

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re Airfasttickets, Inc. Case No. 15-11951 (SHL)  
Debtor Reporting Period: 6/1/16-6/30/16  
 Federal Tax I.D. # ██████1505


**CORPORATE MONTHLY OPERATING REPORT**

**File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.**

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<a href="#">MOR-1</a>	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<a href="#">MOR-1 (CONT)</a>	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	<a href="#">MOR-2</a>	X	
Balance Sheet	<a href="#">MOR-3</a>	X	
Status of Post-petition Taxes	<a href="#">MOR-4</a>		
Copies of IRS Form 6123 or payment receipt		None	
Copies of tax returns filed during reporting period		None	
Summary of Unpaid Post-petition Debts	<a href="#">MOR-4</a>	X	
Listing of Aged Accounts Payable		Exh. 2	
Accounts Receivable Reconciliation and Aging	<a href="#">MOR-5</a>	X	
Taxes Reconciliation and Aging	<a href="#">MOR-5</a>	X	
Payments to Insiders and Professional	<a href="#">MOR-6</a>	X	
Post Petition Status of Secured Notes, Leases Payable	<a href="#">MOR-6</a>	X	
Debtor Questionnaire	<a href="#">MOR-7</a>	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
 \_\_\_\_\_  
 Signature:

07 / 15 / 2016  
 \_\_\_\_\_  
 Date

Printed Name: Adam Meislik, Receiver

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. See MOR-1 (CON'T) Exhibit A

BANK ACCOUNTS							
ACCOUNT NUMBER (LAST 4)	OPER (x9095)	PAYROLL (x9129)	TAX (x9111)	CHECKING (x5912)	CHECKING (x7985)	CHECKING (x9855)	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	2,057,504	(14)	3,770	-	-	-	2,061,260
<b>RECEIPTS</b>							
CASH SALES	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION							-
ACCOUNTS RECEIVABLE - POSTPETITION							-
LOANS AND ADVANCES							-
SALE OF ASSETS							-
OTHER (ATTACH LIST)							-
TRANSFERS (FROM DIP ACCTS)	3,756	14					3,770
<b>TOTAL RECEIPTS</b>	3,756	14		-	-	-	3,770
<b>DISBURSEMENTS</b>							
NET PAYROLL		-					-
PAYROLL TAXES							-
SALES, USE, & OTHER TAXES							-
INVENTORY PURCHASES							-
SECURED/ RENTAL/ LEASES							-
INSURANCE							-
ADMINISTRATIVE							-
SELLING							-
OTHER (ATTACH LIST)	(279)						(279)
OWNER DRAW *							-
TRANSFERS (TO DIP ACCTS)			(3,770)				(3,770)
PROFESSIONAL FEES	(33,619)						(33,619)
U.S. TRUSTEE QUARTERLY FEES							-
COURT COSTS							-
<b>TOTAL DISBURSEMENTS</b>	(33,898)	-	(3,770)	-	-	-	(37,667)
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	(30,142)	14	(3,770)	-	-	-	(33,898)
<b>CASH - END OF MONTH</b>	2,027,363	-	-	-	-	-	2,027,363

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	(37,667)
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(3,770)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	(33,898)

**Airfasttickets, Inc.**  
**General Ledger**  
As of June 30, 2016

	Type	Date	Num	Name	Memo
<b>Unrestricted Cash</b>					
<b>Cash (x0376)</b>					
Total Cash (x0376)					
<b>Cash (x5912)</b>					
Total Cash (x5912)					
<b>Cash (x7985)</b>					
Total Cash (x7985)					
<b>Cash (x9855)</b>					
Total Cash (x9855)					
<b>Wells (x9095) General</b>					
	Bill Pmt -Check	06/01/2016	1016	Richards Layton & Finger	
	Check	06/06/2016		Amazon	
	Transfer	06/07/2016			Funds Transfer
	Check	06/13/2016		Deluxe Checks for Business	
	Bill Pmt -Check	06/13/2016	1018	BSW & Associates	
Total Wells (x9095) General					
<b>Wells (x9111) Taxes</b>					
	Transfer	06/07/2016			Funds Transfer
	Transfer	06/07/2016			Funds Transfer
Total Wells (x9111) Taxes					
<b>Wells (x9129) Payroll</b>					
	Transfer	06/07/2016			Funds Transfer
Total Wells (x9129) Payroll					
<b>Unrestricted Cash - Other</b>					
Total Unrestricted Cash - Other					
Total Unrestricted Cash					

