

Brian Weiss
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Financial Advisor to the Debtor

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: :
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AIRFASTTICKETS, INC., : Chapter 11
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Debtor. : Case No. 15-11951 (SHL)
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**MONTHLY STATEMENT OF BSW & ASSOCIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
FINANCIAL ADVISOR TO THE DEBTOR
FOR THE PERIOD OF MAY 1, 2016 THROUGH MAY 31, 2016**

Name of Applicant:	BSW & Associates
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to November 2, 2015
Compensation Period:	May 1, 2016 – May 31, 2016
Total Amount of Compensation for Professional Services:	\$17,160.00
<i>Less</i> Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (20%):	<u>\$(3,432.00)</u>
Interim Compensation for Professional Services (80%):	\$13,728.00
<i>Plus</i> Reimbursement for Actual and Necessary Expenses (100%):	<u>\$ 0.00</u>
TOTAL REQUESTED PAYMENT AT THIS TIME	\$13,728.00

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of the BSW & Associates professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

EXHIBIT A

Invoice No. 5.31.16



Mr. Adam Meislik, Receiver
Airfasttickets, Inc.

Hours	Description of Services	Rate	TOTAL
22.80	Brian Weiss - See attached detail of time incurred	\$ 350.00	\$ 7,980.00
40.80	Dianne Mason - See attached detail of time incurred	\$ 225.00	\$ 9,180.00
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			\$ 17,160.00
		TOTAL	\$ 17,160.00



Brian Weiss

<i>Date</i>	<i>Billing Code</i>	<i>Time Incurred</i>	<i>Description</i>
5/2/2016	Litigation	1.9	Read and provide drafting to D&O complaint. Send edits and
5/4/2016	Business operations	0.2	Research and reply to Travcom re: open invoices.
5/14/2016	Reporting / Financial Analysis	1.4	Analyze April MOR and month end accounting close.
5/16/2016	SOFA/Schedule Prep/UST Complianc	0.1	Telco with D. Mason re: April MOR.
5/20/2016	Fee/Employment applications	2.7	Prepare BSW & Associates employment application.
5/23/2016	Asset analysis and recovery	0.4	Analyze bank statement for NTCB for funds tracing.
5/23/2016	Reporting / Financial Analysis	0.2	Prepare and reply to correspondence to G. Utlik re: inquiry from NY State DOL.
5/24/2016	Asset analysis and recovery	0.3	Review correspondence from G. Utlik and prepare list of financial institution information needed.
5/25/2016	Reporting / Financial Analysis	0.5	Analyze AFT fee orders and prepare computation of amounts due to professionals.
5/26/2016	Plan and Disclosure Statement	1.3	Meeting with Arent Fox to review Plan of Reorganization and related structure.
5/26/2016	Plan and Disclosure Statement	2.4	Review draft plan, edit and draft section of the Plan.
5/27/2016	Plan and Disclosure Statement	2.9	Review draft plan, edit and draft section of the Plan.
5/27/2016	Reporting / Financial Analysis	0.2	Review and send form to G. Utlik re: additional information for NY State DOL.
5/27/2016	Claims administration and objection	1.9	Prepare analysis and reconciliation of creditor claims.
5/31/2016	Claims administration and objection	6.4	Analyze creditor claims, before reconciliation and basis for objections, if applicable.



Dianne Mason

<i>Date</i>	<i>Billing Code</i>	<i>Time Incurred</i>	<i>Description</i>
4/29/2016	Litigation	3.80	Review and index documents received from the closing of the NY office for litigation purposes.
5/6/2016	Reporting / Financial Analysis	3.90	Prepare monthly accounting and monthly operating report.
5/9/2016	Reporting / Financial Analysis	2.70	Prepare monthly accounting and monthly operating report.
5/13/2016	Reporting / Financial Analysis	4.00	Prepare monthly accounting and monthly operating report.
5/16/2016	Litigation	4.10	Review and index documents received from the closing of the NY office for litigation purposes.
5/19/2016	Litigation	3.90	Review and index documents received from the closing of the NY office for litigation purposes.
5/20/2016	Litigation	3.70	Review and index documents received from the closing of the NY office for litigation purposes.
5/23/2016	Litigation	4.70	Review and index documents received from the closing of the NY office for litigation purposes.
5/24/2016	Litigation	7.10	Review and index documents received from the closing of the NY office for litigation purposes.
5/26/2016	Litigation	2.90	Review and index documents received from the closing of the NY office for litigation purposes.
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	<u>Brian Weiss</u>	<u>Dianne Mason</u>	<u>Total</u>
Services for other professionals	0.0	0.0	0.0
Asset analysis and recovery	0.7	0.0	0.7
Asset disposition	0.0	0.0	0.0
Business operations	0.2	0.0	0.2
Case administration	0.0	0.0	0.0
Claims administration and objection	8.3	0.0	8.3
Employee Benefits/Pensions	0.0	0.0	0.0
Fee/Employment applications	2.7	0.0	2.7
Fee/Employment objections	0.0	0.0	0.0
Financing	0.0	0.0	0.0
Litigation	1.9	30.2	32.1
Meetings of Creditors	0.0	0.0	0.0
Plan and Disclosure Statement	6.6	0.0	6.6
Reporting / Financial Analysis	2.3	10.6	12.9
SOFA/Schedule Prep/UST Compliance	0.1	0.0	0.1
Ch. 11 Trustee Related	0.0	0.0	0.0
Investigations	0.0	0.0	0.0
	<u>22.80</u>	<u>40.80</u>	<u>63.60</u>

EXHIBIT B

**SUMMARY OF FEES
MAY 1, 2016 – MAY 31, 2016**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hours	Rate	Amount
Brian Weiss	Principal since 2005. 20 years or relevant experience	22.8	\$350.00	\$7,980.00
Dianne Mason	Associate since 2015.	40.8	\$225.00	\$9,180.00
TOTALS		63.6		\$17,160.00

Blended Rate: \$269.81¹

¹ The Blended Rate excludes paraprofessionals' time.