

SO ORDERED: June 01, 2007.

Basil H. Lorch III

United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA INDIANAPOLIS DIVISION

In re:)	Chapter 11
ATA Holdings Corp., et al., ¹)	Case No. 04-19866
Debtors.)	(Jointly Administered)

ORDER APPROVING STIPULATION AND AGREED ENTRY RESOLVING OBJECTION TO CLAIM 2099

This matter is before the Court on the Stipulation And Agreed Entry Resolving Objection To Claim 2099 (the "Stipulation") by the Reorganized Debtors² and the Claimants. The Court, having reviewed the Stipulation, and being otherwise duly advised, now APPROVES the Stipulation, it appearing to the Court that the request has been made for good cause. Accordingly,

¹ The Debtors means the following entities: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), Ambassadair Travel Club, Inc. (04-19869), ATA Leisure Corp. (04-19870), Amber Travel, Inc. (04-19871), American Trans Air Execujet, Inc. (04-19872), ATA Cargo, Inc. (04-19873), and C8 Airlines, Inc. f/k/a Chicago Express Airlines, Inc. (04-19874).

² Certain capitalized terms not otherwise defined herein should have the meanings ascribed to such terms in the Motion.

IT IS HEREBY ORDERED that:

a. The Stipulation is approved in its entirety.

b. Without allowance, the Claim shall be estimated at zero for distribution

purposes, but such estimation shall not prejudice the Claimants' right to seek compensatory

damages payable from available insurance proceeds.

c. The Injunction is modified to allow the Claimants to seek redress of their

claim outside of the Bankruptcy Court.

d. To the extent the Claimants are found to be entitled to any relief, such

relief shall be limited to compensatory damages payable from insurance and the Claimants shall

not seek any punitive damages against ATA. Any monetary claims adjudged against ATA shall

be collected only from the proceeds of any insurance and the Claimants shall pursue no

collection or other actions to collect any amounts from ATA, its affiliated debtors or any of their

bankruptcy estates.

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Requested by:

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2

Distribution:

Core Group 2002 List Appearance List Claimants