



QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

\*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The Airfasttickets Liquidating Trust is pursuing litigation against former directors and officers and the related insurance policy.</p> <p>The Trust is also in process of preparing a motion to disallow and reduce creditor claims filed in the case.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered.</p> <p><b>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</b></p>

CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. CASH (Beginning of Period)

	Quarterly	Post Confirmation Total
\$	1,489,384.64	\$ 0.00

2. INCOME or RECEIPTS during the Period

\$	0.00	\$ 1,572,636.59
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3. DISBURSEMENTS

a. Operating Expenses (Fees/Taxes):

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$	975.00	\$ 975.00

b. All Other Operating Expenses:

\$	776,569.03	\$ 859,820.98
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c. Plan Payments:\*

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$		\$
	41,050.41	41,050.41
\$	818,594.44	\$ 901,846.39

Total Disbursements (Operating & Plan)

1. CASH (End of Period)

\$	670,790.20	\$ 670,790.20
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\* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

04 / 14 / 2017

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**

<b>Bank Account Information</b>				
	<b>Account #1</b>	<b>Account #2</b>	<b>Account #3</b>	<b>Account #4</b>
<b>Name of Bank:</b>	Wells Fargo	n/a	n/a	n/a
<b>Account Number:</b>	.6480			
<b>Purpose of Account (Operating/Payroll/Tax)</b>	Operating			
<b>Type of Account (e.g. checking)</b>	Checking			
<b>1. Balance per Bank Statement</b>				
	\$674,450.05	n/a	n/a	n/a
<b>2. ADD: Deposits not credited</b>				
	0			
<b>3. SUBTRACT: Outstanding Checks</b>				
	3,659.85			
<b>4. Other Reconciling Items</b>				
	0			
<b>5. Quarter End Balance (Must Agree with Books)</b>				
	\$670,790.20			

**Note: Attach copy of each bank statement and bank reconciliation.**

<b>Investment Account Information</b>				
<b>Bank / Account Name / Number</b>	<b>Date of Purchase</b>	<b>Type of Instrument</b>	<b>Purchase Price</b>	<b>Current Value</b>
None				

**Note: Attach copy of each investment account statement.**



Airfastickets Liquidation Trust  
Bank Reconciliation

Balance as Per Bank Statement		674,450.05
Deposits in Transit		0.00
Outstanding Checks		
#221	New York Commercial Rent Tax	3,659.85
		<hr/>
		3,659.85
Ending Balance		<hr/> <hr/>
		670,790.20

