

EXHIBIT B

Utlik, George V.

From: Bilogrević Danijela <danijela.bilogrevic@croatiaairlines.hr>
Sent: Wednesday, February 01, 2017 9:59 AM
To: Utlik, George V.
Cc: Brian Weiss; Ordubegian, Aram
Subject: RE: Airfasttickets, Inc., Case No. 15-11951 - Response to the Objection
Attachments: AF1.pdf; AF2.pdf; AF3.pdf

Follow Up Flag: Flag for follow up
Flag Status: Flagged

Dear Mr Utlik,

Please find enclosed invoices issued according to subjected debt of Airfasttickets United Kingdom, 6.836,64 BGP (11.007,11 USD), Airfasttickets Greece, 47.216,39 EUR (58.954,38 USD) and Airfasttickets Germany 68.089,61 EUR (86.242,30 USD) as a members of Airfasttickets Inc. group.

Best regards,

Danijela Bilogrević
Korporativni pravnik
Corporate Lawyer

Croatia Airlines
Bani 75 b, Buzin, 10 010 Zagreb
Croatia

T +385 1 616 00 64
F +385 1 616 00 24
danijela.bilogrevic@croatiaairlines.hr
www.croatiaairlines.com



From: Utlik, George V. [mailto:George.Utlik@arentfox.com]
Sent: Tuesday, January 31, 2017 4:28 PM
To: Bilogrević Danijela
Cc: Brian Weiss; Ordubegian, Aram
Subject: Airfasttickets, Inc., Case No. 15-11951 - Response to the Objection

CONFIDENTIAL; SETTLEMENT DISCUSSIONS; SUBJECT TO RULE 408 OF FEDERAL RULES OF EVIDENCE

Dear Danijela Bilogrević,

Arent Fox LLP is counsel to the Liquidating Trust of Airfasttickets, Inc., a Delaware corporation.

I've had a chance to review your draft WORD response and a form PDF. Neither document shows any liability by Airfasttickets, Inc.

Please forward any invoice issued by Croatia Airlines to Airfasttickets, Inc. or other documentation showing Airfasttickets, Inc. had liability to Croatia Airlines.

Thank you.

Best regards,

George V. Utlik
Associate

Arent Fox LLP | Attorneys at Law
1675 Broadway
New York, NY 10019-5820
212.492.3287 **DIRECT** | 212.484.3990 **FAX**
george.utlik@arentfox.com | www.arentfox.com

From: Bilogrević Danijela [<mailto:danijela.bilogrevic@croatiaairlines.hr>]
Sent: Tuesday, January 31, 2017 4:53 AM
To: Utlik, George V. <George.Utlik@arentfox.com>
Subject: response to the objection

Dear Mr Utlik,

Please find enclosed particulars of response to the objection which has been filed with the Bankruptcy Court.

Best regards,

Danijela Bilogrević
Korporativni pravnik
Corporate Lawyer

Croatia Airlines
Bani 75 b, Buzin, 10 010 Zagreb
Croatia

T +385 1 616 00 64
F +385 1 616 00 24
danijela.bilogrevic@croatiaairlines.hr
www.croatiaairlines.com



Uštedite vrijeme - koristite web check-in! www.croatiaairlines.hr

Save time - use web check-in! www.croatiaairlines.com

Croatia Airlines d.d., Bani 75b, Buzin, 10010 Zagreb, Croatia ID: HR-B-01-080037012

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2016-03-14 AIR FAST TICKET BSPUK

Kupac
Šifra poduzeća
CTN

8506

Naziv
Grad
AIR FAST TICKETS LTD
LONDON

DD	Konto GK	Dodjela	Referenca	Tip	Dat. dok.	Net.DatDos	Iznos u VD	Val.
	1000	ACM 8200632944	ACM 8200632944	SA	30.06.2014	30.06.2014	8.436,64	GBP
	1000	ACM 8200632875	ACM 8200632875	SA	30.06.2014	30.06.2014	2.689,62	GBP
	1000	ADM 6401794428	ADM 6401794428	SA	30.09.2014	30.09.2014	4.289,62	GBP
*							6.836,64	GBP



IATA | Operations Service Centre Europe

To: 831, CROATIA AIRLINES
Date: 28 October 2014
Subject: Air Fast Tickets Group default in BSP UK

Dear Member,

Further to our communiqué dated 24 June 2014, regarding the default situation within the Air Fast Ticket Group, we would like to provide you some information containing the figures for our actions taken in terms of deduction of sales (proration) and recoveries done after the encashment process of bank guarantee. Please be advised, that the recovered amount has been calculated in proportion to your percentage share in Billing.

