

Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
RICHARDS, LAYTON & FINGER, P.A.
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----	x	
	:	
In re:	:	
	:	Chapter 11
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
	:	
-----	x	

**MONTHLY STATEMENT OF RICHARDS, LAYTON & FINGER, P.A. FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO THE DEBTOR FOR THE PERIOD OF
SEPTEMBER 1, 2016 THROUGH SEPTEMBER 30, 2016**

Name of Applicant:	Richards, Layton & Finger, P.A.
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>munc pro tunc</i> to October 27 2015
Compensation Period:	September 1, 2016 – September 30, 2016
Total Amount of Compensation for Professional Services:	<u>\$1,365.00</u>
Less Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (20%):	<u>\$273.00</u>
Interim Compensation for Professional Services (80%):	<u>\$1,092.00</u>

Plus Reimbursement for Actual and Necessary Expenses \$0.20
(100%):

TOTAL REQUESTED PAYMENT AT THIS TIME \$1,092.20

Dated: October 20, 2016
Wilmington, Delaware

RICHARDS, LAYTON & FINGER, P.A.

By: /s/ Russell C. Silberglied
Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of Richard, Layton & Finger, P.A.'s professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

3. A summary of expenses by category and breakdown of the itemized expenses is set forth in the schedule annexed hereto as **Exhibit C**.

EXHIBIT A

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

October 20, 2016
Invoice 522749
Page 2
Client # 746134

Matter # 189916

For services through September 30, 2016
relating to Claims Administration

09/12/16	Retrieve and circulate to R. Silbgerlied claims objection			
Paralegal	Rebecca V. Speaker	0.20 hrs.	240.00	\$48.00

Total Fees for Professional Services	<u>\$48.00</u>
--------------------------------------	----------------

TOTAL DUE FOR THIS INVOICE	<u>\$48.00</u>
BALANCE BROUGHT FORWARD	\$297.77
TOTAL DUE FOR THIS MATTER	<u>\$345.77</u>

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

October 20, 2016
Invoice 522749
Page 3
Client # 746134

Matter # 189916

For services through September 30, 2016
relating to Court Hearings

09/14/16	Report from G. Utlik re: hearing			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services \$75.00

TOTAL DUE FOR THIS INVOICE	<u>\$75.00</u>
BALANCE BROUGHT FORWARD	\$1,817.39
TOTAL DUE FOR THIS MATTER	<u>\$1,892.39</u>

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

October 20, 2016
Invoice 522749
Page 4
Client # 746134

Matter # 189916

For services through September 30, 2016
relating to Litigation/Adversary Proceedings

09/06/16	Review buyer response to 2004			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
09/12/16	Review reply for sale related points (.1); Further review Fairportal reply for sale contentions (.2); Call from M. Cryan re: same (.2); Email M. Cryan re: same (.1)			
Director	Russell C. Silberglied	0.60 hrs.	750.00	\$450.00
09/13/16	Confirm facts requested by Arent Fox from pre-petition litigation investigation			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00

Total Fees for Professional Services \$675.00

TOTAL DUE FOR THIS INVOICE	<u>\$675.00</u>
BALANCE BROUGHT FORWARD	\$4,035.51
TOTAL DUE FOR THIS MATTER	\$4,710.51

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

October 20, 2016
Invoice 522749
Page 5
Client # 746134

Matter # 189916

For services through September 30, 2016
relating to RLF Fee Applications

09/13/16	Review proposed order with reductions and confirm calculations (.1); Emails with G. Utlik and other professionals re: same (.1)			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00
09/15/16	Review and revise RL&F August fee application (.8); Discussion with R. Maddox re: comments to same (.2)			
Paralegal	Barbara J. Witters	1.00 hrs.	240.00	\$240.00
09/19/16	Email L. Indelicato August fee application			
Associate	Robert C. Maddox	0.20 hrs.	510.00	\$102.00
09/19/16	Emails (x2) with R. Maddox and emails with G. Utlik re: RLF fee application			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
Total Fees for Professional Services				\$567.00

TOTAL DUE FOR THIS INVOICE	\$567.00
BALANCE BROUGHT FORWARD	\$5,838.60
TOTAL DUE FOR THIS MATTER	\$6,405.60

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

October 20, 2016
Invoice 522749
Page 6
Client # 746134

Summary of Hours

	Hours	Rate/Hr	Dollars
Barbara J. Witters	1.00	240.00	240.00
Rebecca V. Speaker	0.20	240.00	48.00
Robert C. Maddox	0.20	510.00	102.00
Russell C. Silberglied	1.30	750.00	975.00
TOTAL	2.70	\$505.56	1,365.00

TOTAL DUE FOR THIS INVOICE

\$1,365.20

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No. 2264-1174, ABA No. 022000046. Please indicate on wire transfer the invoice number stated above.

Photocopying and printing are charged at \$0.10 per page. Telephone charges are billed at standard AT&T rates which may not be our cost.

PAYABLE WHEN RENDERED

746134

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

October 20, 2016
Invoice 522749
Page 7
Client # 746134

Client: Meislik, Adam, as Court Appointed Custodian for Airfasttickets, Inc.

Matter: Representation
Claims Administration
Court Hearings
Litigation/Adversary Proceedings
RLF Fee Applications

Date	Description	Summary Phrase
09/08/16	Duplicating	DUP.10CC
	Amount = \$0.10	~
09/08/16	Duplicating	DUP.10CC
	Amount = \$0.10	~

TOTALS FOR 746134

Meislik, Adam, as Court Appointed Custodian for Airfasttickets,
Inc.

Expenses \$0.20

EXHIBIT B

**SUMMARY OF FEES
SEPTEMBER 1, 2016 THROUGH SEPTEMBER 30, 2016**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hours	Rate	Amount
Russell C. Silberglied	Joined firm as associate in 1995. Director in 2002. Member of PA Bar since 1996. Member of DE Bar since 1996.	1.3	\$750	\$975.00
Robert C. Maddox	Joined firm as associate in 2009. Member of DE Bar since 2009.	0.2	\$510	\$102.00
Barbara J. Witters	Paralegal since 2000. Joined firm in 2000.	1.0	\$240	\$240.00
Rebecca V. Speaker	Paralegal since 2002. Joined firm in 2001.	0.2	\$240	\$48.00
TOTALS		2.7		\$1,365.00

Blended Rate: \$718¹

¹ The Blended Rate excludes paraprofessionals' time.

EXHIBIT C

SUMMARY OF EXPENSES
SEPTEMBER 1, 2016 – SEPTEMBER 30, 2016

Expense Category	Service Provider (if applicable)	Total Expenses
Conference Calling		\$0.00
Court Costs		\$0.00
Document Retrieval		\$0.00
Electronic Legal Research		\$0.00
Filing Fees/Court Costs		\$0.00
Long distance telephone charges		\$0.00
Messenger and delivery service		\$0.00
Photocopying/Printing	Photocopying: 2 @ \$.10 pg. Printing: 0 @ \$.10 pg.	\$0.20
Travel Expense		\$0.00
TOTAL		\$0.20



Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

Tax I.D. No.: 51-0226371

October 20, 2016
Invoice 522749

Page 1
Client # 746134
Matter # 189916

For disbursements incurred through September 30, 2016
relating to Representation

OTHER CHARGES:

Photocopying/Printing
2 @ \$.10 pg./ 0 @ \$.10/pg.

\$0.20

Other Charges

\$0.20

TOTAL DUE FOR THIS INVOICE

\$0.20

BALANCE BROUGHT FORWARD

\$200.85

TOTAL DUE FOR THIS MATTER

\$201.05

