



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

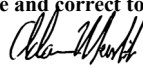
IN RE: Airfasttickets, Inc.	}	CHAPTER 11
	}	
	}	CASE NO. 15-11951-SHL
	}	
	}	
DEBTOR.	}	

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 10/1/2019 **TO** 12/31/2019

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed: 

Date: 01 / 14 / 2020

Adam Meislik
Print Name

Liquidating Trustee
Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address
and Phone Number:
Arent Fox
Aram Orubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>The trust settled litigation against American Express for \$495,000.</p> <p>The Trust has filed objections to proof of claims and the vast majority of the objections have been resolved and orders have been entered.</p> <p>However, the material claim asserted by FarePortal is still being litigated.</p> <p> Estimated Date of Filing the Application for Final Decree: Uncertain due to the pending litigation claims.</p>

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. **CASH (Beginning of Period)**

	Quarterly	Post Confirmation Total
\$	3,172,014.27	N/A

2. **INCOME or RECEIPTS during the Period**

\$	1,165.50	\$ 6,476,387.49
----	----------	-----------------

3. **DISBURSEMENTS**

a. **Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$	1,625.00	\$ 30,881.15

b. **All Other Operating Expenses:**

\$	209,739.33	\$ 3,427,640.49
----	------------	-----------------

c. **Plan Payments:***

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$		\$
		41,050.41
		15,000.00

Total Disbursements (Operating & Plan)

\$	211,364.33	\$ 3,514,572.05
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1. **CASH (End of Period)**

\$	2,961,815.44	\$ 2,961,815.44
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* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a
Account Number:	x-6480	x-8102		
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating		
Type of Account (e.g. checking)	Checking	Checking		
1. Balance per Bank Statement	\$0.00	\$2,961,815.44	n/a	n/a
2. ADD: Deposits not credited	0.00	0.00		
3. SUBTRACT: Outstanding Checks	0.00	0.00		
4. Other Reconciling Items	0.00	0.00		
5. Quarter End Balance (Must Agree with Books)	\$0.00	\$2,961,815.44		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement December 29, 2019	2,961,815.44
Deposits in Transit	0.00
Outstanding Checks	0.00
Ending Balance	<u><u>2,961,815.44</u></u>



Date 10/29/19 Page 1
 Account No. [REDACTED] 8102
 Enclosures 4

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

October is National Cyber Security Awareness Month.
 Are you protected online?
 Visit FMB.com/security for details.

Platinum Checking		Number of Enclosures	4
Account Number	[REDACTED] 8102	Statement Dates	9/30/19 thru 10/29/19
Beginning Balance	3,172,014.27	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	3,159,457.29
4 Checks/Debits	29,178.15	Interest Earned	389.53
Service Charge	.00	Annual Percentage Yield Earned	0.15%
Interest Paid	389.53	2019 Interest Paid	3,666.02
Ending Balance	3,143,225.65		

Deposits and Other Credits

Date	Description	Amount
10/29	Interest Deposit	389.53

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount
10/21	1273	156.95	10/22	1278*	3,000.00
10/16	1275*	24,396.20	10/24	1279	1,625.00

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
9/30	3,172,014.27	10/21	3,147,461.12	10/24	3,142,836.12
10/16	3,147,618.07	10/22	3,144,461.12	10/29	3,143,225.65



Date 10/29/19

Page 2

Account No.

██████████ 8102

Enclosures

4

Platinum Checking

██████████ 8102 (Continued)

Interest Rate Summary

Date	Rate
9/29	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

1273

Liquidating Trust of AirFastTickets, Inc.
 2041 SW Birch St, Suite 220
 Newport Beach, CA 92660

Farmer & Merchants Bank
 31873 Del Obispo Street, San Juan Capistrano, CA 92675
 www.fmb.com Telephone: 949-266-8777
 991161222

10/16/2019

PAY TO THE ORDER OF BMC \$ **156.95

One Hundred Fifty-Six and 95/100 DOLLARS

BMC Group, Inc.
 P O Box 748233
 Los Angeles, CA 90074

MEMO

APPROVED SIGNATURE

⑆001273⑆ ⑆122201198⑆

1273 \$156.95 Posted Date 10/21/2019

1275

Liquidating Trust of AirFastTickets, Inc.
 2041 SW Birch St, Suite 220
 Newport Beach, CA 92660

Farmer & Merchants Bank
 31873 Del Obispo Street, San Juan Capistrano, CA 92675
 www.fmb.com Telephone: 949-266-8777
 991161222

