

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

In re:)	Chapter 11
)	
ATA AIRLINES, INC.,)	Case No. 08-03675
)	
Debtor.)	
)	
)	
)	
)	

**AMENDED STATEMENT OF FINANCIAL AFFAIRS OF
ATA AIRLINES, INC.**

AMENDMENT TO QUESTION 4A

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GENERAL NOTES¹

The Amended Schedules of Assets and Liabilities (the “Amended Schedules”) and Amended Statement of Financial Affairs (the “Statements”) of ATA Airlines, Inc., in this Chapter 11 case have been prepared pursuant to 11 U.S.C. § 521 and Rule 1009 of the Federal Rules of Bankruptcy Procedure by management of the Debtor with the assistance of their court-appointed advisors and are unaudited. While management has made every reasonable effort to ensure that the Amended Schedules and Statements are accurate and complete based on information that was available to them at the time of preparation, subsequent information or discovery may result in material changes to these Amended Schedules and Statements, and inadvertent errors or omissions may exist. Because the Amended Schedules and Statements contain unaudited information which is subject to further review and potential adjustment, there can be no assurance that these Amended Schedules and Statements are complete. These Amended Schedules and Statements are in addition to and do not supersede the original Schedules and Statements filed on May 28, 2008.

Furthermore, nothing contained in the Amended Schedules and Statements shall constitute a waiver of rights with respect to this Chapter 11 case and specifically with respect to any issues involving equitable subordination and/or causes of action arising under the provisions of Chapter 5 of the Bankruptcy Code and other relevant non-bankruptcy laws to recover assets or avoid transfers. In addition to the foregoing notes, to the extent applicable, the Debtor hereby incorporates the notes and disclaimers attached to the original Schedules and Statements filed on May 28, 2008. The Debtor reserves the right to make further amendments.

¹ These notes are in addition to the specific notes contained in the Debtor’s Schedules and Statements. The fact that the Debtor has prepared a General Note with respect to a particular Schedule (or Statement) and not to others does not reflect and should not be interpreted as a decision by the Debtor to exclude the applicability of such General Note to any or all of the Debtor’s remaining Schedules (or Statements), as appropriate.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION**

In re ATA Airlines, Inc.

Case No. 08-03675

Debtor

Chapter 11

FORM 7 - AMENDED STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under Chapter 12 or Chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name and address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See U.S.C. § 112; Fed. R. Bankr. P. 1007(m)

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," or the question is not applicable, mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor may also be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

FORM 7 - STATEMENT OF FINANCIAL AFFAIRS

In re ATA Airlines, Inc.

Case No. 08-03675

4. Suits and administrative proceedings, executions, garnishments and attachments

- None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMENDED

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT AND LOCATION	STATUS OR DISPOSITION
ROY DAKICH AND BARBARA J DAKICH VS. ATA AILINES CAUSE NO. 45101-0712-SC-2025		STATE OF INDIANA, COUNTY OF LAKE, TOWN COURT OF MERRILLVILLE	DISMISSED

Form 7

[If completed by an individual or individual and spouse]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date

Signature of Debtor

Date

Signature of Joint Debtor (if any)

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Tuesday, December 09, 2008

Date

/s/ Steven S. Turoff

Signature

Steven S. Turoff

Print Name

Chief Restructuring Officer, ATA Airlines, Inc.

Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

_____ continuation sheets attached