Details pertaining to your Airline are given below:

Deducted sales	GBP 11.126,26
Recovered amount	GBP -4.289,62
=====	
Total amount pending	GBP 6.836,64

Should you require any further information, please do not hesitate to contact us via our IATA Customer Portal <http://www.iata.org/customer>

Yours sincerely,

A handwritten signature in blue ink, appearing to read "J. Rodriguez".

Juan Antonio Rodriguez
Head of Operations & Service Centre Europe

International Air Transport Association
Operations & Service Centre Europe
Torre Europa
Paseo de la Castellana, 95
28046 Madrid, Spain



IATA | Operations Service Centre Europe

To: 831 - CROATIA AIRLINES
 Date: 24 June 2014
 Subject: Air Fast Tickets Group default in BSP UK (██████506-2)

Dear Member,

Further to our communique dated 18 June 2014 regarding the default situation within the Air Fast Ticket Group, we would like to inform you that, we will deduct sales through ACMDS in the last week of June, with the amounts corresponding to your sales in May and June (issues between 01-18 June), and taking into consideration the small pre-payment made by the Agency. This will be included in your June billing due for settlement on 17 July 2014.

Details pertaining to your Airline are provided below:

Sales for May 2014	GBP	2,689.62
Sales for June 2014	GBP	8,460.27
Less Pre-payments from the Agency	GBP	- 23.63
=====		
Total	GBP	11,126.26

As advised earlier, IATA does have access to some bank guarantee from this Agency. However this is not included in the above calculation. Once the encashment process is completed, a prorated share will be credited to your account.

Should you need any further information, please do not hesitate to contact us via our IATA Customer Portal <http://www.iata.org/customer>



Yours sincerely,



Juan Antonio Rodriguez
 Head of Operations & Service Centre Europe

International Air Transport Association
 Operations & Service Centre Europe
 Torre Europa
 Paseo de la Castellana, 95
 28046 Madrid, Spain

Exhibit B - Pg 8 of 21

Exhibit

		AIRLINE CODE N°		831	CK	5	MEMO N°	8200632875	CK	1
		MEMO ISSUE DATE		25JUN2014						
AIRLINE NAME	CROATIA AIRLINES	AGENCY IATA CODE		000 1 IATA BSP						
TELEPHONE	0038516180097	Address 1		-						
FAX	0038516176845	Address 2								
Address 1	BANI 75B, BUZIN	Address 3								
Address 2		Address 4		-						
Locality		Postcode		-						
Postcode	10010	City		-						
City	Zagreb	Country		-						
Country	Croatia	DATE OF TICKET ISSUE								
BSP CONTACT Name: Melita Pisk Telephone/Fax: 0038516160097 Email: melita.pisk@croatiaairlines.hr		ACM to be included in Billing Period		2014064						
		Passenger								
		Status		Billed						
REASON FOR MEMO DEFAULT - Agent 8506 - Period 20140501M - Non-Remittance for agent 8506		RELATED DOCUMENTS								
										
Currency Code :	GBP	Stat 1								
Fare:	2689.62									

		AIRLINE CODE N°		831	CK	5	MEMO N°	8200632944	CK	0
		MEMO ISSUE DATE		25JUN2014						
AIRLINE NAME		CROATIA AIRLINES		AGENCY IATA CODE		000 1 IATA BSP				
TELEPHONE		0038516160097		Address 1		-				
FAX		0038516176845		Address 2						
Address 1		BANI 75B, BUZIN		Address 3						
Address 2				Address 4		-				
Locality				Postcode		-				
Postcode		10010		City		-				
City		Zagreb		Country		-				
Country		Croatia		DATE OF TICKET ISSUE						
BSP CONTACT Name: Melita Pisk Telephone/Fax: 0038516160097 Email: melita.pisk@croatiaairlines.hr		ACM to be included in Billing Period		2014064						
		Passenger								
		Status		Billed						
REASON FOR MEMO DEFAULT - Agent 8506 - Period 20140501W - Prorration for defaulted agent 8506 done i n advance to include sales of June		RELATED DOCUMENTS								
										