**Airfastickets, Inc. Liquidation Trust**  
**General Ledger**  
 As of March 31, 2017

4:31 PM  
 04/10/17  
 Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Bill Pmt -Check	01/05/2017	202	Edgar Park		Post-Petition Professional Fees		3,000.00	1,489,384.64
Bill Pmt -Check	01/05/2017	203	Lobel Weiland Golden & Friedman		Post-Petition Professional Fees		40,000.00	1,466,384.64
Bill Pmt -Check	01/09/2017	204	Jeff Golden		Post-Petition Professional Fees		3,000.00	1,446,384.64
Bill Pmt -Check	01/20/2017	216	Aetna Life Insurance		Post-Petition Professional Fees		4,810.45	1,443,384.64
Bill Pmt -Check	01/20/2017	217	Bealita Madzrejewska Wilson		Post-Petition Professional Fees		1,472.50	1,438,474.19 *1
Bill Pmt -Check	01/20/2017	218	BMC		Post-Petition Professional Fees		7,553.29	1,437,001.68 *1
Bill Pmt -Check	01/20/2017	219	Mary Phillipa Barrell	VOID: VOID:	Post-Petition Professional Fees	0.00		1,429,448.40
Bill Pmt -Check	01/20/2017	220	New York City Dept of Finance		Post-Petition Professional Fees		31,007.61	1,398,440.79 *1
Bill Pmt -Check	01/20/2017	221	New York Commercial Rent Tax		Post-Petition Professional Fees		3,659.85	1,394,780.94 *1
Bill Pmt -Check	01/20/2017	222	Sieve Barret	VOID: VOID:	Post-Petition Professional Fees	0.00		1,394,780.94
Bill Pmt -Check	01/26/2017	205	Arent Fox		Post-Petition Professional Fees		457,455.80	937,325.14
Bill Pmt -Check	01/26/2017	206	BMC		Post-Petition Professional Fees		9,829.39	927,495.75
Bill Pmt -Check	01/26/2017	207	BSW & Associates		Post-Petition Professional Fees		141,583.10	785,912.65
Bill Pmt -Check	01/26/2017	208	Richard Layton & Finger		Post-Petition Professional Fees		26,711.25	759,201.40
Bill Pmt -Check	01/26/2017	3	Wright Ford & Young	QuickBooks generated zero amount transaction for 1	Post-Petition Professional Fees	0.00		759,201.40
General Journal	01/31/2017			Balance Adjustment	Reconciliation Discrepancies	0.20		759,201.60
Check	01/31/2017			Service Charge	Bank Service Charges		3.00	759,198.60
Bill Pmt -Check	02/01/2017	209	Office of the United States Trustee		Post-Petition Professional Fees		975.00	758,223.60 *2
Check	02/01/2017	210	Office of the United States Trustee		US Trustee Fees	0.00		758,223.60
Bill Pmt -Check	02/13/2017	211	Wright Ford & Young		Post-Petition Professional Fees		5,706.20	752,517.40
General Journal	02/28/2017	5		Balance Adjustment	Reconciliation Discrepancies		0.20	752,517.20
Bill Pmt -Check	03/01/2017	212	Edgar Park		Post-Petition Professional Fees		3,000.00	748,517.20
Bill Pmt -Check	03/01/2017	213	Force Ten Partners, LLC		Post-Petition Professional Fees		4,320.00	745,197.20
Bill Pmt -Check	03/01/2017	214	Jeff Golden		Post-Petition Professional Fees		3,000.00	742,197.20
Bill Pmt -Check	03/01/2017	215	Landrau Gotfried & Berger LLP		Post-Petition Professional Fees		60,000.00	682,197.20
Bill Pmt -Check	03/30/2017	223	Force Ten Partners, LLC		Post-Petition Professional Fees		11,407.00	670,790.20
						0.20		670,790.20

Total Wells Fargo

\* 1: Class One- Priority Tax and Non Tax 41050.41  
 \* 2: US Trustee Quarterly Fee 975.00  
 All other operating Expenses 776569.23  
**818594.64**

# Wells Fargo Simple Business Checking

Account number: **6480** ■ March 1, 2017 - March 31, 2017 ■ Page 1 of 4



LIQUIDATING TRUST OF AIRFASTTICKETS,  
INC  
20341 SW BIRCH ST STE 220  
NEWPORT BEACH CA 92660-1514

## Questions?

Available by phone 24 hours a day, 7 days a week:  
Telecommunications Relay Services calls accepted

**1-800-CALL-WELLS** (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (114)

P.O. Box 6995

Portland, OR 97228-6995

## Your Business and Wells Fargo

Visit wells Fargo.com to explore videos, articles, infographics, interactive tools, and other resources on the topics of business growth, credit, cash flow management, business planning, technology, marketing, and more.

## Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking

Online Statements

Business Bill Pay

Business Spending Report

Overdraft Protection

## Activity summary

Beginning balance on 3/1	\$801,120.90
Deposits/Credits	0.00
Withdrawals/Debits	- 126,670.85
<b>Ending balance on 3/31</b>	<b>\$674,450.05</b>
 Average ledger balance this period	 \$739,455.80

Account number **6480**

**LIQUIDATING TRUST OF AIRFASTTICKETS,  
INC**

California account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 121042882

For Wire Transfers use

Routing Number (RTN): 121000248

## Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Account number: **6480** ■ March 1, 2017 - March 31, 2017 ■ Page 2 of 4



**Transaction history**

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
3/8	213	Deposited OR Cashed Check		4,320.00	
3/8	214	Check		3,000.00	793,800.90
3/9	215	Check		60,000.00	733,800.90
3/20	218	Check		7,553.29	726,247.61
3/22	212	Deposited OR Cashed Check		3,000.00	723,247.61
3/23	216	Check		4,910.45	
3/23	217	Check		1,472.50	716,864.66
3/27	220	Check		31,007.61	685,857.05
3/30	223	Deposited OR Cashed Check		11,407.00	674,450.05
<b>Ending balance on 3/31</b>					<b>674,450.05</b>
<b>Totals</b>			<b>\$0.00</b>	<b>\$126,670.85</b>	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

