



U.S. Department of Justice  
Office of the United States Trustee  
Region 2

Southern District of New York

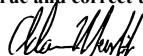
<b>IN RE: Airfasttickets, Inc.</b>	}	<b>CHAPTER 11</b>
	}	
	}	<b>CASE NO. 15-11951-SHL</b>
	}	
<b>DEBTOR.</b>	}	

**Liquidating Trust of Airfasttickets, Inc. Quarterly Report Filed on Behalf of the Debtor**

**FOR THE PERIOD**  
**FROM** 7/1/2020 **TO** 9/30/2020

Comes now the above-named debtor and files its Post-Confirmation Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

**In accordance with 28 U.S.C. Section 1746, I declare under penalty of perjury that I have examined the information contained in this report and it is true and correct to the best of my knowledge.**

Signed: 

Date: 10 / 23 / 2020

Adam Meislik  
Print Name

Liquidating Trustee  
Title

Debtor's Address  
and Phone Number:  
20341 Birch Street, Suite 220  
Newport Beach, CA 92660  
  
Tel. 949-357-2360

Attorney's Address  
and Phone Number:  
Arent Fox  
Aram Orubegian  
555 W, Fifth Street, 48th Floor  
Los Angeles, CA 90013  
Tel. 213-629-7400

QUESTIONNAIRE		
	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

\*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION		
	YES	NO [a]
1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?	[a]	

[a] The entity does not business operations, tangible assets or employees. As a result, there are no insurance policies.

CONFIRMATION OF INSURANCE			
	Period of Coverage	Payment Amount and Frequency	Delinquency Amount

DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:
<p>During Q3 2020, the Liquidating Trust commenced a collection of Tax Identification information, completed a final reconciliation of claims and prepared a motion for entry of an order approving the list of beneficiaries entitled to receive a distribution from the Trust. The motion was filed in early Q4 and the Trust expects to make a first (and possibly final) distribution early in Q4, after the order is entered.</p> <p>Estimated Date of Filing of Application for Final Decree: Q4 2020.</p>

**CHAPTER 11 POST-CONFIRMATION  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

<b>Case Name:</b>	Airfasttickets, Inc.
<b>Case Number:</b>	15-11951-SHL
<b>Date of Plan Confirmation:</b>	October, 26 2016

All items must be answered. Any which do not apply should be answered "none" or "N/A".

1. **CASH (Beginning of Period)**

	<b>Quarterly</b>	<b>Post Confirmation Total</b>
\$	2,927,038.85	\$ N/A

2. **INCOME or RECEIPTS during the Period**

\$	1,828.65	\$ 6,482,518.10
----	----------	-----------------

3. **DISBURSEMENTS**

a. **Operating Expenses (Fees/Taxes):**

- (i) U.S. Trustee Quarterly Fees
- (ii) Federal Taxes
- (iii) State Taxes
- (iv) Other Taxes

\$	650.00	\$ 33,481.15

b. **All Other Operating Expenses:**

\$	75,992.56	\$ 3,540,761.60
----	-----------	-----------------

c. **Plan Payments:\***

- (i) Administrative Claims
- (ii) Class One- Priority Tax and Non Tax Claims
- (iii) Class Two - General Unsecured Claims
- (iv) Class Three - General Unsecured Claims of Airfast Tickets LTD
- (v) Class Four- Existing Equity Interests
- (vi) Secured Claim of American Contractors Indemnity Company

\$		\$
		41,050.41
		15,000.00
\$	76,642.56	\$ 3,630,293.16

**Total Disbursements (Operating & Plan)**

1. **CASH (End of Period)**

\$	2,852,224.94	\$ 2,852,224.94
----	--------------	-----------------

\* This includes any and all disbursements made under the plan of reorganization or in the ordinary course of the reorganized debtor's post-confirmation business, whether the disbursements are made through a trust, by a third party, or by the reorganized debtor.