Split	Amount	Accrual Basis Balance
		<b>2,061,260.15</b>
		<b>0.00</b>
		0.00
		<b>0.00</b>
		0.00
		<b>0.00</b>
		0.00
		<b>0.00</b>
		0.00
		<b>2,057,504.24</b>
A/P Richard Layton & Finger	-9,554.59	2,047,949.65
Computer and Internet Expenses	-110.56	2,047,839.09
Wells (x9111) Taxes	3,755.91	2,051,595.00
Office Supplies	-168.37	2,051,426.63
A/P BSWA	<u>-24,064.00</u>	<u>2,027,362.63</u>
	-30,141.61	2,027,362.63
		<b>3,769.91</b>
Wells (x9095) General	-3,755.91	14.00
Wells (x9129) Payroll	-14.00	0.00
	<u>-3,769.91</u>	<u>0.00</u>
		<b>-14.00</b>
Wells (x9111) Taxes	<u>14.00</u>	<u>0.00</u>
	14.00	0.00
		<b>0.00</b>
		0.00
	<u>-33,897.52</u>	<u>2,027,362.63</u>



In re Airfasttickets, Inc.

Case No. 15-11951 (SHL)

Debtor

Reporting Period: 6/1/16-6/30/16

STATEMENT OF OPERATIONS (Income Statement)

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues		-
Less: Returns and Allowances		-
Net Revenue	-	-
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		-
Add: Purchases		-
Add: Cost of Labor		-
Add: Other Costs ( <i>attach schedule</i> )		-
Less: Ending Inventory		-
Cost of Goods Sold	-	-
Gross Profit	-	-
<b>OPERATING EXPENSES</b>		
Advertising		-
Auto and Truck Expense		-
Bad Debts		-
Contributions		-
Employee Benefits Programs		-
Officer/Insider Compensation*		-
Insurance		-
Management Fees/Bonuses		-
Office Expense		-
Pension & Profit-Sharing Plans		-
Repairs and Maintenance		-
Rent and Lease Expense		(13,988)
Salaries/Commissions/Fees		(69,000)
Supplies		
Taxes - Payroll	-	(7,360)
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment	-	(4,934)
Utilities		
Other ( <i>attach schedule</i> )	(279)	(10,825)
Total Operating Expenses Before Depreciation	(279)	(106,107)
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(279)	(106,107)
<b>OTHER INCOME AND EXPENSES</b>		
Other Income ( <i>attach schedule</i> )		2,275,281
Interest Expense		-
Other Expense ( <i>attach schedule</i> )		
Net Profit (Loss) Before Reorganization Items	(279)	2,169,174
<b>REORGANIZATION ITEMS</b>		
Professional Fees	129,898	853,534
U. S. Trustee Quarterly Fees	-	5,850
Interest Earned on Accumulated Cash from Chapter 11 ( <i>see continuation sheet</i> )		

In re Airfasttickets, Inc.

Case No. 15-11951 (SHL)

Debtor

Reporting Period: 6/1/16-6/30/16

**STATEMENT OF OPERATIONS** (Income Statement)

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses ( <i>attach schedule</i> )	17,650	272,592
Total Reorganization Expenses	147,548	1,131,976
Income Taxes		
Net Profit (Loss)	(147,827)	1,037,198

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Airfasttickets, Inc.

