

Russell C. Silberglied (#3462)  
(admitted *pro hac vice*)  
**RICHARDS, LAYTON & FINGER, P.A.**  
920 North King Street  
Wilmington, Delaware 19801  
Telephone: (302) 651-7700  
Facsimile: (302) 498-7545  
silberglied@rlf.com

*Special Counsel to the Debtor*

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	
	:	Chapter 11
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
	:	
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**MONTHLY STATEMENT OF RICHARDS, LAYTON & FINGER, P.A. FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS  
SPECIAL COUNSEL TO THE DEBTOR FOR THE PERIOD OF  
MAY 1, 2016 THROUGH MAY 31, 2016**

Name of Applicant:	Richards, Layton & Finger, P.A.
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to October 27 2015
Compensation Period:	May 1, 2016 – May 31, 2016
Total Amount of Compensation for Professional Services:	<u>\$2,507.00</u>
<i>Less</i> Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (20%):	<u>\$501.40</u>
Interim Compensation for Professional Services (80%):	<u>\$2,005.60</u>

*Plus* Reimbursement for Actual and Necessary Expenses \$40.90  
(100%):

**TOTAL REQUESTED PAYMENT AT THIS TIME \$2,046.50**

Dated: June 21, 2016  
Wilmington, Delaware

**RICHARDS, LAYTON & FINGER, P.A.**

By: /s/ Russell C. Silberglied  
Russell C. Silberglied (#3462)  
(admitted *pro hac vice*)  
920 North King Street  
Wilmington, Delaware 19801  
Telephone: (302) 651-7700  
Facsimile: (302) 498-7545  
silberglied@rlf.com

*Special Counsel to the Debtor*

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of Richard, Layton & Finger, P.A.'s professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

3. A summary of expenses by category and breakdown of the itemized expenses is set forth in the schedule annexed hereto as **Exhibit C**.

**EXHIBIT A**

Airfasttickets, Inc.  
Adam Meislik  
GlassRatner Advisory & Capital Group LLC  
19800 MacArthur Boulevard, Suite 820  
Irvine CA 92612

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Matter # 189916

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For services through May 31, 2016  
relating to Creditor Inquiries

05/09/16	Multiple emails with M. Cryan arranging call			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services \$75.00

TOTAL DUE FOR THIS INVOICE	<u>\$75.00</u>
BALANCE BROUGHT FORWARD	\$145.90
<b>TOTAL DUE FOR THIS MATTER</b>	<b><u>\$220.90</u></b>

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For services through May 31, 2016  
relating to Plan of Reorganization/Disclosure Statement

05/17/16	Call from A. Meislik re: Plan and disclosure statement, possibility of combined version and trust			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00

Total Fees for Professional Services \$150.00

TOTAL DUE FOR THIS INVOICE	<u>\$150.00</u>
BALANCE BROUGHT FORWARD	\$29.00
<b>TOTAL DUE FOR THIS MATTER</b>	<b><u>\$179.00</u></b>

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For services through May 31, 2016  
relating to Litigation/Adversary Proceedings

05/09/16	Call from M. Cryan re: [REDACTED]			
Director	Russell C. Silberglied	0.50 hrs.	750.00	\$375.00
05/10/16	Draft [REDACTED] (1.2); Call from M. Cryan re: same (.3)			
Director	Russell C. Silberglied	1.50 hrs.	750.00	\$1,125.00

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Total Fees for Professional Services \$1,500.00

TOTAL DUE FOR THIS INVOICE	<b>\$1,500.00</b>
BALANCE BROUGHT FORWARD	\$1,362.50
<b>TOTAL DUE FOR THIS MATTER</b>	<b>\$2,862.50</b>

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For services through May 31, 2016  
relating to Retention of Others

05/17/16	Call from A. Meislik re: BSW retention issues (.1); Conference with Z. Shapiro re: BSW retention issue (.2)			
Director	Russell C. Silberglied	0.30 hrs.	750.00	\$225.00
05/19/16	Conference with Z. Shapiro re: BSW research			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
05/20/16	Receivership research for Z. Shapiro and email results re: same			
Associate	Andrew M. Dean	0.20 hrs.	295.00	\$59.00
05/20/16	Emails (x2) with Z. Shapiro re: proposed BSW structure			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
05/23/16	Call from A. Meislik re: BSW retention issues			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00

Total Fees for Professional Services	\$584.00
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TOTAL DUE FOR THIS INVOICE	<b>\$584.00</b>
BALANCE BROUGHT FORWARD	\$358.00
<b>TOTAL DUE FOR THIS MATTER</b>	<b>\$942.00</b>



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For services through May 31, 2016  
relating to RLF Fee Applications

05/18/16	Review and revise RLF April fee statement (.3); Provide same to R. Maddox (.1)			
Paralegal	Ann Jerominski	0.40 hrs.	240.00	\$96.00

