

Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
RICHARDS, LAYTON & FINGER, P.A.
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	
	:	Chapter 11
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
	:	
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**MONTHLY STATEMENT OF RICHARDS, LAYTON & FINGER, P.A. FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO THE DEBTOR FOR THE PERIOD OF
OCTOBER 1, 2016 THROUGH OCTOBER 31, 2016**

Name of Applicant:	Richards, Layton & Finger, P.A.
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to October 27 2015
Compensation Period:	October 1, 2016 – October 31, 2016
Total Amount of Compensation for Professional Services:	<u>\$2,282.50</u>
<i>Less</i> Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (20%):	<u>\$456.50</u>
Interim Compensation for Professional Services (80%):	<u>\$1,826.00</u>

Plus Reimbursement for Actual and Necessary Expenses \$0.60
(100%):

TOTAL REQUESTED PAYMENT AT THIS TIME \$1,826.60

Dated: November 14, 2016
Wilmington, Delaware

RICHARDS, LAYTON & FINGER, P.A.

By: /s/ Russell C. Silberglied
Russell C. Silberglied (#3462)
(admitted *pro hac vice*)
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Facsimile: (302) 498-7545
silberglied@rlf.com

Special Counsel to the Debtor

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of Richard, Layton & Finger, P.A.'s professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

3. A summary of expenses by category and breakdown of the itemized expenses is set forth in the schedule annexed hereto as **Exhibit C**.

EXHIBIT A

Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

November 10, 2016
Invoice 524446
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Client # 746134

Matter # 189916

For services through October 31, 2016
relating to Plan of Reorganization/Disclosure Statement

10/10/16	Review Nikos objection to determine if pre-petition issues are raised and email to A. Ordubegian re: same			
Director	Russell C. Silberglid	0.10 hrs.	750.00	\$75.00

				<hr/>
	Total Fees for Professional Services			\$75.00

TOTAL DUE FOR THIS INVOICE	<hr/>	\$75.00
BALANCE BROUGHT FORWARD		\$1,154.00
TOTAL DUE FOR THIS MATTER	<hr/>	\$1,229.00

Airfasttickets, Inc.
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Matter # 189916

For services through October 31, 2016
relating to Claims Administration

10/07/16	Review Koklonis objection for Delaware issue (.1); Review statute re: same and email to Arent Fox re: same (.1); Locate and distribute lien searches generated during sale process as requested by Arent Fox for Koklonis objection (.2); Emails (x2) with D. Flahaut re: same and emails with A. Ordubegian re: same (.1)			
Director	Russell C. Silberglid	0.50 hrs.	750.00	\$375.00

Total Fees for Professional Services \$375.00

TOTAL DUE FOR THIS INVOICE	<u>\$375.00</u>
BALANCE BROUGHT FORWARD	\$345.77
TOTAL DUE FOR THIS MATTER	\$720.77

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Matter # 189916

For services through October 31, 2016
relating to Court Hearings

10/14/16	Emails (x3) with A. Ordubegian re: hearing results			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services	<u>\$75.00</u>
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TOTAL DUE FOR THIS INVOICE	<u>\$75.00</u>
BALANCE BROUGHT FORWARD	\$1,892.39
TOTAL DUE FOR THIS MATTER	<u>\$1,967.39</u>

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Airfasttickets, Inc.
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Irvine CA 92612

Matter # 189916

For services through October 31, 2016
relating to Litigation/Adversary Proceedings

10/14/16	Email to A. Meislik and A. Ordubegian re: Chancery Court motion to close case (.1); Email to R. Rollo re: same (.1)			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00
10/17/16	Emails (x2) with R. Rollo re: Chancery Court motion			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00
10/21/16	Meeting with Richard P. Rollo regarding motion to dismiss Chancery Court case			
Associate	Brian F Morris	0.10 hrs.	295.00	\$29.50
10/25/16	Draft motion to dismiss, proposed order and certificate of service for filing			
Associate	Brian F Morris	1.00 hrs.	295.00	\$295.00
10/26/16	Edit draft of the motion to dismiss and proposed order			
Associate	Brian F Morris	0.80 hrs.	295.00	\$236.00
10/26/16	Revise motion to dismiss Chancery Court case (.4); Revise second draft of motion and emails with B. Morris re: same (.1)			
Director	Russell C. Silberglied	0.50 hrs.	750.00	\$375.00
10/31/16	Emails (x2) with G. Utlik re: Chancery motion			
Director	Russell C. Silberglied	0.10 hrs.	750.00	\$75.00

