



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

IN RE: Airfasttickets, Inc.

CHAPTER 11

CASE NO. 15-11951-SHL

DEBTOR.

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD

FROM 1/1/2019 TO 3/31/2019

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed::

Date:

04/16/2019

Adam Meislik

Print Name

Liquidating Trustee

Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address
and Phone Number:

Arent Fox
Aram Orbubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The trust is still pursuing claims against American Express.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered. However, the material claim asserted by FarePortal is still being litigated.</p> <p>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. **CASH (Beginning of Period)**

Quarterly	Post Confirmation Total
\$ 2,930,562.22	\$ N/A

2. **INCOME or RECEIPTS during the Period**

\$ 1,048.46	\$ 5,977,993.96
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3. **DISBURSEMENTS**a. **Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$ 650.00	\$ 28,281.15

b. **All Other Operating Expenses:**

\$ 51,937.58	\$ 3,014,639.30
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c. **Plan Payments:***

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$	\$
	41,050.41
	15,000.00

Total Disbursements (Operating & Plan)

\$ 52,587.58	\$ 3,098,970.86
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1. **CASH (End of Period)**

\$ 2,879,023.10	\$ 2,879,023.10
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* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a
Account Number:	x-6480	x-8102		
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating		
Type of Account (e.g. checking)	Checking	Checking		
1. Balance per Bank Statement	\$0.00	\$2,882,900.03	n/a	n/a
2. ADD: Deposits not credited	0.00	0.00		
3. SUBTRACT: Outstanding Checks	0.00	3,876.93		
4. Other Reconciling Items	0.00	0.00		
5. Quarter End Balance (Must Agree with Books)	\$0.00	\$2,879,023.10		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

CASH/DEBIT/CHECK DISBURSEMENTS DETAILS

Check	Date of			
Number	Transaction	Payee	Purpose or Description	Amount
1239	01/11/2019	Edgar Park	Advisory Board Member	1,500.00
1240	01/11/2019	Jeff Golden	Advisory Board Member	1,500.00
1241	01/11/2019	Force Ten Partners, LLC	Financial Advisor	5,022.50
1242	01/18/2019	Arent Fox	Legal Fees	26,586.04
1243	01/18/2019	BMC	Noticing Services	527.66
1244	01/18/2019	Office of the United States Trustee	US Trustee Fees	650.00
1245	01/22/2019	BMC	Noticing Services	179.45
1246	02/07/2019	Edgar Park	Advisory Board Member	1,500.00
1247	02/07/2019	Jeff Golden	Advisory Board Member	1,500.00
1248	02/13/2019	Force Ten Partners, LLC	Financial Advisor	4,345.00
1249	02/13/2019	Mark Samson	Professional Fees	5,400.00
1250	03/26/2019	BMC	Noticing Services	876.93
1251	03/26/2019	Edgar Park	Advisory Board Member	1,500.00
1252	03/26/2019	Jeff Golden	Advisory Board Member	1,500.00
				52,587.58

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement March 28, 2019	2,882,900.03
Deposits in Transit	0.00
Outstanding Checks	3,876.93
Ending Balance	<u><u>2,879,023.10</u></u>



Farmers & Merchants Bank
California's Strongest, since 1907.

Date 1/29/19

Account No.

Enclosures

Page 1

8102

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Liquidating Trust of Airfasttickets Inc
Adam Meislik Trustee
20341 SW Birch St Ste 220
Newport Beach CA 92660

**California's Strongest,
since 1907.**
Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
Adam Meislik Trustee

Step up Your Retirement with an
F&M Individual Retirement Account.
Open an IRA today.

