

# **EXHIBIT F**

1 UNITED STATES BANKRUPTCY COURT  
2 SOUTHERN DISTRICT OF NEW YORK

3 IN RE: . Case No. 04-15739 (smb)  
4 .  
5 QUIGLEY COMPANY, INC., et al, . New York, New York  
6 . Tuesday, June 12, 2007  
7 Debtors. . 10:05 a.m.  
8 . . . . .

9 TRANSCRIPT OF  
10 MOTION TO APPROVE INSURANCE SETTLEMENT  
11 MOTION BY THE U.S. TRUSTEE TO DISMISS OR CONVERT  
12 MOTION BY THE AD HOC COMMITTEE OF TORT VICTIMS FOR TRUSTEE  
13 BEFORE THE HONORABLE STUART M. BERNSTEIN  
14 CHIEF UNITED STATES BANKRUPTCY JUDGE

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Also Appearing:  
(Via Telephone) Shae Gilmore

1 THE COURT: You can raise that as an objection to  
2 the disclosure statement.

3 MR. WEISFELNER: I know, but does that require an  
4 evidentiary hearing so why --

5 THE COURT: You're telling me it's facial. If it  
6 doesn't require evidence, then it's a matter of law. If it  
7 requires evidence, then I would say it's probably a plan  
8 issue.

9 MR. WEISFELNER: Okay. But even if it requires  
10 evidence in order to improve the disclosure statement --

11 THE COURT: You think the confirmation hearing in  
12 this case, if we get that far, is going to take one day?

13 MR. WEISFELNER: Probably not.

14 THE COURT: Okay.

15 MR. WEISFELNER: And then one sort of wonders are we  
16 doing this before a district court, are we doing it before a  
17 dual court. I don't even know what the current status is.  
18 All I'm saying is that --

19 THE COURT: The reference has been withdrawn for the  
20 confirmation hearing.

21 MR. WEISFELNER: Okay. All I'm suggesting is that  
22 to put something as important as dismissal conversion or a  
23 trustee off to the side while we let a plan and disclosure  
24 statement run forward, I just think from a judicial process  
25 perspective, obviously it's the Court's discretion, but it

1 certainly puts the cart before the horse. And now let me  
2 just talk practically, Judge.

3           As a practical matter, you know it and I know it and  
4 everyone in this courthouse knows it. This case, from the  
5 perspective of the dissenting members, is all about the view,  
6 trying not to editorialize it, that there wasn't enough money  
7 offered in settlement by Pfizer for my clients to be willing  
8 to accept it.

9           From our perspective, and we will demonstrate as  
10 part of the bad-faith case, when and if we ever get to it,  
11 that the amounts that they offered to us were historically  
12 very, very light in terms of the amounts that they were  
13 paying historically to settle those similar claims; that the  
14 settlements they did get with 171,000 claims were very, very  
15 cheap settlements from people that historically they weren't  
16 very worried about. They went out and, we think, sort of  
17 manufactured these settlements in order to get to the eight-  
18 percent level.

19           My point is this. In terms of a dynamic that's ever  
20 going to suggest to Pfizer that Pfizer ought to re-think  
21 whether or not it wants to consider resolution with my  
22 constituency, with the other objecting parties that are out  
23 there that joined in our motion for a trustee, that support  
24 the conversion dismissal motion, Pfizer has to be told for  
25 once in the last three years it's not going to get it's way.