



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

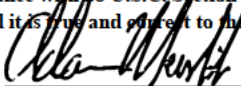
IN RE: Airfasttickets, Inc.	}	CHAPTER 11	
	}		
	}	CASE NO.	15-11951-SHL
	}		
DEBTOR.	}		

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 10/1/2017 **TO** 12/31/2017

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 18 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed: 

Date: 01 / 30 / 2018

Adam Meislik
Print Name

Liquidating Trustee
Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address
and Phone Number:
Arent Fox
Aram Orbubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1		X
2		X
3		X
4	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1		X
2	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

The Airfastickets Liquidating Trust pursued litigation against former directors and officers and the related insurance policy and on December 27, 2017 an Order was signed approving the settlement of all claims against and by former officers and directors. See Doc 338.

The Trust is still pursuing additional adversary actions.

The Trust is still objecting to certain claims, mainly actions by FarePortal.

Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 464,554.09	\$ N/A
2. INCOME or RECEIPTS during the Period	\$ 0.00	\$ 1,572,903.26
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 1,297.73	\$ 8,775.00
(ii) Federal Taxes		
(iii) State Taxes		
(iv) Other Taxes		
b. All Other Operating Expenses:	\$ 81,275.37	\$ 1,126,096.86
c. Plan Payments:*		
(i) Administrative Claims	\$	\$
(ii) Class One- Priority Tax and Non Tax Claims		41,050.41
(iii) Class Two - General Unsecured Claims		
(iv) Class Three - General Unsecured Claims of Airfast Tickets LTD		15,000.00
(v) Class Four- Existing Equity Interests		
(vi) Secured Claim of American Contractors Indemnity Company		
Total Disbursements (Operating & Plan)	\$ 82,573.10	\$ 1,190,895.27
1. CASH (End of Period)	\$ 381,980.99	\$ 381,980.99

* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	n/a	n/a	n/a
Account Number:	██████████ 6480			
Purpose of Account (Operating/Payroll/Tax)	Operating			
Type of Account (e.g. checking)	Checking			
1. Balance per Bank Statement	\$388,149.54	n/a	n/a	n/a
2. ADD: Deposits not credited	0			
3. SUBTRACT: Outstanding Checks	6,168.55			
4. Other Reconciling Items	0			
5. Quarter End Balance (Must Agree with Books)	\$381,980.99			

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

Airfastickets Liquidation Trust
Bank Reconciliation

Balance as Per Bank Statement	388,149.54
Deposits in Transit	0.00
Outstanding Checks	6,168.55
Ending Balance	<u><u>381,980.99</u></u>

Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ October 1, 2017 - October 31, 2017 ■ Page 1 of 4

LIQUIDATING TRUST OF AIRFASTTICKETS,
INC
20341 SW BIRCH ST STE 220
NEWPORT BEACH CA 92660-1514

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (114)
P.O. Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

Cash flow is a key indicator of the financial health of your business. Find tips and strategies for effective cash flow management at wellsfargoworks.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Other Wells Fargo Benefits

Limited time offer - origination fee waived on commercial real estate loans up to \$750,000

Whether you are looking to purchase, refinance, or leverage the equity in commercial property, we want to help with loans that offer competitive rates and a variety of term options. Apply by December 31, 2017, and we'll waive the origination fee - a savings of up to \$5,000.

Business Real Estate Financing wants to help you meet your commercial real estate goals.

To learn more or to apply call us at 1-866-416-4320,

Monday - Friday, 6:00 a.m. to 6:00 p.m. Pacific Time.

You can also visit us on the web -

wellsfargo.com/biz/loans-and-lines/real-estate

Note: Equity lines of credit are not eligible for this promotion. All financing is subject to credit approval. Some restrictions may apply. Equal housing lender.



Activity summary

Beginning balance on 10/1	\$464,554.09
Deposits/Credits	0.00
Withdrawals/Debits	- 52,412.41
Ending balance on 10/31	\$412,141.68
Average ledger balance this period	\$422,965.38

Account number: [REDACTED] 6480
LIQUIDATING TRUST OF AIRFASTTICKETS, INC
California account terms and conditions apply
 For Direct Deposit use
 Routing Number (RTN): 121042882
 For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/5	263	Deposited OR Cashed Check		42,138.75	422,415.34
10/10	265	Check		556.66	
10/10	262	Check		1,500.00	420,358.68
10/11	266	Check		1,067.00	
10/11	264	Check		1,500.00	417,791.68
10/13	267	Check		650.00	417,141.68
10/24	268	Cashed Check		5,000.00	412,141.68
Ending balance on 10/31					412,141.68
Totals			\$0.00	\$52,412.41	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
262	10/10	1,500.00	265	10/10	556.66	267	10/13	650.00
263	10/5	42,138.75	266	10/11	1,067.00	268	10/24	5,000.00
264	10/11	1,500.00						

