



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

IN RE: Airfasttickets, Inc.

CHAPTER 11

CASE NO. 15-11951-SHL

DEBTOR.

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 7/1/2018 **TO** 9/30/2018

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed::

Date:

10 / 08 / 2018

Adam Meislik

Print Name

Liquidating Trustee

Title

Debtor's Address

and Phone Number:

20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address

and Phone Number:

Arent Fox
Aram Orubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The trust is still pursuing claims against American Express.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered. However, the material claim asserted by FarePortal is still being litigated.</p> <p>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. **CASH (Beginning of Period)**

Quarterly	Post Confirmation Total
\$ 2,986,430.81	\$ N/A

2. **INCOME or RECEIPTS during the Period**

\$ 1,113.21	\$ 5,975,810.02
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3. **DISBURSEMENTS**

a. **Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$ 649.65	\$ 26,981.15

b. **All Other Operating Expenses:**

\$ 38,946.16	\$ 2,944,830.25
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c. **Plan Payments:***

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$	\$
	41,050.41
	15,000.00
\$ 39,595.81	\$ 3,027,861.81

Total Disbursements (Operating & Plan)

1. **CASH (End of Period)**

\$ 2,947,948.21	\$ 2,947,948.21
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* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a
Account Number:	x-6480	x-8102		
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating		
Type of Account (e.g. checking)	Checking	Checking		
1. Balance per Bank Statement	\$0.00	\$2,956,947.21	n/a	n/a
2. ADD: Deposits not credited	0.00	0.00		
3. SUBTRACT: Outstanding Checks	0.00	8,999.00		
4. Other Reconciling Items	0.00	0.00		
5. Quarter End Balance (Must Agree with Books)	\$0.00	\$2,947,948.21		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Type of Account (e.g., Checking)	Checking
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				39,595.81
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holding check and anticipated delivery date of check.

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement September 30, 2018	2,956,947.21
Deposits in Transit	0.00
Outstanding Checks	8,999.00
Ending Balance	<u><u>2,947,948.21</u></u>



Farmers & Merchants Bank
California's Strongest, since 1907.

Date 7/30/18

Page 1

Account No. 8102

Enclosures 6

Liquidating Trust of Airfasttickets Inc
Adam Meislik Trustee
20341 SW Birch St Ste 220
Newport Beach CA 92660

**California's Strongest,
since 1907.**
Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
Adam Meislik Trustee

Develop smart money habits early.
F&M Youth Checking Accounts.
See insert for details.

Platinum Checking		Number of Enclosures	6
Account Number	8102	Statement Dates	6/29/18 thru 7/30/18
Beginning Balance	2,995,848.07	Days in the statement period	32
Deposits/Credits	.00	Average Ledger	2,986,777.75
6 Checks/Debits	13,066.91		
Service Charge	.00	Interest Earned	392.78
Interest Paid	392.78	Annual Percentage Yield Earned	0.15%
Ending Balance	2,983,173.94	2018 Interest Paid	2,186.13

Deposits and Other Credits

Date	Description	Amount
7/30	Interest Deposit	392.78

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/03	1205	1,500.00	7/02	1207	5,000.00	7/25	1209	1,500.00
7/02	1206	2,917.26	7/25	1208	1,500.00	7/30	1210	649.65

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
6/29	2,995,848.07	7/03	2,986,430.81	7/30	2,983,173.94
7/02	2,987,930.81	7/25	2,983,430.81		



Date	7/30/18	Page	2
Account No.			8102
Enclosures			6

Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
6/28	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

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Liquidating Trust of AirFastTickets, Inc.
 20341 SW 1st St., Suite 220
 Newport Beach, CA 92660
 949-762-1222

Pay to the order of: Edgar Park \$ **1,500.00
 One Thousand Five Hundred and 00/100 DOLLARS

MEMO: Edgar Park
 Six Degrees Law Group
 233 Wilshire Blvd., Suite 400
 Santa Monica, CA 90401

7/3/2018

1205 \$1,500.00 Posted Date 7/3/2018

Liquidating Trust of AirFastTickets, Inc.
 20341 SW 1st St., Suite 220
 Newport Beach, CA 92660
 949-762-1222

Pay to the order of: Arant Fox \$ **2,917.26
 Two Thousand Nine Hundred Seventeen and 26/100 DOLLARS

