



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

IN RE: Airfasttickets, Inc.	}	CHAPTER 11
	}	
	}	CASE NO. 15-11951-SHL
	}	
DEBTOR.	}	

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 1/1/2018 **TO** 3/31/2018

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed: Adam Meislik Date: 4/16/18

Adam Meislik
Print Name

Liquidating Trustee
Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address
and Phone Number:
Arent Fox
Aram Orubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The Airfastickets Liquidating Trust settled litigation against former directors and officers and the related insurance policy. The trust received gross proceeds of \$4.4 million.</p> <p>The trust paid Nikos Koklonis \$130,000 for his role in the settlement.</p> <p>The trust then paid fees to contingency counsel of \$1,414,494.16.</p> <p>The trust also paid fees to the trustee of \$132,000.</p> <p>The trust is still pursuing claims against American Express.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered. However, the material claim asserted by FarePortal is still being litigated.</p> <p>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Quarterly	Post Confirmation Total
1. CASH (Beginning of Period)	\$ 381,980.99	\$ N/A
2. INCOME or RECEIPTS during the Period	\$ 4,400,751.36	\$ 5,973,654.62
3. DISBURSEMENTS		
a. Operating Expenses (Fees/Taxes):		
(i) U.S. Trustee Quarterly Fees	\$ 325.75	\$ 9,100.75
(ii) Federal Taxes		
(iii) State Taxes		
(iv) Other Taxes		
b. All Other Operating Expenses:	\$ 1,722,749.34	\$ 2,848,846.20
c. Plan Payments:*		
(i) Administrative Claims	\$	\$
(ii) Class One- Priority Tax and Non Tax Claims		41,050.41
(iii) Class Two - General Unsecured Claims		
(iv) Class Three - General Unsecured Claims of Airfast Tickets LTD		15,000.00
(v) Class Four- Existing Equity Interests		
(vi) Secured Claim of American Contractors Indemnity Company		
Total Disbursements (Operating & Plan)	\$ 1,723,075.09	\$ 2,831,397.26
1. CASH (End of Period)	\$ 3,059,657.26	\$ 3,059,657.26

* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a
Account Number:	██████████6480	██████████8102		
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating		
Type of Account (e.g. checking)	Checking	Checking		
1. Balance per Bank Statement	\$335,400.06	\$2,724,257.20	n/a	n/a
2. ADD: Deposits not credited	0.00	0.00		
3. SUBTRACT: Outstanding Checks	0.00	0.00		
4. Other Reconciling Items	0.00	0		
5. Quarter End Balance (Must Agree with Books)	\$335,400.06	\$2,724,257.20		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

Airfastickets Liquidation Trust
Bank Reconciliation
Wells Fargo x-6480

Balance as Per Bank Statement March 31, 2018	335,400.06
Deposits in Transit	0.00
Outstanding Checks	0.00
Ending Balance	<u><u>335,400.06</u></u>

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement March 31, 2018	2,724,257.20
Deposits in Transit	0.00
Outstanding Checks	0.00
Ending Balance	<u><u>2,724,257.20</u></u>



Date 1/29/18
 Account No. [REDACTED]
 Enclosures

Page 1
 8102

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Pay with your Phone
 F&M Digital Wallet
 See insert for details

Platinum Checking		Number of Enclosures	0
Account Number	[REDACTED] 8102	Statement Dates	1/25/18 thru 1/29/18
Beginning Balance	.00	Days in the statement period	5
1 Deposits/Credits	4,400,000.00	Average Ledger	4,400,000.00
Checks/Debits	.00		
Service Charge	.00	Interest Earned	90.41
Interest Paid	90.41	Annual Percentage Yield Earned	0.15%
Ending Balance	4,400,090.41	2018 Interest Paid	90.41

Deposits and Other Credits

Date	Description	Amount
1/25	Deposit	4,400,000.00
1/29	Interest Deposit	90.41

Checking Account Daily Balances

Date	Balance	Date	Balance
1/25	4,400,000.00	1/29	4,400,090.41

Interest Rate Summary

Date	Rate
1/25	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.



