

Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
RICHARDS, LAYTON & FINGER, P.A.
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	
	:	Chapter 11
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
	:	
	:	
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**MONTHLY STATEMENT OF RICHARDS, LAYTON & FINGER, P.A. FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO THE DEBTOR FOR THE PERIOD OF
MAY 1, 2016 THROUGH MAY 31, 2016**

Name of Applicant:	Richards, Layton & Finger, P.A.
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to October 27 2015
Compensation Period:	May 1, 2016 – May 31, 2016
Total Amount of Compensation for Professional Services:	<u>\$2,507.00</u>
<i>Less</i> Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (20%):	<u>\$501.40</u>
Interim Compensation for Professional Services (80%):	<u>\$2,005.60</u>

Plus Reimbursement for Actual and Necessary Expenses \$40.90
(100%):

TOTAL REQUESTED PAYMENT AT THIS TIME \$2,046.50

Dated: June 21, 2016
Wilmington, Delaware

RICHARDS, LAYTON & FINGER, P.A.

By: /s/ Russell C. Silberglied
Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
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Special Counsel to the Debtor

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of Richard, Layton & Finger, P.A.'s professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

3. A summary of expenses by category and breakdown of the itemized expenses is set forth in the schedule annexed hereto as **Exhibit C**.

EXHIBIT A

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

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Client # 746134

Matter # 189916

For services through May 31, 2016
relating to Creditor Inquiries

05/09/16	Multiple emails with M. Cryan arranging call			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services	<u>\$75.00</u>
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TOTAL DUE FOR THIS INVOICE	<u>\$75.00</u>
BALANCE BROUGHT FORWARD	\$145.90
TOTAL DUE FOR THIS MATTER	<u>\$220.90</u>

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Matter # 189916

For services through May 31, 2016
relating to Plan of Reorganization/Disclosure Statement

05/17/16	Call from A. Meislik re: Plan and disclosure statement, possibility of combined version and trust			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00

Total Fees for Professional Services \$150.00

TOTAL DUE FOR THIS INVOICE	<u>\$150.00</u>
BALANCE BROUGHT FORWARD	\$29.00
TOTAL DUE FOR THIS MATTER	<u>\$179.00</u>

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Matter # 189916

For services through May 31, 2016
relating to Litigation/Adversary Proceedings

05/09/16	Call from M. Cryan re: Delaware D&O lawsuit			
Director	Russell C. Silberglied	0.50 hrs.	750.00	\$375.00
05/10/16	Draft Chancery Court complaint (1.2); Call from M. Cryan re: same (.3)			
Director	Russell C. Silberglied	1.50 hrs.	750.00	\$1,125.00

Total Fees for Professional Services **\$1,500.00**

TOTAL DUE FOR THIS INVOICE	\$1,500.00
BALANCE BROUGHT FORWARD	\$1,362.50
TOTAL DUE FOR THIS MATTER	\$2,862.50

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Matter # 189916

For services through May 31, 2016
relating to Retention of Others

05/17/16	Call from A. Meislik re: BSW retention issues (.1); Conference with Z. Shapiro re: BSW retention issue (.2)			
Director	Russell C. Silberglied	0.30 hrs.	750.00	\$225.00
05/19/16	Conference with Z. Shapiro re: BSW research			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
05/20/16	Receivership research for Z. Shapiro and email results re: same			
Associate	Andrew M. Dean	0.20 hrs.	295.00	\$59.00
05/20/16	Emails (x2) with Z. Shapiro re: proposed BSW structure			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
05/23/16	Call from A. Meislik re: BSW retention issues			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00

Total Fees for Professional Services	\$584.00
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TOTAL DUE FOR THIS INVOICE	\$584.00
BALANCE BROUGHT FORWARD	\$358.00
TOTAL DUE FOR THIS MATTER	\$942.00

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Matter # 189916

For services through May 31, 2016
relating to RLF Fee Applications

05/18/16	Review and revise RLF April fee statement (.3); Provide same to R. Maddox (.1)			
Paralegal	Ann Jerominski	0.40 hrs.	240.00	\$96.00

Total Fees for Professional Services \$96.00

TOTAL DUE FOR THIS INVOICE	<u>\$96.00</u>
BALANCE BROUGHT FORWARD	\$11,418.70
TOTAL DUE FOR THIS MATTER	<u>\$11,514.70</u>

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Matter # 189916

For services through May 31, 2016
relating to Fee Applications of Others

05/20/16	Email with L. Indelicato re: fee application			
Associate	Robert C. Maddox	0.20 hrs.	510.00	\$102.00

