



U.S. Department of Justice
Office of the United States Trustee
Region 2

Southern District of New York

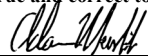
IN RE: Airfasttickets, Inc.	}	CHAPTER 11
	}	
	}	CASE NO. 15-11951-SHL
	}	
	}	
DEBTOR.	}	

Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor

FOR THE PERIOD
FROM 4/1/2020 **TO** 6/30/2020

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.

Signed: 

Date: 07 / 14 / 2020

Adam Meislik
Print Name

Liquidating Trustee
Title

Debtor's Address
and Phone Number:
20341 Birch Street, Suite 220
Newport Beach, CA 92660

Tel. 949-357-2360

Attorney's Address
and Phone Number:
Arent Fox
Aram Orbubegian
555 W, Fifth Street, 48th Floor
Los Angeles, CA 90013
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

During Q2 – 2020, the Court entered an Order approving a stipulated resolution of the Liquidating Trust of Airfasttickets, Inc.’s objections to claim no. 86 of Fareportal, Inc. [doc 428] and the Liquidating Trust commenced collecting Tax Identification information from beneficiaries of the Trust, pursuant to the confirmed plan. The collection of this tax ID information should be completed in August 2020. Thereafter, the Liquidating Trust will commence remaining outstanding case administrative tasks (including the wind down of the Travana asset custodianship and the filing of various pleadings to approve distributions to creditors, to terminate the claims agent and for entry of a final decree). Upon the wind down of the custodianship and entry of orders approving such motions, the Trust will be in a position to make a first and final distribution to beneficiaries.

Estimate Date of Filing of the Application for Final Decree: Q3 - 2020.

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name:	Airfasttickets, Inc.
Case Number:	15-11951-SHL
Date of Plan Confirmation:	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. **CASH (Beginning of Period)**

Quarterly	Post Confirmation Total
\$ 2,948,714.31	\$ N/A

2. **INCOME or RECEIPTS during the Period**

\$ 2,424.10	\$ 6,480,689.45
-------------	-----------------

3. **DISBURSEMENTS**

a. **Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$ 325.00	\$ 32,831.15

b. **All Other Operating Expenses:**

\$ 23,774.56	\$ 3,464,769.04
--------------	-----------------

c. **Plan Payments:***

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$	\$
	41,050.41
	15,000.00

Total Disbursements (Operating & Plan)

\$ 24,099.56	\$ 3,553,650.60
--------------	-----------------

1. **CASH (End of Period)**

\$ 2,927,038.85	\$ 2,927,038.85
-----------------	-----------------

* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

Bank Account Information	Account #1	Account #2	Account #3	Account #4
Name of Bank:	Wells Fargo	Farmers & Merchants	n/a	n/a
Account Number:	x-6480	x-8102		
Purpose of Account (Operating/Payroll/Tax)	Operating	Operating		
Type of Account (e.g. checking)	Checking	Checking		
1. Balance per Bank Statement	\$0.00	\$2,950,813.41	n/a	n/a
2. ADD: Deposits not credited	0.00	0.00		
3. SUBTRACT: Outstanding Checks	0.00	23,774.56		
4. Other Reconciling Items	0.00	0.00		
5. Quarter End Balance (Must Agree with Books)	\$0.00	\$2,927,038.85		

Note: Attach copy of each bank statement and bank reconciliation.

Investment Account Information	Date of Purchase	Type of Instrument	Purchase Price	Current Value
Bank / Account Name / Number				
None				

Note: Attach copy of each investment account statement.

Airfastickets Liquidation Trust
Bank Reconciliation
Farmers & Merchants x- 8102

Balance as Per Bank Statement June 28, 2020	2,950,813.41
Deposits in Transit	0.00
Outstanding Checks	23,774.56
Ending Balance	<u><u>2,927,038.85</u></u>

LIQUIDATING TRUST OF AIRFASTTICKETS INC
 ADAM MEISLIK TRUSTEE
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660

**Thank you for banking
 with California's Strongest.**

Account Title

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Important Information
 Regarding your banking during Coronavirus.
 See insert for details.