Currency Code : GBP		Stat 1								
Fare: 8436.64										



AIRLINE CODE N°	831	CK	5	MEMO N°	6401794428	CK	1
MEMO ISSUE DATE				25SEP2014			
AGENCY IATA CODE				000 1 IATA BSP			
Address 1				-			
Address 2							
Address 3							
Address 4				-			
Postcode				-			
City				-			
Country				-			
DATE OF TICKET ISSUE							
ADM to be included in Billing Period				2014094			
Passenger							
Status				Billed			
REASON FOR MEMO							
RECOVERY - Agent █████ 8506 - Period 20140704W - Bank guarantee and recovery from defaulted a gent █████ 8506 to be refunded to airline							
RELATED DOCUMENTS							
<div style="border: 1px solid black; height: 150px; width: 100%;"></div>							
Currency Code :				GBP			
Fare:				4289.62			
Stat 1							

2016-03-14 AIR FAST TICKET BSPGR 0708

Kupac
Šifra poduzeća
CTN 0708

Naziv
Grad
AIR FAST TICKETS
PIRAEUS

DD	Konto GK	Dodjela	Referenca	Tip	Dat. dok.	Net.DatDos	Iznos u VD	Val.
	1000	DEFAULT AG	ACM	AB	01.08.2014	01.08.2014	842,91	EUR
*							842,91	EUR

2016-03-14 AIR FAST TICKET BSPGR 1384

Kupac 1384
Šifra poduzeća CTN

Naziv AIR FAST TICKETS
Grad PIRAEUS

DD	Konto GK	Dodjela	Referenca	Tip	Dat. dok.	Net.DatDos	Iznos u VD	Val.
	1000	DEFAULT AG	ACM	AB	01.08.2014	01.08.2014	55.313,77	EUR
	1000	ADM 6195204052	ADM 6195204052	SA	15.10.2014	15.10.2014	8.940,29-	EUR
*							46.373,48	EUR



IATA | Operations Service Centre Europe

To: 831 CROATIA AIRLINES
Date: 06 November 2014
Subject: Fast Group SA recoveries in BSP Greece

Dear Member,

Further to our communiqué dated 03 July 2014, regarding the default situation within the Air Fast Ticket Group, we would like to provide you some information containing the figures for our actions taken in terms of deduction of sales (adjustments) and recoveries done after the encashment process of bank guarantee. Please, be advised, that the recovered amount has been calculated in proportion to your percentage share in Billing.

Details pertaining to your Airline are given below:

Adjusted amount	EUR 56.156,68
Recovered amount	EUR 8.940,29
=====	
Total amount pending	EUR 47.216,39

Should you require any further information, please do not hesitate to contact us via our IATA Customer Portal <http://www.iata.org/customer>

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Juan Antonio Rodriguez".

Juan Antonio Rodriguez
Head of Operations & Service Centre Europe

International Air Transport Association
Operations & Service Centre Europe
Torre Europa
Paseo de la Castellana, 95
28046 Madrid, Spain



>>> IATA | Operations Service Centre Europe

To: 831 - CROATIA AIRLINES
Date: 03 July 2014
Subject: Settlement adjustment for BSP Greece / Fast Group SA
(IATA codes: [REDACTED]-1384 and [REDACTED]0708)

Dear Member,

Further to our communique dated 18 June 2014 regarding the Air Fast Ticket Group situation, we would like to inform you that since agent has not remitted to IATA bank account the amount due, we have deducted sales through adjustments to airline's settlement due on 03 July 2014, with the amounts corresponding to your sales in first fortnight of June 2014, including issues between 16-18 June 2014.

Details pertaining to your Airline are provided below:

Total Adjusted Amount: EUR 56,156.68

As advised earlier, IATA does have access to some bank guarantee from this Agency. However this is not included in the adjustment mentioned above. Once the encashment process is completed, a prorated share will be credited to your account.

Should you need any further information, please do not hesitate to contact us via our IATA Customer Portal <http://www.iata.org/customer>

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Juan Antonio Rodriguez".

