

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Airfasttickets, Inc. Case No. 15-11951 (SHL)
Debtor Reporting Period: 10/1/16-10/31/16
 Federal Tax I.D. # ██████1505

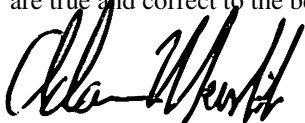
CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt		None	
Copies of tax returns filed during reporting period		None	
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		Exh. 2	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature: _____

11 / 15 / 2016

Date: _____

Printed Name: Adam Meislik, Receiver

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. See MOR-1 (CON'T) Exhibit A

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS						CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER (x9095)	PAYROLL (x9129)	TAX (x9111)	CHECKING (x5912)	CHECKING (x7985)	CHECKING (x9855)	
CASH BEGINNING OF MONTH	1,883,869	-	-	-	-	-	1,883,869
RECEIPTS							
CASH SALES	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE - PREPETITION							-
ACCOUNTS RECEIVABLE - POSTPETITION							-
LOANS AND ADVANCES							-
SALE OF ASSETS							-
OTHER (ATTACH LIST)							-
TRANSFERS (FROM DIP ACCTS)							-
TOTAL RECEIPTS	-	-	-	-	-	-	-
DISBURSEMENTS							
NET PAYROLL		-					-
PAYROLL TAXES							-
SALES, USE, & OTHER TAXES							-
INVENTORY PURCHASES							-
SECURED/ RENTAL/ LEASES							-
INSURANCE							-
ADMINISTRATIVE							-
SELLING							-
OTHER (ATTACH LIST)							-
OWNER DRAW *							-
TRANSFERS (TO DIP ACCTS)							-
PROFESSIONAL FEES	(20,464)						(20,464)
U.S. TRUSTEE QUARTERLY FEES	(975)						(975)
COURT COSTS							-
TOTAL DISBURSEMENTS	(21,439)	-	-	-	-	-	(21,439)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(21,439)	-	-	-	-	-	(21,439)
CASH - END OF MONTH	1,862,430	-	-	-	-	-	1,862,430

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	(21,439)
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	(21,439)

In re Airfasttickets, Inc.
Debtor

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

See Exhibit MOR-1 A for bank reconciliations for each account

	Operating #9095	Payroll #9129	Tax #9111	Other #
BALANCE PER BOOKS				
BANK BALANCE				
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)				
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):				
OTHER (<i>ATTACH EXPLANATION</i>)				
ADJUSTED BANK BALANCE *				

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount

OTHER

In re Airfasttickets, Inc.

Case No. 15-11951 (SHL)

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STATEMENT OF OPERATIONS (Income Statement)

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues		-
Less: Returns and Allowances		-
Net Revenue	-	-
COST OF GOODS SOLD		
Beginning Inventory		-
Add: Purchases		-
Add: Cost of Labor		-
Add: Other Costs (attach schedule)		-
Less: Ending Inventory		-
Cost of Goods Sold	-	-
Gross Profit	-	-
OPERATING EXPENSES		
Advertising		-
Auto and Truck Expense		-
Bad Debts		-
Contributions		-
Employee Benefits Programs		-
Officer/Insider Compensation*		-
Insurance		-
Management Fees/Bonuses		-
Office Expense		-
Pension & Profit-Sharing Plans		-
Repairs and Maintenance		-
Rent and Lease Expense		(13,988)
Salaries/Commissions/Fees		(69,000)
Supplies		
Taxes - Payroll		(7,360)
Taxes - Real Estate		
Taxes - Other		(7,171)
Travel and Entertainment		
Utilities		
Other (attach schedule)		(16,221)
Total Operating Expenses Before Depreciation	-	(113,740)
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	-	(113,740)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		2,275,281
Interest Expense		-
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	-	2,161,541
REORGANIZATION ITEMS		
Professional Fees	116,801	1,263,101
U. S. Trustee Quarterly Fees	975	11,700
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)	24,453	356,652
Total Reorganization Expenses	142,229	1,631,453
Income Taxes		
Net Profit (Loss)	(142,229)	530,088

*"Insider" is defined in 11 U.S.C. Section 101(31).