Platinum Checking Summary

Account Number	[REDACTED] 8102	Number of Enclosures	0
Beginning Balance	2,948,714.31	Statement Dates	3/31/20 thru 4/28/20
Deposits/Credits	0.00	Days in the statement period	29
Checks/Debits	0.00	Average Ledger	2,948,714.31
Service Charge	0.00	Interest Earned	937.12
Interest Paid	937.12	Annual Percentage Yield Returned	0.40%
Ending Balance	2,949,651.43	2020 Interest Paid	2,814.98

Deposits and Other Credits

<u>Date</u>	<u>Description</u>	<u>Amount</u>
4/28	Interest Deposit	937.12

Checking Account Daily Balances

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
3/31	2,948,714.31	4/28	2,949,651.43		

Platinum Checking [REDACTED] 8102 (continued)

Interest Rate Summary

Date	Rate
3/30	0.400000%

End of Statement

Thank you for banking with Farmers & Merchants Bank.



Download the App
FMB-Mobile 2.0



F&M Bank does not charge for this service, however, your wireless carrier may charge you fees related to this service.

LIQUIDATING TRUST OF AIRFASTTICKETS INC
 ADAM MEISLIK TRUSTEE
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660

**Thank you for banking
 with California's Strongest.**

Account Title

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

7 Tips for Avoiding Scams.
 See Insert for Details.
 California's Strongest, In This Together.

Platinum Checking Summary

Account Number	[REDACTED] 8102	Number of Enclosures	0
Beginning Balance	2,949,651.43	Statement Dates	4/29/20 thru 5/28/20
Deposits/Credits	0.00	Days in the statement period	30
1 Checks/Debits	325.00	Average Ledger	2,949,348.09
Service Charge	0.00	Interest Earned	860.57
Interest Paid	860.57	Annual Percentage Yield Returned	0.36%
Ending Balance	2,950,187.00	2020 Interest Paid	3,675.55

Deposits and Other Credits

Date	Description	Amount
5/28	Interest Deposit	860.57

Checks and Other Debits

Date	Description	Amount
5/01	QUARTERLY FEE PAYMENT 041036043746284 1501000502 CCD	325.00-

Platinum Checking [REDACTED] 8102 (continued)

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
4/29	2,949,651.43	5/01	2,949,326.43	5/28	2,950,187.00

Interest Rate Summary

Date	Rate
4/28	0.400000%
5/20	0.250000%

End of Statement

Thank you for banking with Farmers & Merchants Bank.



Download the App
FMB-Mobile 2.0



F&M Bank does not charge for this service, however, your wireless carrier may charge you fees related to this service.

LIQUIDATING TRUST OF AIRFASTTICKETS INC
 ADAM MEISLIK TRUSTEE
 20341 SW BIRCH ST STE 220
 NEWPORT BEACH CA 92660

**Thank you for banking
 with California's Strongest.**

Account Title

Liquidating Trust of Airfasttickets Inc
 Adam Meislik Trustee

Thinking of refinancing?
 Ask about our rates.
 See insert for details.

Platinum Checking Summary

Account Number	[REDACTED] 8102	Number of Enclosures	0
Beginning Balance	2,950,187.00	Statement Dates	5/29/20 thru 6/28/20
Deposits/Credits	0.00	Days in the statement period	31
Checks/Debits	0.00	Average Ledger	2,950,187.00
Service Charge	0.00	Interest Earned	626.41
Interest Paid	626.41	Annual Percentage Yield Returned	0.25%
Ending Balance	2,950,813.41	2020 Interest Paid	4,301.96

Deposits and Other Credits

<u>Date</u>	<u>Description</u>	<u>Amount</u>
6/28	Interest Deposit	626.41

Checking Account Daily Balances

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
5/29	2,950,187.00	6/28	2,950,813.41		

Platinum Checking [REDACTED] 8102 (continued)

Interest Rate Summary

Date	Rate
5/28	0.250000%

End of Statement

Thank you for banking with Farmers & Merchants Bank.



Download the App
FMB-Mobile 2.0



F&M Bank does not charge for this service, however, your wireless carrier may charge you fees related to this service.