Date 2/27/18
 Account No. [REDACTED]
 Enclosures

Page 1
 [REDACTED] 8102

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

If you're in the market for a home loan,
 find out how we can help.
 See insert for details.

Platinum Checking		Number of Enclosures	0
Account Number	[REDACTED] 8102	Statement Dates	1/30/18 thru 2/27/18
Beginning Balance	4,400,090.41	Days in the statement period	29
3 Deposits/Credits	110.00	Average Ledger	2,728,079.00
6 Checks/Debits	1,676,604.16		
Service Charge	.00	Interest Earned	325.13
Interest Paid	325.13	Annual Percentage Yield Earned	0.15%
Ending Balance	2,723,921.38	2018 Interest Paid	415.54

Deposits and Other Credits

Date	Description	Amount
1/30	Fee Rev:Out eNotice Wire	25.00
1/30	Fee Rev:Out eNotice Wire	25.00
1/31	Do Not Use - SFC WO	60.00
2/27	Interest Deposit	325.13

Checks and Other Debits

Date	Description	Amount
1/30	Outgoing Wire-eNotice	132,000.00-
1/30	Outgoing Wire-eNotice	1,414,494.16-
1/30	Wire Fee: Outgoing - eNotice	25.00-
1/30	Wire Fee: Outgoing - eNotice	25.00-
1/31	Outgoing Int'l Wire-Consumer	130,000.00-
1/31	Wire Fee: Out Intl Consumer	60.00-



Date 2/27/18 Page 2
Account No. [REDACTED] 8102
Enclosures

Platinum Checking [REDACTED] 8102 (Continued)

Checking Account Daily Balances					
Date	Balance	Date	Balance	Date	Balance
1/30	2,853,596.25	1/31	2,723,596.25	2/27	2,723,921.38

Interest Rate Summary	
Date	Rate
1/29	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.



Date 3/29/18
 Account No. [REDACTED]
 Enclosures

Page 1
 [REDACTED] 8102

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Coming April 1, 2018:
 Fee & Deposit Account Changes.
 Check your mail for details.

Platinum Checking		Number of Enclosures	0
Account Number	[REDACTED] 8102	Statement Dates	2/28/18 thru 3/29/18
Beginning Balance	2,723,921.38	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	2,723,921.38
Checks/Debits	.00		
Service Charge	.00	Interest Earned	335.82
Interest Paid	335.82	Annual Percentage Yield Earned	0.15%
Ending Balance	2,724,257.20	2018 Interest Paid	751.36

Deposits and Other Credits

Date	Description	Amount
3/29	Interest Deposit	335.82

Checking Account Daily Balances

Date	Balance	Date	Balance
2/28	2,723,921.38	3/29	2,724,257.20

Interest Rate Summary

Date	Rate
2/27	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.



Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ January 1, 2018 - January 31, 2018 ■ Page 1 of 3

LIQUIDATING TRUST OF AIRFASTTICKETS,
 INC
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660-1514

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (114)
 P.O. Box 6995
 Portland, OR 97228-6995

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 1/1	\$388,149.54
Deposits/Credits	0.00
Withdrawals/Debits	- 6,168.55
Ending balance on 1/31	\$381,980.99
Average ledger balance this period	\$382,518.68

Account number: [REDACTED] 6480

LIQUIDATING TRUST OF AIRFASTTICKETS, INC

California account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 121042882

For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
1/2	276	Check		4,668.55	383,480.99
1/9	278	Check		1,500.00	381,980.99
Ending balance on 1/31					381,980.99
Totals			\$0.00	\$6,168.55	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount
276	1/2	4,668.55	278 *	1/9	1,500.00

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 01/01/2018 - 01/31/2018	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$382,519.00 <input checked="" type="checkbox"/>

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	2	50	0	0.50	0.00
Total service charges					\$0.00



IMPORTANT ACCOUNT INFORMATION

Important information about legal process fees.

