



U.S. Department of Justice  
Office of the United States Trustee  
Region 2  
  
Southern District of New York

<b>IN RE: Airfasttickets, Inc.</b>	}	<b>CHAPTER 11</b>	
	}		
	}	<b>CASE NO.</b>	<b>15-11951-SHL</b>
	}		
	}		
<b>DEBTOR.</b>	}		

**Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor**

**FOR THE PERIOD**  
**FROM** 7/1/2019 **TO** 9/30/2019

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

**In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.**

Signed: 

Date: 10 / 15 / 2019

Adam Meislik  
Print Name

Liquidating Trustee  
Title

Debtor's Address  
and Phone Number:  
20341 Birch Street, Suite 220  
Newport Beach, CA 92660  
  
Tel. 949-357-2360

Attorney's Address  
and Phone Number:  
Arent Fox  
Aram Orubegian  
555 W, Fifth Street, 48th Floor  
Los Angeles, CA 90013  
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

\*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The trust settled litigation against American Express for \$495,000.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered.</p> <p>However, the material claim asserted by FarePortal is still being litigated.</p> <p><b>Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</b></p>

**CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

	Quarterly	Post Confirmation Total
1. <b>CASH (Beginning of Period)</b>	\$ 2,866,706.54	\$ N/A
2. <b>INCOME or RECEIPTS during the Period</b>	\$ 496,152.03	\$ 6,475,221.99
3. <b>DISBURSEMENTS</b>		
a. <b>Operating Expenses (Fees/Taxes):</b>		
(i) U.S. Trustee Quarterly Fees	\$ 325.00	\$ 29,256.15
(ii) Federal Taxes		
(iii) State Taxes		
(iv) Other Taxes		
b. <b>All Other Operating Expenses:</b>	\$ 190,519.30	\$ 3,217,901.16
c. <b>Plan Payments:*</b>		
(i) Administrative Claims	\$	\$
(ii) Class One- Priority Tax and Non Tax Claims		41,050.41
(iii) Class Two - General Unsecured Claims		
(iv) Class Three - General Unsecured Claims of Airfast Tickets LTD		15,000.00
(v) Class Four- Existing Equity Interests		
(vi) Secured Claim of American Contractors Indemnity Company		
<b>Total Disbursements (Operating &amp; Plan)</b>	\$ 190,844.30	\$ 3,303,207.72
1. <b>CASH (End of Period)</b>	\$ 3,172,014.27	\$ 3,172,014.27

\* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**

<b>Bank Account Information</b>	<b>Account #1</b>	<b>Account #2</b>	<b>Account #3</b>	<b>Account #4</b>
<b>Name of Bank:</b>	Wells Fargo	Farmers & Merchants	n/a	n/a
<b>Account Number:</b>	x-6480	x-8102		
<b>Purpose of Account (Operating/Payroll/Tax)</b>	Operating	Operating		
<b>Type of Account (e.g. checking)</b>	Checking	Checking		
<b>1. Balance per Bank Statement</b>	\$0.00	\$3,172,014.27	n/a	n/a
<b>2. ADD:</b> Deposits not credited	0.00	0.00		
<b>3. SUBTRACT:</b> Outstanding Checks	0.00	0.00		
<b>4. Other Reconciling Items</b>	0.00	0.00		
<b>5. Quarter End Balance (Must Agree with Books)</b>	\$0.00	\$3,172,014.27		

**Note: Attach copy of each bank statement and bank reconciliation.**

<b>Investment Account Information</b>	<b>Date of Purchase</b>	<b>Type of Instrument</b>	<b>Purchase Price</b>	<b>Current Value</b>
<b>Bank / Account Name / Number</b>				
None				

**Note: Attach copy of each investment account statement.**

**CHAPTER 11 POST-CONFIRMATION**  
**CASH/DEBIT/CHECK DISBURSEMENTS DETAILS**

Name of Bank	Farmers & Merchants
Account Number	x-8102
<b>Purpose of Account (Operating/Payroll/Personal)</b>	Operating
Type of Account (e.g., Checking)	Checking