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STATEMENT OF OPERATIONS (Income Statement)

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
BREAKDOWN OF "OTHER" CATEGORY		
OTHER COSTS		
OTHER OPERATIONAL EXPENSES		
Bank Charges		(847)
Computer & Internet Expenses		(7,412)
Office Supplies		(365)
Meals & Entertainment		(237)
Payroll Fees		(432)
Travel Expense		(4,934)
Tax Prep Expense		(52)
Moving Expense		(1,800)
Postage & Delivery		(141)
Credit for Voided Check		375
OTHER INCOME		
Sale of Assets [a]		2,275,115
Interest Income		166
OTHER EXPENSES		
OTHER REORGANIZATION EXPENSES		
Adam Meislik (Force Ten, Glass Ratner), Receiver	(20,464)	(262,189)
BMC Corporation	(3,989)	(59,488)
Miller Advertising	-	(17,312)
Legal - Duane Morris		(17,662)

[a] On November 25, 2015, the Debtor sold certain intellectual and personal property resulting in sale proceeds of \$2.5 million. As a result, the Debtor expensed \$224,517 representing the book value of the underlying assets sold.

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS			
Unrestricted Cash and Equivalents	1,591,155	1,883,869	97,311
Restricted Cash and Cash Equivalents (see continuation section)			168,586
Accounts Receivable (Net) [a]	34,773,562	34,773,562	34,475,496
Notes Receivable			
Inventories			
Prepaid Expenses [b]	856,458	856,458	904,924
Professional Retainers			
Other Current Assets (attach schedule)			
TOTAL CURRENT ASSETS	37,221,174	37,513,888	35,646,317
PROPERTY & EQUIPMENT			
Real Property and Improvements			
Machinery and Equipment			
Furniture, Fixtures and Office Equipment	-	-	536,340
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			(311,823)
TOTAL PROPERTY & EQUIPMENT	-	-	224,517
OTHER ASSETS			
Amounts due from Insiders	1,187,013	1,187,013	1,485,079
Other Assets (see schedule)	9,685,917	9,685,917	10,001,029
TOTAL OTHER ASSETS	10,872,931	10,872,931	11,486,108
TOTAL ASSETS	48,094,105	48,386,819	47,356,942
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable	102	102	
Taxes Payable (refer to FORM MOR-4)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees	518,634	671,831	
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
TOTAL POST-PETITION LIABILITIES	518,736	671,933	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt			
Priority Debt	249,625	249,625	249,625
Unsecured Debt [c]	59,724,228	59,724,228	60,068,872
TOTAL PRE-PETITION LIABILITIES	59,973,853	59,973,853	60,318,497
TOTAL LIABILITIES	60,492,589	60,645,786	60,318,497
OWNERS' EQUITY			
Capital Stock	3,160	3,160	3,160
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	(12,964,715)	(12,964,715)	(12,964,715)
Retained Earnings - Post-petition	530,088.35	669,604.83	
Adjustments to Owner Equity (attach schedule)	32,982	32,982	
Post-petition Contributions (attach schedule)			
NET OWNERS' EQUITY	(12,398,484)	(12,258,967)	(12,961,555)
TOTAL LIABILITIES AND OWNERS' EQUITY	48,094,105	48,386,819	47,356,942

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BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
Other Current Assets			
Other Assets	9,689,367	9,685,917	10,001,029
ARC Security	20,000	20,000	20,000
Letter of Credit Security Rent (Elan)	-	-	
Surety Bond (State of California)	25,000	25,000	25,000
Surety Bond (State of Florida)	25,000	25,000	25,000
Surety Bond (State of Washington)	10,000	10,000	10,000
Surety Bond (State of Iowa)	10,000	10,000	10,000
Security Deposit - British Airways	35,094	35,094	35,094
Security Deposit - American Airlines	100,242	100,242	100,242
Airline Tariff Publishing Company	1,000	1,000	1,000
We Work	-	-	3,450
Temporary Housing	20,000	20,000	20,000
Deferred Taxes	-	-	39
Due from Subsidiaries	4,142,901	4,142,901	4,454,524
Investments in Subsidiaries	5,296,681	5,296,681	5,296,681
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Adjust pre-petition bridge note balance	32,982	32,982	
Post-Petition Contributions			

[a] Approximately \$33,520,888.98 of accounts receivable are being investigated by the Debtor and are allegedly due from fictitious entities.

