



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

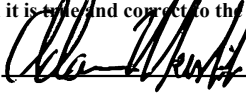
IN RE: Airfasttickets, Inc.	}	CHAPTER 11
	}	
	}	CASE NO. 15-11951-SHL
	}	
	}	
DEBTOR.	}	

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 7/1/2017 **TO** 9/30/2017

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed: 

Date: 10 / 23 / 2017

Adam Meislik
Print Name

Liquidating Trustee
Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address
and Phone Number:
Arent Fox
Aram Orbubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The Airfastickets Liquidating Trust is pursuing litigation against former directors and officers and the related insurance policy.</p> <p>The Trust is also in process of preparing a motion to disallow and reduce creditor claims filed in the case.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered.</p> <p>The Trust is currently negotiating a settlement with respect to the D & O litigation</p> <p>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. CASH (Beginning of Period)

Quarterly	Post Confirmation Total
\$ 480,714.93	\$ N/A

2. INCOME or RECEIPTS during the Period

\$ 0.00	\$ 1,572,903.26
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3. DISBURSEMENTS

a. Operating Expenses (Fees/Taxes):

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$ 1,627.03	\$ 7,477.27

b. All Other Operating Expenses:

\$ 14,533.81	\$ 1,044,821.49
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c. Plan Payments:*

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$	\$
	41,050.41
	15,000.00

Total Disbursements (Operating & Plan)

\$ 16,160.84	\$ 1,108,322.17
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1. CASH (End of Period)

\$ 464,554.09	\$ 464,554.09
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* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	n/a	n/a	n/a
Account Number:	██████████6480			
Purpose of Account (Operating/Payroll/Tax)	Operating			
Type of Account (e.g. checking)	Checking			
1. Balance per Bank Statement	\$464,554.09	n/a	n/a	n/a
2. ADD: Deposits not credited	0			
3. SUBTRACT: Outstanding Checks	0.00			
4. Other Reconciling Items	0			
5. Quarter End Balance (Must Agree with Books)	\$464,554.09			

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

Airfastickets Liquidation Trust
Bank Reconciliation

Balance as Per Bank Statement	464,554.09
Deposits in Transit	0.00
Outstanding Checks	
Ending Balance	<u><u>464,554.09</u></u>

Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ September 1, 2017 - September 30, 2017 ■ Page 1 of 4

LIQUIDATING TRUST OF AIRFASTTICKETS,
 INC
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660-1514

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (114)
 P.O. Box 6995
 Portland, OR 97228-6995

Your Business and Wells Fargo

Cash flow is a key indicator of the financial health of your business. Find tips and strategies for effective cash flow management at wells Fargo works.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 9/1	\$472,448.81
Deposits/Credits	0.00
Withdrawals/Debits	- 7,894.72
Ending balance on 9/30	\$464,554.09
Average ledger balance this period	\$469,890.92

Account number: [REDACTED] 6480

**LIQUIDATING TRUST OF AIRFASTTICKETS,
 INC**

California account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 121042882

For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
9/19	260	Deposited OR Cashed Check		4,894.72	467,554.09
9/22	259	Check		1,500.00	466,054.09
9/28	261	Check		1,500.00	464,554.09
Ending balance on 9/30					464,554.09
Totals			\$0.00	\$7,894.72	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
259	9/22	1,500.00	260	9/19	4,894.72	261	9/28	1,500.00

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to an banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 09/01/2017 - 09/30/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$469,891.00 <input checked="" type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	3	50	0	0.50	0.00
Total service charges					\$0.00

 **IMPORTANT ACCOUNT INFORMATION**

As part of our commitment to make things right, we have entered into a \$142 million class action settlement related to the opening of unauthorized accounts.



If you believe Wells Fargo opened a checking, savings, credit card or line of credit account for you without your permission, or if you purchased identity theft protection from us, you may be entitled to compensation from this fund.

To find out more, go to www.WFSettlement.com or call 1-866-431-8549. You may be eligible for reimbursement of fees, compensation for potential impact on your credit, and an additional cash payment based on any money remaining in the fund after benefits and costs are paid out.

If you have specific questions about any of your accounts or services, please visit your Wells Fargo branch or call the toll-free number that appears on this statement. We realize you have a choice when it comes to banking. It is our privilege to be able to serve you.

Beginning in August 2017, we are enhancing the description of certain non-consumer ACH debit entries to include "Business to Business ACH". This entry description may appear on your statements and online banking transaction histories. The terms governing these entries remain the same and are found in the Business Account Agreement section titled "Funds transfer service" under the subsection "ACH transactions". Under ACH rules, a Business to Business ACH debit entry has a return time frame of one business day from the date the entry posted to your account. In order for the Bank to meet this deadline, you are required to notify us to return any Business to Business ACH debit entry as unauthorized by the cutoff time which is currently 3:00 PM Central Time. If you do not notify us within one business day from the date the unauthorized entry is posted to your account, we will not be able to return it without the cooperation and agreement of the originating bank and the originator of the debit entry. Any other effort to recover the funds must occur solely between you and the originator of the entry.

