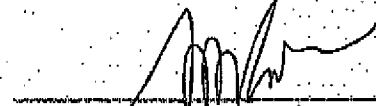
LETTER OF CREDIT AMOUNT DECREASED BY: USD 137,700.00
NEW AMOUNT TO NOW READ: USD 228,000.00

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.
THIS AMENDMENT IS TO BE CONSIDERED A COMPONENT OF THE ABOVE CREDIT
AND MUST BE ATTACHED THERETO.

IF YOU HAVE QUESTIONS OR NEED FURTHER INFORMATION, PLEASE CONTACT
OUR GLOBAL CLIENT CARE CENTER AT 1-800-NCC-INTL (622-4685).

REGARDS,


AUTHORIZED SIGNATURE
NATIONAL CITY BANK
OF INDIANA



AUTHORIZED SIGNATURE
NATIONAL CITY BANK
OF INDIANA

BENEFICIARY: 1) PLEASE REVIEW THIS AMENDMENT AND AUTHORIZE YOUR
APPROVAL OR DENIAL 2) RETURN A COPY TO NATIONAL CITY IN THE ENCLOSED
ENVELOPE AND 3) RETAIN THIS ORIGINAL.

APPROVED BY: W. Rosendo, Sr. Legal Asst. DATE: 3/14/05

OR, REJECTED BY: _____ DATE: _____

National CityGLOBAL TRADE SERVICES #7537
STANDBY LETTER OF CREDIT DEPARTMENT
P.O. BOX 5101
CLEVELAND, OHIO 44101-0101 U.S.A.

SWIFT: NATCUS33

1-800-NCC-INTL
(822-4685)
FAX: 216-488-7550
FAX: 216-488-7552STREET ADDRESS:
23000 MILLCREEK BLVD.
CLEVELAND, OHIO 44122

NOTICE OF RENEWAL

DATE: 02/10/05

LOS ANGELES WORLD AIRPORTS
ACCOUNTING REVENUE SECTION/FPG ADM.
7301 WORLD WAY WEST, SUITE 700
LOS ANGELES, CA 90009RE: OUR LETTER OF CREDIT NO. SCLO08692
ISSUED: 03/06/03 ACCOUNT OF: AMERICAN TRANS AIR, INC.PLEASE USE THIS LETTER AS OUR NOTIFICATION THAT OUR STANDBY LETTER OF
CREDIT NO. SCLO08692 DATED 03/06/03 IN THE AMOUNT OF 168,883.00
WITH CURRENT EXPIRATION DATE OF 02/24/05 NOW TO READ AS FOLLOWS:

NEW EXPIRATION DATE 02/24/06

AVAILABLE AMOUNT: 365,700.00

PLEASE RETAIN THIS NOTICE ALONG WITH THE ORIGINAL LETTER OF CREDIT
IN YOUR FILES ACCORDINGLY.

VERY TRULY YOURS,


AUTHORIZED SIGNATURECC:
AMERICAN TRANS AIR, INC.
7337 WEST WASHINGTON STREET
INDIANAPOLIS, IN 46231