Juan Antonio Rodriguez
Head of Operations & Service Centre Europe

International Air Transport Association
Operations & Service Centre Europe
Torre Europa
Paseo de la Castellana, 95
28046 Madrid, Spain

2016-03-14 AIR FAST TICKET BSP DE

Kupac
Šifra poduzeća
CTN 7779

Naziv
Grad
AIR FAST TICKETS

DD	Konto	GK	Dodjela	Referenca	Tip	Dat. dok.	Net.DatDos	Iznos u	VD	Val.
	1000		ADM 6952000845	ADM 6952000845	SA	30.06.2014	30.06.2014	16.830,40-		EUR
	1000		ACM 8952000759	ACM 8952000759	SA	30.06.2014	30.06.2014	10,70		EUR
	1000		ACM 8952000934	ACM 8952000934	SA	30.06.2014	30.06.2014	84.926,60		EUR
	1000		ACM 8952000780	ACM 8952000780	SA	30.06.2014	30.06.2014	298,50		EUR
	1000		ADM 6952001338	ADM 6952001338	SA	30.09.2014	30.09.2014	315,79-		EUR
*								68.089,61		EUR



IATA | Operations Service Centre Europe

To: 831 - CROATIA AIRLINES
Date: 28 October 2014
Subject: Air Fast Tickets Group default in BSP DE

Dear Airline,

Further to our communique dated 24 June 2014 regarding the default situation within the Air Fast Ticket Group, we would like to provide you some information containing the figures for our actions taken in terms of deduction of sales (proration) and recoveries done after the encashment process of bank guarantee. Please be advised, that the recovered amount has been calculated in proportion to your percentage share in Billing.

Details pertaining to your Airline are given below:

Deducted sales	EUR	85.235,80
Recovered amount	EUR	-17.146,19
=====		
Total amount pending	EUR	68.089,61


Should you need any further information, please do not hesitate to contact us via our IATA Customer Portal <http://www.iata.org/customer>


Yours sincerely,


A handwritten signature in blue ink, appearing to read "Juan Antonio Rodriguez".


Juan Antonio Rodriguez
Head of Operations & Service Centre Europe


International Air Transport Association
Operations & Service Centre Europe
Torre Europa
Paseo de la Castellana, 95
28046 Madrid, Spain

		AIRLINE CODE N°	831	CK	5	MEMO N°	8952000759	CK	2
		MEMO ISSUE DATE		26JUN2014					
AIRLINE NAME Croatia Airlines TELEPHONE +385 1 6160109 FAX +385 1 6176845 Address 1 BANI 75b, BUZIN Address 2 - Locality - Postcode 10 010 City ZAGREB Country CROATIA		AGENCY IATA CODE [REDACTED] 000 5 IATA Address 1 Wilhelm-Leuschner-Str. 78 Address 2 Address 3 Address 4 Postcode 60329 City Frankfurt am Main Country GERMANY DATE OF TICKET ISSUE ACM to be included in Billing Period 2014064 Passenger Status Being processed by the DPC							
BSP CONTACT Name: DJURDJICA TONCIC Telephone/Fax: +385 1 6160109 Email: djurdjica.toncic@croatiaairlines.hr									
REASON FOR MEMO DEFAULT - Agent [REDACTED] 7779 - Period 20140603W - Def [REDACTED] 7779 20140603W sales def date 15 Jun		RELATED DOCUMENTS <div style="border: 1px solid black; height: 150px; width: 100%;"></div>							
Currency Code : EUR Fare: 10.70		Stat I							

		AIRLINE CODE N°		831	CK	5	MEMO N°	8952000780	CK	2
		MEMO ISSUE DATE		26JUN2014						
AIRLINE NAME		Croatia Airlines		AGENCY IATA CODE		000 5 IATA				
TELEPHONE		+385 1 6160109		Address 1		Wilhelm-Leuschner-Str. 78				
FAX		+385 1 6176845		Address 2						
Address 1		BANI 75b, BUZIN		Address 3						
Address 2		-		Address 4						
Locality		-		Postcode		60329				
Postcode		10 010		City		Frankfurt am Main				
City		ZAGREB		Country		GERMANY				
Country		CROATIA		DATE OF TICKET ISSUE						
BSP CONTACT		Name: DJURDJICA TONCIC		ACM to be included in Billing Period		2014064				
Telephone/Fax: +385 1 6160109		Email: djurdjica.toncic@croatiaairlines.hr		Passenger						
REASON FOR MEMO		DEFAULT - Agent 7779 - Period 20140601W - Def 7779 20140601W sales def date 15 Jun		Status		Being processed by the DPC				
RELATED DOCUMENTS										
Currency Code :		EUR		Stat 1						
Fare:		298.50								

