

George V. Utlik
ARENT FOX LLP
1675 Broadway
New York, NY 10019
Telephone: (212) 484-3900
Facsimile: (212) 484-3990
george.utlik@arentfox.com

Aram Ordubegian
(pro hac vice application forthcoming)
Andy S. Kong
(pro hac vice application forthcoming)
ARENT FOX LLP
555 West Fifth Street, 48th Floor
Los Angeles, CA 90013
Telephone: (213) 629-7400
Facsimile: (213) 629-7401
aram.ordubegian@arentfox.com
andy.kong@arentfox.com

*Proposed General Bankruptcy and
Restructuring Counsel to the Debtor*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X	:	
In re:	:	
	:	Chapter 7
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
-----X	:	

Russell C. Silberglied (#3462)
(pro hac vice application forthcoming)
Daniel J. DeFranceschi (# 2732)
(pro hac vice application forthcoming)
Richards, Layton & Finger, P.A.
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com
defranceschi@rlf.com

*Proposed Special Corporate Counsel to the
Debtor*

**DECLARATION OF ADAM MEISLIK
IN SUPPORT OF DEBTOR’S MOTION TO CONVERT CASE
TO A CASE UNDER CHAPTER 11 PURSUANT TO 11 U.S.C. § 706(a)**

I, Adam Meislik, being first duly sworn upon oath, hereby depose and say:

1. I make this declaration in support of a motion by AirFastTickets, Inc., a Delaware corporation (the “Company” or “Debtor”) for an order converting the above case to one under chapter 11 (the “Motion to Convert”) on the grounds as set forth in the Motion to Convert and herein.

2. I have been with GlassRatner Advisory and Capital Group, LLC since 2012, and am currently a Senior Managing Director, and Co-President and Chief Compliance Officer of its broker-dealer affiliate GlassRatner Securities, LLC (collectively, "GlassRatner"). I am at least 18 years old, I have personal knowledge of the facts stated in this declaration, and, if called upon to testify, I could and would competently testify thereto.

3. On July 21, 2015, the Delaware Court of Chancery appointed me as the receiver of the Company.

4. An involuntary petition (the "Involuntary Petition") under chapter 7 of title 11 of the United States Code (the "Bankruptcy Code") was filed on July 27, 2015, against the Debtor.

5. Thereafter, the Debtor and the petitioning creditors entered into a stipulation extending the deadline to answer the Involuntary Petition, which stipulation was approved by this Court on or about August 21, 2015, extending the deadline through and including September 21, 2015 for the Debtor to file an answer.

6. On September 21, 2015, the Debtor filed an answer consenting to the entry of an order for relief under the Bankruptcy Code (the "Answer"). In the Answer, the Debtor also stated that it would concurrently seek conversion of the case to one under chapter 11 of the Bankruptcy Code.

7. The Motion to Convert is filed to accomplish the Debtor's intent to manage its affairs under chapter 11. The Motion to Convert should be granted because this case has (a) previously not been converted; (b) this motion is filed in good faith to allow the Debtor to, among other things, administer the sale of its assets; and (c) the Debtor is eligible for relief under chapter 11 of the Bankruptcy Code.

8. As such, the Debtor should be authorized to convert its case to one under chapter 11 as of right pursuant to 11 U.S.C. § 706(a) which states: “(a) The debtor may convert a case under this chapter to a case under chapter 11 . . . at any time, if the case has not been converted under section 1112, 1208, or 1307 of this title. Any waiver of the right to convert a case under this subsection is unenforceable.”

I declare under penalty of perjury that the forgoing is true and correct.

Executed this 21st day of September, 2015, at Irvine, CA.



Adam Meislik