Total Fees for Professional Services \$1,235.50

TOTAL DUE FOR THIS INVOICE \$1,235.50
BALANCE BROUGHT FORWARD \$4,710.51

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TOTAL DUE FOR THIS MATTER

\$5,946.01

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Matter # 189916

For services through October 31, 2016
relating to RLF Fee Applications

10/10/16	Review/revise RLF bill memo			
Paralegal	Ann Jerominski	0.10 hrs.	240.00	\$24.00
10/18/16	Finalize RLF's fee application and provide to R. Maddox			
Paralegal	Ann Jerominski	0.10 hrs.	240.00	\$24.00
10/20/16	Research re: forms of final fee applications			
Paralegal	Ann Jerominski	0.40 hrs.	240.00	\$96.00
10/20/16	Email R. Silberglied re: fee application (.1); Review September fee application (.2); Email September fee application to co-counsel (.1)			
Associate	Robert C. Maddox	0.40 hrs.	510.00	\$204.00
10/20/16	Email from, to G. Utlik re: final fee application and effective date and to and from R. Maddox re: same (.1); Revise fee application (.1)			
Director	Russell C. Silberglied	0.20 hrs.	750.00	\$150.00
10/24/16	Email to R. Maddox re: final fee application issues			
Paralegal	Ann Jerominski	0.10 hrs.	240.00	\$24.00

Total Fees for Professional Services	\$522.00
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TOTAL DUE FOR THIS INVOICE	\$522.00
BALANCE BROUGHT FORWARD	\$6,405.60
TOTAL DUE FOR THIS MATTER	\$6,927.60

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Summary of Hours

	Hours	Rate/Hr	Dollars
Ann Jerominski	0.70	240.00	168.00
Brian F Morris	1.90	295.00	560.50
Robert C. Maddox	0.40	510.00	204.00
Russell C. Silberglied	1.80	750.00	1,350.00
TOTAL	4.80	\$475.52	2,282.50

TOTAL DUE FOR THIS INVOICE

\$2,283.10

Payment may be made by wire transfer to our account at M&T Bank, Rodney Square North, Wilmington, Delaware 19890, Account No. 2264-1174, ABA No. 022000046. Please indicate on wire transfer the invoice number stated above.

Photocopying and printing are charged at \$0.10 per page. Telephone charges are billed at standard AT&T rates which may not be our cost.

PAYABLE WHEN RENDERED

746134

EXHIBIT B

**SUMMARY OF FEES
OCTOBER 1, 2016 THROUGH OCTOBER 31, 2016**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hours	Rate	Amount
Russell C. Silberglied	Joined firm as associate in 1995. Director in 2002. Member of PA Bar since 1996. Member of DE Bar since 1996.	1.8	\$750	\$1,350.00
Robert C. Maddox	Joined firm as associate in 2009. Member of DE Bar since 2009.	0.4	\$510	\$204.00
Brian F. Morris	Joined firm as associate in 2015. Member of DE Bar since 2015.	1.9	\$295	\$560.50
Ann Jerominski	Paralegal since 1995. Joined firm in 2000.	0.7	\$240	\$168.00
TOTALS		4.8		\$2,282.50

Blended Rate: \$515.73¹

¹ The Blended Rate excludes paraprofessionals' time.

EXHIBIT C

SUMMARY OF EXPENSES
OCTOBER 1, 2016 – OCTOBER 31, 2016

Expense Category	Service Provider (if applicable)	Total Expenses
Conference Calling		\$0.00
Court Costs		\$0.00
Document Retrieval		\$0.00
Electronic Legal Research		\$0.00
Filing Fees/Court Costs		\$0.00
Long distance telephone charges		\$0.00
Messenger and delivery service		\$0.00
Photocopying/Printing	Photocopying: 6 @ \$.10 pg. Printing: 0 @ \$.10 pg.	\$0.60
Travel Expense		\$0.00
TOTAL		\$0.60



Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

Tax I.D. No.: 51-0226371

November 10, 2016
Invoice 524446

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For disbursements incurred through October 31, 2016
relating to Representation

OTHER CHARGES:

Photocopying/Printing
6 @ \$.10 pg./ 0 @ \$.10/pg.

\$0.60

Other Charges

\$0.60

TOTAL DUE FOR THIS INVOICE

\$0.60

BALANCE BROUGHT FORWARD

\$201.05

TOTAL DUE FOR THIS MATTER

\$201.65



Airfasttickets, Inc.
Adam Meislik
GlassRatner Advisory & Capital Group LLC
19800 MacArthur Boulevard, Suite 820
Irvine CA 92612

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Client: Meislik, Adam, as Court Appointed Custodian for Airfasttickets, Inc.

Matter: Representation
Plan of Reorganization/Disclosure Statement
Claims Administration
Court Hearings
Litigation/Adversary Proceedings
RLF Fee Applications

Date	Description	Summary Phrase
10/26/16	Duplicating Amount = \$0.10	DUP.10CC -
10/26/16	Duplicating Amount = \$0.20	DUP.10CC -
10/26/16	Duplicating Amount = \$0.20	DUP.10CC -
10/26/16	Duplicating Amount = \$0.10	DUP.10CC -

TOTALS FOR 746134

Meislik, Adam, as Court Appointed Custodian for Airfasttickets, Inc.

Expenses \$0.60