MEMO: Arant Fox
 555 West 5th Street
 4th Floor
 Los Angeles CA 90013-1065

7/2/2018

1206 \$2,917.26 Posted Date 7/2/2018

Liquidating Trust of AirFastTickets, Inc.
 20341 SW 1st St., Suite 220
 Newport Beach, CA 92660
 949-762-1222

Pay to the order of: Mark Somers \$ **5,000.00
 Five Thousand and 00/100 DOLLARS

MEMO: Mark Somers
 15 Brea Del Lago
 Rancho Santa Margarita, CA 92685

7/2/2018

1207 \$5,000.00 Posted Date 7/2/2018

Liquidating Trust of AirFastTickets, Inc.
 20341 SW 1st St., Suite 220
 Newport Beach, CA 92660
 949-762-1222

Pay to the order of: Edgar Park \$ **1,500.00
 One Thousand Five Hundred and 00/100 DOLLARS

MEMO: Edgar Park
 Six Degrees Law Group
 233 Wilshire Blvd., Suite 400
 Santa Monica, CA 90401

7/25/2018

1208 \$1,500.00 Posted Date 7/25/2018

Liquidating Trust of AirFastTickets, Inc.
 20341 SW 1st St., Suite 220
 Newport Beach, CA 92660
 949-762-1222

Pay to the order of: Jeff Golden \$ **1,500.00
 One Thousand Five Hundred and 00/100 DOLLARS

MEMO: Lobei Welfare Golden & Friedman
 650 Treen Center Dr # 950
 Costa Mesa, CA 92626

7/25/2018

1209 \$1,500.00 Posted Date 7/25/2018

Liquidating Trust of AirFastTickets, Inc.
 20341 SW 1st St., Suite 220
 Newport Beach, CA 92660
 949-762-1222

Pay to the order of: Office of the United States Trustee \$ **649.65
 Six Hundred Forty-Nine and 65/100 DOLLARS

MEMO: Office of the US Trustee
 P.O. Box 530222
 Atlanta, GA 30363-0202
 Rec'd 08/15/1951
 08/2018

7/30/2018

1210 \$649.65 Posted Date 7/30/2018


Farmers & Merchants Bank
California's Strongest, since 1907.

Date 8/28/18

Page 1

Account No. 8102

Enclosures 5

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Upgrade your checking account today.
 F&M Gold and Platinum Checking Accounts.
 See insert for details.

Platinum Checking		Number of Enclosures	5
Account Number	8102	Statement Dates	7/31/18 thru 8/28/18
Beginning Balance	2,983,173.94	Days in the statement period	29
Deposits/Credits	.00	Average Ledger	2,981,777.13
5 Checks/Debits	17,027.56		
Service Charge	.00	Interest Earned	355.37
Interest Paid	355.37	Annual Percentage Yield Earned	0.15%
Ending Balance	2,966,501.75	2018 Interest Paid	2,541.50

Deposits and Other Credits

Date	Description	Amount
8/28	Interest Deposit	355.37

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
8/22	1211	474.71	8/28	1214	1,500.00	8/23	1218*	4,109.70
8/28	1213*	10,860.00	8/27	1216*	83.15			

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
7/31	2,983,173.94	8/23	2,978,589.53	8/28	2,966,501.75
8/22	2,982,699.23	8/27	2,978,506.38		



Date	8/28/18	Page	2
Account No.			8102
Enclosures			5

Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
7/30	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
2341 5th Beach St., Suite 220
Newport Beach, CA 92660

8/16/2018

PAY TO THE ORDER OF: BMC

\$ 474.71

Four Hundred Seventy-Four and 71/100 DOLLARS

BMC Group, Inc.
P.O. Box 748233
Los Angeles, CA 90074

MEMO

1211 \$474.71 Posted Date 8/22/2018

Liquidating Trust of AirFastTickets, Inc.
2341 5th Beach St., Suite 220
Newport Beach, CA 92660

8/16/2018

PAY TO THE ORDER OF: Hermandad Atlas PLLC

\$ 10,860.00

Ten Thousand Eight Hundred Sixty and 00/100 DOLLARS

Hermandad Atlas PLLC
45 Main Street, Suite 1030
Brooklyn, NY 11201

MEMO

1213 \$10,860.00 Posted Date 8/28/2018

Liquidating Trust of AirFastTickets, Inc.
2341 5th Beach St., Suite 220
Newport Beach, CA 92660

8/16/2018

PAY TO THE ORDER OF: Jeff Golden

\$ 1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Libel Welland Golden & Friedman
650 Town Center Dr # 550
Costa Mesa, CA 92626

