**IN THE UNITED STATES BANKRUPTCY COURT**
**FOR THE DISTRICT OF DELAWARE**

| | | |
|---|---|---|
| In re: | ) | Chapter 11 |
| | ) | |
| AgFeed USA, LLC, et al.,[1] | ) | Case No. 13-11761 (BLS) |
| | ) | |
| Debtors. | ) | Jointly Administered |
| | ) | |

**DEBTOR'S POST-CONFIRMATION QUARTERLY OPERATING**
**REPORT FOR THE PERIOD JANUARY 1, 2017 TO MARCH 31, 2017**

Dated: April 26, 2017

**ELLIOTT GREENLEAF, P.C.**
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*Counsel to the AgFeed Liquidating Trust*

[1] The remaining Debtors and the last four digits of their federal tax identification number are: AgFeed USA, LLC (8748), and AgFeed Industries, Inc. (7168). The chapter 11 cases of all affiliated Debtors have been closed.

# OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
## POST-CONFIRMATION QUARTERLY SUMMARY REPORT

Debtor's Name: **AgFeed USA, LLC, *et al.***

Bank: **Signature Bank**

Bankruptcy Case Number: **13-11761 (BLS)**

Account Number: **Various**

Date of Confirmation: **November 4, 2014**

Account Type: **Various**

Reporting Period (month/year): March, 2017

| | | |
|---|---|---|
| Beginning Cash Balance | $ | **3,297,381.53** |
| All receipts received by the debtor: | | |
| Interest Earned: | | **457.41** |
| Sale of Debtor's Assets: | | **-** |
| Capital Infusion pursuant to the Plan: | | **350,000.00** |
| Other: | | **-** |
| Total of cash received: | | **350,457.41** |
| Total of cash available: | $ | **3,647,838.94** |
| Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor: | | |
| Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals: | $ | **247,231.00** |
| Disbursements made pursuant to the administrative claims of bankruptcy professionals (inc. final fee apps): | | **642,067.84** |
| All other disbursements made in the ordinary course: | | **3,537.90** |
| Total Disbursements | $ | **892,836.74** |
| Ending Cash Balance | $ | **2,755,002.20** |

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3**
**POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

**This Report is to be submitted for all bank accounts that are presently maintained by the Liquidating Trust.**

**Ending Cash Balance by Account**

| | |
|---|---|
| ******4236 | **2,194,845.87** |
| ******4244 | **1,072.27** |
| ******4252 | **264,157.67** |
| ******4260 | **70,920.47** |
| ******4287 | **4,922.92** |
| ******4201 | **219,083.00** |
| | **2,755,002.20** |

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Date: April 25, 2017

William S. Kaye
*as Liquidating Trustee*
for AgFeed Liquidating Trust

## Balance Sheet

| ASSETS | 3/31/2017 |
|---|---|
| Cash (Unrestricted) | 2,755,002.20 |
| Available for Sale Securities | - |
| Accounts Receivable (Net) | - |
| Inventory | - |
| Security Deposits | - |
| Prepaid Expenses (retainers, DIP advances) | - |
| Other (Attach List) ** | - |
| Total Current Assets | 2,755,002.20 |
| **Property, Plant & Equipment** | |
| Real Property & Improvements *** | - |
| Machinery & Equipment | - |
| Furniture, Fixtures & Office Equipment | - |
| Vehicles | - |
| Leasehold Improvements | - |
| Less: Accumulated Deprec/Depletion | - |
| Total Property, Plant & Equipment | - |
| Due from Affiliates & Insiders | - |
| Other (Attach List) **** | - |
| Total Assets | 2,755,002.20 |
| **Liabilities Not Subject to Compromise (Postpetition Liabilities)** | |
| Accounts Payable | - |
| Taxes Payable *(estimated accrual)* | - |
| Notes Payable | - |
| Professional Fees *(per final fee applications)* | - |
| Secured Debt | - |
| Other (Attach List) | - |
| Total Postpetition Liabilities | - |
| **Liabilities Subject to Compromise (Prepetition Liabilities)** | |
| Secured Debt - Per Plan | 1,456.00 |
| Priority Debt - Per Plan *(estimated)* | 3,717.63 |
| Unsecured Debt - Per Plan *(estimated)* | 140,656.35 |
| Other (Attach List) - Per Plan *(estimated)* | 2,413,879.00 |
| Total Prepetition Liabilities *(estimated)* | 2,559,708.98 |
| Total Liabilities | 2,559,708.98 |
| | |
| **Equity** | |
| Common Stock | |
| Retained Earnings (Deficit) | |
| Total Equity (Deficit) | 195,293.22 |

| Other Liabilities (Reserves) | |
|---|---|
| Record Date Distribution Fund | 2,150,612.00 |
| Gothner Claim Reserve | 263,267.00 |
| AgFeed Industries Insurance Fund | - |