Platinum Checking		Number of Enclosures	8
Account Number	8102	Statement Dates	12/31/18 thru 1/29/19
Beginning Balance	2,932,062.22	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	2,923,602.62
8 Checks/Debits	37,465.65		
Service Charge	.00	Interest Earned	360.45
Interest Paid	360.45	Annual Percentage Yield Earned	0.15%
Ending Balance	2,894,957.02	2019 Interest Paid	360.45

Deposits and Other Credits

Date	Description	Amount
1/29	Interest Deposit	360.45

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
1/07	1235	1,500.00	1/16	1241	5,022.50	1/28	1244	650.00
1/29	1239*	1,500.00	1/25	1242	26,586.04	1/24	1245	179.45
1/24	1240	1,500.00	1/24	1243	527.66			

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
12/31	2,932,062.22	1/24	2,923,332.61	1/29	2,894,957.02
1/07	2,930,562.22	1/25	2,896,746.57		
1/16	2,925,539.72	1/28	2,896,096.57		



Date 1/29/19

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Account No.

8102

Enclosures

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Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
12/30	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1235

1/7/2019

PAY TO THE ORDER OF: Edgar Park \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

AUTHORIZED SIGNATURE

#001235# 122201198

1235 \$1,500.00 Posted Date 1/7/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1239

1/11/2019

PAY TO THE ORDER OF: Edgar Park \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

AUTHORIZED SIGNATURE

#001239# 122201198

1239 \$1,500.00 Posted Date 1/29/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1240

1/11/2019

PAY TO THE ORDER OF: Jeff Golden \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Weiland Golden & Friedman
650 Town Center Dr # 550
Costa Mesa, CA 92626

MEMO

AUTHORIZED SIGNATURE

#001240# 122201198

1240 \$1,500.00 Posted Date 1/24/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1241

1/11/2019

PAY TO THE ORDER OF: Force Ten Partners, LLC \$5,022.50

Five Thousand Twenty-Two and 50/100 DOLLARS

Force Ten Partners, LLC
20341 Birch Street, Suite 220
Newport Beach, CA 92660

MEMO

AUTHORIZED SIGNATURE

#001241# 122201198

1241 \$5,022.50 Posted Date 1/16/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1242

1/18/2019

PAY TO THE ORDER OF: Arent Fox \$26,586.04 ELECTRONICALLY PRESENTED

Twenty Six Thousand Five Hundred Eighty-Six and 04/100 DOLLARS

Arent Fox
665 West Fifth Street
48th Floor
Los Angeles CA 90013-1055

MEMO

AUTHORIZED SIGNATURE

#001242# 122201198

1242 \$26,586.04 Posted Date 1/25/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1243

1/18/2019

PAY TO THE ORDER OF: BMC \$527.66

Five Hundred Twenty-Seven and 66/100 DOLLARS

BMC Group, Inc
P O Box 748233
Los Angeles, CA 90074

MEMO

AUTHORIZED SIGNATURE

#001243# 122201198

1243 \$527.66 Posted Date 1/24/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1244

1/18/2019

PAY TO THE ORDER OF: Office of the United States Trustee \$650.00

Six Hundred Fifty and 00/100 DOLLARS

Office of the U.S Trustee
P.O. Box 530202
Atlanta, GA 30353-0202

MEMO

AUTHORIZED SIGNATURE

Account 081-15-11951
#001244# 122201198

1244 \$650.00 Posted Date 1/28/2019

Liquidating Trust of AirFastTickets, Inc.
20941 SW Birch St., Suite 220
Newport Beach, CA 92660

Farmer & Merchants Bank
31872 Oak Canyon Street, Suite 200, Newport Beach, CA 92660
www.fmb.com Telephone 949-855-8777
90-1101222

1245

1/22/2019

PAY TO THE ORDER OF: BMC \$179.45

One Hundred Seventy-Nine and 45/100 DOLLARS

BMC Group, Inc
P O Box 748233
Los Angeles, CA 90074

MEMO

AUTHORIZED SIGNATURE

#001245# 122201198

1245 \$179.45 Posted Date 1/24/2019

**Farmers & Merchants Bank***California's Strongest, since 1907.*

Date 2/27/19

Account No.

