



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

IN RE: Airfasttickets, Inc.

CHAPTER 11

CASE NO. 15-11951-SHL

DEBTOR.

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 4/1/2019 **TO** 6/30/2019

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed:: 

Date: 07/15/2019

Adam Meislik
Print Name

Liquidating Trustee
Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660
Tel. 949-357-2360

Attorney's Address
and Phone Number:
Arent Fox
Aram Orubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

***If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.**

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The trust is still pursuing claims against American Express.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered. However, the material claim asserted by FarePortal is still being litigated.</p> <p>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered “none” or “N/A”.

1. CASH (Beginning of Period)	Quarterly		Post Confirmation Total	
	\$	2,879,023.10	\$	N/A
2. INCOME or RECEIPTS during the Period				
	\$	1,076.00	\$	5,979,069.96
3. DISBURSEMENTS				
	a. Operating Expenses (Fees/Taxes):			
	(i)	U.S. Trustee Quarterly Fees	\$	650.00
	(ii)	Federal Taxes	\$	28,931.15
	(iii)	State Taxes		
	(iv)	Other Taxes		
b. All Other Operating Expenses:				
	\$	12,742.56	\$	3,027,381.86
c. Plan Payments:*				
	(i)	Administrative Claims	\$	
	(ii)	Class One- Priority Tax and Non Tax Claims		41,050.41
	(iii)	Class Two - General Unsecured Claims		
	(iv)	Class Three - General Unsecured Claims of Airfast Tickets LTD		15,000.00
	(v)	Class Four- Existing Equity Interests		
	(vi)	Secured Claim of American Contractors Indemnity Company		
Total Disbursements (Operating & Plan)		\$	13,392.56	\$ 3,112,363.42
1. CASH (End of Period)				
	\$	2,866,706.54	\$	2,866,706.54

* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a
Account Number:	x-6480	x-8102		
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating		
Type of Account (e.g. checking)	Checking	Checking		
1. Balance per Bank Statement	\$0.00	\$2,872,850.17	n/a	n/a
2. ADD: Deposits not credited	0.00	0.00		
3. SUBTRACT: Outstanding Checks	0.00	6,143.63		
4. Other Reconciling Items	0.00	0.00		
5. Quarter End Balance (Must Agree with Books)	\$0.00	\$2,866,706.54		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

[illegible]

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement June 27, 2019	2,872,850.17
Deposits in Transit	0.00
Outstanding Checks	6,143.63
Ending Balance	<u><u>2,866,706.54</u></u>



Farmers & Merchants Bank
California's Strongest, since 1907.

Date 4/29/19

Account No.

Enclosures

Page 1

8102

3

Liquidating Trust of Airfasttickets Inc
Adam Meislik Trustee
20341 SW Birch St Ste 220
Newport Beach CA 92660

**California's Strongest,
since 1907.**
Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
Adam Meislik Trustee

Are you following us on Social Media?
Connect with us today.
See insert for details.

Platinum Checking		Number of Enclosures	3
Account Number	8102	Statement Dates	3/29/19 thru 4/29/19
Beginning Balance	2,882,900.03	Days in the statement period	32
Deposits/Credits	.00	Average Ledger	2,880,740.16
3 Checks/Debits	2,561.53		
Service Charge	.00	Interest Earned	378.84
Interest Paid	378.84	Annual Percentage Yield Earned	0.15%
Ending Balance	2,880,717.34	2019 Interest Paid	1,427.30

Deposits and Other Credits

Date	Description	Amount
4/29	Interest Deposit	378.84

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
4/01	1250	876.93	4/01	1252*	1,500.00	4/29	1254*	184.60

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
3/29	2,882,900.03	4/01	2,880,523.10	4/29	2,880,717.34

Interest Rate Summary

Date	Rate
3/28	0.150000%



Date 4/29/19

Page 2

Account No.

8102

Enclosures

3

Platinum Checking

8102 (Continued)

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

1250

Liquidating Trust of AirFastTickets, Inc.
20361 SW Birch St., Suite 200
Newport Beach, CA 92660

3/26/2019

PAY TO THE ORDER OF: BMC

\$ 876.93

Eight Hundred Seventy-Six and 93/100 DOLLARS

BMC Group, Inc.
P.O. Box 748233
Los Angeles, CA 90074

MEMO

1250 1250 1250 1250

1250 \$876.93 Posted Date 4/1/2019

1252

Liquidating Trust of AirFastTickets, Inc.
20361 SW Birch St., Suite 200
Newport Beach, CA 92660

3/26/2019

PAY TO THE ORDER OF: Jeff Golden

\$ 1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Weiland Golden & Freeman
550 Town Center Dr # 550
Costa Mesa, CA 92626

MEMO

1252 1252 1252 1252

1252 \$1,500.00 Posted Date 4/1/2019

1254

Liquidating Trust of AirFastTickets, Inc.
20361 SW Birch St., Suite 200
Newport Beach, CA 92660

4/23/2019

PAY TO THE ORDER OF: BMC

\$ 184.60

One Hundred Eighty-Four and 60/100 DOLLARS

BMC Group, Inc.
P.O. Box 748233
Los Angeles, CA 90074

MEMO

1254 1254 1254 1254

1254 \$184.60 Posted Date 4/29/2019

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 5/29/19

Account No.

Enclosures

Page 1

8102

3

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Thinking of buying or refinancing?
 We have the key with F&M Home Loans.
 See insert for details.