Case No. 15-11951 (SHL)

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STATEMENT OF OPERATIONS (Income Statement)

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
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BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS


OTHER OPERATIONAL EXPENSES

Bank Charges		(715)
Computer & Internet Expenses	(111)	(7,083)
Office Supplies	(168)	(365)
Meals & Entertainment	-	(237)
Payroll Fees	-	(432)
Travel Expense	-	(4,934)
Tax Prep Expense	-	(52)
Moving Expense		(1,800)
Postage & Delivery		(141)
Credit for Voided Check	-	375

OTHER INCOME

Sale of Assets [a]		2,275,115
Interest Income		166

OTHER EXPENSES


OTHER REORGANIZATION EXPENSES

Adam Meislik (Force Ten, Glass Ratner), Receiver	(14,025)	(200,189)
BMC Corporation	(3,625)	(37,428)
Miller Advertising	-	(17,312)
Legal - Duane Morris		(17,662)



In re Airfasttickets, Inc.  
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**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

<i>ASSETS</i>	<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH</i>	<i>BOOK VALUE AT END OF PRIOR REPORTING MONTH</i>	<i>BOOK VALUE ON PETITION DATE OR SCHEDULED</i>
<i>CURRENT ASSETS</i>			
Unrestricted Cash and Equivalents	2,027,363	2,061,260	97,311
Restricted Cash and Cash Equivalents (see continuation section)			168,586
Accounts Receivable (Net) [a]	34,773,562	34,773,562	34,475,496
Notes Receivable			
Inventories			
Prepaid Expenses [b]	856,458	856,458	904,924
Professional Retainers			
Other Current Assets (attach schedule)			
<b>TOTAL CURRENT ASSETS</b>	<b>37,657,382</b>	<b>37,691,279</b>	<b>35,646,317</b>
<i>PROPERTY &amp; EQUIPMENT</i>			
Real Property and Improvements			
Machinery and Equipment			
Furniture, Fixtures and Office Equipment	-	-	536,340
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			(311,823)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>-</b>	<b>-</b>	<b>224,517</b>
<i>OTHER ASSETS</i>			
Amounts due from Insiders	1,187,013	1,187,013	1,485,079
Other Assets (see schedule)	9,685,917	9,685,917	10,001,029
<b>TOTAL OTHER ASSETS</b>	<b>10,872,931</b>	<b>10,872,931</b>	<b>11,486,108</b>
<b>TOTAL ASSETS</b>	<b>48,530,313</b>	<b>48,564,210</b>	<b>47,356,942</b>
<i>LIABILITIES AND OWNER EQUITY</i>	<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH</i>	<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH</i>	<i>BOOK VALUE ON PETITION DATE OR SCHEDULED</i>
<i>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</i>			
Accounts Payable	300	300	
Taxes Payable (refer to FORM MOR-4)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees	447,534	333,605	
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>447,834</b>	<b>333,905</b>	<b>-</b>
<i>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</i>			
Secured Debt			
Priority Debt	249,625	249,625	249,625
Unsecured Debt [c]	59,724,228	59,724,228	60,068,872
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>59,973,853</b>	<b>59,973,853</b>	<b>60,318,497</b>
<b>TOTAL LIABILITIES</b>	<b>60,421,687</b>	<b>60,307,757</b>	<b>60,318,497</b>
<i>OWNERS' EQUITY</i>			
Capital Stock	3,160	3,160	3,160
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	(12,964,715)	(12,964,715)	(12,964,715)
Retained Earnings - Post-petition	1,037,198	1,185,025	
Adjustments to Owner Equity (attach schedule)	32,982	32,982	
Post-petition Contributions (attach schedule)			
<b>NET OWNERS' EQUITY</b>	<b>(11,891,374)</b>	<b>(11,743,547)</b>	<b>(12,961,555)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>48,530,313</b>	<b>48,564,210</b>	<b>47,356,942</b>



