

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

)		
In re:)		Chapter 11
)		
AIRFASTTICKETS, INC.,)		Case No. 15-11951 (SHL)
)		
Debtor.)		
)		Hearing Date: Nov. 24, 2015 at 11:00 a.m. (ET)
)		

**NOTICE OF INTENT TO ASSUME AND ASSIGN
CERTAIN NON-EXECUTORY CONTRACTS**

PLEASE TAKE NOTICE THAT:

1. On October 26, 2015, AirFastTickets, Inc. (the “**Debtor**”) filed the *Debtor’s Motion (I) for Authorization to (A) Sell Substantially All of Its Property Free and Clear of All Liens, Claims, Encumbrances, and Other Interests and (B) Assume and Assign Contracts and (II) for Approval of Procedures for Determining Cure Amounts* [D.I. 27] (the “**Sale Motion**”). Among other things, the Sale Motion seeks approval of procedures for the assumption and assignment to AirTourist, Inc. (the “**Buyer**”) of executory contracts (the “**Contracts**”) and the determination of cure obligations, if any, related thereto.

2. A hearing to consider the Sale Motion is scheduled for November 24, 2015 at 11:00 a.m., Eastern Standard Time (the “**Sale Hearing**”).

3. The Sale Motion provided that on or before fourteen (14) days prior to the Sale Hearing, the Debtor would file with the Court and serve on each counterparty a “notice of assumption” listing all executory Contracts of the Debtor related to the Property¹ that the Debtor and Buyer believe may be assumed and assigned in connection with the sale. The Debtor believes that none of the contracts to be assigned to the Buyer are executory, so accordingly, the Debtor did not file a notice of assumption.

4. The Debtor intends to assign to the Buyer certain invention and non-disclosure agreements and non-competition and non-solicitation agreements (the “**Non-Executory Contracts**”). Because these agreements are non-executory, a notice of assumption is not required. Nonetheless, in an abundance of caution, the Debtor is hereby delivering this notice (the “**Assumption Notice**”) identifying the Non-Executory Contracts which may be assumed by the Debtor and assigned to the Buyer as part of the sales contemplated in the Sale Motion.

¹ Capitalized terms used and not otherwise defined herein shall have the meanings ascribed to them in the Sale Motion.

5. You have been identified as a party to the Non-Executory Contracts that the Debtor intends to assign to the Buyer. The Non-Executory Contracts with respect to which you have been identified as a non-debtor counterparty have been set forth in **Exhibit 1** attached hereto.

Dated: November 18, 2015
Wilmington, Delaware

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Proposed Counsel to the Debtor

-and-

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Proposed Special Counsel to the Debtor

Exhibit 1

Counterparty	Address	Description of Non-Executory Contracts
Eleni Vareli	Eleni Vareli 79 Pleasant Ridge Road Harrison, NY 10528 Eleni Vareli P.O. Box 1681 New York, NY 10150	Invention and Non-Disclosure Agreement Non-Competition and Non-Solicitation Agreement
Mary-Philippa Barrett	13 Caskie Drive, Skelmorlie, Ayrshire, PA17 5AW, Scotland, UK	Invention and Non-Disclosure Agreement Non-Competition and Non-Solicitation Agreement Agreement and Waiver Dated August 25, 2015
Steven Barrett	13 Caskie Drive, Skelmorlie, Ayrshire, PA17 5AW, Scotland, UK	Non-Competition and Non-Solicitation Agreement Agreement and Waiver dated August 25, 2015
Nikolaos Koklonis	Nikolas Koklonis 79 Pleasant Ridge Road Harrison, NY 10528 Nikolaos Koklonis 6 Skouze Street 18536 Piraeus Attiki, Greece	Invention and Non-Disclosure Agreement Non-Competition and Non-Solicitation Agreement