[b] The future realizability of these amounts are being investigated by the Debtor.

[c] Includes \$21,679,191 of amounts due to subsidiaries of which are being investigated.

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STATUS OF POST-PETITION TAXES [A]

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

[A] As of November 30,2015, all employees were terminated.

[B] Payments to NY State Corporation Tax and NY City Dept of Finance

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Federal						
Withholding	-	-	-			-
FICA-Employee	-	-	-			-
FICA-Employer	-	-	-			-
Unemployment	-	-	-			-
Income	-	-	-			-
Other:	-	-	-			-
Total Federal Taxes	-	-	-			-
State and Local						
Withholding	-	-	-			-
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other: NY Resident [B]	-	-	-			-
Total State and Local	-	-	-			-
Total Taxes	-	-	-		-	-

SUMMARY OF UNPAID POST-PETITION DEBTS

See attached aged listing of accounts payable. - See Exhibit 2

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable						-
Wages Payable						-
Taxes Payable						-
Rent/Leases-Building						-
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments						-
Professional Fees						-
Amounts Due to Insiders						-
Other:						-
Other:						-
Total Post-petition Debts	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past due post-petition debts.

From cash in the bank.

In re Airfasttickets, Inc.

Debtor

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	34,773,562
Plus: Amounts billed during the period	-
Less: Amounts collected during the period	-
Total Accounts Receivable at the end of the reporting period	34,773,562

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					-
31 - 60 days old					-
61 - 90 days old					-
91+ days old				34,773,562	34,773,562
Total Accounts Receivable	-	-	-	34,773,562	34,773,562
Less: Bad Debts [a]					
Net Accounts Receivable	-	-	-	34,773,562	34,773,562

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					-
31 - 60 days old					-
61 - 90 days old					-
91+ days old					-
Total Taxes Payable	-	-	-	-	-
Total Accounts Payable	-	-	-	-	-

[a] Approximately \$33,520,888.98 of accounts receivable are being investigated by the Debtor and are allegedly due from fictitious entities. The collectibility of the remaining accounts receivable will be evaluated.

In re Airfasttickets, Inc.
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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
None			
TOTAL PAYMENTS TO INSIDERS		0	0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Arent Fox	9/23/2016	578,377	271,275	546,176	332,393
BSW & Associates	9/23/2016	195,806	-	135,361	137,988
Richards, Layton & Finger	9/23/2016	75,193	-	69,041	29,212
Wright Ford Young	3/30/2016	12,931	-	7,500	5,431
TOTAL PAYMENTS TO PROFESSIONALS		862,306	271,275	758,078	505,023

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
None			
TOTAL PAYMENTS		0	0

In re Airfasttickets, Inc.

Case No. 15-11951 (SHL)

Debtor

Reporting Period: 10/1/16-10/31/16

DEBTOR QUESTIONNAIRE

	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

EXHIBIT MOR-1

Bank Reconciliations

Airfasttickets, Inc.
Reconciliation Detail
Unrestricted Cash, Period Ending 10/31/2016

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						1,883,868.91
Cleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	10/13/2016	1019	Force Ten Partners (Adam Meislik, Receiver)	√	-20,463.87	-20,463.87
Check	10/13/2016	1021	United States Trustee	√	-975.00	-21,438.87
Total Checks and Payments					<u>-21,438.87</u>	<u>-21,438.87</u>
Total Cleared Transactions					<u>-21,438.87</u>	<u>-21,438.87</u>
Cleared Balance					<u>-21,438.87</u>	<u>1,862,430.04</u>
Register Balance as of 10/31/2016					-21,438.87	1,862,430.04

