



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

IN RE: Airfasttickets, Inc.

CHAPTER 11

CASE NO. 15-11951-SHL

DEBTOR.

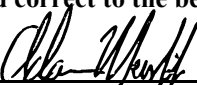
Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 10/1/2018 **TO** 12/31/2018

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed::



Date: 01/15/2019

Adam Meislik

Print Name

Liquidating Trustee

Title

Debtor's Address

and Phone Number:

20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address

and Phone Number:

Arent Fox
Aram Orbubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The trust is still pursuing claims against American Express.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered. However, the material claim asserted by FarePortal is still being litigated.</p>
<p>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. **CASH (Beginning of Period)**

Quarterly	Post Confirmation Total
\$ 2,947,948.21	\$ N/A

2. **INCOME or RECEIPTS during the Period**

\$ 1,135.48	\$ 5,976,945.50
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3. **DISBURSEMENTS**

a. **Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$ 650.00	\$ 27,631.15

b. **All Other Operating Expenses:**

\$ 17,871.47	\$ 2,962,701.72
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c. **Plan Payments:***

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$	\$
	41,050.41
	15,000.00

Total Disbursements (Operating & Plan)

\$ 18,521.47	\$ 3,046,383.28
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1. **CASH (End of Period)**

\$ 2,930,562.22	\$ 2,930,562.22
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* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

CHAPTER 11 POST-CONFIRMATION BANK ACCOUNT RECONCILIATIONS

Bank Account Information		Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a	
Account Number:	x-6480	x-8102			
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating			
Type of Account (e.g. checking)	Checking	Checking			
1. Balance per Bank Statement	\$0.00	\$2,932,062.22	n/a	n/a	
2. ADD: Deposits not credited	0.00	0.00			
3. SUBTRACT: Outstanding Checks	0.00	1,500.00			
4. Other Reconciling Items	0.00	0.00			
5. Quarter End Balance (Must Agree with Books)	\$0.00	\$2,930,562.22			

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

CHAPTER 11 POST-CONFIRMATION

CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Name of Bank	Farmers & Merchants
Account Number	x-8102
Purpose of Account (Operating/Payroll/Personal)	Operating
Type of Account (e.g., Checking)	Checking

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
1224	10/02/2018	BMC	Noticing Services	465.26
1225	10/02/2018	Edgar Park	Advisory Board Member	1,500.00
1226	10/02/2018	Jeff Golden	Advisory Board Member	1,500.00
1227	10/02/2018	Arent Fox	Legal Fees	1,859.50
1228	10/23/2018	BMC	Noticing Services	196.45
1229	10/23/2018	Office of the United States Trustee	US Trustee Fees	650.00
1230	11/07/2018	Arent Fox	Legal Fees	2,231.00
1231	11/07/2018	Edgar Park	Advisory Board Member	1,500.00
1232	11/07/2018	Jeff Golden	Advisory Board Member	1,500.00
1233	11/27/2018	Arent Fox	Legal Fees	3,425.55
1234	11/27/2018	BMC	Noticing Services	693.71
1235	12/06/2018	Edgar Park	Advisory Board Member	1,500.00
1236	12/06/2018	Jeff Golden	Advisory Board Member	1,500.00
1237	12/31/2018	Void		0.00
1238	12/31/2018	Void		0.00
				18,521.47

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement December 30, 2018	2,932,062.22
Deposits in Transit	0.00
Outstanding Checks	1,500.00
Ending Balance	<u><u>2,930,562.22</u></u>

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 10/29/18

Account No.

Enclosures

Page 1

8102

6

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Develop smart money habits early.
 F&M Youth Savings Starter Kit.
 See insert for details.

Platinum Checking		Number of Enclosures	6
Account Number	8102	Statement Dates	9/28/18 thru 10/29/18
Beginning Balance	2,956,947.21	Days in the statement period	32
Deposits/Credits	.00	Average Ledger	2,944,599.55
6 Checks/Debits	14,520.21		
Service Charge	.00	Interest Earned	387.23
Interest Paid	387.23	Annual Percentage Yield Earned	0.15%
Ending Balance	2,942,814.23	2018 Interest Paid	3,293.79

Deposits and Other Credits

Date	Description	Amount
10/29	Interest Deposit	387.23

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
9/28	1223	8,999.00	10/10	1225	1,500.00	10/10	1227	1,859.50
10/09	1224	465.26	10/10	1226	1,500.00	10/29	1228	196.45

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance
9/28	2,947,948.21	10/10	2,942,623.45
10/09	2,947,482.95	10/29	2,942,814.23



Date 10/29/18

Page 2

Account No.