The fee for legal order processing, which includes handling levies, writs, garnishments, and any other legal documents that require funds to be attached, remains \$125. However, effective 2/16/18, the bank will assess no more than two legal process fees per account, per calendar month. Please note, the calendar month may not coincide with your statement cycle.

Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ February 1, 2018 - February 28, 2018 ■ Page 1 of 4

LIQUIDATING TRUST OF AIRFASTTICKETS,
INC
20341 SW BIRCH ST STE 220
NEWPORT BEACH CA 92660-1514

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wells Fargo.com/biz

Write: Wells Fargo Bank, N.A. (114)
P.O. Box 6995
Portland, OR 97228-6995

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 2/1	\$381,980.99
Deposits/Credits	0.00
Withdrawals/Debits	- 16,787.15
Ending balance on 2/28	\$365,193.84
Average ledger balance this period	\$374,347.22

Account number: [REDACTED] 6480

LIQUIDATING TRUST OF AIRFASTTICKETS, INC

California account terms and conditions apply

For Direct Deposit use
Routing Number (RTN): 121042882

For Wire Transfers use
Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
2/12	287	Deposited OR Cashed Check		10,086.40	371,894.59
2/22	289	Deposited OR Cashed Check		3,375.00	368,519.59
2/23	291	Check		1,500.00	
2/23	286	Check		1,500.00	365,519.59
2/27	292	Check		325.75	365,193.84
Ending balance on 2/28					365,193.84
Totals			\$0.00	\$16,787.15	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
286	2/23	1,500.00	289 *	2/22	3,375.00	292	2/27	325.75
287	2/12	10,086.40	291 *	2/23	1,500.00			

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wells Fargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 02/01/2018 - 02/28/2018	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$374,347.00 <input checked="" type="checkbox"/>

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	5	50	0	0.50	0.00
Total service charges					\$0.00

 **IMPORTANT ACCOUNT INFORMATION**

Reminder about effect of pending debit card transactions on your account

Wells Fargo Simple Business Checking



Account number: [REDACTED] 6480 ■ March 1, 2018 - March 31, 2018 ■ Page 1 of 4

LIQUIDATING TRUST OF AIRFASTTICKETS,
 INC
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660-1514

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

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 P.O. Box 6995
 Portland, OR 97228-6995

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wells Fargo.com/biz or call the number above if you have questions or if you would like to add new services.

- Business Online Banking
- Online Statements
- Business Bill Pay
- Business Spending Report
- Overdraft Protection

Activity summary

Beginning balance on 3/1	\$365,193.84
Deposits/Credits	0.00
Withdrawals/Debits	- 29,793.78
Ending balance on 3/31	\$335,400.06
Average ledger balance this period	\$340,670.06

Account number: [REDACTED] 6480

LIQUIDATING TRUST OF AIRFASTTICKETS, INC

California account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 121042882

For Wire Transfers use
 Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.



Transaction history

Date	Check Number	Check Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
3/1	290	Check		1,500.00	
3/1	282	Check		1,500.00	362,193.84
3/5	295	Deposited OR Cashed Check		12,165.00	
3/5	284	Check		8,080.00	341,948.84
3/9	293	Check		3,548.78	338,400.06
3/19	294	Check		1,500.00	
3/19	296	Check		1,500.00	335,400.06
Ending balance on 3/31					335,400.06
Totals			\$0.00	\$29,793.78	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
282	3/1	1,500.00	293 *	3/9	3,548.78	295	3/5	12,165.00
284 *	3/5	8,080.00	294	3/19	1,500.00	296	3/19	1,500.00
290 *	3/1	1,500.00						

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 03/01/2018 - 03/31/2018	Standard monthly service fee \$10.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Average ledger balance	\$500.00	\$340,670.00 <input checked="" type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	7	50	0	0.50	0.00
Total service charges					\$0.00