EXHIBIT 2

Accounts Payable Aging

Airfasttickets, Inc.
A/P Aging Summary
As of October 31, 2016

9:34 AM
11/11/2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Arent Fox	131,945.88	55,319.67	17,721.60	12,533.10	114,872.35	332,392.60
BMC Corporation	3,989.29	11,937.73	0.00	0.00	0.00	15,927.02
BSW & Associates	28,696.83	-1,342.50	34,128.50	6,397.30	70,107.50	137,987.63
Glass Ratner	0.00	0.00	0.00	0.00	-2,316.41	-2,316.41
New York Commercial Bank	0.00	102.23	0.00	0.00	0.00	102.23
Richards Layton & Finger	2,899.90	-1,446.90	4,618.75	799.90	22,340.00	29,211.65
Wright Ford Young	5,181.00	0.00	0.00	0.00	250.00	5,431.00
TOTAL	<u>172,712.90</u>	<u>64,570.23</u>	<u>56,468.85</u>	<u>19,730.30</u>	<u>205,253.44</u>	<u>518,735.72</u>

Wells Fargo Business Choice Checking



Account number: [REDACTED]9095 ■ October 1, 2016 - October 31, 2016 ■ Page 1 of 4

AIRFASTTICKETS, INC.
 DEBTOR IN POSSESSION
 CH11 CASE #15-11951 (SNY)
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660-1514

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (114)
 P.O. Box 6995
 Portland, OR 97228-6995

Your Business and Wells Fargo

Get a clear look at the business financing process to decide if and when business credit is right for you. Visit wells Fargo.com/credit to find out more.

Credit decisions subject to credit qualification.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 10/1	\$1,883,868.91
Deposits/Credits	0.00
Withdrawals/Debits	- 21,438.87
Ending balance on 10/31	\$1,862,430.04
Average ledger balance this period	\$1,870,854.76

Account number: [REDACTED]9095

AIRFASTTICKETS, INC.
DEBTOR IN POSSESSION
CH11 CASE #15-11951 (SNY)

California account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 121042882

For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/13	1019	Deposited OR Cashed Check		20,463.87	1,863,405.04
10/17	1021	Check		975.00	1,862,430.04
Ending balance on 10/31					1,862,430.04
Totals			\$0.00	\$21,438.87	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount
1019	10/13	20,463.87	1021 *	10/17	975.00

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and Information Schedule and Account Agreement applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq to find answers to common questions about the monthly service fee on your account.

Fee period	Standard monthly service fee	You paid
10/01/2016 - 10/31/2016	\$14.00	\$0.00
How to avoid the monthly service fee		
Have any ONE of the following account requirements	Minimum required	This fee period
· Average ledger balance	\$7,500.00	\$1,870,855.00 <input checked="" type="checkbox"/>
· Qualifying transaction from a linked Wells Fargo Business Payroll Services account	1	0 <input type="checkbox"/>
· Qualifying transaction from a linked Wells Fargo Merchant Services account	1	0 <input type="checkbox"/>
· Total number of posted Wells Fargo Debit Card purchases and/or payments	10	0 <input type="checkbox"/>
· Enrollment in a linked Direct Pay service through Wells Fargo Business Online	1	0 <input type="checkbox"/>
· Combined balances in linked accounts, which may include	\$10,000.00	<input checked="" type="checkbox"/>
- Average ledger balances in business checking, savings, and time accounts - Most recent statement balance of Wells Fargo business credit cards, Wells Fargo Business Secured Credit Card, BusinessLine [®] line of credit, Wells Fargo Small Business Advantage [®] line of credit, Working Capital Line of Credit, Advancing Term Line of Credit, and BusinessLoan [®] term loan - Combined average daily balances from the previous month for Wells Fargo Business PrimeLoan SM , Commercial Equity Loan, Commercial Refinance Loan, Commercial Purchase Loan, Commercial Equity Line of Credit, Small Business Advantage [®] loan, Equipment Express [®] loan, and Equipment Express [®] Single Event loan		

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Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	7,500	0	0.0030	0.00
Transactions	2	200	0	0.50	0.00
Total service charges					\$0.00



IMPORTANT ACCOUNT INFORMATION

It's important for you to have peace of mind.

We want to ensure you're comfortable with your accounts and have the tools you need to manage your money. We recommend you visit your local Wells Fargo bank location, or call the toll-free number that appears on this statement, to make sure you are satisfied with all your accounts and services.

We'll spend time understanding your financial needs and reviewing your accounts and options. We'll also help you close any accounts or discontinue services you do not recognize or want, and discuss the process that's been established to address any remaining concerns resulting from accounts and services opened on your behalf.