**CHAPTER 11 POST-CONFIRMATION  
BANK ACCOUNT RECONCILIATIONS**

<b>Bank Account Information</b>	<b>Account #1</b>	<b>Account #2</b>	<b>Account #3</b>	<b>Account #4</b>
<b>Name of Bank:</b>	Wells Fargo	Farmers & Merchants	n/a	n/a
<b>Account Number:</b>	x-6480	x-8102		
<b>Purpose of Account (Operating/Payroll/Tax)</b>	Operating	Operating		
<b>Type of Account (e.g. checking)</b>	Checking	Checking		
<b>1. Balance per Bank Statement</b>	\$0.00	\$2,922,599.40	n/a	n/a
<b>2. ADD: Deposits not credited</b>	0.00	0.00		
<b>3. SUBTRACT: Outstanding Checks</b>	0.00	70,374.46		
<b>4. Other Reconciling Items</b>	0.00	0.00		
<b>5. Quarter End Balance (Must Agree with Books)</b>	\$0.00	\$2,852,224.94		

**Note: Attach copy of each bank statement and bank reconciliation.**

<b>Investment Account Information</b>	<b>Date of Purchase</b>	<b>Type of Instrument</b>	<b>Purchase Price</b>	<b>Current Value</b>
<b>Bank / Account Name / Number</b>				
None				

**Note: Attach copy of each investment account statement.**



Airfastickets Liquidation Trust  
Bank Reconciliation  
Farmers & Merchants x- 8102

Balance as Per Bank Statement September 27, 2020	2,922,599.40
Deposits in Transit	0.00
Outstanding Checks	70,374.46
Ending Balance	<u><u>2,852,224.94</u></u>

LIQUIDATING TRUST OF AIRFASTTICKETS INC  
 ADAM MEISLIK TRUSTEE  
 20341 SW BIRCH ST STE 220  
 NEWPORT BEACH CA 92660

**Thank you for banking  
 with California's Strongest.**

**Account Title**

Liquidating Trust of Airfasttickets Inc  
 Adam Meislik Trustee

Important Changes Regarding Our  
 Funds Availability Policy  
 See Insert for Details

**Platinum Checking Summary**

Account Number	[REDACTED] 8102	Number of Enclosures	3
Beginning Balance	2,950,813.41	Statement Dates	6/29/20 thru 7/27/20
Deposits/Credits	0.00	Days in the statement period	29
4 Checks/Debits	19,931.26	Average Ledger	2,946,880.64
Service Charge	0.00	Interest Earned	585.34
Interest Paid	585.34	Annual Percentage Yield Returned	0.25%
Ending Balance	2,931,467.49	2020 Interest Paid	4,887.30

**Deposits and Other Credits**

Date	Description	Amount
7/27	Interest Deposit	585.34

**Checks and Other Debits**

Date	Description	Amount
7/16	QUARTERLY FEE PAYMENT 041036046128356 1501000502 CCD	650.00-

Platinum Checking [REDACTED] 8102 (continued)

**Checks In Number Order**

Date	Check#	Amount	Date	Check#	Amount	Date	Check#	Amount
7/27	1298	6,000.00	7/21	1299	6,000.00	7/20	1300	7,281.26

\* Denotes missing check numbers

**Checking Account Daily Balances**

Date	Balance	Date	Balance	Date	Balance
6/29	2,950,813.41	7/20	2,942,882.15	7/27	2,931,467.49
7/16	2,950,163.41	7/21	2,936,882.15		

**Interest Rate Summary**

Date	Rate
6/28	0.250000%

**End of Statement**

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1298

Liquidating Trust of AirFastTickets, Inc.  
20341 SW Birch St., Suite 220  
Newport Beach, CA 92660

Farmers & Merchants Bank  
31873 Dal Cirigo Street, San Juan Capistrano, CA 92675  
www.fmb.com 949-855-8777  
90-1191222

