

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

IN RE:	)	
	)	
ATA HOLDINGS CORP., et al. ¹ ,	)	Case No. 04-19866
	)	(Jointly Administered)
Debtors.	)	

**OBJECTION OF INDIANAPOLIS AIRPORT AUTHORITY TO
NOTICE REGARDING MAXIMUM CURE AMOUNTS**

The Indianapolis Airport Authority (“IAA”) respectfully objects to the maximum cure amounts set forth in the Debtors’ Notice Regarding Maximum Cure Amounts dated November 29, 2004 (the “Notice”), and in support of its Objection, respectfully states the following:

1. The Debtors list IAA, contract party 264, on its Schedule Regarding Maximum Cure Amounts for Executory Contracts and Unexpired Leases that may be Assumed and Assigned, attached to the Notice, indicating a maximum cure amount of \$223,682.23 due under fifteen (15) contracts and/or leases bearing Internal ID Nos. 305, 306, 307, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, and 638.

2. ATA Airlines, Inc. is party to various leases and contracts, and is indebted to IAA for past due payment obligations as detailed in the list attached hereto as **Exhibit “A”**. The list includes descriptions of each outstanding and unpaid obligation.

3. Additionally, Chicago Express Airlines, Inc. is party to a certain Airline Use Agreement, pursuant to which and Chicago Express Airlines, Inc. is indebted to IAA for charges accruing pre-petition in the amount of \$696.09, and amounts accruing post-petition in the amount of \$23,933.88. Accordingly, the amount required to cure payment defaults under the Airline Use Agreement with Chicago Express Airlines, Inc. totals the sum of \$24,629.97.

4. Consistent with the Order (A) Establishing Procedures for Approval of One or More Transactions, (B) Approving and Authorizing a Break-Up Fee and Expense Reimbursement, and (C) Approving a Form of Notice (the “Transaction Order”), IAA reserves its rights to object to any assignment absent demonstration of the “adequate assurance of future performance” required under 11 U.S.C. § 365(b)(1)(C) by the party seeking to take such an assignment as part of an Alternative Transaction as defined in the Transaction Order.

WHEREFORE, IAA respectfully objects to the Notice on the grounds set forth herein, requests that the Court sustain the objection, and for all other appropriate relief under the circumstances.

Respectfully submitted,

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¹ The Debtors are the following entities: ATA Holdings Corp. (04-19866), ATA Airlines, Inc. (04-19868), Ambassadors Travel Club, Inc. (04-19869), ATA Leisure Corp. (04-19870), Amber Travel, Inc. (04-19871), American Trans Air Execujet, Inc. (04-19872), ATA Cargo, Inc. (04-19873), and Chicago Express Airlines, Inc. (04-19874).

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing has been served upon the following parties via electronic mail and/or U.S. First-Class United States Mail on this 10th day of December, 2004:

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