Exhibit B

The Christoforou Declaration

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SOUTHERN DISTRICT O		V	
In re: AIRFASTTICKETS, INC.,	Debtor.	X : : : : : : : : : : : : : : : : : :	Chapter 11 Case No. 15-11951 (SHL
		x	

DECLARATION OF GEORGIOS CHRISTOFOROU IN SUPPORT OF APPLICATION TO EMPLOY AND RETAIN U TURN BUSINESS RECOVERY CONSULTANTS LTD. AS DEBTOR'S FINANCIAL ADVISOR IN THE COUNTRY OF GREECE

I, Georgios Christoforou, being duly sworn, state the following under penalty of perjury:

- 1. I am the founder and a principal of U Turn Business Recovery Consultants Ltd. ("<u>U Turn</u>"), a financial advisory firm, with offices located in Athens, Greece.
- 2. I submit this declaration in support of the application (the "Application!") of the above-captioned debtor (the "Debtor") for an order approving the employment and retention of U Turn as its financial advisor in the country of Greece in the Debtor's bankruptcy case, in compliance with and to provide disclosure pursuant to sections 329 and 504 of title 11 of the United States Code (the "Bankruptcy Code"), rules 2014(a) and 2016(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2014-1 of the Local Rules and Procedure of the United States Bankruptcy Court for the Southern District of New York (the "Local Rules"). Unless otherwise stated in this declaration, I have personal knowledge of the facts hereinafter set forth. To the extent that any information disclosed herein requires amendment or modification upon U Turn's completion of further analysis, or as additional

¹ Capitalized terms not otherwise defined herein have the meaning ascribed to them in the Application.

creditor information becomes available to it, a supplemental declaration will be submitted to the Court.

- 3. Subject to approval of this Court and in compliance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules, U Turn intends to apply for compensation for professional services rendered in connection with the Debtor's bankruptcy case, plus reimbursement of actual, necessary expenses, and other charges incurred by U Turn during the Debtor's bankruptcy case.
- 4. U Turn's hourly rates as provided in the Application and Exhibit D attached thereto are U Turn's standard hourly rates for work of this nature. Moreover, U Turn has agreed to reduce these rates by 33% for this engagement only. These rates are set at a level designed to compensate U Turn fairly for the work of its professionals and to cover fixed and routine overhead expenses. These hourly rates are subject to periodic adjustments to reflect economic and other conditions.
- 5. U Turn has informed the Debtor that these hourly rates are consistent with the rates that U Turn charges other comparable clients in the country of Greece. Notwithstanding the consistent hourly rates, U Turn as a practice reviews all time charges and makes adjustments as necessary to correct any inefficiencies that may appear before billing.
- 6. It is U Turn's policy to charge its clients for all other expenses incurred in connection with the client's case. The expenses charged to clients include, among other things, telecopier toll and other charges, regular mail and express mail charges, special or hand delivery charges, document processing charges, printing/photocopying charges, travel expenses, expenses for "working meals," computerized research charges, transcription costs as well as non-ordinary overhead expenses such as secretarial and other overtime. U Turn will charge the Debtor for

these expenses in a manner and at rates consistent with charges made generally to U Turn's other clients or as previously fixed by this Court. U Turn believes that it is more fair to charge these expenses to the clients incurring them instead of increasing hourly rates and spreading these expenses among all clients.

- 7. U Turn submitted the names of the parties-in-interest in this case (the "<u>Parties-in-Interest</u>") for review for potential conflicts. A list of the Parties-in-Interest submitted is attached hereto as **Exhibit 1**.
- 8. After careful review, and except as set forth herein, neither I, U Turn, nor any director or associate thereof, insofar as I have been able to ascertain, holds or represents any interest adverse to the Debtor nor any connections with the Parties-in-Interest listed on Exhibit 1. Based upon the information available to me, I believe that U Turn is a "disinterested person" as that term is defined in Section 101(14) of the Bankruptcy Code, as modified by Section 1107(b) of the Bankruptcy Code.
- 9. I do not believe there is any connection or interest (as such terms are used in Section 101(14) of the Bankruptcy Code and Bankruptcy Rule 2014(a)) between U Turn and (i) the United States Trustee or any person employed by the Office of the United States Trustee or (ii) any counsel, accountants, financial consultants and investment bankers who represent or may represent claimants or other parties in interest in the Debtor's Chapter 11 Case, except as otherwise described herein. In addition, as part of its practice, U Turn appears in cases, proceedings and transactions involving many different attorneys, counsel, accountants, financial consultants, and investment bankers, some of which now or may in the future represent claimants and parties in interest in the Debtor's Chapter 11 Case. U Turn has not represented and will not represent any such entities in relation to the Debtor and its Chapter 11 Case, nor does U Turn