6/30/2020

PAY TO THE ORDER OF Edgar Park \$ \*\*6,000.00

Six Thousand and 00/100\*\*\*\*\* DOLLARS

Edgar Park  
Six Degrees Law Group  
100 Wilshire Blvd., Suite 700  
Santa Monica, CA 90401

MEMO

AUTHORIZED SIGNATURE

⑆00⑆1298⑆ ⑆12220⑆1498⑆

# 1298 \$6,000.00 Posted Date 7/27/2020

1299

Liquidating Trust of AirFastTickets, Inc.  
20341 SW Birch St., Suite 220  
Newport Beach, CA 92660

Farmers & Merchants Bank  
31873 Dal Cirigo Street, San Juan Capistrano, CA 92675  
www.fmb.com 949-855-8777  
90-1191222

6/30/2020

PAY TO THE ORDER OF Jeff Golden \$ \*\*6,000.00

Six Thousand and 00/100\*\*\*\*\* DOLLARS

Lobel Weiland Golden & Freidman  
650 Town Center Dr # 950  
Costa Mesa, CA 92626

MEMO

AUTHORIZED SIGNATURE

⑆00⑆1299⑆ ⑆12220⑆1498⑆

# 1299 \$6,000.00 Posted Date 7/21/2020

1300

Liquidating Trust of AirFastTickets, Inc.  
20341 SW Birch St., Suite 220  
Newport Beach, CA 92660

Farmers & Merchants Bank  
31873 Dal Cirigo Street, San Juan Capistrano, CA 92675  
www.fmb.com 949-855-8777  
90-1191222

6/30/2020

PAY TO THE ORDER OF Force Ten Partners, LLC \$ \*\*7,281.26

Seven Thousand Two Hundred Eighty-One and 26/100\*\*\*\*\* DOLLARS

Force Ten Partners, LLC  
20341 Birch Street, Suite 220  
Newport Beach, CA 92660

MEMO

AUTHORIZED SIGNATURE

⑆00⑆1300⑆ ⑆12220⑆1498⑆

# 1300 \$7,281.26 Posted Date 7/20/2020

LIQUIDATING TRUST OF AIRFASTTICKETS INC  
 ADAM MEISLIK TRUSTEE  
 20341 SW BIRCH ST STE 220  
 NEWPORT BEACH CA 92660

**Thank you for banking  
 with California's Strongest.**

**Account Title**

Liquidating Trust of Airfasttickets Inc  
 Adam Meislik Trustee

Accept Donations via Online, Mobile or Text.  
 Introducing F&M SecureGive.  
 See insert for details.

**Platinum Checking Summary**

Account Number	[REDACTED] 8102	Number of Enclosures	1
Beginning Balance	2,931,467.49	Statement Dates	7/28/20 thru 8/26/20
Deposits/Credits	0.00	Days in the statement period	30
1 Checks/Debits	4,493.30	Average Ledger	2,929,370.61
Service Charge	0.00	Interest Earned	601.92
Interest Paid	601.92	Annual Percentage Yield Returned	0.25%
Ending Balance	2,927,576.11	2020 Interest Paid	5,489.22

**Deposits and Other Credits**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
8/26	Interest Deposit	601.92

**Checks In Number Order**

<u>Date</u>	<u>Check#</u>	<u>Amount</u>	<u>Date</u>	<u>Check#</u>	<u>Amount</u>	<u>Date</u>	<u>Check#</u>	<u>Amount</u>
8/13	1297	4,493.30						

\* Denotes missing check numbers

Platinum Checking [REDACTED] 8102 (continued)

**Checking Account Daily Balances**

Date	Balance	Date	Balance	Date	Balance
7/28	2,931,467.49	8/13	2,926,974.19	8/26	2,927,576.11

**Interest Rate Summary**

Date	Rate
7/27	0.250000%

**End of Statement**

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1297

Liquidating Trust of AirFastTickets, Inc.  
23341 SW Birch St., Suite 220  
Newport Beach, CA 92660

Farmers & Merchants Bank  
31873 Del Obispo Street, San Juan Capistrano, CA 92675  
www.fmb.com Telephone 949-455-8777  
95-1181222