In re Airfasttickets, Inc.  
Debtor

Case No. 15-11951 (SHL)  
Reporting Period: 6/1/16-6/30/16

**STATUS OF POST-PETITION TAXES [A]**

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

[A] As of November 30,2015, all employees were terminated.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
<b>Federal</b>						
Withholding	-	-	-			-
FICA-Employee	-	-	-			-
FICA-Employer	-	-	-			-
Unemployment	-	-	-			-
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	-	-	-			-
<b>State and Local</b>						
Withholding	-	-	-			-
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other: NY Resident	-	-	-			-
Total State and Local	-	-	-			-
<b>Total Taxes</b>	-	-	-		-	-

**SUMMARY OF UNPAID POST-PETITION DEBTS**

See attached aged listing of accounts payable. - See Exhibit 2

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders						-
Other:						-
Other:						-
<b>Total Post-petition Debts</b>	-	-	-	-	-	-

**Explain how and when the Debtor intends to pay any past due post-petition debts.**

From cash in the bank.

In re Airfasttickets, Inc.  
Debtor

Case No. 15-11951 (SHL)  
Reporting Period: 6/1/16-6/30/16

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	34,773,562
Plus: Amounts billed during the period	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	34,773,562

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					-
31 - 60 days old					-
61 - 90 days old					-
91+ days old				34,773,562	34,773,562
Total Accounts Receivable	-	-	-	34,773,562	34,773,562
Less: Bad Debts [a]					
Net Accounts Receivable	-	-	-	34,773,562	34,773,562

**TAXES RECONCILIATION AND AGING**

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					-
31 - 60 days old					-
61 - 90 days old					-
91+ days old					-
Total Taxes Payable	-	-	-	-	-
Total Accounts Payable	-	-	-	-	-

[a] Approximately \$33,520,888.98 of accounts receivable are being investigated by the Debtor and are allegedly due from fictitious entities. The collectibility of the remaining accounts receivable will be evaluated.

In re Airfasttickets, Inc.  
Debtor

Case No. 15-11951 (SHL)  
Reporting Period: 6/1/16-6/30/16

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
None			
TOTAL PAYMENTS TO INSIDERS		0	0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Arent Fox	6/30/2016	395,843	-	274,901	310,301
BSW & Associates	6/30/2016	99,094	24,064	85,366	83,836
Richards, Layton & Finger	6/30/2016	73,526	9,555	69,041	22,340
Wright Ford Young	3/30/2016	7,750	-	7,500	250
TOTAL PAYMENTS TO PROFESSIONALS		576,213	33,619	436,808	416,726

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
None			
TOTAL PAYMENTS		0	0

In re Airfasttickets, Inc.

Case No. 15-11951 (SHL)

Debtor

Reporting Period: 6/1/16-6/30/16

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

# EXHIBIT MOR-1

## Bank Reconciliations

**Airfasttickets, Inc.**

**Reconciliation Detail**

**Wells (x9095) General, Period Ending 06/30/2016**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						2,065,004.24
<b>Cleared Transactions</b>						
<b>Checks and Payments - 5 items</b>						
Bill Pmt -Check	05/25/2016	1010	Wright Ford Young	√	-7,500.00	-7,500.00
Bill Pmt -Check	06/01/2016	1016	Richards Layton & Finger	√	-9,554.59	-17,054.59
Check	06/06/2016		Amazon	√	-110.56	-17,165.15
Bill Pmt -Check	06/13/2016	1018	BSW & Associates	√	-24,064.00	-41,229.15
Check	06/13/2016		Deluxe Checks for Business	√	-168.37	-41,397.52
Total Checks and Payments					-41,397.52	-41,397.52
<b>Deposits and Credits - 1 item</b>						
Transfer	06/07/2016			√	3,755.91	3,755.91
Total Deposits and Credits					3,755.91	3,755.91
Total Cleared Transactions					-37,641.61	-37,641.61
Cleared Balance					-37,641.61	2,027,362.63
Register Balance as of 06/30/2016					-37,641.61	2,027,362.63