10/16/2019

PAY TO THE ORDER OF Force Ten Partners, LLC \$ **24,396.20

Twenty-Four Thousand Three Hundred Ninety-Six and 20/100 DOLLARS

Force Ten Partners, LLC
 20241 Birch Street, Suite 220
 Newport Beach, CA 92660

MEMO

APPROVED SIGNATURE

⑆001275⑆ ⑆122201198⑆

1275 \$24,396.20 Posted Date 10/16/2019

1278

Liquidating Trust of AirFastTickets, Inc.
 2041 SW Birch St, Suite 220
 Newport Beach, CA 92660

Farmer & Merchants Bank
 31873 Del Obispo Street, San Juan Capistrano, CA 92675
 www.fmb.com Telephone: 949-266-8777
 991161222

10/15/2019

PAY TO THE ORDER OF Jeff Golden \$ **3,000.00

Three Thousand and 00/100 DOLLARS

Lobel Weiland Golden & Friedman
 650 Town Center Dr # 950
 Costa Mesa, CA 92626

MEMO

APPROVED SIGNATURE

⑆001278⑆ ⑆122201198⑆

1278 \$3,000.00 Posted Date 10/22/2019

1279

Liquidating Trust of AirFastTickets, Inc.
 2041 SW Birch St, Suite 220
 Newport Beach, CA 92660

Farmer & Merchants Bank
 31873 Del Obispo Street, San Juan Capistrano, CA 92675
 www.fmb.com Telephone: 949-266-8777
 991161222

10/16/2019

PAY TO THE ORDER OF Office of the United States Trustee \$ **1,625.00

One Thousand Six Hundred Twenty-Five and 00/100 DOLLARS

Office of the US Trustee
 US Trustee Payment Center
 P.O. Box 8200-18
 Portland, OR 97228-6200

MEMO

APPROVED SIGNATURE

⑆001279⑆ ⑆122201198⑆

1279 \$1,625.00 Posted Date 10/24/2019



Date 11/27/19 Page 1
 Account No. [REDACTED] 8102
 Enclosures 5

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Get the convenience & security of F&M
 with Digital Wallet, FMB-Mobile 2.0, and F&M Alerts.
 See insert for details.

Platinum Checking		Number of Enclosures	5
Account Number	[REDACTED] 8102	Statement Dates	10/30/19 thru 11/28/19
Beginning Balance	3,143,225.65	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	3,133,936.84
5 Checks/Debits	14,244.95		
Service Charge	.00	Interest Earned	386.37
Interest Paid	386.37	Annual Percentage Yield Earned	0.15%
Ending Balance	3,129,367.07	2019 Interest Paid	4,052.39

Deposits and Other Credits

Date	Description	Amount
11/28	Interest Deposit	386.37

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
11/12	1277	3,000.00	11/25	1281	1,500.00	11/05	1283	8,000.00
11/12	1280*	244.95	11/12	1282	1,500.00			

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
10/30	3,143,225.65	11/12	3,130,480.70	11/28	3,129,367.07
11/05	3,135,225.65	11/25	3,128,980.70		



Date 11/27/19

Page 2

Account No.

██████████ 8102

Enclosures

5

Platinum Checking

██████████ 8102 (Continued)

Interest Rate Summary

Date	Rate
10/29	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

Pg 12 of 15

EM
Forman & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949 855 8777
90 190 1222

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch St., Suite 220
Newport Beach, CA 92660

11/12/2019

PAY TO THE ORDER OF Edgar Park \$ 3,000.00

Three Thousand and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
100 Wilshire Blvd., Suite 700
Santa Monica, CA 90401

MEMO

[Signature]
AUTHORIZED SIGNATURE

#001277# 112201198#

1277 \$3,000.00 Posted Date 11/12/2019

Pg 12 of 15

EM
Forman & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949 855 8777
90 190 1222

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch St., Suite 220
Newport Beach, CA 92660

11/14/2019

PAY TO THE ORDER OF BMC \$ 244.95

Two Hundred Forty-Four and 95/100 DOLLARS

BMC Group Inc
P.O. Box 748233
Los Angeles, CA 90074

MEMO

[Signature]
AUTHORIZED SIGNATURE

#001280# 112201198#

1280 \$244.95 Posted Date 11/12/2019

Pg 12 of 15

EM
Forman & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949 855 8777
90 190 1222

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch St., Suite 220
Newport Beach, CA 92660

11/14/2019

PAY TO THE ORDER OF Edgar Park \$ 1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Degrees Law Group
100 Wilshire Blvd., Suite 700
Santa Monica, CA 90401

MEMO

[Signature]
AUTHORIZED SIGNATURE

#001281# 112201198#

1281 \$1,500.00 Posted Date 11/25/2019

Pg 12 of 15

EM
Forman & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949 855 8777
90 190 1222