6/30/2020

PAY TO THE ORDER OF BMC \$ \*\*4,493.30

Four Thousand Four Hundred Ninety-Three and 30/100 \*\*\*\*\* DOLLARS

BMC Group, Inc  
P O Box 748233  
Los Angeles, CA 90074

MEMO

AUTHORIZED SIGNATURE

\*001297\* 1222011901\*

# 1297 \$4,493.30 Posted Date 8/13/2020

LIQUIDATING TRUST OF AIRFASTTICKETS INC  
 ADAM MEISLIK TRUSTEE  
 20341 SW BIRCH ST STE 220  
 NEWPORT BEACH CA 92660

**Thank you for banking  
 with California's Strongest.**

**Account Title**

Liquidating Trust of Airfasttickets Inc  
 Adam Meislik Trustee

Start Smart  
 With F&M's Youth Checking Accounts.  
 See insert for details

**Platinum Checking Summary**

Account Number	[REDACTED] 8102	Number of Enclosures	3
Beginning Balance	2,927,576.11	Statement Dates	8/27/20 thru 9/27/20
Deposits/Credits	0.00	Days in the statement period	32
3 Checks/Debits	5,618.10	Average Ledger	2,926,339.60
Service Charge	0.00	Interest Earned	641.39
Interest Paid	641.39	Annual Percentage Yield Returned	0.25%
Ending Balance	2,922,599.40	2020 Interest Paid	6,130.61

**Deposits and Other Credits**

Date	Description	Amount
9/27	Interest Deposit	641.39

**Checks In Number Order**

Date	Check#	Amount	Date	Check#	Amount	Date	Check#	Amount
9/22	1302	141.50	9/16	1304*	976.60	9/22	1305	4,500.00

\* Denotes missing check numbers

Platinum Checking [REDACTED] 8102 (continued)

**Checking Account Daily Balances**

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
8/27	2,927,576.11	9/22	2,921,958.01		
9/16	2,926,599.51	9/27	2,922,599.40		

**Interest Rate Summary**

<u>Date</u>	<u>Rate</u>
8/26	0.250000%

**End of Statement**

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1302

Liquidating Trust of AirFastTickets, Inc.  
20341 Birch St., Suite 220  
Newport Beach, CA 92660

9/14/2020

PAY TO THE ORDER OF **BMC** \$ **\*\*141.50**

One Hundred Forty-One and 50/100 \*\*\*\*\* DOLLARS

BMC Group, Inc.  
3732 W. 120th  
Hawthorne, CA 90250

MEMO

AUTHORIZED SIGNATURE

\*001302\* 122201198\*

# 1302 \$141.50 Posted Date 9/22/2020

1304

Liquidating Trust of AirFastTickets, Inc.  
20341 Birch St., Suite 220  
Newport Beach, CA 92660

9/14/2020

PAY TO THE ORDER OF **Force Ten Partners, LLC** \$ **\*\*976.60**

Nine Hundred Seventy-Six and 60/100 \*\*\*\*\* DOLLARS

Force Ten Partners, LLC  
20341 Birch Street, Suite 220  
Newport Beach, CA 92660

MEMO

AUTHORIZED SIGNATURE

\*001304\* 122201198\*

# 1304 \$976.60 Posted Date 9/16/2020

1305

Liquidating Trust of AirFastTickets, Inc.  
20341 Birch St., Suite 220  
Newport Beach, CA 92660

9/14/2020

PAY TO THE ORDER OF **Jeff Golden** \$ **\*\*4,500.00**

Four Thousand Five Hundred and 00/100 \*\*\*\*\* DOLLARS

Lobe Weiland Golden & Friedman  
650 Town Center Dr # 950  
Costa Mesa, CA 92626

MEMO

AUTHORIZED SIGNATURE

\*001305\* 122201198\*

# 1305 \$4,500.00 Posted Date 9/22/2020