Platinum Checking		Number of Enclosures	3
Account Number	8102	Statement Dates	4/30/19 thru 5/29/19
Beginning Balance	2,880,717.34	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	2,877,117.34
3 Checks/Debits	3,650.00		
Service Charge	.00	Interest Earned	354.71
Interest Paid	354.71	Annual Percentage Yield Earned	0.15%
Ending Balance	2,877,422.05	2019 Interest Paid	1,782.01

Deposits and Other Credits

Date	Description	Amount
5/29	Interest Deposit	354.71

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
5/01	1251	1,500.00	4/30	1253*	650.00	4/30	1256*	1,500.00

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
4/30	2,878,567.34	5/01	2,877,067.34	5/29	2,877,422.05

Interest Rate Summary

Date	Rate
4/29	0.150000%



Date 5/29/19

Page 2

Account No.

8102

Enclosures

3

Platinum Checking

8102 (Continued)

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch Dr, Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmbank.com Telephone 949-855-8777
90-118/1222

1251

3/26/2019

PAY TO THE ORDER OF: Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Cypress Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

AUTHORIZED SIGNATURE

1251

1251 \$1,500.00 Posted Date 5/1/2019

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch Dr, Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmbank.com Telephone 949-855-8777
90-118/1222

1253

4/12/2019

PAY TO THE ORDER OF: Office of the United States Trustee \$ **650.00

Six Hundred Fifty and 00/100 DOLLARS

Office of the US Trustee
P.O. Box 530202
Atlanta, GA 30353-0202

MEMO

AUTHORIZED SIGNATURE

1253

1253 \$650.00 Posted Date 4/30/2019

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch Dr, Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
31873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmbank.com Telephone 949-855-8777
90-118/1222

1256

4/23/2019

PAY TO THE ORDER OF: Jeff Golden \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Robert Weiland Golden & Freidman
650 Town Center Dr # 950
Costa Mesa, CA 92626

MEMO

AUTHORIZED SIGNATURE

1256

1256 \$1,500.00 Posted Date 4/30/2019

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 6/27/19

Account No.

Enclosures

Page 1

8102

4

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
 since 1907.**

Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Thinking of buying or refinancing?
 We have the key with F&M Home Loans.
 See insert for details.

Platinum Checking		Number of Enclosures	4
Account Number	8102	Statement Dates	5/30/19 thru 6/27/19
Beginning Balance	2,877,422.05	Days in the statement period	29
Deposits/Credits	.00	Average Ledger	2,873,444.17
4 Checks/Debits	4,914.33		
Service Charge	.00	Interest Earned	342.45
Interest Paid	342.45	Annual Percentage Yield Earned	0.15%
Ending Balance	2,872,850.17	2019 Interest Paid	2,124.46

Deposits and Other Credits

Date	Description	Amount
6/27	Interest Deposit	342.45

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount
6/05	1255	1,500.00	6/05	1258	1,500.00
6/03	1257*	414.33	6/04	1259	1,500.00

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
5/30	2,877,422.05	6/04	2,875,507.72	6/27	2,872,850.17
6/03	2,877,007.72	6/05	2,872,507.72		



Date 6/27/19

Page 2

Account No.

8102

Enclosures

4

Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
5/29	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
20041 SW Birch St., Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-855-8777
90-116-1222

1255

5/23/2019

PAY TO THE ORDER OF Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

001255 1222011984

1255 \$1,500.00 Posted Date 6/5/2019

Liquidating Trust of AirFastTickets, Inc.
20041 SW Birch St., Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-855-8777
90-116-1222

1257

5/24/2019

PAY TO THE ORDER OF BMC \$ **414.33

Four Hundred Fourteen and 33/100 DOLLARS

BMC Group, Inc.
P O Box 748233
Los Angeles, CA 90074

MEMO

001257 1222011984

1257 \$414.33 Posted Date 6/3/2019

Liquidating Trust of AirFastTickets, Inc.
20041 SW Birch St., Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-855-8777
90-116-1222

1258

5/24/2019

PAY TO THE ORDER OF Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

001258 1222011984

1258 \$1,500.00 Posted Date 6/5/2019

Liquidating Trust of AirFastTickets, Inc.
20041 SW Birch St., Suite 210
Newport Beach, CA 92660

Farmer & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949-855-8777
90-116-1222

1259

5/24/2019

PAY TO THE ORDER OF Jeff Golden \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Welland Golden & Friedman
650 Town Center Dr # 550
Costa Mesa, CA 92626






MEMO

001259 1222011984

1259 \$1,500.00 Posted Date 6/4/2019

TITLE	AFT Q2 Trustee Report
FILE NAME	AFT post_confirmation_report_Q2_2019.pdf
DOCUMENT ID	3aa1685c16fd3f8a3e4ec340badc1105d0849cbc
STATUS	● Completed

Document History

 E-SIGN DISCLOSURE ACCEPTED	06/13/2018 19:18:01 UTC	Electronic record and signature disclosure accepted by Adam Meislik (ameislik@force10partners.com) IP: 108.184.92.152 GUID: e65c56ad55328fa435ccc24220d6079fe6f1a0d2
 SENT	07/16/2019 01:56:20 UTC	Sent for signature to Adam Meislik (ameislik@force10partners.com) from esprague@force10partners.com IP: 108.184.73.44
 VIEWED	07/16/2019 02:06:08 UTC	Viewed by Adam Meislik (ameislik@force10partners.com) IP: 68.96.81.241
 SIGNED	07/16/2019 02:06:21 UTC	Signed by Adam Meislik (ameislik@force10partners.com) IP: 68.96.81.241
 COMPLETED	07/16/2019 02:06:21 UTC	The document has been completed.