

Brian Weiss  
**BSW & Associates**  
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*Financial Advisor to the Debtor*

UNITED STATES BANKRUPTCY COURT  
 SOUTHERN DISTRICT OF NEW YORK

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 :  
 In re: :  
 : Chapter 11  
 AIRFASTTICKETS, INC., :  
 : Case No. 15-11951 (SHL)  
 Debtor. :  
 :  
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**MONTHLY STATEMENT OF BSW & ASSOCIATES FOR  
 COMPENSATION AND REIMBURSEMENT OF EXPENSES AS  
 FINANCIAL ADVISOR TO THE DEBTOR  
FOR THE PERIOD OF NOVEMBER 2, 2015 THROUGH NOVEMBER 30, 2015**

Name of Applicant:	BSW & Associates
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to November 27, 2015
Compensation Period:	November 2, 2015 – November 30, 2015
Total Amount of Compensation for Professional Services:	\$16,520.00
<i>Less</i> Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (None):	<u>\$ 3,304.00</u>
Interim Compensation for Professional Services (100%):	\$13,216.00
<i>Plus</i> Reimbursement for Actual and Necessary Expenses (100%):	<u>\$ 0.00</u>
<b>TOTAL REQUESTED PAYMENT AT THIS TIME</b>	<b>\$ 13,216.00</b>

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of the BSW & Associates professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

**EXHIBIT A**

Invoice No. 11.30.15



Mr. Adam Meislik, Receiver  
Airfasttickets, Inc.

<b>Hours</b>	<b>Description of Services</b>	<b>Rate</b>	<b>TOTAL</b>
47.20	Brian Weiss - See attached detail of time incurred	\$ 350.00	\$ 16,520.00
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			\$ 16,520.00
		<b>TOTAL</b>	<b>\$ 16,520.00</b>




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## Brian Weiss

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<i>Date</i>	<i>Billing Code</i>	<i>Time Incurred</i>	<i>Description</i>
11/2/2015	Case administration	0.2	Telco with A. Meislik re: case background.
11/3/2015	Fee/Employment applications	0.3	Prepare engagement letter.
11/3/2015	Case administration	0.2	Review calendar of upcoming deadlines.
11/3/2015	SOFA/Schedule Prep/UST Compliance	0.1	Prepare correspondence to D. Fennell monthly compliance requirements and official petition date.
11/3/2015	Asset disposition	1.3	Read asset sale motion and related exhibits.
11/3/2015	SOFA/Schedule Prep/UST Compliance	0.4	Review OUST guidelines for District 2, MOR template, operating guidelines and DIP accounts.
11/3/2015	SOFA/Schedule Prep/UST Compliance	0.9	Telco with D. Fennell preparation of UST Compliance, Schedules and SOFAS and company background.
11/4/2015	Fee/Employment applications	0.3	Review BSWA fee application, sign declaration and send to A. Kong.
11/4/2015	SOFA/Schedule Prep/UST Compliance	2.4	Review and provide comments to multiple drafts of Schedules and SOFA, provide edits to T. Wolff.
11/4/2015	SOFA/Schedule Prep/UST Compliance	0.7	Telco with D. Fennell re: information needed for Schedules.
11/4/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with A. Meislik re: preparation of Schedules and SOFAs.
11/5/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with T. Wolff re: questions to SOFA.
11/5/2015	Case administration	0.1	Telco with Wells Fargo re: opening of DIP accounts.
11/5/2015	Fraud Investigation	1.6	Review Caldwell letter to the US Attorney for background on alleged fraud.
11/5/2015	SOFA/Schedule Prep/UST Compliance	0.9	Review and provide edits to T. Wolff re: latest version of Schedules and SOFA.
11/5/2015	SOFA/Schedule Prep/UST Compliance	0.3	Telco with T. Wolff re: changes to SOFA.
11/5/2015	SOFA/Schedule Prep/UST Compliance	0.2	Review loan collateral documents for preparation of Schedule D.
11/5/2015	SOFA/Schedule Prep/UST Compliance	0.2	Review latest version of SOFA.
11/6/2015	SOFA/Schedule Prep/UST Compliance	1.3	Review latest version of Schedules and SOFA.
11/6/2015	SOFA/Schedule Prep/UST Compliance	0.5	Telco with T. Wolff re: Schedules and SOFA.
11/6/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with A. Meislik re: SOFA questions, prepare and reply to multiple emails re: same.
11/6/2015	SOFA/Schedule Prep/UST Compliance	0.4	Review Brooklyn events center contract for preparation of Schedules.
11/7/2015	SOFA/Schedule Prep/UST Compliance	0.9	Review latest versions of the SOFA and schedules, provide comments to T. Wolff.
11/9/2015	Case administration	0.1	Prepare correspondence to Wells Fargo re: opening of DIP accounts.
11/9/2015	SOFA/Schedule Prep/UST Compliance	0.3	Telco with T. Wolff re: comments to schedules and her inquiries.
11/9/2015	SOFA/Schedule Prep/UST Compliance	0.3	Telco with A. Kong re: SOFA and Schedules.
11/9/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with A. Meislik re: status of Schedules and UST compliance items.
11/10/2015	SOFA/Schedule Prep/UST Compliance	0.9	Review latest version of SOFA and Schedules, provide edits to working group.
11/10/2015	SOFA/Schedule Prep/UST Compliance	0.3	Telco with A. Meislik re: comments to Schedules.
11/10/2015	SOFA/Schedule Prep/UST Compliance	0.3	Telco with A. Kong and A. Ordubegian re: A. Meislik affidavit re: bankruptcy case.
11/10/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with G. Ultik re: information needed for A. Meislik affidavit.
11/10/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with T. Wolff re: instructions to complete Schedule E.
11/10/2015	SOFA/Schedule Prep/UST Compliance	0.2	Telco with A. Meislik re: A. Meislik affidavit re: bankruptcy case.



