

EXHIBIT A

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:	:	Chapter 11
AIRFASTTICKETS, INC.,	:	Case No. 15-11951 (SHL)
	:	
Debtor.	:	
-----X	:	

**DECLARATION OF BRIAN S. WEISS IN SUPPORT
OF THE OPPOSITION OF THE LIQUIDATING TRUST
OF AIRFASTTICKETS, INC. TO MOTION FOR PAYMENT
OF ADMINISTRATIVE EXPENSE FILED BY NIKOLOAS KOKLONIS**

I, Brian S. Weiss, declare under penalty of perjury as follows:

1. I am over the age of eighteen and am a principle of BSW & Associates, the duly appointed financial advisor to the Debtor in the above-captioned case. I make this declaration in support of the opposition (the “Opposition”) filed by the Liquidating Trust of Airfasttickets, Inc. (the “Liquidating Trust”)¹, through Adam Meislik, the Trustee pursuant to the Debtor’s Confirmed Plan, by its counsel, Arent Fox, with respect to the *Motion for Payment of Administrative Expense* filed by Nikoloas Koklonis [ECF No. 261] (the “Motion”).

2. BSW & Associates served as financial advisor to the Debtor. During the post-petition period, BSW & Associates prepared the accounting for the Debtor. I carefully reviewed the books and records of the Debtor, including all known accounts payable and accrued liabilities, the Debtor’s Schedules of Assets and Liabilities, the company’s Form S-1 Registration Statement, and search results of the UCC-1 filings for Airfasttickets, Inc. I performed inquiries with Mr. Meislik and he is unaware of any instances that would give rise to Mr. Koklonis being entitled to an administrative claim. I also reviewed the proofs of claim filed in the Debtor’s bankruptcy case,

¹ Capitalized terms used but not defined herein have the meanings ascribed to such terms in the Confirmed Plan or the Opposition.

including the proof of claim and the Motion filed by Mr. Koklonis. I am familiar with the Debtor's business and operations.

3. Based on my review and analysis of the Debtor's books and records and inquiry with Mr. Meislik, there is no documentation showing any amount due and owing to Mr. Koklonis after the petition date. As this Court is aware, the Debtor ceased its business operations during the second quarter of 2014 and had no operations post-petition. There is no evidence showing that Mr. Koklonis participated in the administration of the Debtor's Estate or had any transaction that benefitted the Debtor's Estate post-petition.

4. Further, there is nothing in the Debtor's books and records showing that Mr. Koklonis owned the rights to the intellectual property used and sold by the Debtor or that there was any license agreement between Mr. Koklonis and the Debtor. It is my understanding that a material transaction with Mr. Koklonis, the Debtor's controlling shareholder (such as a license agreement allegedly providing for annual license fees equal to 3% of the total turnover of the company) should have been approved by the company's disinterested directors, if any. No such documentation has been provided by Mr. Koklonis and none exists based upon my review of the Debtor's books and records. There are also no accruals or disclosures in the Debtor's Form S-1 Registration Statement or in the Debtor's financial statements for any license fees allegedly due to Mr. Koklonis. Furthermore, a license agreement with a related party is required to be disclosed in accordance with ASC 850 "Related Party Transactions" as prescribed under Generally Accepted Accounting Principles (commonly referred to as "GAAP") in the United States. Under the captions "Intellectual Property"² and "Related Party Transactions" in the Debtor's Form S-1 Registration Statement, there is no mention of an intellectual property agreement or license between the Debtor and Mr. Koklonis.

² Under the Caption of "Intellectual Property", the S-1 Registration Statement reads "Our key registered trademark is the Airfasttickets name and brand logo, which is registered under applicable intellectual property laws with the United States Patent and Trademark Office, the Greek Ministry of Growth and Development, and the European Union's Office for Harmonization of the Internal Market ("OHIM") as a European Community Trademark.

5. Moreover, the “Offer of Employment” attached to Mr. Koklonis’ proof of claim does not mention any license agreement with, or license fees due to, Mr. Koklonis. The Debtor’s Form S-1 Registration Statement also does not indicate or disclose any purported license agreement between the Debtor and Mr. Koklonis, nor that Mr. Koklonis owns such intellectual property. Based on my review of the documents described above, I believe that the alleged license agreement between Mr. Koklonis and the Debtor, as executed by Eleni Vareli, the sister of Mr. Koklonis, did not exist during the period the Debtor had business operations.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 8th day of February, 2017, at Newport Beach, California.



Brian Weiss