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have any relationship with any such entities that would be adverse to the Debtor or its estate in

the matters upon which U Turn is to be employed in this case. While U Turn did provide

services for the benefit of the debtor at Mr. Meislik's request pre-petition, U Turn believes it has

been paid for all such services prior to the petition date. In the event that any amounts were

owing to U Turn as of the petition date, U Turn agrees to waive all pre-petition claims, if any,

against the Debtor.

10. No promises have been received by U Turn, or by any director or associate

thereof, as to compensation in connection with this case other than in accordance with the

provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules. U Turn has no

agreement with any other entity to share with such entity any compensation received by U Turn.

Notwithstanding the foregoing, as set forth in the engagement letter, U Turn may in consultation

with Mr. Meislik engage the services of third party specialists and/or subcontract parts of the

assigned tasks to its affiliate U Turn Consultants P.C. at its discretion, provided that U Turn will

not mark up the charges of such third parties and/or affiliates and will only bill the estate the

actual and necessary costs of such services charged to U Turn.

I declare under penalty of perjury that the foregoing is true and correct to the best of my

information, knowledge and belief.

Georgios Christoforou

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EXHIBIT 1

Debtor

Airfasttickets, Inc.

Co-debtors

N/A

Debtor Affiliates

Airfasttickets Ltd.

Fast Group S.A.

Fast Group Deutschland A.G.

Air Fast Tickets Spolka

Air Fast Tickets Limited

Air Fast Tickets Tourism

Unsecured Creditors and Other Interested Parties

Nikolaos Koklonis

Kayak Software Corporation dba Kayak.com

TripAdvisor, LLC

Smarter Travel Media LLC

Google, Inc.

Intent Media

Paypal

American Express Bank, FSB

Airline Reporting Corp.

Brooklyn Events Center LLC

Microsoft Online, Inc.

Outfront Media fka CBS Outdoor

Every Mundo, LLC

Elan Pharmaceuticals

CBS Radio

Latham & Watkins LLP

Panos Kordonouris & Associates Co.

Lobel, Neue & Till, LLP

Kirschenbaum & Kirschenbaum, PC

Elani Vareli

Silverman Acampora, LLP

Six Degrees Law Group

Kalypso Kontogianni

Allen, Maxwell & Silver, Inc

Ashby & Geedes

Womble Carlyle Sandridge & Rice, LLP

AOL, Inc.

EverMundo

Goulston & Storrs

Trade Company Limited

Jason Chen

International Air Transport Association

Amphion Efthymia Ltd.

Eleni Vareli

Edgar Park

Jason Chen

Freya Roessner

Sagency/Jon Roessner

Ahmet Seyalioglu

Capital One Bank

Sunset Beach Resort

Travel Buddy

The Dilen-Schneider Group

Melody Capital Partners

Arrowtrak

Emmanouil Loannidis

Life Actions Trust

GK Elite Events & G Karavatkis

79 Pleasant Ridge House

Breend Ltd

Katopodis Thodoris

AFT Germany

AFT UK

Mindshare

Foreign Payroll

BSIS

875 3rd Ave LLC

Abco Plumbing & Heating Corp

Ad.net, Inc.

Adams Globalization

Aegis Capital Corporation

Aeroflot

Aeromexico Aerovias De Mexico S.A.

Aetna Life Insurance Company

Affordable Car Hire

Air Fast Tickets Spolka Z.0.0

Air Fast Tickets Tic. LTD

Air India

Aireuropa

Airfasttickeets Greece

Airfasttickets Germany

Airfasttickets, LTD

Airtran Airways

Alaska Airlines

Algosystems S.A.

Alison Brod Public Relations

All Covered

Amazon Web Services, Inc.

American Express Merchant Risk

Applause App Quality Inc

Arrowtrak Inc

Asiana Airlines Arc ECCB

Bahamasair Holdings, LTD

BCM One - McGraw Communications, Inc

Big City Outdoor

Callari Partners LLC

CBS Outdoor

Chanh Phaengnavong

Cheapflight Media

Cheapflights Media Canada

Citicorp North America Inc.