8102

Enclosures

6

Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
9/27	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
 20241 5th St., Suite 220
 Newport Beach, CA 92660

Farmer & MacIntyre Bank
 31873 Del Obispo Street, Suite 200
 Newport Beach, CA 92660

1223

9/30/2018

PAY TO THE ORDER OF Force Ten Partners, LLC \$ \$8,999.00

Eight Thousand Nine Hundred Ninety-Nine and 00/100 DOLLARS

Force Ten Partners, LLC
 20341 Birch Street, Suite 220
 Newport Beach, CA 92660

MEMO

001223 112201196*

1223 \$8,999.00 Posted Date 9/28/2018

Liquidating Trust of AirFastTickets, Inc.
 20241 5th St., Suite 220
 Newport Beach, CA 92660

Farmer & MacIntyre Bank
 31873 Del Obispo Street, Suite 200
 Newport Beach, CA 92660

1224

10/2/2018

PAY TO THE ORDER OF BMC \$ \$465.26

Four Hundred Sixty Five and 26/100 DOLLARS

BMC Group, Inc.
 P O Box 748233
 Los Angeles, CA 90074

MEMO

001224 112201196*

1224 \$465.26 Posted Date 10/2/2018

Liquidating Trust of AirFastTickets, Inc.
 20241 5th St., Suite 220
 Newport Beach, CA 92660

Farmer & MacIntyre Bank
 31873 Del Obispo Street, Suite 200
 Newport Beach, CA 92660

1225

10/2/2018

PAY TO THE ORDER OF Edger Park \$ \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edger Park
 Eric Degreese Law Group
 233 Wilshire Blvd., Suite 400
 Santa Monica, CA 90401

MEMO

001225 112201196*

1225 \$1,500.00 Posted Date 10/10/2018

Liquidating Trust of AirFastTickets, Inc.
 20241 5th St., Suite 220
 Newport Beach, CA 92660

Farmer & MacIntyre Bank
 31873 Del Obispo Street, Suite 200
 Newport Beach, CA 92660

1226

10/2/2018

PAY TO THE ORDER OF Jett Golden \$ \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Welland Golden & Freidman
 650 Town Center Dr # 950
 Costa Mesa, CA 92626

MEMO

001226 112201196*

1226 \$1,500.00 Posted Date 10/10/2018

Liquidating Trust of AirFastTickets, Inc.
 20241 5th St., Suite 220
 Newport Beach, CA 92660

Farmer & MacIntyre Bank
 31873 Del Obispo Street, Suite 200
 Newport Beach, CA 92660

1227

10/2/2018

PAY TO THE ORDER OF Agent For \$ \$1,859.50

One Thousand Eight Hundred Fifty Nine and 50/100 DOLLARS

Agent For
 555 West Fifth Street
 48th Floor
 Los Angeles CA 90013-1065

MEMO

001227 112201196*

1227 \$1,859.50 Posted Date 10/10/2018

Liquidating Trust of AirFastTickets, Inc.
 20241 5th St., Suite 220
 Newport Beach, CA 92660

Farmer & MacIntyre Bank
 31873 Del Obispo Street, Suite 200
 Newport Beach, CA 92660

1228

10/29/2018

PAY TO THE ORDER OF BMC \$ \$196.45

One Hundred Ninety-Six and 45/100 DOLLARS

BMC Group, Inc.
 P O Box 748233
 Los Angeles, CA 90074

MEMO

001228 112201196*

1228 \$196.45 Posted Date 10/29/2018

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 11/28/18

Account No.

Enclosures

Page 1

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3

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

F&M Youth Savings Starter Kits.

See insert for details.

Platinum Checking		Number of Enclosures	3
Account Number	8102	Statement Dates	10/30/18 thru 11/28/18
Beginning Balance	2,942,814.23	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	2,940,397.46
3 Checks/Debits	4,381.00		
Service Charge	.00	Interest Earned	362.52
Interest Paid	362.52	Annual Percentage Yield Earned	0.15%
Ending Balance	2,938,795.75	2018 Interest Paid	3,656.31

Deposits and Other Credits

Date	Description	Amount
11/28	Interest Deposit	362.52

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
10/30	1229	650.00	11/16	1230	2,231.00	11/13	1232*	1,500.00

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance
10/30	2,942,164.23	11/16	2,938,433.23
11/13	2,940,664.23	11/28	2,938,795.75

Interest Rate Summary

Date	Rate
10/29	0.150000%



Date 11/28/18

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Account No.

8102

Enclosures

3

Platinum Checking

8102 (Continued)

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

1229

Liquidating Trust of AirFastTickets, Inc.
20241 SW Birch St., Suite 228
Newport Beach, CA 92660

Farmer & Merchants Bank
31822 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-665-4077
90-1181222

10/23/2018

PAY TO THE ORDER OF Office of the United States Trustee \$ **850.00

Six Hundred Fifty and 00/100 DOLLARS

Office of the US Trustee
P.O. Box 530202
Atlanta, GA 30353-0202

MEMO

Account 081-15-11551

001229 122901198*

1229 \$650.00 Posted Date 10/30/2018

1230

Liquidating Trust of AirFastTickets, Inc.
20241 SW Birch St., Suite 228
Newport Beach, CA 92660

Farmer & Merchants Bank
31822 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-665-4077
90-1181222

11/7/2018

PAY TO THE ORDER OF Agent Fox \$ **2,231.00

Two Thousand Two Hundred Thirty One and 00/100 DOLLARS

Agent Fox
555 West Fifth Street
48th Floor
Los Angeles CA 90013-1065

MEMO

Account 081-15-11551

001230 122901198*

1230 \$2,231.00 Posted Date 11/16/2018

1232

Liquidating Trust of AirFastTickets, Inc.
20241 SW Birch St., Suite 228
Newport Beach, CA 92660

Farmer & Merchants Bank
31822 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-665-4077
90-1181222

11/7/2018

PAY TO THE ORDER OF Jeff Golden \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Loebel Weiland Golden & Freidman
850 Town Center Dr # 950
Costa Mesa, CA 92626

MEMO

Account 081-15-11551

001232 122901198*

1232 \$1,500.00 Posted Date 11/13/2018

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 12/28/18

Account No.