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## Brian Weiss

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| 11/10/2015 SOFA/Schedule Prep/UST Compliance | 1.0 Draft financial related language for A. Meislik affidavit re: bankruptcy case.  |
| 11/10/2015 SOFA/Schedule Prep/UST Compliance | 0.3 Telco's with T. Wolff and D. Fennel re: information for UST compliance.   |
| 11/11/2015 SOFA/Schedule Prep/UST Compliance | 0.3 Prepare ST compliance items and send documents to working group.  |
| 11/11/2015 SOFA/Schedule Prep/UST Compliance | 0.2 Review final version of A. Meislik affidavit re: bankruptcy case.   |
| 11/11/2015 SOFA/Schedule Prep/UST Compliance | 0.3 Prepare list of open UST compliance items, send to D. Fennel and T. Wolff.  |
| 11/12/2015 Reporting / Financial Analysis    | 6.2 Review October account reconciliations and financial statements, prepare October MOR. Prepare list of information and inquires to D. Fennell. |
| 11/13/2015 Reporting / Financial Analysis    | 2.4 Prepare October MOR and analyze accounting support.   |
| 11/13/2015 Reporting / Financial Analysis    | 2.7 Meeting with A. Meislik to review October MOR and case facts.   |
| 11/13/2015 SOFA/Schedule Prep/UST Compliance | 0.4 Review UST compliance items from D. Fennel and A. Meislik, prepare correspondence and supporting documents, send to A. Kong.                  |
| 11/17/2015 SOFA/Schedule Prep/UST Compliance | 0.3 Review and reply to correspondence from D. Fennell re: accounting invoices and amounts reported in Schedules and SOFA.                        |
| 11/17/2015 Asset disposition                 | 0.3 Review objection to sale motion, telco with A. Meislik re: same.  |
| 11/19/2015 Asset analysis and recovery       | 1.0 Telco with D. Fennell re: recoverability of assets.   |
| 11/19/2015 Asset analysis and recovery       | 2.8 Prepare schedule of potentially recoverable assets, request and review various documents and prepare findings.                                |
| 11/19/2015 Case administration               | 0.2 Telco with D. Fennell re: order to convert case to Chapter 11.  |
| 11/19/2015 Asset analysis and recovery       | 1.5 Review cash ledgers, categorize information provided by D. Fennell.   |
| 11/19/2015 Asset analysis and recovery       | 1.3 Prepare analysis of payments made during the preference period.   |
| 11/20/2015 Asset analysis and recovery       | 1.2 Prepare analysis of payments made during the preference period.   |
| 11/20/2015 Asset analysis and recovery       | 0.3 Telco with D. Fennell re: g/l transaction detail.   |
| 11/20/2015 Asset analysis and recovery       | 0.1 Telco with A. Meislik re: 90 day payments.  |
| 11/20/2015 Asset analysis and recovery       | 0.4 Prepare schedule of potentially recoverable assets, request and review various documents and prepare findings.                                |
| 11/20/2015 Asset analysis and recovery       | 1.8 Telco with A. Meislik and Sevket re: access to software programs.   |
| 11/20/2015 Asset analysis and recovery       | 0.4 Telco with Sevket re: access to software programs.  |
| 11/23/2015 Reporting / Financial Analysis    | 4.2 Set up QuickBooks accounting file, chart of accounts and opening balances.  |
| 11/23/2015 Asset analysis and recovery       | 0.3 Prepare schedule of potentially recoverable assets, request and review various documents and prepare findings.                                |
| 11/25/2015 Asset analysis and recovery       | 0.3 Telco with A. Meislik re: sale hearing and asset investigations.  |
| 11/25/2015 Reporting / Financial Analysis    | 0.3 Telco with D. Fennell re: transition of accounting and post-closing October aje's.  |
| 11/25/2015 Reporting / Financial Analysis    | 0.4 Analyze post-October closing entries, update opening balances in QuickBooks.  |



	<u>Brian Weiss</u>	<u>Total</u>
Services for other professionals	0.0	0.0
Asset analysis and recovery	11.4	11.4
Asset disposition	1.6	1.6
Business operations	0.0	0.0
Case administration	0.6	0.6
Claims administration and objection	0.0	0.0
Employee Benefits/Pensions	0.0	0.0
Fee/Employment applications	0.3	0.3
Fee/Employment objections	0.0	0.0
Financing	0.0	0.0
Litigation	0.0	0.0
Meetings of Creditors	0.0	0.0
Plan and Disclosure Statement	0.0	0.0
Reporting / Financial Analysis	16.2	16.2
SOFA/Schedule Prep/UST Compliance	15.5	15.5
Ch. 11 Trustee Related	0.0	0.0
Fraud Investigation	1.6	1.6
	0.0	0.0
	<u>47.20</u>	<u>47.20</u>

**EXHIBIT B**

**SUMMARY OF FEES  
NOVEMBER 2, 2015 – NOVEMBER 30, 2015**

<b>Name of Professional Individual</b>	<b>Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
Brian Weiss	Principal since 2005. 20 years or relevant experience	47.2	\$350.00	\$16,250.00
<b>TOTALS</b>		<b>47.2</b>		<b>\$16,250.00</b>

**Blended Rate: \$350.00<sup>1</sup>**

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<sup>1</sup> The Blended Rate excludes paraprofessionals' time.