**Airfasttickets, Inc.**

**Reconciliation Detail**

**Wells (x9129) Payroll, Period Ending 06/30/2016**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance							-14.00
<b>Cleared Transactions</b>							
<b>Deposits and Credits - 1 item</b>							
	Transfer	06/07/2016			√	14.00	14.00
Total Deposits and Credits						<u>14.00</u>	<u>14.00</u>
Total Cleared Transactions						<u>14.00</u>	<u>14.00</u>
Cleared Balance						<u>14.00</u>	<u>0.00</u>
Register Balance as of 06/30/2016						<u>14.00</u>	<u>0.00</u>
<b>Ending Balance</b>						<u><b>14.00</b></u>	<u><b>0.00</b></u>

**Airfasttickets, Inc.**

**Reconciliation Detail**

**Wells (x9111) Taxes, Period Ending 06/30/2016**

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>							<b>3,769.91</b>
<b>Cleared Transactions</b>							
<b>Checks and Payments - 2 items</b>							
Transfer		06/07/2016			√	-3,755.91	-3,755.91
Transfer		06/07/2016			√	-14.00	-3,769.91
Total Checks and Payments						<u>-3,769.91</u>	<u>-3,769.91</u>
Total Cleared Transactions						<u>-3,769.91</u>	<u>-3,769.91</u>
Cleared Balance						<u>-3,769.91</u>	<u>0.00</u>
Register Balance as of 06/30/2016						<u>-3,769.91</u>	<u>0.00</u>
<b>Ending Balance</b>						<b><u>-3,769.91</u></b>	<b><u>0.00</u></b>

# EXHIBIT 2

## Accounts Payable Aging

**Airfasttickets, Inc.**  
**A/P Aging Summary**  
As of June 30, 2016

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>Arent Fox</b>	85,812.75	69,714.39	88,000.00	20,768.95	46,004.50	310,300.59
<b>BMC Corporation</b>	325.50	3,299.75	0.00	6,546.06	8,927.89	19,099.20
<b>BSW &amp; Associates</b>	45,334.00	17,405.00	6,016.00	2,972.50	12,108.00	83,835.50
<b>Force Ten Partners</b>	14,025.00	0.00	0.00	0.00	0.00	14,025.00
<b>Glass Ratner</b>	0.00	0.00	0.00	-2,316.41	0.00	-2,316.41
<b>Richards Layton &amp; Finger</b>	2,547.90	0.00	3,048.20	1,445.70	15,298.20	22,340.00
<b>Travcom</b>	0.00	0.00	0.00	300.00	0.00	300.00
<b>Wright Ford Young</b>	0.00	0.00	0.00	250.00	0.00	250.00
<b>TOTAL</b>	<b>148,045.15</b>	<b>90,419.14</b>	<b>97,064.20</b>	<b>29,966.80</b>	<b>82,338.59</b>	<b>447,833.88</b>

# Wells Fargo Combined Statement of Accounts



Primary account number: [REDACTED] 9095 ■ June 1, 2016 - June 30, 2016 ■ Page 1 of 6

AIRFASTTICKETS, INC.  
DEBTOR IN POSSESSION  
CH11 CASE #15-11951 (SNY)  
19800 MACARTHUR BLVD  
IRVINE CA 92612-2421

## Questions?

Available by phone 24 hours a day, 7 days a week:  
Telecommunications Relay Services calls accepted

**1-800-CALL-WELLS** (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: [wellsfargo.com/biz](http://wellsfargo.com/biz)

Write: Wells Fargo Bank, N.A. (114)  
P.O. Box 6995  
Portland, OR 97228-6995

## Your Business and Wells Fargo

The plans you establish today will shape your business far into the future. The heart of the planning process is your business plan. Take the time now to build a strong foundation. Find out more at [wellsfargoworks.com/plan](http://wellsfargoworks.com/plan).

## Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to [wellsfargo.com/biz](http://wellsfargo.com/biz) or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection



## IMPORTANT ACCOUNT INFORMATION

The section titled "Rights and Responsibilities" - "Are we allowed to close your account" and "When are you allowed to close your account" in your Account Agreement have been deleted and replaced by the following effective August 5, 2016.

### When can your account be closed?

We can close your account at any time. If the account is closed, we may send the remaining balance on deposit in your account by traditional mail or credit it to another account you maintain with us.