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wells Fargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 10/01/2017 - 10/31/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$422,965.00 <input checked="" type="checkbox"/>



Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	7	50	0	0.50	0.00
Total service charges					\$0.00

Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ November 1, 2017 - November 30, 2017 ■ Page 1 of 4

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INC
20341 SW BIRCH ST STE 220
NEWPORT BEACH CA 92660-1514

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You can also visit us on the web -

wellsfargo.com/biz/loans-and-lines/real-estate

Note: Equity lines of credit are not eligible for this promotion. All financing is subject to credit approval. Some restrictions may apply. Equal housing lender.



Activity summary

Beginning balance on 11/1	\$412,141.68
Deposits/Credits	0.00
Withdrawals/Debits	- 14,259.66
Ending balance on 11/30	\$397,882.02
Average ledger balance this period	\$404,470.53

Account number: [REDACTED] 6480
LIQUIDATING TRUST OF AIRFASTTICKETS, INC
 California account terms and conditions apply
 For Direct Deposit use
 Routing Number (RTN): 121042882
 For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
11/13	273	Check		368.00	411,773.68
11/14	271	Deposited OR Cashed Check		8,791.93	
11/14	274	Check		1,452.00	401,529.75
11/15	270	Check		1,500.00	
11/15	269	Check		647.73	399,382.02
11/21	272	Check		1,500.00	397,882.02
Ending balance on 11/30					397,882.02
Totals			\$0.00	\$14,259.66	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
269	11/15	647.73	271	11/14	8,791.93	273	11/13	368.00
270	11/15	1,500.00	272	11/21	1,500.00	274	11/14	1,452.00

Monthly service fee summary

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Fee period 11/01/2017 - 11/30/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$404,471.00 <input checked="" type="checkbox"/>



Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	6	50	0	0.50	0.00
Total service charges					\$0.00



IMPORTANT ACCOUNT INFORMATION

Reminder about effect of pending debit card transactions on your account

For each debit card transaction, we place an authorization hold and track the "pending" transaction until the merchant sends the final payment instruction to the bank. We receive final payment instructions for most transactions within one to two business days, but we generally must release the authorization hold after three business days. While pending, these transactions reduce your available balance. If transactions are presented for payment when your account has an insufficient available balance, you may be charged overdraft and/or insufficient fund (NSF) fees on those transactions. The bank will assess no more than eight (8) \$35 overdraft and/or NSF fees per day.

New limits on Fees

Effective November 6, 2017, we will waive overdraft or returned item (Non-Sufficient Fund/NSF) fees on any transactions that are \$5 or less, regardless of your ending account balance. We will continue to waive overdraft fees on all posted transactions if both your ending daily account balance and your available balance are overdrawn by \$5 or less and there are no items returned for non-sufficient funds after all transactions have posted.

Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ December 1, 2017 - December 31, 2017 ■ Page 1 of 4

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INC
20341 SW BIRCH ST STE 220
NEWPORT BEACH CA 92660-1514

Questions?

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Account options

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- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 12/1	\$397,882.02
Deposits/Credits	0.00
Withdrawals/Debits	- 9,732.48
Ending balance on 12/31	\$388,149.54
Average ledger balance this period	\$396,577.46

Account number: [REDACTED] 6480

LIQUIDATING TRUST OF AIRFASTTICKETS, INC

California account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 121042882

For Wire Transfers use
Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/27	281	Deposited OR Cashed Check		5,288.47	392,593.55
12/28	279	Check		666.69	391,926.86
12/29	275	Check		1,500.00	
12/29	280	Check		2,277.32	388,149.54
Ending balance on 12/31					388,149.54
Totals			\$0.00	\$9,732.48	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
275	12/29	1,500.00	280	12/29	2,277.32	281	12/27	5,288.47
279 *	12/28	666.69						

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wells Fargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 12/01/2017 - 12/31/2017	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$396,577.00 <input checked="" type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	4	50	0	0.50	0.00
Total service charges					\$0.00

IMPORTANT ACCOUNT INFORMATION



If you currently receive online statements, starting in March, we will consider your statement delivered to you when it has been posted to wells Fargo.com. Your online account statement will be made available through Wells Fargo Online® Banking 24 - 48 hours after the end of your statement period. We will continue to notify you when your statement becomes available via the email address you provided. If you receive paper statements, we will continue to send your statements through U.S. Mail.

If you would like to change your delivery preference, sign on at wells Fargo.com or the Wells Fargo mobile app and go to Update Contact Information or call us at 1-800-956-4442, 24 hours a day, 7 days a week.

