

Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
RICHARDS, LAYTON & FINGER, P.A.
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----	X	
	:	
In re:	:	
	:	Chapter 11
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
	:	
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**MONTHLY STATEMENT OF RICHARDS, LAYTON & FINGER, P.A. FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO THE DEBTOR FOR THE PERIOD OF
FEBRUARY 1, 2016 THROUGH FEBRUARY 29, 2016**

Name of Applicant:	Richards, Layton & Finger, P.A.
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to October 27 2015
Compensation Period:	February 1, 2016 – February 29, 2016
Total Amount of Compensation for Professional Services:	<u>\$4,495.50</u>
Less Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (20%):	<u>\$899.10</u>
Interim Compensation for Professional Services (80%):	<u>\$3,596.40</u>

Plus Reimbursement for Actual and Necessary Expenses \$40.39
(100%):

TOTAL REQUESTED PAYMENT AT THIS TIME \$3,636.79

Dated: March 17, 2016
Wilmington, Delaware

RICHARDS, LAYTON & FINGER, P.A.

By: /s/ Russell C. Silberglied
Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of Richard, Layton & Finger, P.A.'s professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

3. A summary of expenses by category and breakdown of the itemized expenses is set forth in the schedule annexed hereto as **Exhibit C**.

EXHIBIT A

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

March 16, 2016
Invoice 506807
Page 2
Client # 746134

Matter # 189916

For services through February 29, 2016
relating to Case Administration

02/29/16	Administrative - organize file folder and email folder			
Associate	Robert C. Maddox	0.10 hrs.	510.00	\$51.00

Total Fees for Professional Services	\$51.00
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TOTAL DUE FOR THIS INVOICE	\$51.00
BALANCE BROUGHT FORWARD	\$511.20
TOTAL DUE FOR THIS MATTER	\$562.20

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March 16, 2016
Invoice 506807
Page 3
Client # 746134

Matter # 189916

For services through February 29, 2016
relating to Automatic Stay/Adequate Protection

02/10/16	Research re: stay relief motion			
Associate	Robert C. Maddox	0.20 hrs.	510.00	\$102.00
02/10/16	Discuss stay relief motion with R. Maddox and email to G. Utlik re: order on same (.1); Discuss Chancery motion with R. Maddox (.1)			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00
02/10/16	Email from, to G. Utlik and from, to R. Maddox re: same			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/17/16	Instruction to R. Maddox re: stay relief motion			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/17/16	Review stay relief order, email from, to L. Indelicato re: same and email to R. Maddox re: same			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services	\$477.00
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TOTAL DUE FOR THIS INVOICE	<hr/> \$477.00
BALANCE BROUGHT FORWARD	\$6,071.50
TOTAL DUE FOR THIS MATTER	<hr/> \$6,548.50

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March 16, 2016
Invoice 506807
Page 4
Client # 746134

Matter # 189916

For services through February 29, 2016
relating to Claims Administration

02/01/16	Review emails re: IATA			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/03/16	Review numerous emails re: IATA			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/10/16	Retrieve bar date motion for R. Silberglied			
Paralegal	Rebecca V. Speaker	0.10 hrs.	240.00	\$24.00
02/10/16	Review bar date motion			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services	\$249.00
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TOTAL DUE FOR THIS INVOICE	\$249.00
BALANCE BROUGHT FORWARD	\$559.50
TOTAL DUE FOR THIS MATTER	\$808.50

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March 16, 2016
Invoice 506807
Page 5
Client # 746134

Matter # 189916

For services through February 29, 2016
relating to Court Hearings

02/12/16	Emails with G. Utlik re: hearing and with L. Indelicato re: filings			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/16/16	Prepare for hearing (.6); Emails with G. Utlik and with A. Ordubeguin re: hearing (.1)			
Director	Russell C. Silberglied	0.70 hrs.	750.00	\$525.00
02/17/16	Telephonic hearing			
Director	Russell C. Silberglied	0.50 hrs.	750.00	\$375.00

Total Fees for Professional Services	<hr/> \$975.00
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TOTAL DUE FOR THIS INVOICE	<hr/> \$975.00
BALANCE BROUGHT FORWARD	\$1,827.00
TOTAL DUE FOR THIS MATTER	<hr/> \$2,802.00

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March 16, 2016
Invoice 506807
Page 6
Client # 746134

Matter # 189916

For services through February 29, 2016
relating to Litigation/Adversary Proceedings

02/08/16	Email from, to A. Meislik re: 2004			
Director	Russell C. Silberglid	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services	\$75.00
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TOTAL DUE FOR THIS INVOICE	\$75.00
BALANCE BROUGHT FORWARD	\$205.50
TOTAL DUE FOR THIS MATTER	\$280.50