We may, but are not required to allow you to leave on deposit sufficient funds to cover outstanding items to be paid from your account.

- If we do allow funds to remain on deposit, the terms and conditions of the Agreement will continue to apply until we make a final disbursement from your account.

- If we do not allow you to keep funds on deposit, we will not be liable for any loss or damage that may result from dishonoring any of your items that are presented or otherwise received after your account is closed.



- You can close your account at any time if the account is in good standing (e.g., does not have a negative balance or any restrictions on the account).
- If your account is an interest-earning account, it will cease to earn interest from the date you request it be closed.
- If your account has Overdraft Protection and/or Debit Card Overdraft Service, these services will be removed when you request to close your account.
- If your account balance does not reach zero within 30 days from the date of your request to close your account, we will charge you the applicable monthly service fee if you do not meet the requirements to avoid the monthly service fee. If the monthly service fee is greater than your account balance, only the amount equal to your account balance will be charged and your account will be closed.
- After 30 days, if your account balance does not reach zero, your account will be returned to active status and subject to all applicable fees. If your account is a variable interest earning account, the interest rates disclosed in the rate sheet in effect on the date your account is returned to active status will apply. We may change the interest rate for variable rate accounts at any time. You will need to reestablish Overdraft Protection and/or Debit Card Overdraft Service if desired by contacting your banker or calling the number on your statement.

## Summary of accounts

### Checking/Prepaid and Savings

<i>Account</i>	<i>Page</i>	<i>Account number</i>	<i>Ending balance last statement</i>	<i>Ending balance this statement</i>
Wells Fargo Business Choice Checking	2	[REDACTED] 9095	2,065,004.24	2,027,362.63
Wells Fargo Business Choice Checking	4	[REDACTED] 9111	3,769.91	0.00
Wells Fargo Business Choice Checking	5	[REDACTED] 9129	-14.00	0.00
<b>Total deposit accounts</b>			<b>\$2,068,760.15</b>	<b>\$2,027,362.63</b>

## Wells Fargo Business Choice Checking

### Activity summary

Beginning balance on 6/1	\$2,065,004.24
Deposits/Credits	3,755.91
Withdrawals/Debits	- 41,397.52
<b>Ending balance on 6/30</b>	<b>\$2,027,362.63</b>
Average ledger balance this period	\$2,047,686.12

Account number: [REDACTED] 9095

**AIRFASTTICKETS, INC.  
DEBTOR IN POSSESSION  
CH11 CASE #15-11951 (SNY)**

*California account terms and conditions apply*

For Direct Deposit use  
Routing Number (RTN): 121042882

For Wire Transfers use  
Routing Number (RTN): 121000248

### Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



**Transaction history**

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
6/1	1010	Check		7,500.00	2,057,504.24
6/6		Purchase authorized on 06/03 Amazon Web Service Aws.Amazon.CO WA S466155633124780 Card 8445		110.56	2,057,393.68
6/7		Online Transfer From Airfasttickets, Inc. Ref #lben92Qgzl Business Checking to Close Tax Account	3,755.91		2,061,149.59
6/16	1018	Deposited OR Cashed Check		24,064.00	2,037,085.59
6/20		Purchase authorized on 06/17 Dlx for Smallbusin 800-865-1913 MN S466170016175206 Card 8445		168.37	2,036,917.22
6/29	1016	Check		9,554.59	2,027,362.63
<b>Ending balance on 6/30</b>					<b>2,027,362.63</b>
<b>Totals</b>			<b>\$3,755.91</b>	<b>\$41,397.52</b>	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

**Summary of checks written** (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1010	6/1	7,500.00	1016 *	6/29	9,554.59	1018 *	6/16	24,064.00

\* Gap in check sequence.

**Monthly service fee summary**

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and Information Schedule and Account Agreement applicable to your account or talk to a banker. Go to wells Fargo.com/feefaq to find answers to common questions about the monthly service fee on your account.