Total Fees for Professional Services	<u>\$102.00</u>
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TOTAL DUE FOR THIS INVOICE	<u>\$102.00</u>
BALANCE BROUGHT FORWARD	\$1,614.90
TOTAL DUE FOR THIS MATTER	<u>\$1,716.90</u>

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Summary of Hours

	Hours	Rate/Hr	Dollars
Andrew M. Dean	0.20	295.00	59.00
Ann Jerominski	0.40	240.00	96.00
Robert C. Maddox	0.20	510.00	102.00
Russell C. Silberglied	3.00	750.00	2,250.00
TOTAL	3.80	\$659.74	2,507.00

TOTAL DUE FOR THIS INVOICE

\$2,547.90

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No. 2264-1174, ABA No. 022000046. Please indicate on wire transfer the invoice number stated above.

Photocopying and printing are charged at \$0.10 per page. Telephone charges are billed at standard AT&T rates which may not be our cost.

PAYABLE WHEN RENDERED

746134

EXHIBIT B

**SUMMARY OF FEES
MAY 1, 2015 THROUGH MAY 31, 2016**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hours	Rate	Amount
Russell C. Silberglied	Joined firm as associate in 1995. Director in 2002. Member of PA Bar since 1996. Member of DE Bar since 1996.	3.0	\$750	\$2,250.00
Robert C. Maddox	Joined firm as associate in 2009. Member of DE Bar since 2009.	0.2	\$510	\$102.00
Andrew M. Dean	Joined firm as associate in 2015. Member of DE Bar since 2015.	0.2	\$295	\$59.00
Ann Jerominski	Paralegal since 1995. Joined firm in 2000.	0.4	\$240	\$96.00
TOTALS		3.8		\$2,507.00

Blended Rate: \$709.11¹

¹ The Blended Rate excludes paraprofessionals' time.

EXHIBIT C

SUMMARY OF EXPENSES
MAY 1, 2016 – MAY 31, 2016

Expense Category	Service Provider (if applicable)	Total Expenses
Conference Calling		\$0.00
Court Costs		\$0.00
Document Retrieval	PACER	\$40.30
Electronic Legal Research		\$0.00
Filing Fees/Court Costs		\$0.00
Long distance telephone charges		\$0.00
Messenger and delivery service		\$0.00
Photocopying/Printing	Photocopying: 0 @ \$.10 pg. Printing: 6 @ \$.10 pg.	\$0.60
Travel Expense		\$0.00
TOTAL		\$40.90



Tax I.D. No.: 51-0226371

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For disbursements incurred through May 31, 2016
relating to Representation

OTHER CHARGES:

Document Retrieval	\$40.30	
Photocopying/Printing 0 @ \$.10/pg / 6 @ \$.10/pg	\$0.60	
Other Charges		<u>\$40.90</u>
TOTAL DUE FOR THIS INVOICE		<u>\$40.90</u>
BALANCE BROUGHT FORWARD		<u>\$215.39</u>
TOTAL DUE FOR THIS MATTER		<u>\$256.29</u>



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Client: Meislik, Adam, as Court Appointed Custodian for Airfasttickets, Inc.

Matter: Representation
Creditor Inquiries
Plan of Reorganization/Disclosure Statement
Litigation/Adversary Proceedings
Retention of Others
RLF Fee Applications
Fee Applications of Others

Date	Description	Summary Phrase
05/01/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/02/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/03/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/04/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/05/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/06/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/07/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/08/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/09/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/10/16	PACER	DOCRETRI ----
	Amount = \$1.30	
05/11/16	PACER	DOCRETRI ----
	Amount = \$1.30	

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05/12/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/13/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/14/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/15/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/16/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/17/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/18/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/18/16	Duplicating		DUP.10CC
		Amount = \$0.60	
05/19/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/20/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/21/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/22/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/23/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/24/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/25/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/26/16	PACER		DOCRETRI ---
		Amount = \$1.30	
05/27/16	PACER		DOCRETRI ---
		Amount = \$1.30	

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05/28/16	PACER		DOCRETRI ----
		Amount = \$1.30	
05/29/16	PACER		DOCRETRI ----
		Amount = \$1.30	
05/30/16	PACER		DOCRETRI ----
		Amount = \$1.30	
05/31/16	PACER		DOCRETRI ----
		Amount = \$1.30	

TOTALS FOR 746134

Meislik, Adam, as Court Appointed Custodian for Airfasttickets,
Inc.

Expenses \$40.90