Check Number	Date of Transaction	Payee	Purpose or Description	Amount
1263	07/20/2019	BMC	Noticing Services	1,206.32
1264	07/20/2019	Edgar Park	Advisory Board Member	1,500.00
1265	07/20/2019	Jeff Golden	Advisory Board Member	1,500.00
1266	07/20/2019	Office of the United States Trustee	US Trustee Fees	325.00
1267	08/16/2019	Hernstadt Atlas PLLC	Legal Fees	5,280.00
1268	08/16/2019	Edgar Park	Advisory Board Member	1,500.00
1269	08/16/2019	Jeff Golden	Advisory Board Member	1,500.00
1270	08/21/2019	BMC	Noticing Services	691.49
1272	08/26/2019	Weiland Golden Goodrich LLP	Legal Fees	177,341.49
				190,844.30

If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.


Airfastickets Liquidation Trust  
Bank Reconciliation  
Farmers & Merchants x- 8102

Balance as Per Bank Statement September 29, 2019	3,172,014.27
Deposits in Transit	0.00
Outstanding Checks	0.00
Ending Balance	<u><u>3,172,014.27</u></u>



Date 7/29/19 Page 1  
Account No. 8102  
Enclosures 3

Liquidating Trust of Airfasttickets Inc  
Adam Meislik Trustee  
20341 SW Birch St Ste 220  
Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc  
Adam Meislik Trustee

Start Smart  
With F&M's Youth Checking Accounts.  
See insert for details.

Platinum Checking		Number of Enclosures	3
Account Number	8102	Statement Dates	6/28/19 thru 7/29/19
Beginning Balance	2,872,850.17	Days in the statement period	32
Deposits/Credits	.00	Average Ledger	2,868,041.48
3 Checks/Debits	6,143.63		
Service Charge	.00	Interest Earned	377.17
Interest Paid	377.17	Annual Percentage Yield Earned	0.15%
Ending Balance	2,867,083.71	2019 Interest Paid	2,501.63

Deposits and Other Credits

Date	Description	Amount
7/29	Interest Deposit	377.17

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/03	1260	3,143.63	7/09	1261	1,500.00	7/05	1262	1,500.00

\* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
6/28	2,872,850.17	7/05	2,868,206.54	7/29	2,867,083.71
7/03	2,869,706.54	7/09	2,866,706.54		

Interest Rate Summary

Date	Rate
6/27	0.150000%



Date	7/29/19	Page	2
Account No.			8102
Enclosures			3

Platinum Checking 8102 (Continued)

\* \* \* \* End of Statement \* \* \* \*

Thank you for banking with Farmers & Merchants Bank.



Liquidating Trust of AirFastTickets, Inc. **F&M** 1260  
 2841 27th St, Suite 200 Newport Beach, CA 92660  
 2879 Duane Street, Suite 200, Costa Mesa, CA 92626  
 949.441.1111  
 6/27/2019

PAY TO THE ORDER OF BMC \$ 1,143.63

These Thousand One Hundred Forty-Three and 03/100 DOLLARS

BMC Group Inc  
 P O Box 748233  
 Los Angeles, CA 90074

MEMO

\*001260\* 1122201198\*

# 1260 \$3,143.63 Posted Date 7/3/2019

Liquidating Trust of AirFastTickets, Inc. **F&M** 1261  
 2841 27th St, Suite 200 Newport Beach, CA 92660  
 2879 Duane Street, Suite 200, Costa Mesa, CA 92626  
 949.441.1111  
 6/27/2019

PAY TO THE ORDER OF Edgar Park \$ 1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park  
 St. Dennis Law Group  
 100 Wilshire Blvd., Suite 700  
 Santa Monica, CA 90401

MEMO

\*001261\* 1122201198\*

# 1261 \$1,500.00 Posted Date 7/9/2019

Liquidating Trust of AirFastTickets, Inc. **F&M** 1262  
 2841 27th St, Suite 200 Newport Beach, CA 92660  
 2879 Duane Street, Suite 200, Costa Mesa, CA 92626  
 949.441.1111  
 6/27/2019

PAY TO THE ORDER OF Jeff Golden \$ 1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobo, Wellens, Golden & Freidman  
 650 Town Center Dr #1500  
 Costa Mesa, CA 92626

MEMO

\*001262\* 1122201198\*

# 1262 \$1,500.00 Posted Date 7/5/2019



Date 8/28/19 Page 1  
Account No. 8102  
Enclosures 7

Liquidating Trust of Airfasttickets Inc  
Adam Meislik Trustee  
20341 SW Birch St Ste 220  
Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc  
Adam Meislik Trustee

Unlock your dreams  
with F&M Home Loans.  
See insert for details.