MEMO

1214 \$1,500.00 Posted Date 8/28/2018

Liquidating Trust of AirFastTickets, Inc.
2341 5th Beach St., Suite 220
Newport Beach, CA 92660

8/23/2018

PAY TO THE ORDER OF: BMC

\$ 83.15

Eighty-Three and 15/100 DOLLARS

BMC Group, Inc.
P.O. Box 748233
Los Angeles, CA 90074

MEMO

1216 \$83.15 Posted Date 8/27/2018

Liquidating Trust of AirFastTickets, Inc.
2341 5th Beach St., Suite 220
Newport Beach, CA 92660

8/23/2018

PAY TO THE ORDER OF: Force Ten Partners, LLC

\$ 4,109.70

Four Thousand One Hundred Nine and 70/100 DOLLARS

Force Ten Partners, LLC
20341 Birch Street, Suite 220
Newport Beach, CA 92660

MEMO

1218 \$4,109.70 Posted Date 8/23/2018

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 9/27/18

Page 1

Account No.

8102

Enclosures

5

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Secure your accounts today.
 Enroll in F&M Card Alerts.
 See insert for details.

Platinum Checking		Number of Enclosures	5
Account Number	8102	Statement Dates	8/29/18 thru 9/27/18
Beginning Balance	2,966,501.75	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	2,961,048.55
5 Checks/Debits	9,919.60		
Service Charge	.00	Interest Earned	365.06
Interest Paid	365.06	Annual Percentage Yield Earned	0.15%
Ending Balance	2,956,947.21	2018 Interest Paid	2,906.56

Deposits and Other Credits

Date	Description	Amount
9/27	Interest Deposit	365.06

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
9/14	1212	1,500.00	9/14	1219*	1,500.00	9/12	1221	1,500.00
8/30	1215*	1,448.10	9/14	1220	3,971.50			

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
8/29	2,966,501.75	9/12	2,963,553.65	9/27	2,956,947.21
8/30	2,965,053.65	9/14	2,956,582.15		



Date	9/27/18	Page	2
Account No.			8102
Enclosures			5

Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
8/28	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
2041 5th St., Suite 220
Newport Beach, CA 92660

FM
FARMERS & MERCHANTS BANK
31475 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-465-2777
90-110122

1212

8/16/2018

PAY TO THE ORDER OF: Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

001212 11951

1212 \$1,500.00 Posted Date 9/14/2018

Liquidating Trust of AirFastTickets, Inc.
2041 5th St., Suite 220
Newport Beach, CA 92660

FM
FARMERS & MERCHANTS BANK
31475 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-465-2777
90-110122

1215

8/30/2018

PAY TO THE ORDER OF: Agent Fox \$ **1,448.10

One Thousand Four Hundred Forty Eight and 10/100 DOLLARS

Agent Fox
555 West Fifth Street
45th Floor
Los Angeles CA 90013-1065

MEMO

001215 11951

1215 \$1,448.10 Posted Date 8/30/2018

Liquidating Trust of AirFastTickets, Inc.
2041 5th St., Suite 220
Newport Beach, CA 92660

FM
FARMERS & MERCHANTS BANK
31475 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-465-2777
90-110122

1219

9/5/2018

PAY TO THE ORDER OF: Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

001219 11951

1219 \$1,500.00 Posted Date 9/14/2018

Liquidating Trust of AirFastTickets, Inc.
2041 5th St., Suite 220
Newport Beach, CA 92660

FM
FARMERS & MERCHANTS BANK
31475 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-465-2777
90-110122

1220

9/5/2018

PAY TO THE ORDER OF: Force Ten Partners, LLC \$ **3,971.50

Three Thousand Nine Hundred Seventy-One and 50/100 DOLLARS

Force Ten Partners, LLC
20341 Birch Street, Suite 220
Newport Beach, CA 92660

MEMO

001220 11951

1220 \$3,971.50 Posted Date 9/14/2018

Liquidating Trust of AirFastTickets, Inc.
2041 5th St., Suite 220
Newport Beach, CA 92660

FM
FARMERS & MERCHANTS BANK
31475 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-465-2777
90-110122

1221

9/5/2018

PAY TO THE ORDER OF: Jeri Golden \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Welland Golden & Fieldman
350 Town Center Dr # 250
Costa Mesa, CA 92626

MEMO

001221 11951

1221 \$1,500.00 Posted Date 9/12/2018