Enclosures

Page 1

8102

4

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

F&M Bank wishes you a
 Very Merry Christmas
 And a Prosperous New Year

Platinum Checking		Number of Enclosures	4
Account Number	8102	Statement Dates	11/29/18 thru 12/30/18
Beginning Balance	2,938,795.75	Days in the statement period	32
Deposits/Credits	.00	Average Ledger	2,933,204.48
4 Checks/Debits	7,119.26		
Service Charge	.00	Interest Earned	385.73
Interest Paid	385.73	Annual Percentage Yield Earned	0.15%
Ending Balance	2,932,062.22	2018 Interest Paid	4,042.04

Deposits and Other Credits

Date	Description	Amount
12/30	Interest Deposit	385.73

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount
12/04	1231	1,500.00	11/30	1234	693.71
12/03	1233*	3,425.55	12/17	1236*	1,500.00

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
11/29	2,938,795.75	12/03	2,934,676.49	12/17	2,931,676.49
11/30	2,938,102.04	12/04	2,933,176.49	12/30	2,932,062.22



Date 12/28/18

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Account No.

8102

Enclosures

4

Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
11/28	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

EM 1231

Liquidating Trust of AirFastTickets, Inc.
30641 SW Birch St., Suite 220
Newport Beach, CA 92660

Payee & Merchant Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fnb.com Tel: 949-455-8777 90-118/1222

11/7/2018

PAY TO THE ORDER OF Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
2233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

AUTHORIZED SIGNATURE

#001231# 122201198#

1231 \$1,500.00 Posted Date 12/4/2018

EM 1233

Liquidating Trust of AirFastTickets, Inc.
30641 SW Birch St., Suite 220
Newport Beach, CA 92660

Payee & Merchant Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fnb.com Tel: 949-455-8777 90-118/1222

11/27/2018

PAY TO THE ORDER OF Alert Fox \$ **3,425.55

Three Thousand Four Hundred Twenty-Five and 55/100 DOLLARS

Alert Fox
555 West Fifth Street
48th Floor
Los Angeles CA 90013-1065

MEMO

AUTHORIZED SIGNATURE

#001233# 122201198#

1233 \$3,425.55 Posted Date 12/3/2018

EM 1234

Liquidating Trust of AirFastTickets, Inc.
30641 SW Birch St., Suite 220
Newport Beach, CA 92660

Payee & Merchant Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fnb.com Tel: 949-455-8777 90-118/1222

11/27/2018

PAY TO THE ORDER OF BMC \$ **693.71

Six Hundred Ninety-Three and 71/100 DOLLARS

BMC Group, Inc.
P O Box 748233
Los Angeles, CA 90074

MEMO

AUTHORIZED SIGNATURE

#001234# 122201198#

1234 \$693.71 Posted Date 11/30/2018

EM 1236

Liquidating Trust of AirFastTickets, Inc.
30641 SW Birch St., Suite 220
Newport Beach, CA 92660

Payee & Merchant Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fnb.com Tel: 949-455-8777 90-118/1222

12/6/2018

PAY TO THE ORDER OF Jeff Golden \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Weiland Golden & Freidman
650 Town Center Dr # 950
Costa Mesa, CA 92626

MEMO






AUTHORIZED SIGNATURE

#001236# 122201198#

1236 \$1,500.00 Posted Date 12/17/2018

TITLE	AFT Q4 Post Conf Report
FILE NAME	AFT post_confirma...th Bank Stmts.pdf
DOCUMENT ID	a6c26793694c320e15858cce690d018a94e0af60
STATUS	● Completed

Document History

 E-SIGN DISCLOSURE ACCEPTED	06/13/2018 19:18:01 UTC	Electronic record and signature disclosure accepted by Adam Meislik (ameislik@force10partners.com) IP: 108.184.92.152 GUID: e65c56ad55328fa435ccc24220d6079fe6f1a0d2
 SENT	01/16/2019 05:45:51 UTC	Sent for signature to Adam Meislik (ameislik@force10partners.com) from esprague@force10partners.com IP: 68.5.157.143
 VIEWED	01/16/2019 05:52:15 UTC	Viewed by Adam Meislik (ameislik@force10partners.com) IP: 68.5.67.164
 SIGNED	01/16/2019 05:52:34 UTC	Signed by Adam Meislik (ameislik@force10partners.com) IP: 68.5.67.164
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