Platinum Checking		Number of Enclosures	7
Account Number	8102	Statement Dates	7/30/19 thru 8/28/19
Beginning Balance	2,867,083.71	Days in the statement period	30
1 Deposits/Credits	495,000.00	Average Ledger	2,901,906.94
7 Checks/Debits	184,064.30		
Service Charge	.00	Interest Earned	357.77
Interest Paid	357.77	Annual Percentage Yield Earned	0.15%
Ending Balance	3,178,377.18	2019 Interest Paid	2,859.40

Deposits and Other Credits

Date	Description	Amount
8/26	Deposit	495,000.00
8/28	Interest Deposit	357.77

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
8/02	1263	1,206.32	8/06	1266	325.00	8/27	1272*	177,341.49
8/26	1264	1,500.00	8/26	1269*	1,500.00			
8/06	1265	1,500.00	8/26	1270	691.49			

\* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
7/30	2,867,083.71	8/06	2,864,052.39	8/27	3,178,019.41
8/02	2,865,877.39	8/26	3,355,360.90	8/28	3,178,377.18



Questions? Call us: (866) 437-0011  
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Date 8/28/19 Page 2  
Account No. 8102  
Enclosures 7

Platinum Checking 8102 (Continued)

Interest Rate Summary  
Date Rate  
7/29 0.150000%

\* \* \* \* End of Statement \* \* \* \*

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFastTickets, Inc. 1263  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 7/26/2019  
 PAY TO THE ORDER OF BMC \$ 1,206.32  
 One Thousand Two Hundred Six and 32/100 DOLLARS  
 BMC Group, Inc  
 P O Box 748233  
 Los Angeles, CA 90074  
 MEMO  
 \*001263\* 1122201198\*

# 1263 \$1,206.32 Posted Date 8/2/2019

Liquidating Trust of AirFastTickets, Inc. 1264  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 7/26/2019  
 PAY TO THE ORDER OF Edgar Park \$ 1,500.00  
 One Thousand Five Hundred and 00/100 DOLLARS  
 Edgar Park  
 Six Degrees Law Group  
 100 Wilshire Blvd., Suite 700  
 Santa Monica, CA 90401  
 MEMO  
 \*001264\* 1122201198\*

# 1264 \$1,500.00 Posted Date 8/26/2019

Liquidating Trust of AirFastTickets, Inc. 1265  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 7/26/2019  
 PAY TO THE ORDER OF Jeff Golder \$ 1,500.00  
 One Thousand Five Hundred and 00/100 DOLLARS  
 Lobel Weiland Golder & Friedman  
 650 Town Center Dr # 950  
 Costa Mesa, CA 92626  
 MEMO  
 \*001265\* 1122201198\*

# 1265 \$1,500.00 Posted Date 8/6/2019

Liquidating Trust of AirFastTickets, Inc. 1266  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 7/26/2019  
 PAY TO THE ORDER OF Office of the United States Trustee \$ 325.00  
 Three Hundred Twenty-Five and 00/100 DOLLARS  
 Office of the US Trustee  
 US Trustee Payment Center  
 P.O. Box 6200-19  
 Portland, OR 97228-6200  
 MEMO  
 Account 08115-11951  
 \*001266\* 1122201198\*

# 1266 \$325.00 Posted Date 8/6/2019

Liquidating Trust of AirFastTickets, Inc. 1269  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 8/10/2019  
 PAY TO THE ORDER OF Jeff Golder \$ 1,500.00  
 One Thousand Five Hundred and 00/100 DOLLARS  
 Lobel Weiland Golder & Friedman  
 650 Town Center Dr # 950  
 Costa Mesa, CA 92626  
 MEMO  
 \*001269\* 1122201198\*

