

Brian Weiss
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Financial Advisor to the Debtor

UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	
	:	Chapter 11
AIRFASTTICKETS, INC.,	:	
	:	Case No. 15-11951 (SHL)
Debtor.	:	
	:	
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**MONTHLY STATEMENT OF BSW & ASSOCIATES FOR
 COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
 FINANCIAL ADVISOR TO THE DEBTOR
FOR THE PERIOD OF DECEMBER 1, 2015 THROUGH DECEMBER 31, 2015**

Name of Applicant:	BSW & Associates
Authorized to Provide Professional Services to:	The Debtor, AirFastTickets, Inc.
Date of Retention:	December 2, 2015, <i>nunc pro tunc</i> to November 2, 2015
Compensation Period:	December 1, 2015 – December 31, 2015
Total Amount of Compensation for Professional Services:	\$13,732.50
<i>Less</i> Holdback pursuant to Compensation Procedures Order dated December 2, 2015 (None):	<u>\$(2,746.50)</u>
Interim Compensation for Professional Services:	\$10,986.00
<i>Plus</i> Reimbursement for Actual and Necessary Expenses (100%):	<u>\$ 0.00</u>
TOTAL REQUESTED PAYMENT AT THIS TIME	\$10,986.00

1. Detailed time entries during the Compensation Period are set forth in the schedule annexed hereto as **Exhibit A**.

2. A summary of the BSW & Associates professionals that provided services and the aggregate hours spent by each professional during the Compensation Period is set forth in the schedule annexed hereto as **Exhibit B**.

EXHIBIT A

Invoice No. 12.31.15



Mr. Adam Meislik, Receiver
Airfasttickets, Inc.

Hours	Description of Services	Rate	TOTAL
26.70	Brian Weiss - See attached detail of time incurred	\$ 350.00	\$ 9,345.00
19.50	Dianne Mason - See attached detail of time incurred	\$ 225.00	\$ 4,387.50
			<hr/>
			\$ 13,732.50
		TOTAL	\$ 13,732.50



Brian Weiss

<i>Date</i>	<i>Billing Code</i>	<i>Time Incurred</i>	<i>Description</i>
12/1/2015	Fee/Employment applications	1.1	Attend (telephonic) hearing re: employment of BSW & Associates.
12/6/2015	Reporting / Financial Analysis	1.9	Prepare month-end accounting closing of accounting records procedures and checklist.
12/7/2015	Reporting / Financial Analysis	1.4	Prepare information for month-end close of accounting books and rollforward MOR.
12/7/2015	Reporting / Financial Analysis	0.8	Meeting with D. Mason re: transition of accounting from former accounting personnel.
12/8/2015	Reporting / Financial Analysis	3.2	Meeting with D. Mason re: accounting, prepare month end accounting.
12/10/2015	Reporting / Financial Analysis	2.3	Review November accounting, prepare MOR.
12/10/2015	Claims administration and objection	3.4	Prepare creditor claims matrix.
12/11/2015	Reporting / Financial Analysis	1.4	Review November accounting, prepare MOR.
12/11/2015	Asset analysis and recovery	0.2	Telco with Amazon re: pre & post petition balances and revisions needed to invoices.
12/11/2015	Asset analysis and recovery	0.3	Review and reply to multiple emails from D. Fennel and A. Meislik re: assets to attempt to recover.
12/14/2015	Asset analysis and recovery	1.6	Telco with D. Fennell re: cross company transactions and sources and uses of cash.
12/14/2015	Reporting / Financial Analysis	1.2	Review November MOR, prepare correspondence to D. Mason and A. Meislik re: open items.
12/14/2015	Reporting / Financial Analysis	1.4	Meeting with A. Meislik to review November MOR.
12/14/2015	Fee/Employment applications	1.1	Time reporting and creation of monthly fee statement.
12/15/2015	Asset analysis and recovery	0.9	Review information from D. Fennell re: shareholder payments and NYCB bank statements.
12/15/2015	Asset analysis and recovery	3.6	Review Travelport and Intent Media documentation to assess recoverability of the underlying receivables. Analyze revenue data for Intent Media, adjust calculations from D. Fennell, document findings.
12/16/2015	Asset analysis and recovery	0.1	Telco with A. Meislik re: Intent Media A/R.
12/17/2015	Asset analysis and recovery	0.9	Analyze Intent Media contracts and document findings.
12/18/2015	Asset analysis and recovery	0.2	Prepare correspondence to D. Fennell re: collection efforts on accounts receivable and outstanding invoices on each receivable.
12/18/2015	Asset analysis and recovery	0.4	Prepare corrected invoice for amounts due from advertising partner.
12/18/2015	Asset analysis and recovery	1.2	Prepare collection letter to advertising partner, prepare exhibits, review contract for setoff rights, send to A. Meislik for review.
12/23/2015	Asset analysis and recovery	0.1	Review and reply to correspondence from A. Meislik and D. Mason
12/23/2015	Asset analysis and recovery	0.8	Review bank statements provided by D. Fennell.
12/30/2015	Business operations	0.1	Review and reply to correspondence from B. Wilson re: check stock.
12/30/2015	Reporting / Financial Analysis	0.1	Telco with D. Mason re: month end close. Review BMC invoice for November.



Dianne Mason

<i>Date</i>	<i>Billing Code</i>	<i>Time Incurred</i>	<i>Description</i>
12/7/2015	Reporting / Financial Analysis	1.00	Prepare November accounting, month-end close and reconcile bank statements.
12/8/2015	Reporting / Financial Analysis	6.50	Prepare November accounting, month-end close and reconcile bank statements.
12/9/2015	Reporting / Financial Analysis	1.00	Prepare November accounting, month-end close and reconcile payroll.
12/10/2015	Reporting / Financial Analysis	7.50	Prepare financial statements and monthly operating report.
12/14/2015	Reporting / Financial Analysis	2.00	Prepare financial statements and monthly operating report.
12/24/2015	Asset analysis and recovery	1.50	Compile and create control log of bank accounts and statements received.

19.50



	<u>Brian Weiss</u>	<u>Total</u>
Services for other professionals	0.0	0.0
Asset analysis and recovery	10.3	11.8
Asset disposition	0.0	0.0
Business operations	0.1	0.1
Case administration	0.0	0.0
Claims administration and objection	3.4	3.4
Employee Benefits/Pensions	0.0	0.0
Fee/Employment applications	1.1	1.1
Fee/Employment objections	0.0	0.0
Financing	0.0	0.0
Litigation	0.0	0.0
Meetings of Creditors	0.0	0.0
Plan and Disclosure Statement	0.0	0.0
Reporting / Financial Analysis	11.8	29.8
SOFA/Schedule Prep/UST Compliance	0.0	0.0
Ch. 11 Trustee Related	0.0	0.0
Fraud Investigation	0.0	0.0
	<u>26.70</u>	<u>46.20</u>

EXHIBIT B

**SUMMARY OF FEES
DECEMBER 1, 2015 – DECEMBER 31, 2015**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hours	Rate	Amount
Brian Weiss	Principal since 2005. 20 years or relevant experience	26.7	\$350.00	\$9,345.00
Dianne Mason	Associate since 2015.	19.5	\$225.00	\$4,387.50
TOTALS				\$13,732.50

Blended Rate: \$297.24¹

¹ The Blended Rate excludes paraprofessionals' time.