Fee period 06/01/2016 - 06/30/2016	Standard monthly service fee \$14.00	You paid \$0.00
<b>How to avoid the monthly service fee</b>	Minimum required	This fee period
Have any <b>ONE</b> of the following account requirements		
· Average ledger balance	\$7,500.00	\$2,047,686.00
· Qualifying transaction from a linked Wells Fargo Business Payroll Services account	1	0
· Qualifying transaction from a linked Wells Fargo Merchant Services account	1	0
· Total number of posted Wells Fargo Debit Card purchases and/or payments	10	2
· Enrollment in a linked Direct Pay service through Wells Fargo Business Online	1	0
· Combined balances in linked accounts, which may include	\$10,000.00	
- Average ledger balances in business checking, savings, and time accounts		
- Most recent statement balance of Wells Fargo business credit cards, Wells Fargo Business Secured Credit Card, BusinessLine® line of credit, Wells Fargo Small Business Advantage® line of credit, Working Capital Line of Credit, Advancing Term Line of Credit, and BusinessLoan® term loan		
- Combined average daily balances from the previous month for Wells Fargo Business PrimeLoan <sup>SM</sup> , Commercial Equity Loan, Commercial Refinance Loan, Commercial Purchase Loan, Commercial Equity Line of Credit, Small Business Advantage® loan, Equipment Express® loan, and Equipment Express® Single Event loan		

wx/wx



**Account transaction fees summary**

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	7,500	0	0.0030	0.00
Transactions	3	200	0	0.50	0.00
<b>Total service charges</b>					<b>\$0.00</b>

 **IMPORTANT ACCOUNT INFORMATION**

**Revised Agreement for Online Access**

We're updating our Online Access Agreement effective September 15, 2016. To see what is changing, please visit [wellsfargo.com/onlineupdates](http://wellsfargo.com/onlineupdates).

**Wells Fargo Business Choice Checking**

**Activity summary**

Beginning balance on 6/1	\$3,769.91
Deposits/Credits	0.00
Withdrawals/Debits	- 3,769.91
<b>Closing balance on 6/7</b>	<b>\$0.00</b>
Average ledger balance this period	\$3,783.91

Account number: [REDACTED] 9111

**AIRFASTTICKETS, INC.  
DEBTOR IN POSSESSION  
CH11 CASE #15-11951 (SNY)**

*California account terms and conditions apply*

For Direct Deposit use  
Routing Number (RTN): 121042882

For Wire Transfers use  
Routing Number (RTN): 121000248

**Overdraft Protection**

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

**Transaction history**

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
6/7		Online Transfer to Airfasttickets, Inc. Business Checking xxxxx9129 Ref #lbeckwbknm on 06/07/16		14.00	
6/7		Online Transfer to Airfasttickets, Inc. Ref #lben92Qgzl Business Checking to Close Tax Account		3,755.91	0.00
<b>Ending balance on 6/30</b>					<b>0.00</b>
<b>Totals</b>			<b>\$0.00</b>	<b>\$3,769.91</b>	

*The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.*





## Wells Fargo Business Choice Checking

### Activity summary

Beginning balance on 6/1	-\$14.00
Deposits/Credits	14.00
Withdrawals/Debits	- 0.00
<b>Closing balance on 6/7</b>	<b>\$0.00</b>
<hr/>	
Average ledger balance this period	-\$2.46

Account number: [REDACTED] 9129

**AIRFASTTICKETS, INC.  
DEBTOR IN POSSESSION  
CH11 CASE #15-11951 (SNY)**

*California account terms and conditions apply*

For Direct Deposit use  
Routing Number (RTN): 121042882

For Wire Transfers use  
Routing Number (RTN): 121000248

### Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

### Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
6/7		Online Transfer From Airfasttickets, Inc. Business Checking xxxxxx9111 Ref #lbeckwbnkm on 06/07/16	14.00		0.00
<b>Ending balance on 6/30</b>					<b>0.00</b>
<b>Totals</b>			<b>\$14.00</b>	<b>\$0.00</b>	

*The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.*