Enclosures

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Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
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Deposit more today.

Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

F&M Business Credit Card
 Rates as low as 7.99% APR
 See insert for details.

Platinum Checking		Number of Enclosures	4
Account Number	8102	Statement Dates	1/30/19 thru 2/27/19
Beginning Balance	2,894,957.02	Days in the statement period	29
Deposits/Credits	.00	Average Ledger	2,890,444.08
4 Checks/Debits	12,745.00		
Service Charge	.00	Interest Earned	344.48
Interest Paid	344.48	Annual Percentage Yield Earned	0.15%
Ending Balance	2,882,556.50	2019 Interest Paid	704.93

Deposits and Other Credits

Date	Description	Amount
2/27	Interest Deposit	344.48

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount
2/27	1246	1,500.00	2/13	1248	4,345.00
2/14	1247	1,500.00	2/20	1249	5,400.00

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
1/30	2,894,957.02	2/14	2,889,112.02	2/27	2,882,556.50
2/13	2,890,612.02	2/20	2,883,712.02		



Date 2/27/19

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Account No.

8102

Enclosures

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Platinum Checking

8102 (Continued)

Interest Rate Summary

Date	Rate
1/29	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc.
32041 5th Beach St., Suite 220
Newport Beach, CA 92660

2/27/2019

PAY TO THE ORDER OF: Edger Park \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
233 Wilshire Blvd., Suite 400
Santa Monica, CA 90401

MEMO

#001246# 122201198#

1246 \$1,500.00 Posted Date 2/27/2019

Liquidating Trust of AirFastTickets, Inc.
32041 5th Beach St., Suite 220
Newport Beach, CA 92660

2/14/2019

PAY TO THE ORDER OF: Jeff Golden \$1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Weland Golden & Freiliman
650 Town-Center Dr # 350
Costa Mesa, CA 92626

MEMO

#001247# 122201198#

1247 \$1,500.00 Posted Date 2/14/2019

Liquidating Trust of AirFastTickets, Inc.
32041 5th Beach St., Suite 220
Newport Beach, CA 92660

2/13/2019

PAY TO THE ORDER OF: Force Ten Partners, LLC \$4,345.00

Four Thousand Three Hundred Forty-Five and 00/100 DOLLARS

Force Ten Partners, LLC
20341 Birch Street, Suite 220
Newport Beach, CA 92660

MEMO

#001248# 122201198#

1248 \$4,345.00 Posted Date 2/13/2019

Liquidating Trust of AirFastTickets, Inc.
32041 5th Beach St., Suite 220
Newport Beach, CA 92660

2/20/2019

PAY TO THE ORDER OF: Mark Samson \$5,400.00

Five Thousand Four Hundred and 00/100 DOLLARS

Mark Samson
15 Brisa Del Lago
Rancho Santa Margarita, CA 92658

MEMO

2019 Tax Return Prep & Research

#001249# 122201198#

1249 \$5,400.00 Posted Date 2/20/2019



Farmers & Merchants Bank
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Date 3/28/19

Account No.

Enclosures

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Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660

**California's Strongest,
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Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Get a free piggy bank,
 When you open an F&M Youth Savings.
 See insert for details.

Platinum Checking		Number of Enclosures	0
Account Number	8102	Statement Dates	2/28/19 thru 3/28/19
Beginning Balance	2,882,556.50	Days in the statement period	29
Deposits/Credits	.00	Average Ledger	2,882,556.50
Checks/Debits	.00		
Service Charge	.00	Interest Earned	343.53
Interest Paid	343.53	Annual Percentage Yield Earned	0.15%
Ending Balance	2,882,900.03	2019 Interest Paid	1,048.46

Deposits and Other Credits

Date	Description	Amount
3/28	Interest Deposit	343.53

Checking Account Daily Balances

Date	Balance	Date	Balance
2/28	2,882,556.50	3/28	2,882,900.03

Interest Rate Summary

Date	Rate
2/27	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