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March 16, 2016
Invoice 506807
Page 7
Client # 746134

Matter # 189916

For services through February 29, 2016
relating to RLF Fee Applications

02/03/16	Call with L. Indelicato re: fee applications			
Associate	Robert C. Maddox	0.10 hrs.	510.00	\$51.00
02/03/16	Emails with G. Utlik, with L. Indelicato and with R. Maddox re: fee application			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/10/16	Review bill memo			
Associate	Amanda R. Steele	0.10 hrs.	465.00	\$46.50
02/10/16	Review January bill memos			
Paralegal	Rebecca V. Speaker	0.30 hrs.	240.00	\$72.00
02/10/16	Attention to bill memo			
Associate	Robert C. Maddox	0.10 hrs.	510.00	\$51.00
02/12/16	Review fee application (.1); Meeting with R. Maddox re: same (.1); Revise application (.1); Scan and email same to R. Maddox (.1)			
Paralegal	Rebecca V. Speaker	0.40 hrs.	240.00	\$96.00
02/12/16	Review and compile RLF January fee application			
Associate	Robert C. Maddox	0.30 hrs.	510.00	\$153.00
02/12/16	Review and finalize RLF monthly fee application (.1); Discuss same and quarterly application with R. Maddox (.1)			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00
02/18/16	Draft final fee application for Chancery (1.7); Retrieve documents re: same (.2)			
Associate	Robert C. Maddox	1.90 hrs.	510.00	\$969.00

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March 16, 2016
Invoice 506807
Page 8
Client # 746134

Matter # 189916

02/19/16	Review email re: interim fee application			
Paralegal	Ann Jerominski	0.10 hrs.	240.00	\$24.00
02/19/16	Revise final Chancery fee motion (.4); Amend final Chancery fee order (.2)			
Associate	Robert C. Maddox	0.60 hrs.	510.00	\$306.00
02/19/16	Revise Chancery fee motion (.3); Email from, to M. Waitrak re: quarterly fee applications (.1); Revise Chancery fee motion and discuss with R. Maddox (.1); Finalize draft of Chancery motion (.1); Email to A. Meislik, A. Ordubegian and G. Utlik re: same (.1)			
Director	Russell C. Silberglied	0.70 hrs.	750.00	\$525.00
02/25/16	Email from, to A. Meislik re: Chancery fee motion			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
02/25/16	Instruction to R. Maddox re: same			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services	\$2,668.50
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TOTAL DUE FOR THIS INVOICE	\$2,668.50
BALANCE BROUGHT FORWARD	\$4,646.50
TOTAL DUE FOR THIS MATTER	\$7,315.00

Airfasttickets, Inc.
Adam Meislik
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March 16, 2016
Invoice 506807
Page 9
Client # 746134

Summary of Hours

	Hours	Rate/Hr	Dollars
Amanda R. Steele	0.10	465.00	46.50
Ann Jerominski	0.10	240.00	24.00
Rebecca V. Speaker	0.80	240.00	192.00
Robert C. Maddox	3.30	510.00	1,683.00
Russell C. Silberglied	3.40	750.00	2,550.00
TOTAL	7.70	\$583.83	4,495.50

TOTAL DUE FOR THIS INVOICE

\$4,535.89

Payment may be made by wire transfer to our account at M&T Bank,
Rodney Square North, Wilmington, Delaware 19890, Account No.
2264-1174, ABA No. 022000046. Please indicate on wire transfer the
invoice number stated above.

Photocopying and printing are charged at \$0.10 per page. Telephone
charges are billed at standard AT&T rates which may not be our cost.

PAYABLE WHEN RENDERED

746134

EXHIBIT B

**SUMMARY OF FEES
DECEMBER 1, 2015 THROUGH DECEMBER 31, 2015**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hours	Rate	Amount
Russell C. Silberglied	Joined firm as associate in 1995. Director in 2002. Member of PA Bar since 1996. Member of DE Bar since 1996.	3.4	\$750	\$2,550.00
Robert C. Maddox	Joined firm as associate in 2009. Member of DE Bar since 2009.	3.3	\$510	\$1,683.00
Amanda R. Steele	Joined firm as associate in 2010. Member of DE Bar since 2010.	0.1	\$465	\$46.50
Rebecca V. Speaker	Paralegal since 2001. Joined firm in 2001.	0.8	\$240	\$192.00
Ann Jerominski	Paralegal since 1995. Joined firm in 2000.	0.1	\$240	\$24.00
TOTALS		7.7		\$4,495.50

Blended Rate: \$629.34¹

¹ The Blended Rate excludes paraprofessionals' time.