**Summary of checks written** (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
212	3/22	3,000.00	215	3/9	60,000.00	218	3/20	7,553.29
213	3/8	4,320.00	216	3/23	4,910.45	220 *	3/27	31,007.61
214	3/8	3,000.00	217	3/23	1,472.50	223 *	3/30	11,407.00

\* Gap in check sequence

**Monthly service fee summary**

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and Information Schedule and Account Agreement applicable to your account or talk to a banker. Go to [wellsfargo.com/feefaq](http://wellsfargo.com/feefaq) to find answers to common questions about the monthly service fee on your account.

Fee period 03/01/2017 - 03/31/2017	Standard monthly service fee \$10.00	You paid \$0.00
<b>How to avoid the monthly service fee</b>	Minimum required	This fee period
Have any <b>ONE</b> of the following account requirements		
<ul style="list-style-type: none"> <li>Average ledger balance</li> </ul>	\$500.00	\$739,456.00 <input checked="" type="checkbox"/>

C1-C1

**Account transaction fees summary**

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	9	50	0	0.50	0.00
<b>Total service charges</b>					<b>\$0.00</b>

**IMPORTANT ACCOUNT INFORMATION**

Account number: 6480 ■ March 1, 2017 - March 31, 2017 ■ Page 3 of 4



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Periodically, it is necessary to update selected sections of the disclosures you received when you opened your account. These updates provide you with the most up to date account information and are very important; so please review this information carefully and feel free to contact us with any questions or concerns.

We are updating the Business Account Agreement ("Agreement") dated April 29, 2016. Effective March 31, 2017, the question and response to "Are there any restrictions on our accepting deposits to your account?" in the section titled "Deposits to your account" are deleted and replaced with the following:

Are we required to accept all deposits to your account?

No. We are permitted to decline all or part of a deposit, including a cash deposit. Some examples are (a) an item made out to a payee not on your account, (b) an item with an endorsement we are unable to verify, (c) a check or draft issued on a credit account, and (d) a non-U.S. item. When we are unable to verify an endorsement on an item, we can also decline to pay, cash, or send the item for collection. We can require all endorsers be present and we may require you to deposit the item instead of permitting you to cash it. For non-U.S. items, please see the response to "How do we handle non-U.S. items?". We may require any person wanting to make a deposit to your account to provide an acceptable form of identification before we accept the deposit for processing.

All other aspects of the Agreement remain the same. If there is a conflict between the updated language above and the Agreement, the updated language will control.

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Periodically, it is necessary to update selected sections of the disclosures you received when you opened your account. These updates provide you with the most up to date account information and are very important; so please review this information carefully and feel free to contact us with any questions or concerns.

We are updating the Business Account Agreement ("Agreement") effective April 24, 2017. In the section titled "Statements and other information relating to your deposit account", the response to the question "What happens to a dormant account?" is deleted and replaced with the following:

**What happens to a dormant account?**

We put safeguards in place to protect a dormant account which may include restricting the following:

- Transfers between your Wells Fargo accounts using your ATM/debit card
- Transfers by phone using our automated banking service
- Transfers or payments through online, mobile, and text banking (including Bill Pay)
- Wire transfers (incoming and outgoing)

Normal monthly service and other fees continue to apply (except where prohibited by law).

If you do not initiate an account-related activity on the account within the time period as specified by state unclaimed property laws, your account funds may be transferred to the appropriate state. This transfer is known as "escheat." If your account becomes escheatable, account statements will not be available. Your account will be closed. To recover your account funds, you must file a claim with the state.

All other aspects of the Agreement remain the same. If there is a conflict between the updated response above and the Agreement, the updated response will control.

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Thank you for being a Wells Fargo customer. As a valued Wells Fargo customer we hope you find this information helpful. Again, if you have questions or concerns about these changes, please contact your local banker or call the number listed on your statement.