Clear Channel Broadcasting

Clear Channel Outdoor-Total Traffic Weather

Clia Lock Box

Clicktripz LLC

CMS Cameron McKenna

Cogent Communications Inc.

Communication Associates

Consolidated Edison

Deutsche Lufthansa AG

DGA Security Systems, Inc.

Di Ink Print Production

Dodd Carter

Downtown Travel

Dr. Print

Dunhilitraveldeals

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Edgar Park

Efax Corporate c/o J2 Cloud Services, Inc

Enett

Farecompare

Flexasoft LLC

Frontier Airlines, Inc.

Gina Coulibaly

Globe One Ltd

Gunster

Hawaiian Airlines

Independent Traveler

Jet Airways (India) Ltd

Kathleen Skazlic

Kount, Inc

Margaret Kishibe

McCann World Group

Mobissimo, Inc

Mongo DB

Otr Media Group, Inc.

Patricia Hampden

Perseuss Travel

Poland Spring

Rakuten Linkshare Corp

Revelex Corporation

Ronaldo Almero

RR Donnelley

Samantha Vacca

Shi International Corp

Skyline Travel

Skyscanner

Som Phaengnavong

Spirit Airlines

Spot Thompson Total Communication Group

Teresita Manangan

The CFO Group LLC

The Hartford

Threat Metrix

Travcom

Travelfusion

Travelport

Travelzoo

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United Corporate Services

Van Wagner Transportation Advertising LLC

Veinteractive

Verifone Media #774523

Verizon

West Side Movers

Westchester Joint Water Works

Workiva LLC

Taxing Agencies

NYC Dept. of Finance

Internal Revenue Service

United States Attorney's Office Southern District of New York Attn: Tax & Bankruptcy Unit

United States Trustee's Office Region 2

U.S. Securities and Exchange Comission, New York Regional Office

NYS Unemployment Insurance Fund

John Cahill, Esq., Regional Counsel for New York/New Jersey

U.S. Department of Health and Human Services, Office of the General Counsel

Robert Roberts, Office of Site Remediation

Enforcement

Securities & Exchange Commission

Securities and Exchange Commission New York Regional Office

Delaware State Treasury

Secretary of State Division of Corporations

Department of Treasury Internal Revenue Service

NYS Department of Taxation and Finance

NYC Department of Finance

Parking Violations Bureau

Travelers CL Remittance Center

The Charter Oak Fire Insurance Company

ARM-Capacity of New York, State of Delaware Division of Corporations

Wells Fargo Bank, N.A.

BDO LLP

Airtronics Air Conditioning Corp

AOL Advertising

Beata Modrzejewska Wilson

Brooklyn Nets, LLC

I Heart Media

Intent

Lisa Chen

Mary Philippa Barrett

Skylink Travel

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The Venetian

WeWork

Axis Insurance

Great American Insurance Group

Barde Barden

Ignatov Valentin

Lefkothea Demesticha

Lockdrive Limited

London Travel and Tours Limited

Panjot Halo

Petra Nemenyi

Worldwide Internet Services Limited

Lalchandani Simon PL

Total Traffic & Weather Network

GlassRatner Advisory & Capital Group, LLC

Noerr LLP

Richards, Layton & Finger P.A.

UTurn Consultants I.K.E.

Cabrillo Advisors

Gary & Assoc-Ernest Gary

Gauri Bindu

Randy Michel

Eleni Vareli

Lisa Chen

Alice Chen

George Karavatakis

Sevket Seyalioglu

West Side Movers, Inc.

Citibank

New York Commercial Bank

Wells Fargo

Albert Jen-Ta Lee

Associated Int'l

B19-Byuing Du

Chen Tsao

Chen Tsao Chien

Gary Chang

Golden Crown Intl

Hainan Intl

Huang Zheng

Jane K. Lee

Kuan Ltd.

Lee Bou

Li Maochang

Lin An-Hung

New Silicon Holdings Ltd.

Patricia Lee

Patrick Kam

Peng Hsueh Hua

Richard Chang

San Yin Josephine Woo

Shizhao Ho

So Yang Int'l Inc.

Sophia Yang

Su Paul (Mr.)

Tang Chiu Lin

Tonny Trading Co.

Trend Global Ltd.

Yang Pi Hua

Yang Shou Jou

Yng Mann Kuo

Zhaoyanping (Ms.)

Amazing Spirit Intl Ltd.