		AIRLINE CODE N°		831	CK	5	MEMO N°	8952000934	CK	2
		MEMO ISSUE DATE		26JUN2014						
AIRLINE NAME		Croatia Airlines		AGENCY IATA CODE		000 5 IATA				
TELEPHONE		+385 1 6160109		Address 1		Wilhelm-Leuschner-Str. 78				
FAX		+385 1 6176845		Address 2						
Address 1		BANI 75b, BUZIN		Address 3						
Address 2		-		Address 4						
Locality		-		Postcode		60329				
Postcode		10 010		City		Frankfurt am Main				
City		ZAGREB		Country		GERMANY				
Country		CROATIA		DATE OF TICKET ISSUE						
BSP CONTACT		Name: DJURDJICA TONCIC		ACM to be included in Billing Period		2014064				
Telephone/Fax: +385 1 6160109		Email: djurdjica.toncic@croatlaairlines.hr		Passenger						
				Status		Being processed by the DPC				
REASON FOR MEMO		RELATED DOCUMENTS								
DEFAULT - Agent 7779 - Period 20140504W - Def 7779 20140504W sales def date 15 Jun		<div style="border: 1px solid black; height: 150px; width: 100%;"></div>								
Currency Code :		EUR								
Fare:		84926.60								
		Stat 1								

		AIRLINE CODE N°		831	CK	5	MEMO N°	6952000845	CK	6
		MEMO ISSUE DATE		26JUN2014						
AIRLINE NAME		Croatia Airlines		AGENCY IATA CODE		000 5 IATA				
TELEPHONE		+385 1 6160109		Address 1		Wilhelm-Leuschner-Str. 78				
FAX		+385 1 6176845		Address 2						
Address 1		BANI 75b, BUZIN		Address 3						
Address 2		-		Address 4						
Locality		-		Postcode		60329				
Postcode		10 010		City		Frankfurt am Main				
City		ZAGREB		Country		GERMANY				
Country		CROATIA		DATE OF TICKET ISSUE						
BSP CONTACT		Name: DJURDJICA TONCIC		ADM to be included in Billing Period		2014064				
Telephone/Fax: +385 1 6160109		Email: djurdjica.toncic@croatiasairlines.hr		Passenger						
				Status		Being processed by the DPC				
REASON FOR MEMO		RELATED DOCUMENTS								
RECOVERY - Agent 7779 - Period 20140504W - Def 7779 Prepayment										
Currency Code :		EUR								
Fare:		16830.40								
		Stat I								

		AIRLINE CODE N°		831	CK	5	MEMO N°	6952001338	CK	2
		MEMO ISSUE DATE		24SEP2014						
AIRLINE NAME Croatia Airlines TELEPHONE +385 1 6160109 FAX +385 1 6176845 Address 1 BANI 75b, BUZIN Address 2 - Locality - Postcode 10 010 City ZAGREB Country CROATIA BSP CONTACT Name: DJURDJICA TONCIC Telephone/Fax: +385 1 6160109 Email: djurdjica.toncic@croatiaairlines.hr		AGENCY IATA CODE 000 5 IATA Address 1 Wilhelm-Leuschner-Str. 78 Address 2 Address 3 Address 4 Postcode 60329 City Frankfurt am Main Country GERMANY DATE OF TICKET ISSUE ADM to be included in Billing Period 2014094 Passenger Status Billed								
REASON FOR MEMO RECOVERY - Agent 7779 - Period 20140801W - Adjustment partial Recovery 7779 defaulte d 15 June 2014		RELATED DOCUMENTS <div style="border: 1px solid black; height: 150px; width: 100%;"></div>								
Currency Code : EUR Fare: 315.79		Stat I								