Total Fees for Professional Services \$96.00

TOTAL DUE FOR THIS INVOICE	<u>\$96.00</u>
BALANCE BROUGHT FORWARD	\$11,418.70
<b>TOTAL DUE FOR THIS MATTER</b>	<b><u>\$11,514.70</u></b>

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For services through May 31, 2016  
relating to Fee Applications of Others

05/20/16	Email with L. Indelicato re: fee application			
Associate	Robert C. Maddox	0.20 hrs.	510.00	\$102.00

	Total Fees for Professional Services			<u>\$102.00</u>
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TOTAL DUE FOR THIS INVOICE	<u>\$102.00</u>
BALANCE BROUGHT FORWARD	\$1,614.90
<b>TOTAL DUE FOR THIS MATTER</b>	<b><u>\$1,716.90</u></b>

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Summary of Hours

	Hours	Rate/Hr	Dollars
Andrew M. Dean	0.20	295.00	59.00
Ann Jerominski	0.40	240.00	96.00
Robert C. Maddox	0.20	510.00	102.00
Russell C. Silberglied	3.00	750.00	2,250.00
TOTAL	3.80	\$659.74	2,507.00

**TOTAL DUE FOR THIS INVOICE**

**\$2,547.90**

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No. 2264-1174, ABA No. 022000046. Please indicate on wire transfer the invoice number stated above.

Photocopying and printing are charged at \$0.10 per page. Telephone charges are billed at standard AT&T rates which may not be our cost.

PAYABLE WHEN RENDERED

746134

**EXHIBIT B**

**SUMMARY OF FEES  
MAY 1, 2015 THROUGH MAY 31, 2016**

<b>Name of Professional Individual</b>	<b>Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Russell C. Silberglied	Joined firm as associate in 1995. Director in 2002. Member of PA Bar since 1996. Member of DE Bar since 1996.	3.0	\$750	\$2,250.00
Robert C. Maddox	Joined firm as associate in 2009. Member of DE Bar since 2009.	0.2	\$510	\$102.00
Andrew M. Dean	Joined firm as associate in 2015. Member of DE Bar since 2015.	0.2	\$295	\$59.00
Ann Jerominski	Paralegal since 1995. Joined firm in 2000.	0.4	\$240	\$96.00
<b>TOTALS</b>		<b>3.8</b>		<b>\$2,507.00</b>

**Blended Rate: \$709.11<sup>1</sup>**

<sup>1</sup> The Blended Rate excludes paraprofessionals' time.

**EXHIBIT C**

**SUMMARY OF EXPENSES**  
**MAY 1, 2016 – MAY 31, 2016**

<b>Expense Category</b>	<b>Service Provider (if applicable)</b>	<b>Total Expenses</b>
Conference Calling		\$0.00
Court Costs		\$0.00
Document Retrieval	PACER	\$40.30
Electronic Legal Research		\$0.00
Filing Fees/Court Costs		\$0.00
Long distance telephone charges		\$0.00
Messenger and delivery service		\$0.00
Photocopying/Printing	Photocopying: 0 @ \$.10 pg. Printing: 6 @ \$.10 pg.	\$0.60
Travel Expense		\$0.00
<b>TOTAL</b>		<b>\$40.90</b>



Tax I.D. No.: 51-0226371

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For disbursements incurred through May 31, 2016  
relating to Representation

OTHER CHARGES:

Document Retrieval	\$40.30	
Photocopying/Printing 0 @ \$.10/pg / 6 @ \$.10/pg	\$0.60	
Other Charges		<u>\$40.90</u>
TOTAL DUE FOR THIS INVOICE		<u>\$40.90</u>
BALANCE BROUGHT FORWARD		<u>\$215.39</u>
TOTAL DUE FOR THIS MATTER		<u>\$256.29</u>



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Client: Meislik, Adam, as Court Appointed Custodian for Airfasttickets, Inc.

Matter: Representation  
Creditor Inquiries  
Plan of Reorganization/Disclosure Statement  
Litigation/Adversary Proceedings  
Retention of Others  
RLF Fee Applications  
Fee Applications of Others

<b>Date</b>	<b>Description</b>	<b>Summary Phrase</b>
05/01/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/02/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/03/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/04/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/05/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/06/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/07/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/08/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/09/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/10/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/11/16	PACER	DOCRETRI ----
	Amount = \$1.30	

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05/12/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/13/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/14/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/15/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/16/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/17/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/18/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/18/16	Duplicating		DUP.10CC
		Amount = \$0.60	
05/19/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/20/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/21/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/22/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/23/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/24/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/25/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/26/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/27/16	PACER		DOCRETRI ---
		Amount = \$1.30	



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05/28/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/29/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/30/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/31/16	PACER		DOCRETRI ---
		Amount = \$1.30	

TOTALS FOR 746134

Meislik, Adam, as Court Appointed Custodian for Airfasttickets,  
Inc.

Expenses \$40.90