# 1269 \$1,500.00 Posted Date 8/26/2019

Liquidating Trust of AirFastTickets, Inc. 1270  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 8/21/2019  
 PAY TO THE ORDER OF BMC \$ 691.49  
 Six Hundred Ninety-One and 49/100 DOLLARS  
 BMC Group, Inc  
 P O Box 748233  
 Los Angeles, CA 90074  
 MEMO  
 \*001270\* 1122201198\*

# 1270 \$691.49 Posted Date 8/26/2019

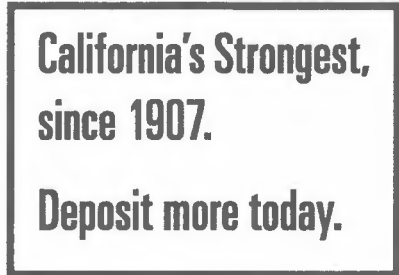
Liquidating Trust of AirFastTickets, Inc. 1272  
 33811 5th Street, Suite 210 Newport Beach, CA 92660  
 8/29/2019  
 PAY TO THE ORDER OF Weiland Golder Goodrich LLP \$ 177,341.49  
 One Hundred Seventy-Seven Thousand Three Hundred Forty-One and 49/100 DOLLARS  
 Weiland Golder Goodrich LLP  
 650 Town Center Drive Suite 600  
 Costa Mesa, CA 92626  
 MEMO  
 \*001272\* 1122201198\*

# 1272 \$177,341.49 Posted Date 8/27/2019



Date 9/27/19 Page 1  
Account No. 8102  
Enclosures 2

Liquidating Trust of Airfasttickets Inc  
Adam Meislik Trustee  
20341 SW Birch St Ste 220  
Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc  
Adam Meislik Trustee

Start Smart,  
With F&M's Youth Checking Accounts.  
See insert for details.

Platinum Checking		Number of Enclosures	2
Account Number	8102	Statement Dates	8/29/19 thru 9/29/19
Beginning Balance	3,178,377.18	Days in the statement period	32
Deposits/Credits	.00	Average Ledger	3,171,644.05
2 Checks/Debits	6,780.00		
Service Charge	.00	Interest Earned	417.09
Interest Paid	417.09	Annual Percentage Yield Earned	0.15%
Ending Balance	3,172,014.27	2019 Interest Paid	3,276.49

Deposits and Other Credits

Date	Description	Amount
9/29	Interest Deposit	417.09

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount
8/29	1267	5,280.00	8/30	1268	1,500.00

\* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
8/29	3,173,097.18	8/30	3,171,597.18	9/29	3,172,014.27

Interest Rate Summary

Date	Rate
8/28	0.150000%



Date	9/27/19	Page	2
Account No.			8102
Enclosures			2

Platinum Checking 8102 (Continued)

\* \* \* \* End of Statement \* \* \* \*

Thank you for banking with Farmers & Merchants Bank.

Liquidating Trust of AirFestTickets, Inc. 1267  
3011 20th Ave. S., Suite 209  
Newport Beach, CA 92660  
8/15/2019

EM F&M Bank  
3875 Central Expressway, Suite 200, San Jose, CA 95128  
408.438.8888

PAY TO THE ORDER OF Hemstead Atlas PLLC \$ 5,280.00  
Five Thousand Two Hundred Eighty and 00/100 DOLLARS

Hemstead Atlas PLLC  
45 Kline Street, Suite 1030  
Brooklyn, NY 11201

MEMO

\*001267\* ⑆12201198⑆

# 1267 \$5,280.00 Posted Date 8/29/2019

Liquidating Trust of AirFestTickets, Inc. 1268  
3011 20th Ave. S., Suite 209  
Newport Beach, CA 92660  
8/15/2019

EM F&M Bank  
3875 Central Expressway, Suite 200, San Jose, CA 95128  
408.438.8888

PAY TO THE ORDER OF Edgar Park \$ 1,500.00  
One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park  
5th Degree Law Group  
100 Wilshire Blvd., Suite 700  
Santa Monica, CA 90401

MEMO

\*001268\* ⑆12201198⑆

# 1268 \$1,500.00 Posted Date 8/30/2019