EXHIBIT C

**SUMMARY OF EXPENSES
JANUARY 1, 2016 – JANUARY 31, 2016**

Expense Category	Service Provider (if applicable)	Total Expenses
Conference Calling		\$0.00
Court Costs		\$0.00
Document Retrieval	PACER	\$24.40
Electronic Legal Research		\$0.00
Filing Fees/Court Costs		\$0.00
Long distance telephone charges		\$1.39
Messenger and delivery service		\$0.00
Photocopying/Printing	Photocopying: 0 @ \$.10 pg. Printing: 146 @ \$.10 pg.	\$14.60
Travel Expense		\$0.00
TOTAL		\$40.39



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19800 MacArthur Boulevard, Suite 820
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Tax I.D. No.: 51-0226371

March 16, 2016
Invoice 506807

Page 1
Client # 746134
Matter # 189916

For disbursements incurred through February 29, 2016
relating to Representation

OTHER CHARGES:

Document Retrieval	\$24.40
Long distance telephone charges	\$1.39
Photocopying/Printing	\$14.60
0 @ \$.10 pg./ 146 @ \$.10/pg.	
Other Charges	<hr/> \$40.39

TOTAL DUE FOR THIS INVOICE	<hr/> \$40.39
BALANCE BROUGHT FORWARD	\$661.65
TOTAL DUE FOR THIS MATTER	<hr/> \$702.04



Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
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March 16, 2016
Invoice 506807
Page 10
Client # 746134

Client: Meislik, Adam, as Court Appointed Custodian for Airfasttickets, Inc.

Matter: Representation
Case Administration
Automatic Stay/Adequate Protection
Claims Administration
Court Hearings
Litigation/Adversary Proceedings
RLF Fee Applications

Date	Description	Summary Phrase
02/01/16	PACER	DOCRETRI ---
	Amount = \$0.90	
02/02/16	PACER	DOCRETRI ---
	Amount = \$0.90	
02/03/16	12124923286 Long Distance	LD
	Amount = \$1.39	
02/03/16	PACER	DOCRETRI ---
	Amount = \$0.60	
02/03/16	PACER	DOCRETRI ---
	Amount = \$0.90	
02/03/16	Duplicating	DUP.10CC ~
	Amount = \$0.60	
02/03/16	Duplicating	DUP.10CC ~
	Amount = \$0.70	
02/03/16	Duplicating	DUP.10CC ~
	Amount = \$0.50	
02/03/16	Duplicating	DUP.10CC ~
	Amount = \$0.50	
02/04/16	PACER	DOCRETRI ---
	Amount = \$0.90	
02/05/16	PACER	DOCRETRI ---
	Amount = \$0.90	

Airfasttickets, Inc.
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March 16, 2016
Invoice 506807
Page 11
Client # 746134

02/06/16	PACER		DOCRETRI
		Amount = \$0.90	---
02/07/16	PACER		DOCRETRI
		Amount = \$0.90	---
02/08/16	PACER		DOCRETRI
		Amount = \$0.90	---
02/09/16	PACER		DOCRETRI
		Amount = \$0.90	---
02/09/16	PACER		DOCRETRI
		Amount = \$0.90	---
02/10/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/10/16	PACER		DOCRETRI
		Amount = \$0.30	---
02/10/16	PACER		DOCRETRI
		Amount = \$0.80	---
02/10/16	PACER		DOCRETRI
		Amount = \$0.30	---
02/10/16	PACER		DOCRETRI
		Amount = \$0.20	---
02/11/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/12/16	PACER		DOCRETRI
		Amount = \$0.20	---
02/12/16	PACER		DOCRETRI
		Amount = \$2.70	---
02/12/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/12/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.70	~

Airfasttickets, Inc.
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March 16, 2016
Invoice 506807
Page 12
Client # 746134

02/16/16	Duplicating		DUP.10CC
		Amount = \$0.30	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.40	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.30	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.30	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.40	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~

Airfasttickets, Inc.
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March 16, 2016
Invoice 506807
Page 13
Client # 746134

02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.40	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.30	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.70	~
02/16/16	Duplicating		DUP.10CC
		Amount = \$0.20	~
02/18/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/18/16	PACER		DOCRETRI
		Amount = \$0.30	---
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.50	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.50	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.50	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.10	~

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Irvine CA 92612

March 16, 2016
Invoice 506807
Page 14
Client # 746134

02/19/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.10	~
02/19/16	Duplicating		DUP.10CC
		Amount = \$0.60	~
02/23/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/24/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/25/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/26/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/27/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/28/16	PACER		DOCRETRI
		Amount = \$1.00	---
02/29/16	PACER		DOCRETRI
		Amount = \$1.00	---

TOTALS FOR 746134

Meislik, Adam, as Court Appointed Custodian for Airfasttickets,
Inc.

Expenses \$40.39