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch St., Suite 220
Newport Beach, CA 92660

11/14/2019

PAY TO THE ORDER OF Jeff Golden \$ 1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Label Weiland Golden & Freidman
650 Town Center Dr # 950
Costa Mesa, CA 92626

MEMO

[Signature]
AUTHORIZED SIGNATURE

#001282# 112201198#

1282 \$1,500.00 Posted Date 11/12/2019

Pg 12 of 15

EM
Forman & Merchants Bank
21873 Del Obispo Street, San Juan Capistrano, CA 92675
www.fmb.com Telephone 949 855 8777
90 190 1222

Liquidating Trust of AirFastTickets, Inc.
20341 SW Birch St., Suite 220
Newport Beach, CA 92660

11/14/2019

PAY TO THE ORDER OF Triviana Asset Custodian \$ 8,000.00

Eight Thousand and 00/100 DOLLARS

Triviana Asset Custodian
20341 SW Birch Suite 220
Newport Beach, CA 92660

MEMO

[Signature]
AUTHORIZED SIGNATURE

#001283# 112201198#

1283 \$8,000.00 Posted Date 11/5/2019



Date 12/27/19 Page 1
 Account No. [REDACTED] 8102
 Enclosures 4

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee
 20341 SW Birch St Ste 220
 Newport Beach CA 92660



Account Title: Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

F&M Bank wishes you a
 Very Merry Christmas
 And a Prosperous New Year

Platinum Checking		Number of Enclosures	4
Account Number	[REDACTED] 8102	Statement Dates	11/29/19 thru 12/29/19
Beginning Balance	3,129,367.07	Days in the statement period	31
Deposits/Credits	.00	Average Ledger	3,058,155.95
4 Checks/Debits	167,941.23	Interest Earned	389.60
Service Charge	.00	Annual Percentage Yield Earned	0.15%
Interest Paid	389.60	2019 Interest Paid	4,441.99
Ending Balance	2,961,815.44		

Deposits and Other Credits

Date	Description	Amount
12/29	Interest Deposit	389.60

--- CHECKS IN NUMBER ORDER ---

Date	Check No	Amount	Date	Check No	Amount
12/09	1284	601.07	12/10	1286	1,500.00
12/11	1285	1,500.00	12/17	1287	164,340.16

* Denotes missing check numbers

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
11/29	3,129,367.07	12/10	3,127,266.00	12/17	2,961,425.84
12/09	3,128,766.00	12/11	3,125,766.00	12/29	2,961,815.44



Date 12/27/19

Page 2

Account No.

██████████ 8102

Enclosures

4

Platinum Checking

██████████ 8102 (Continued)

Interest Rate Summary

Date	Rate
11/28	0.150000%

* * * * End of Statement * * * *

Thank you for banking with Farmers & Merchants Bank.

1284

Liquidating Trust of AirFastTickets, Inc.
3241 5th Beach St, Suite 220
Newport Beach, CA 92660

12/9/2019

PAY TO THE ORDER OF BMC \$ **601.07

Six Hundred One and 07/100 DOLLARS

BMC Group, Inc
P O Box 743233
Los Angeles, CA 90074

MEMO

001284 12/9/2019

1284 \$601.07 Posted Date 12/9/2019

1285

Liquidating Trust of AirFastTickets, Inc.
3241 5th Beach St, Suite 220
Newport Beach, CA 92660

12/11/2019

PAY TO THE ORDER OF Edgar Park \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Edgar Park
Six Dogmas Law Group
100 Wilshire Blvd, Suite 700
Santa Monica, CA 90401

MEMO

001285 12/11/2019

1285 \$1,500.00 Posted Date 12/11/2019

1286

Liquidating Trust of AirFastTickets, Inc.
3241 5th Beach St, Suite 220
Newport Beach, CA 92660

12/10/2019

PAY TO THE ORDER OF Jeff Golden \$ **1,500.00

One Thousand Five Hundred and 00/100 DOLLARS

Lobel Welland Golden & Friedman
650 Town Center Dr # 950
Costa Mesa, CA 92626

MEMO

001286 12/10/2019

1286 \$1,500.00 Posted Date 12/10/2019

1287

Liquidating Trust of AirFastTickets, Inc.
3241 5th Beach St, Suite 220
Newport Beach, CA 92660

12/17/2019

PAY TO THE ORDER OF Arent Fox \$ **164,340.16

One Hundred Sixty Four Thousand Three Hundred Forty and 16/100 DOLLARS

Arent Fox
555 West Fifth Street
48th Floor
Los Angeles CA 90013-1055

MEMO

001287 12/17/2019

1287 \$164,340.16 Posted Date 12/17/2019